



INDEPENDENT AUDITOR'S REPORT

To
CLUB TOURS ONLINE
VIDYATHARA BUILDING
KUMARAPURAM
THIRUVANANTHAPURAM

Opinion

We have audited the financial statements of **CLUB TOURS ONLINE, PROP: GOPALAKRISHNAN LAKSHMIPRIYA** which comprise the balance sheet as on March 2023, and the profit and loss account, for the year ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Subject to;

1. The expenses are not fully supported by Vouchers.
2. Debtors and creditors are subject to confirmation.
3. The assessee is recognizing income on commission basis only. The total value of packages and turnover is very much high and all business is doing on subcontract basis. Only service charges are recognized as income in the profit and loss account.
4. The reported turnover of the party is Rs.10,06,000 whereas the total bank credit is approximately 5.64 Crores
5. We are unable to cross verify the balance with various parties since the party is following the method of accounting of reporting as commission income only instead of full contract value.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Committee Members for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a Whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can


arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Alappuzha
Date: 08/09/2023

UDIN: 23215575 BGUPIT2400



For G. R. K. NAIR & Co.
CHARTERED ACCOUNTANTS
FRN 005693S


B. VIDHUKUMAR M.Com., F.C.A.
Mem. No. 215575, Partner