



V. SURESH & ASSOCIATES
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

The Members of
INSELBERG HOSPITALITY PRIVATE LIMITED
Sulthan Bathery

Opinion

We have audited the financial statements of INSELBERG HOSPITALITY PRIVATE LIMITED, which comprise the balance sheet as at 31st March 2019, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - a) It is not a subsidiary or holding company of a public company;
 - b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The balance sheet and the statement of profit and loss dealt with this report are in agreement with the books of account;
- d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: Sulthan Bathery
Date: 09/09/2019



FOR
(Chartered Accountants)
For V. SURESH & ASSOCIATES
Chartered Accountants

V. SURESH, FCA (Proprietor)
M. No. 210890, FRN : 013058 S

UDIN: 19210890AAAAN6196

INSELBERG HOSPITALITY PRIVATE LIMITED, WAYANAD
BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	10,00,000.00	10,00,000.00
(b) Reserves and Surplus	4	(1,50,443.53)	(1,65,009.38)
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	1,216.86
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	18,37,466.21	17,29,904.21
(b) Trade payables		-	-
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	6	3,34,908.00	3,36,500.00
(d) Short-term provisions	7	11,000.00	11,000.00
Total		30,32,930.68	29,13,611.69
II. Assets			
(1) Non-current assets			
<i>(a) Property plant and Equipment</i>			
(i) Tangible assets	8	5,84,917.51	3,13,145.40
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	9	(5,208.27)	-
(d) Long term loans and advances	10	23,72,500.00	24,40,000.00
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Trade receivables	11	44,605.98	63,157.88
(c) Cash and Bank Balances	12	29,409.46	65,075.41
(d) Short-term loans and advances		-	-
(e) Other current assets	13	6,706.00	32,233.00
Total		30,32,930.68	29,13,611.69

See accompanying notes forming part of financial statements.

As per our report of even date attached
For

Chartered Accountants

For V. SURESH & ASSOCIATES
Chartered Accountants

V. SURESH, CA (Proprietor)
M No. 210890, FRN : 013056 S

UDIN: 19210890AAAAFN6196

Place : Sulthan Bathery

Date: 09/09/2019

For and on behalf of the Board of Directors

AYYAPPANKUTTY SHANKU Director
CHATHAN RALLIYALIL
[Managing Director]

ANSHINE THOMAS Director
(Director)



**INSELBERG HOSPITALITY PRIVATE LIMITED, WAYANAD
STATEMENT OF PROFIT & LOSS FOR 31ST MARCH 2019**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. INCOME			
1. Revenue from Operations	14	52,28,675.57	38,64,054.99
2. Other Income		-	-
Total Revenue		52,28,675.57	38,64,054.99
II. EXPENSE			
1. Employee Benefits Expense	15	12,14,600.00	9,66,484.00
2. Finance Costs		-	-
3. Depreciation and Amortization Expense	8	87,828.00	17,104.00
4. Other Expenses	16	38,93,919.31	28,21,677.81
Total Expenses		51,96,347.31	38,05,265.81
III. Profit before exceptional and extraordinary items and tax (III - IV)		32,328.26	58,789.18
IV. Exceptional Items		-	-
V. Extraordinary Items		-	-
VI. Profit before tax (III+IV-V)		32,328.26	58,789.18
VII. Tax expense:			
(1) Current tax		-	-
(2) Previous year tax		13,771.00	-
(3) Deferred tax	9	(3,991.41)	(7,793.78)
(4) MAT credit Entitlement		-	-
VIII. Profit(Loss) After Tax		14,565.85	50,995.40
Earnings Per Share	17		
<i>Basic</i>		1.46	5.10
<i>Diluted</i>		1.46	5.10

See accompanying notes forming part of financial statements.

As per our report of even date attached For and on behalf of the Board of Directors
For Chartered Accountants

For V. SURESH & ASSOCIATES
Chartered Accountants

V. SURESH, FCA (Proprietor)
M. No. 210890, FRN : 013056 S

AYYAPPANKUTTY SHANKU CHATHAN PALLIYALIL
[Managing Director]

For Inselberg Hospitality Pvt. Ltd

ANSHINE THOMAS
(Director)

UDIN: 19210890AAAFAFN6196

Place : Sulthan Bathery

Date: 09/09/2019



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2019

Note 1. Company Information

INSELBERG HOSPITALITY PRIVATE LIMITED will is a Private Limited Company incorporated as on 30/11/2015 to carry the business of hotels, holidays, resorts, villas, lodgings, stalls, garages, summerhouses, chateaus, castles, inns, hostels, road houses, motels, taverns, rest houses, guest houses and all hospitality activities

Note 2. Significant Accounting Policies

2.1 Basis of accounting

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention as a going concern and on accrual basis and in accordance with the provisions of the Companies Act, 2013 and the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended).

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

Prudential norms: The Company complies all the material aspect, with the prudential norms relating to the income recognition, asset classification and provisioning for bad and doubtful debts and other matters, as applicable to the company.

2.2 Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period.

Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property Plant and Equipments

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.



Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

2.4 Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

2.5 Depreciation

Depreciation on Property, Plant and Equipments assets is provided using the Straight Line Method based on the useful life of the asset and is charged to the Statement of Profit and Loss in the manner prescribed in Schedule II to the Companies Act, 2013. Depreciation is provided on a pro-rata basis from the month the assets are put to use during the financial year. In respect of assets sold or disposed off during the year, depreciation is provided upto the month of sale or disposal of the assets. Freehold land is not depreciated.

2.6 Revenue Recognition

Revenue is recognised as earned and accrued when it is reasonably certain that its ultimate collection will be made and the revenue is measureable.

2.7 Taxes on income

Provision for current tax is made on the basis of estimated taxable income for the accounting year in accordance with the Income Tax Act, 1961. Deferred tax assets on Timing difference between Taxable income and Accounting income is estimated for, using the tax rates and tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty of their realization.

2.8 Contingent liabilities: There are no contingent liabilities for the year ended 31st March 2019.



NOTE No. 5 - SHORT TERM BORROWINGS

(a) Loans repayable on demand :

(A) from banks.

(B) from other parties.

(b) Loans and advances from related parties

Advance from Ayyappankutty	9,80,000.00	9,70,000.00
Advance from Linson Darly	2,12,000.00	2,00,000.00
Advance from Martin Kuriakose	2,48,062.00	1,97,000.00
Advance from Sarath Baby	1,25,000.00	1,25,000.00
Advance from Anshine Thomas	2,72,404.21	2,37,904.21
Total	18,37,466.21	17,29,904.21

NOTE No. 6- OTHER CURRENT LIABILITIES

Rent Payable	1,17,000.00	1,12,500.00
Salary Payable	1,40,000.00	1,86,500.00
TDS payable on Rent	39,000.00	37,500.00
GST Payable	38,908.00	-
Total	3,34,908.00	3,36,500.00

NOTE No.7 - SHORT TERM PROVISIONS

Provision for Audit fee	11,000.00	11,000.00
Total	11,000.00	11,000.00

NOTE No.9 - DEFERRED TAX ASSET (NET)**DEFERRED TAX ASSET**

DEPRECIATION AS PER IT ACT	95,179.58	39,371.09
GRATUITY AS PER IT ACT	-	-
PRELI: EXP: AS PER IT ACT	8,000.00	8,000.00
	1,03,179.58	47,371.09

DEPRECIATION AS PER COMPANIES ACT	87,828.00	17,104.00
GRATUITY AS PER COMPANIES ACT	-	-
PRELI: EXP: AS PER COMPANIES ACT	-	-
	87,828.00	17,104.00

Total Timing Difference	(15,351.58)	(30,267.09)
Tax Thereon	(3,837.90)	(7,566.77)
Add: Surcharge	-	-
	(3,837.90)	(7,566.77)

Add: Education Cess	(153.52)	(227.00)
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TOTAL	(3,991.41)	(7,793.78)
Deferred Tax LIABILITY as on 31/03/2018	1,216.86	6,576.92
Deferred Tax Asset/Liability as on 31/03/2019	(5,208.27)	1,216.86
Deferred Tax Transferred to Statement of P/L	(3,991.41)	7,793.78

NOTE No.10 - LONG TERM LOANS AND ADVANCES

Room Deposit	23,47,500.00	24,15,000.00
NSC	25,000.00	25,000.00
Total	23,72,500.00	24,40,000.00

NOTE No.11 -TRADE RECEIVABLES

Sundry Debtors (secured, Considered good)	44,605.98	63,157.88
Total	44,605.98	63,157.88

NOTE No. 12- CASH AND BANK BALANCES

i). Cash & Cash equivalents:

a. Balances with banks

on current accounts

b. Cheques, drafts on hand

c. Cash in hand

	12,028.09	56,457.84
Total	17,381.37	8,617.57
	29,409.46	65,075.41



NOTE No.13 - OTHER CURRENT ASSETS

GST Refundable	-	32,233.00
TCS Credit Received	6,706.00	-
Total	6,706.00	32,233.00

NOTE No.14 - REVENUE FROM OPERATIONS

Commission	5,794.97	-
Room Rent	43,13,567.45	36,64,054.99
Tour Packages	9,07,533.35	2,00,000.00
Service Charges	1,779.80	-
Total	82,28,675.57	38,64,054.99

NOTE NO. 15- EMPLOYEE BENEFIT EXPENSE

(a) Salary & Wages	12,14,600.00	9,44,200.00
(b) Contributions to -	-	-
(i) Superannuation scheme	-	-
(ii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) State Welfare Employees Fund	-	-
(f) Staff welfare expenses	-	22,284.00
Total	12,14,600.00	9,66,484.00

NOTE NO. 16 - OTHER EXPENSES

Accounting Charge	19,200.00	23,806.39
Bank Charges	5,031.31	6,911.85
Broadband Charge	-	26,808.00
Building Maintenance and Repair Expenses	87,891.39	87,626.72
Cable Network Charge	65,313.00	30,000.00
Cleaning expenses	19,142.79	51,345.42
Commission	6,90,491.69	5,45,787.30
Tour package Expenses	4,72,691.47	53,000.00
Electricity	3,69,047.78	3,93,499.00
Food and Refreshments	1,85,788.97	1,19,855.46
Generator Operating Expenses	31,260.00	24,659.00
laundry charges	1,05,232.00	92,625.00
Miscellaneous Expenses	60,653.73	30,081.67
News Paper and Periodicals	5,412.00	7,761.00
Printing and Stationary	22,100.77	7,466.00
Rent	16,70,000.00	12,50,000.00
Telephone Bill	33,369.08	12,503.00
Vehicle Running Expenses	4,320.00	-
Water Bill	50,294.00	14,990.00
MCA Filing fee	800.00	34,800.00
Postal Charges	1,206.00	90.00
GST Late fee	800.00	150.00
Medical Expenses	150.00	-
Service charge for EDC	1,330.67	-
Service charge to Frequenty Management	2,977.45	-
Tax and License fee	2,250.00	6,684.00
Travelling and refreshment expense	8,999.99	-
TDS and Interest expenses	8,195.22	1,228.00
Total	38,93,919.31	28,21,677.81



NOTE 17- EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. Since there is no convertible option on shares there is no Dilution of EPS. The following table sets forth the computation of basic and diluted earnings per share:

(i) Basic Earning per share

Particulars	2019	2018
Net Profit after Tax (Lakh)	14,565.85	50,995.40
a) Weighted Average Number of Equity Shares	10,000.00	10,000.00
b) i) Nominal Value of Shares	100.00	100.00
ii) Earnings per Share	1.46	5.10

(ii) Diluted Earning per share

Particulars	2019	2018
Net Profit after Tax (Lakhs)	14,565.85	50,995.40
a) Weighted Average Number of Equity Shares	10,000.00	10,000.00
b) i) Nominal Value of Shares	100.00	100.00
ii) Diluted Earnings per Share	1.46	5.10



DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2019 UNDER COMPANIES ACT 2013.

As per SLM Method										
Asset	Date Of Purchase Of New / Existing Asset	Original Cost	Net Block as on 31/03/18 or new asset purchase value	Estimated useful life as per schedule II (in years)	Salvaged Value	Depreciable amount over whole life	No. of days Used during the year	Rate of Dep.	Dep for the Year 2018-19	Net block as on 31/03/2019
WASHING MACHINES	6-Jan-16	14,500.00	11,423.00	10	725	13,775	365	10.00	1,378.00	10,045.00
ELECTRONIC ITEMS	1-Apr-18	8,250.00	6,682.00	10	413	7,838	365	10.00	784.00	5,898.00
Additions	30-Jun-18	5,033.49	5,033.49	10	252	4,782	275	10.00	360.00	4,673.49
	20-Jul-18	900.00	900.00	10	45	855	255	10.00	60.00	840.00
	30-Nov-18	2,946.40	2,946.40	10	147	2,799	122	10.00	94.00	2,852.40
PRINTER	21-Nov-17	10,000.00	8,043.00	5	500	9,500	365	20.00	1,900.00	6,143.00
FURNITURE & FITTINGS	11-Nov-16	24,000.00	20,049.00	8	1,500	22,800	365	12.50	2,350.00	17,190.00
Additions	23-May-17	2,500.00	2,245.00	8	125	2,375	365	12.50	297.00	1,948.00
	27-Oct-17	14,195.66	13,475.66	8	710	13,485	365	12.50	1,686.00	11,789.66
	29-May-18	1,02,557.16	1,02,557.16	8	5,128	97,429	307	12.50	10,243.00	92,314.16
	28-Jun-18	60,610.92	60,610.92	8	3,031	57,580	277	12.50	5,462.00	55,148.92
	21-Jul-18	58,873.80	58,873.80	8	2,944	55,930	254	12.50	4,865.00	54,008.80
	23-Nov-18	2,267.72	2,267.72	8	113	2,154	129	12.50	95.00	2,172.72
MAHINDRA JEEP	17-Jan-18	1,50,000.00	1,47,111.00	10	7,500	1,42,500	365	10.00	14,250.00	1,32,861.00
BIKE	4-Sep-17	4,000.00	3,782.00	10	200	3,800	365	10.00	380.00	3,402.00
Additions	19-Mar-19	2,966.10	2,966.10	10	148	2,818	13	10.00	10.00	2,956.10
COIDE BATTERY	6-Feb-18	6,100.00	6,014.00	10	805	5,793	365	10.00	580.00	5,434.00
PUMPS&T	22-May-17	20,060.00	18,421.00	10	1,003	19,057	365	10.00	1,900.00	16,515.00
SCOOTY	3-Aug-17	17,800.00	16,683.00	10	800	16,910	365	10.00	1,691.00	14,992.00
SOLAR HEATER	19-Oct-17	4,400.00	4,212.00	10	220	4,180	365	10.00	418.00	3,794.00
COMPUTER & ACCESSORIES	31-Mar-18	40,084.74	40,049.74	3	2,004	38,081	365	33.33	12,694.00	27,355.74
Additions	17-Mar-18	1,500.00	1,500.00	3	75	1,425	319	33.33	415.00	1,085.00
	26-Jul-18	54,578.84	54,578.84	3	2,709	51,850	249	33.33	11,791.00	42,787.84
	6-Feb-19	36,440.68	36,440.68	3	1,822	34,619	54	33.33	1,707.00	34,733.68
	15-Aug-18	29,825.00	29,825.00	3	1,491	28,334	229	33.33	5,926.00	23,899.00
	5-Jun-18	1,100.00	1,100.00	3	55	1,045	300	33.33	286.00	814.00
SOFTWARE	18-Sep-17	18,000.00	14,955.00	3	900	17,100	365	33.33	5,700.00	9,255.00
Total		6,93,490.81	6,72,748.81		34,674.83	6,58,815.98			87,828.00	5,94,917.81



Note 18 Related party transactions

Related parties disclosures as per Accounting Standard- 18 are as follows:

A) Related parties and their Relationship

a. Subsidiaries - Nil

b. Associates - Nil

c. Individuals holding controlling interest and their relatives:-

Sl No	Name	Relationship
1.	AYYAPPANKUTTY SHANKU CHATHAN	Managing Director
2.	LINSON DARLY	Director
3.	ANSHINE THOMAS	Director
4.	MARTIN KURIAKOSE	Director
5.	SARATH BABY	Director

d. Key Management Personnel

1. AYYAPPANKUTTY SHANKU CHATHAN – Managing Director
2. LINSON DARLY– Director
3. ANSHINE THOMAS- Director
4. MARTIN KURIAKOSE- Director
5. SARATH BABY-Director

e. Enterprises over which any person described in (c) and (d) to exercise above is able significant influence : Nil

f. Loans and Advance from Related Parties

Sl. No	Name	Relationship	Indebtedness at the beginning of the financial year	Change in Indebtedness during the financial year	Indebtedness at the end of the financial year
1.	Ayyappankutty	Managing Director	9,70,000	10,000	9,80,000
2.	Linson Darly	Director	2,00,000	12,000	2,12,000




3.	Martin Kuriakose	Director	1,97,000	51,062	2,48,062
4.	Sarath Baby	Director	1,25,000	0	1,25,000
5.	Anshine Thomas	Director	2,37,904.21	34,500	2,72,404.21


g. Payment to Directors:

Name of Director	Salary	Value of Perquisites	Retirement Benefits	Total
AYYAPPANKUTTY SHANKU CHATHAN PALLIYALIL	Nil	Nil	Nil	Nil
LINSON DARLY	Nil	Nil	Nil	Nil
ANSHINE THOMAS	Nil	Nil	Nil	Nil
MARTIN KURIAKOSE	Nil	Nil	Nil	Nil
SARATH BABY	Nil	Nil	Nil	Nil

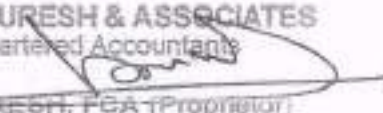
For INSELBERG HOSPITALITY PRIVATE LIMITED

As per Audit Report of Even Date

For Inselberg Hospitality Pvt. Ltd.

 Director
Mr. AYYAPPANKUTTY SHANKU
CHATHAN PALLIYALIL
 (Managing Director)

For Inselberg Hospitality Pvt. Ltd.

 Director
Mr. ANSHINE THOMAS
 (Director)

For V. SURESH & ASSOCIATES
 Chartered Accountants


 V. SURESH, FCA (Proprietor)
 M. No. 210890, FRN : 013056 S

(Chartered Accountants)

Place: Sulthan Bathery
 Date: 09/09/2019

UDIN: 19210890AAAAFN6196

