

**ATHENA TRAVELS (INDIA) PRIVATE LIMITED**  
**39/3548 ,RUKIYABAGH, M G ROAD, COCHIN -682016**  
**BALANCE SHEET AS AT 31.03.2019**

	Note No.	31st March 2019	31st March 2018
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	9,00,000.00	9,00,000.00
(b) Reserves and Surplus	3	5,31,729.52	5,00,497.34
		14,31,729.52	14,00,497.34
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	8,67,699.70	7,86,531.69
<b>Current Liabilities</b>			
(a) Trade Payables	5	5,15,980.98	12,09,118.66
(b) Short-Term Provisions	6	31,412.00	38,986.00
<b>Total</b>		<b>28,46,822.20</b>	<b>34,35,133.69</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	7	2,14,024.06	1,86,315.06
(b) Long-Term Loans and Advances	8	10,90,667.48	11,83,629.62
(c) Deferred Tax	9	85,382.16	86,318.12
<b>Current assets</b>			
(a) Trade Receivables	10	14,26,201.71	15,67,957.65
(b) Cash and Bank balances	11	30,546.80	4,10,913.24
<b>Total</b>		<b>28,46,822.20</b>	<b>34,35,133.69</b>

Summary of Significant Accounting policies 1  
The accompanying notes are an integral part of the financial statements

For ATHENA TRAVELS (INDIA) PRIVATE LIMITED

*Mariamma Jose*  
MG.DIRECTOR  
MARIYAMMA JOSE

*Shaji Joseph*  
DIRECTOR  
SHAJI JOSEPH

AS PER MY SEPERATE REPORT OF  
EVEN DATE ATTACHED  
For KUMAR & KRISHNAN  
CHARTERED ACCOUNTANTS

ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariamma Jose*  
MARIYAMMA JOSE  
Managing Director  
COCHIN  
22.10.2019

*V.P. Radhakrishnan*  
V.P.RADHAKRISHNAN  
(PROPRIETOR)  
M.NO: 22501



**ATHENA TRAVELS (INDIA) PRIVATE LIMITED**

Notes attached to and forming part of Financial Statements

Note No	Particulars	31st March 2019	31st March 2018
2	<b>SHARE CAPITAL</b>		
	<b>Authorised Shares</b> 1000 Equity Shares of Rs.1000/- each	10,00,000	10,00,000
	<b>TOTAL</b>	<b>10,00,000</b>	<b>10,00,000</b>
	<b>Issued Shares</b> 900 Equity Shares of Rs.1000/- each	9,00,000	9,00,000
	<b>TOTAL</b>	<b>9,00,000</b>	<b>9,00,000</b>
	<b>Subscribed &amp; Paid Up</b> 900 Equity Shares of Rs.1000/- each each fully paid up	9,00,000	9,00,000
	<b>TOTAL</b>	<b>9,00,000</b>	<b>9,00,000</b>
2.1	<u>Reconciliation of Shares outstanding and the amount of share capital as at 31st march 2019 and 31st march 2018 is as below at the beginning and end of the period</u>		
		<b>31st March 2019</b>	<b>31st March 2018</b>
	Equity Shares	No. of shares	No. of shares
	At the beginning of the period	900	900
	At the end of the period	900	900
	<b>TOTAL</b>	-	-
2.2	<u>Terms/ Rights Attached to Equity Shares</u>		
	<p>The Company has only one class of equity shares having par value of Rs.1000/ each. Each holder of the equity share is entitled to one vote per share.</p> <p>In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts.</p>		
2.3	<u>Details of Shareholding</u>	<b>31st March 2019</b>	<b>31st March 2018</b>
	Mariam Jose	8,90,000.00	8,90,000.00
	shaji Joseph	10,000.00	10,000.00
	<b>TOTAL</b>	<b>9,00,000.00</b>	<b>9,00,000.00</b>

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariam Jose*

MARIAM JOSE  
Managing Director



For ATHENA TRAVELS (INDIA) PVT. LTD.

*Shaji Joseph*  
SHAJI JOSEPH  
Director

**ATHENA TRAVELS (INDIA) PRIVATE LIMITED**

Notes attached to and forming part of Financial Statements

Note No	Particulars	31st March 2019		31st March 2018	
<b>3</b>	<b>RESERVES &amp; SURPLUS</b>				
(i)	Capital Reserves				
(ii)	Capital Redemption Reserves		-		-
(iii)	Securities Premium Reserves		-		-
(iv)	Export Profit Reserve				-
(v)	General reserve		-		-
(vi)	Surplus in the Statement of Profit & Loss				
	Opening Balance		5,00,497.34		4,70,299.42
	Net Profit, after tax, transferred from Statement of Profit & Loss		31,232.18		30,197.92
	Less: Appropriation				
	Proposed Dividend - Preference Shares	-		-	
	Proposed Dividend - Equity Shares	-		-	
	Dividend tax	-		-	
	Transfer to Capital Redemption Reserve	-		-	
	Total of Appropriations		-		-
	Closing balance		5,31,729.52		5,00,497.34
	<b>TOTAL</b>		<b>5,31,729.52</b>		<b>5,00,497.34</b>

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariyamma Jose*

MARIYAMMA JOSE  
Managing Director

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Shaji Joseph*

SHAJI JOSEPH  
Director



**ATHENA TRAVELS (INDIA) PRIVATE LIMITED**

Notes attached to and forming part of Financial Statements

Note No	Particulars	31st March 2019	31st March 2018
4	<b>LONG TERM BORROWINGS</b>		
	Term Loan		
	From Banks		
	Dhanlaxmi bank	8,63,097.42	7,51,459.18
	HDFC Vechicle loan	4,602.28	29,115.11
	From Others		
	Other Loans & Advances		
	Deposits(Unsecured)		
	From Directors		
	Shaji Joseph	NIL	5,957.40
	<b>TOTAL</b>	<b>8,67,699.70</b>	<b>7,86,531.69</b>
4.1	The above amount includes		
	Secured Borrowings	8,67,699.70	7,51,459.18
	Unsecured Borrowings	-	5,957.40
4.2	<u>Term Loan from Bank includes the following</u>		
	Term loan from Dhanlakshmi Bank are secured on Fixed Deposits		

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariam Jose*  
**MARIYAMMA JOSE**  
 Managing Director

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Shaji Joseph*  
**SHAJI JOSEPH**  
 Director



Note No	Particulars	31st March 2019	31st March 2018
5	<b>TRADE PAYABLES</b> <b>For Puchases</b>		
	Spice jet	-	2,331.00
	<b>OTHERS</b>		
	Blue Dart	889.00	950.00
	Riya Travels Connect	389.00	5,693.00
	Travel Tag Insurance	15,572.87	11,817.00
	Indigo Air	10,978.00	12,078.00
	VFS	-	75,306.00
	D T INT		16,599.11
	BSP Iata	1,28,304.00	
	Passport		1,264.00
	Sama travels	2,80,806.00	
	visa Maters		219.00
	Travel Boutique	1.74	
	Bhima		4,99,000.00
	lawson travels		3,02,117.00
	Cruise international	49,549.78	82,249.00
	Designer Masions		1,29,491.00
	kumari devi		52,147.00
	Vattathu Mohan		16,894.00
	Direct Domestic		963.55
	Vijay jose	25,001.00	
	Direct Misc	4,489.59	
	<b>TOTAL</b>	<b>5,15,980.98</b>	<b>12,09,118.66</b>
6	<b>SHORT TERM PROVISIONS</b>		
	Other Provisions		
	G ST Payable	9,412.00	16,956.00
	For Audit Fee Payable	22,000.00	22,030.00
	<b>TOTAL</b>	<b>31,412.00</b>	<b>38,986.00</b>

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariyamma Jose*

MARIYAMMA JOSE  
Managing Director

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Shaji Joseph*

SHAJI JOSEPH  
Director



NOTES -7

FIXED ASSETS

DETAILS OF TANGIBLE ASSETS AS ON 31.03.2019

SL. NO.	Description of Assets	Rate	GROSS BLOCK AT COST			DEPRECIATION		NET BLOCK		
			As At 01.04.18	Addition/Deletion	As At 31.03.19	As At 01.04.18	For The CurrentYea	As At 31.03.19	As At 31.03.18	As At 31.03.19
1	Furniture & fittings	18.10%	3,88,644.61	--	3,88,644.61	3,76,961.87	2,114.58	3,79,076.44	11,682.74	9,568.17
2	Office equipments	18.10%	1,31,389.60	--	1,31,389.60	1,21,927.74	1,712.60	1,23,640.34	9,461.86	7,749.26
3	Office renovation	18.10%	5,27,398.50	--	5,27,398.50	4,78,825.49	8,791.71	4,87,617.21	48,573.01	39,781.29
4	Air Conditioner	13.91%	2,04,150.00	--	2,04,150.00	1,92,075.69	1,679.54	1,93,755.23	12,074.31	10,394.77
5	Bicycle	20%	1,950.00	--	1,950.00	1,926.15	4.77	1,930.92	23.85	19.08
6	Modem	13.91%	34,750.00	--	34,750.00	33,425.67	184.21	33,609.89	1,324.33	1,140.11
7	Inventor	13.91%	16,500.00	--	16,500.00	15,116.09	192.50	15,308.59	1,383.91	1,191.41
8	Bradma	13.91%	9,257.50	--	9,257.50	8,999.77	35.85	9,035.62	257.73	221.88
9	U.P.S	13.91%	38,211.00	--	38,211.00	32,211.63	834.51	33,046.14	5,999.37	5,164.86
10	E.P.A.B.X	13.91%	28,800.00	--	28,800.00	27,712.13	151.32	27,863.45	1,087.87	936.55
11	Electronictypewriter	20%	26,717.93	--	26,717.93	26,591.34	25.59	26,616.93	126.59	101.00
12	Fax Machine	20%	11,500.00	--	11,500.00	11,265.33	46.93	11,312.26	234.67	187.74
13	Computer	40%	3,90,005.00	--	3,90,005.00	3,46,678.78	17,330.49	3,64,009.27	43,326.22	25,995.73
14	Scooter	25.89%	77,054.00	--	77,054.00	26,409.54	13,111.85	39,521.39	50,644.46	37,532.61
15	Mobile phone	25.89%	10,050.00	57,590.00	67,640.00	9,935.85	5,911.55	15,847.40	114.15	51,792.60
16	software	13.91%	25,000.00	25,000.00	50,000.00	2,753.00	2,753.00	2,753.00	2,753.00	22,247.00
			18,96,378.14	82,590.00	19,78,968.14	17,10,063.08	54,881.00	17,64,944.08	1,86,315.06	2,14,024.06

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Manjamma Jose*  
 MANJAMMA JOSE  
 Managing Director



For ATHENA TRAVELS (INDIA) PVT. LTD.

*Shaji Joseph*  
 SHAJI JOSEPH  
 Director

**ATHENA TRAVELS (INDIA) PRIVATE LIMITED**  
Notes attached to and forming part of Financial Statements

Note No	Particulars	31st March 2019	31st March 2018
8	<b>LONG TERM LOANS AND ADVANCES</b>		
	(Unsecured, considered good)		
	Loans And Advances		
	Salary Advance	NIL	5,000.00
	TDS 17-18	36,452.48	44,862.48
	TDS 18-19	1,008.00	NIL
	Mariyamma Jose	-	80,560.14
	<b>OTHER DEPOSITS</b>		
	Dhanalakshmi Bank Deposit	10,16,450.00	10,16,450.00
	ICICI Bank	1,000.00	1,000.00
	Rent Deposit	22,500.00	22,500.00
	Tata finance	8,997.00	8,997.00
	Telephone Deposit	4,260.00	4,260.00
	(Unsecured, considered doubtful)		
	Other loans and advances	-	-
	Less: Provision for doubtful advances	-	-
	<b>TOTAL</b>	<b>10,90,667.48</b>	<b>11,83,629.62</b>
9	<b>DEFERRED TAX</b>		
	Deferred tax liability/asset		
	Depreciation as per Income Tax Act 1961	51,852.00	55,898.00
	Depreciation as per Companies Act 1956	54,881.00	61,293.00
	Deferred Tax liability	(3,029.00)	(5,395.00)
	(935.96)	(935.96)	(1,667.06)
	Add : Opening Balance Deferred Asset	86,318.12	87,985.18
<b>Total</b>	<b>85,382.16</b>	<b>86,318.12</b>	

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariyamma Jose*  
MARIYAMMA JOSE  
Managing Director



For ATHENA TRAVELS (INDIA) PVT. LTD.

*Shaji Joseph*  
SHAJI JOSEPH  
Director

Note No	Particulars	31st March 2019	31st March 2018
10	<b>TRADE RECEIVABLES</b>		
	Unsecured, Considered Good		
	DIGICOM	4,099.66	4,099.66
	Vijay Jose		1,648.99
	AIMS	3,897.00	3,891.00
	Atheena Exports	3,22,709.43	3,62,810.43
	Direct Misc		31,673.93
	Mrs Jose	508.38	35,963.38
	King Marine Products	6,500.00	12,160.00
	Nishad	5,047.00	5,047.00
	Padmakumar		27,206.00
	Pearl Prakash	5,289.00	57.35
	Saru P.K	1,972.00	1,972.00
	Sundry Debtors ( Intnl)	6,69,685.51	8,92,794.91
	KSIDC	2,387.00	2,387.00
	DT Int	3,01,070.18	
	Dr. Joseph	2,000.00	2,000.00
	GNS Leisure	8,949.00	8,949.00
	Green tv	11,621.00	11,621.00
	MPDEA	633.00	1,573.00
	Bhima	4,224.00	
	speed Wings		1,885.00
	Oceans	660.00	660.00
	Travel boutique		2,597.00
	Capithan exports		79,951.00
	Elte Marine	20,794.00	41,159.00
	Sama travels		23,141.00
	Udaan travels		12,710.00
	Riya direct	54,155.55	
	<b>Total</b>	<b>14,26,201.71</b>	<b>15,67,957.65</b>
11	<b>CASH AND BANK BALANCES</b>		
	Cash and Cash equivalents		
	Balance with Banks		
	Axis Bank	11,041.76	12,084.44
	Dhanalakshmi Bank	5,823.00	6,000.00
	H D F C Bank	10,417.27	3,67,642.03
	Cash on hand	3,264.77	25,186.77
	<b>Total</b>	<b>30,546.80</b>	<b>4,10,913.24</b>
11.1	Balance with bank kept in current accounts in Indian Rupee except		

For ATHENA TRAVELS (INDIA) PVT. LTD.

*Mariamma Jose*  
**MARIYAMMA JOSE**  
 Managing Director

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 Director

