FORTEX TRAVEL
9/867 E, Puzhamangalath
Pandikudy, Cochin - 682 002

BALANCE SHEET AS AT 31-03-2020

	Sch No.	As at 31.03.2020
SOURCES OF FUNDS		
1 Capital Account		
Partner's Capital A/c	I	10,45,683.09
2 Loan Funds		
Secured Loans	II	5,85,194.11
Unsecured Loans		0.00
3 Current Liabilities		
a. Sundry Creditors		0.00
b. Other Liabilities	III	9,26,712.00
B. Provisions		
a. Provision for Income Tax		20,814.00
Total		25,78,403.20
APPLICATION OF FUNDS		
1 Fixed Assets	IV	
a. Gross Block		16,89,577.72
b. Less: Depreciation		2,62,457.23
c. Net Block		14,27,120.48
2 Current Assets, Loans & Advances		
a. Advances & Deposits	V	8,57,871.00
b Sundry Debtors	VI	78,114.10
c Cash and bank balances	VII	2,15,297.62
Total		25,78,403.20
Notes on Accounts and Accounting Policies	XIII	

AUDITORS REPORT

As per my report of even date attached

UDIN : 20204078AAAADI2738

Cochin
25.11.2020

CHESTER CHIRAYATH, B.Com.,F.C.A.
Chartered Accountant
M. No.:204078

FORTEX TRAVEL
9/867 E, Puzhamangalath
Pandikudy, Cochin - 682 002

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020

	Particulars	Sch No.	31-03-2020
I	INCOME		
	Revenue From Operation	VIII	54,69,904.25
	Other Income	IX	3,80,490.18
	Total A		58,50,394.43
II	EXPENDITURE		
	Direct Expenses	X	41,49,483.12
	Personnel Expenses	XI	3,72,946.00
	Administrative expenses	XII	9,98,799.90
	Depreciation	IV	2,62,457.23
	Total B		57,83,686.25
	Net Profit for the year (A - B)		66,708.18
	Provision for Current Tax		20,814.00
	Provision for Deferred Tax		0.00
	Balance transferred to Capital A/c		45,894.18
	Notes on Accounts and Accounting Policies	XIII	

AUDITORS REPORT

As per my report of even date attached

Cochin
25.11.2020

CHESTER CHIRAYATH, B.Com.,F.C.A.
Chartered Accountant
M. No.:204078

FORTEX TRAVEL
9/867 E, Puzhamangalath
Pandikudy, Cochin - 682 002

Schedule- I
PARTNERS CAPITAL ACCOUNTS

	Dr.	Cr.
JOHNSON MANISH		
Opening Balance		6,85,990.89
Remuneration		1,62,530.86
Share of Profit		22,947.09
Net Drawings	1,65,649.93	
Balance as on 31-03-2020	7,05,818.91	
Total	8,71,468.84	8,71,468.84
LIMY JOHNSON MANISH		
Opening Balance		3,87,496.23
Remuneration		1,62,530.86
Share of Profit		22,947.09
Net Drawings	2,33,110.00	
Balance as on 31-03-2020	3,39,864.18	
Total	5,72,974.18	5,72,974.18

SUMMARY

Johnson Manish	7,05,818.91
Limy Johnson Manish	3,39,864.18
Total	10,45,683.09

CHESTER CHIRAYATH & ASSOCIATES
KOCHI-15
CHARTERED ACCOUNTANTS

FORTEX TRAVEL
9/867 E, Puzhamangalath
Pandikudy, Cochin - 682 002

SCHEDULES ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31-03-2020

	31-03-2020
Schedule - II	
SECURED LOANS	
HDFC - Vehicle Loan (XUV)	5,85,194.11
Total	5,85,194.11
Schedule - III	
OTHER LIABILITIES	
Advance Received	
Dr Mahesh G	10,764.00
IAP Neocon	7,51,063.00
Mr KK Balan	46,770.00
Spectra Organics Cochin	2,744.00
Consultancy Charges Payable	21,000.00
Audit Fee Payable	15,000.00
GST & KFC Payable	19,771.00
Rent Payable	27,600.00
Salary Payable	32,000.00
Total	9,26,712.00
Schedule - V	
ADVANCE AND DEPOSITS	
Fixed Deposits	4,70,000.00
Prepaid Expenses	
Casino Hotel	94,748.00
Hotel Ammu Regency	20,000.00
Hotel Ashoka Inn	20,000.00
Hotel Dass Continental	30,000.00
Hotel Luciya Palace	20,000.00
Hotel Pearl Regency	20,000.00
Hotel Pooram International	50,000.00
Hotel Trishur Towers	20,000.00
Krishna Inn	20,000.00
Mangala Towers	25,000.00
Holiday Triangle	50,000.00
Tax Deducted At Source (TDS)	18,123.00
Total	8,57,871.00

CHESTER CHIRAYATH
KOCHI-15
CHARTERED ACCOUNTANT

FORTEX TRAVEL
9/867 E, Puzhamangalath
Pandikudy, Cochin - 682 002

Schedule - VI

SUNDRY DEBTORS

Dr.Manoj VC	7,243.00
Dr.Kanchana Giridhar	16,724.20
Giridhar Eye Institute	54,146.90
Mr.Amit Sivaraman	
Total	78,114.10

Schedule - VII

CASH AND BANK BALANCES

Cash in hand	4,464.51
State Bank of India (5317)	83,706.32
Kotak Mahindra Bank	1,00,887.62
HDFC Bank (6047)	26,239.17
Total	2,15,297.62

CHESTER CHIRAYATH KOCHI-15 CHARTERED ACCOUNTANTS

FORTEX TRAVEL

9/867 E, Puzhamangalath

Pandikudy, Cochin - 682 002

SCHEDULE- IV - FIXED ASSETS

SL. No	ITEM	W.D.V. AS ON 01-04-2019	ADDITIONS UP TO 30-09-19	ADDITIONS FROM 01-10-19	DEDUCTIONS	TOTAL	DEPRECIATION Rate	DEPRECIATION AMOUNT	W.D.V. AS ON 31-03-20
1	Computer & Accessories	63187.2		-	-	63,187.20	40%	25,274.88	37,912.32
2	Furniture & Fittings	65774.43	-	-	-	65,774.43	10%	6,577.44	59,196.99
3	Mobile phone	68663.748		-	-	68,663.75	15%	10,299.56	58,364.19
4	Vehicle - Car (Brio)	297604.975		-	-	2,97,604.98	15%	44,640.75	2,52,964.23
5	Printer	19868.75	-	-	-	19,868.75	15%	2,980.31	16,888.44
6	Cash Counting Machine	5987.723	-	-	-	5,987.72	15%	898.16	5,089.56
7	Air Conditioner	64103.8125	26,700.00	-	-	90,803.81	15%	13,620.57	77,183.24
8	Vehicle - Two Wheeler	85456.45	-	-	85,456.00	-	15%	0.00	0.00
9	Vehicle - Battery Scooter			46,500.00		46,500.00	15%	3,487.50	43,012.50
10	Vehicle - Car (XUV)	1031187.071	-	-	-	10,31,187.07	15%	1,54,678.06	8,76,509.01
	Total	17,01,834.16	26,700.00	46,500.00	85,456.00	16,89,577.72		2,62,457.23	14,27,120.48

FORTEX TRAVEL
9/867 E, Puzhamangalath
Pandikudy, Cochin - 682 002

SCHEDULES ATTACHED TO AND FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020

	31-03-2020
Schedule - VIII	
REVENUE FROM OPERATION	
Income From Ticket Booking Services	20,801.50
Income From Conference & Tour Package	16,89,526.00
Income From Hotel Room Booking	29,34,559.00
Income From Currency Exchange	32,213.35
Income from Vehicle Booking Service	2,93,723.00
Service Charges Received	4,99,081.40
Total	54,69,904.25
Schedule - IX	
OTHER INCOME	
Interest Received	3,14,848.18
Commission Received	43,226.00
Visa Processing & Web Chek in Charges	22,416.00
Total	3,80,490.18
Schedule - X	
DIRECT EXPENSES	
Conference & Tour Package Expenses	10,74,111.12
Hotel Room Booking Charges	29,34,559.00
Vehicle Hire Expenses	1,40,813.00
	41,49,483.12
Schedule - XI	
PERSONNEL EXPENSES	
Salary & Allowances	3,72,946.00
Total	3,72,946.00

CHESTER CHIRAYATH
KOCHI-15
CHARTERED ACCOUNTANT

FORTEX TRAVEL
9/867 E. Puzhamangalath
Pandikudy, Cochin - 682 002

Schedule - XII

ADMINISTRATIVE EXPENSES

Electricity & Water Charges	12,005.00
Interest & Bank Charges	67,758.47
Professional & Consultancy Charges	25,000.00
Business promotion expences	95,222.00
Travelling Expenses	37,124.00
Vehicle Running & Maintenance	62,675.00
Guide Fee	4,930.00
Sweeping and Cleaning Charges	6,000.00
Vehicle Insurance	20,670.00
Rates & Taxes	5,182.80
Discount	19,871.91
Office Expences	39,871.00
Repaires & Maintenance	53,326.00
Printing & Stationary	5,199.00
Rent	1,65,600.00
Remmuneration to Partners	3,25,061.72
Audit Fee	15,000.00
Telephone & Internet Charges	38,303.00
Total	9,98,799.90

CHESTER CHIRAYATH
KOCHI-15
CHARTERED ACCOUNTANT