



BOARD'S REPORT

To
The Members of
FANTASTIC TRAVEL PLAN PRIVATE LIMITED

Your directors have great pleasure in presenting the First Annual Report of the Company and the audited statements of accounts for the year ended on 31st March 2024 and the Auditor's Report thereon.

1. Financial Highlights:

Particulars	Financial Year ended 31 st March, 2024
	(Amount in ₹)
Gross Revenue	6,45,486.42
Operation Profit (PBIDT)	(99,470.93)
Interest	
Depreciation	2,550.00
Provision for Taxation & Deferred Tax	208.00
Profit / (Loss) after Taxation	(1,01,812.93)

2. State Of Affairs Of The Company:

The company is engaged in providing tour operator and travel agent services. The aim of the company is to educate and empower their clients with comprehensive information before they embark on their journeys. With a passion for seamless travel experiences, the company specialize in designing hassle-free trips tailored to meet your specific preferences and needs. The service of the company includes home pickup, flight and hotel bookings, to curated sightseeing activities, ensuring a seamless and unforgettable journey. The Company was incorporated on 16th October 2023

3. Material change and commitment, if any, affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report.

There was no material change and commitment affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

4. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors in their report:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The observations of the statutory auditors, when read together with the relevant notes and accounting policies are self-explanatory and do not call for any further comment.

5. Directors appointed or resigned during the year:

Company had appointed 2 directors upon incorporation. No other directors were appointed and no director resigned during the financial year 2023-24.

The Board now comprises of the following:

Sl. No	Name of the Director	Designation	Appointed on
1	ASIYA SUBAIR	Director-Executive	16/10/2023
2	SAIJU MUBARAK	Director-Executive	16/10/2023

6. Number of Board Meetings conducted during the year under review:

The Company had held 2 Board meetings during the financial year under review.

7. Annual Return:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is attached along with this Report.

8. Details of frauds reported by the Auditors:

During the year under review, the Auditors have not reported any matter under Section 143 (12) of the Act. Therefore, no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

9. Details of significant and material orders passed by the regulators:

No significant and material orders were passed by the Regulators, Courts or Tribunals affecting the going concern status and company's operation in future.

10. Particulars of contracts or arrangements made with related parties:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the Annual Accounts for the year ended 31st March 2024, the applicable accounting standards have been followed and no material departures had been made from the same;
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and the profit or loss account of the Company for the year under review;
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- d) That the Directors have prepared the annual accounts for the year ended 31st March 2024 on a going concern basis;
- e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
- f) No significant and material order has been passed by the Regulators, Courts, Tribunals impacting the going concern status and Company's operations in future.



ACKNOWLEDGEMENT

Your directors wish to take this opportunity to place on record their gratitude and sincere appreciation for the timely and valuable assistance and support received from Bankers, Auditors, Customers, Suppliers and Regulatory authorities. The Board values and appreciates the valuable committed services of the employees towards performance of your company, without which it would not have been possible to achieve all round progress and growth. Your directors are thankful to the shareholders for their continued patronage.

Place: Alappuzha

Date: 18-09-2024

For and on behalf of the Board of Directors

ASIYA SUBAIR
Director
DIN: 10358607

SAIJU MUBARAK
Director
DIN: 10358608

FANTASTIC TRAVEL PLAN PRIVATE LIMITED
44/684-C, Civil Station Ward, Alappuzha, Kerala, 68001
CIN:-U79120KL2023PTC084047
Balance Sheet as at March 31, 2024

(₹)

Particulars	Note No.	2023-24	2022-23
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	1,00,000.00	-
(b) Reserves and surplus	4	(1,01,812.93)	-
Share application money pending allotment			
Non-current liabilities			
(a) Long term borrowings	5	3,71,612.00	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provisions		-	-
Current liabilities			
(a) Short Term borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	6	1,65,632.00	-
(d) Short Term Provisions		-	-
TOTAL		5,35,431.07	-
II. ASSETS			
Non-current assets			
(a) Property, plant and equipment			
(i) Tangible assets	7	32,450.00	-
(ii) Intangible Assets		-	-
(iii) Capital Work in progress		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Asset	8	208.00	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	1,50,000.00	-
Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	3,52,773.07	-
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
TOTAL		5,35,431.07	-

The accompanying notes form an integral part of the financial statements.

**For and on behalf of the Board of Directors of
FANTASTIC TRAVEL PLAN PRIVATE LIMITED**

**As per our report of even date attached
For V RAMACHANDRAN & CO
Chartered Accountants
FRN: 005045S**

ASIYA SUBAIR **SAIJU MUBARAK**
Director **Director**
DIN : 10358607 **DIN : 10358608**

CA JAGANNATHA PRABHU M
Partner
M.No. 245586
UDIN:- 24245586BKQCJB5551

Date:- 05-09-2024
Place:- ALAPPUZHA

Date:- 16-11-2024
Place:- ALAPPUZHA

FANTASTIC TRAVEL PLAN PRIVATE LIMITED
44/684-C, Civil Station Ward, Alappuzha, Kerala, 68001
CIN:-U79120KL2023PTC084047
Statement of Profit and Loss for the year ended March 31, 2024

(₹)

Particulars	Note No.	2023-24	2022-23
Revenue from operations	11	6,45,486.42	-
Other income		-	-
Total Revenue		6,45,486.42	-
Expenses:			
Cost of material consumed		-	-
Purchases of stock in trade		-	-
Changes in Inventories of Finished Goods		-	-
Employee Benefits Expense	12	2,23,000.00	-
Finance costs		-	-
Depreciation and amortization expense	7	2,550.00	-
Other expenses	13	5,21,957.35	-
Total Expenses		7,47,507.35	-
Profit / (Loss) before Tax		(1,02,020.93)	-
Tax expense:			
Current tax		-	-
Deferred tax charge/ (credit)		(208.00)	-
Profit / (Loss) for the period		(1,01,812.93)	-
Earnings per equity share:		(1,018.13)	-
Basic Earnings per share of Rs 1000/- each		(1,018.13)	-

The accompanying notes form an integral part of the financial statements

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FANTASTIC TRAVEL PLAN PRIVATE LIMITED**

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FANTASTIC TRAVEL PLAN PRIVATE LIMITED
44/684-C, Civil Station Ward, Alappuzha, Kerala, 68001
CIN:-U79120KL2023PTC084047
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹)

Particulars	2023-24	2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES:-		
Profit /(Loss) before tax	(1,02,020.93)	-
Adjustments For :		
Depreciation and amortization expense	2,550.00	-
Finance costs on borrowings	-	-
Interest income	-	-
Operating Profit/(Loss) before working capital changes	(99,470.93)	-
Adjustments for movement in working capital:		
Decrease in inventories	-	-
Increase in Trade Debtors	-	-
Increase in Trade Creditors	-	-
Increase in other current liabilities	1,65,632.00	-
Increase in other current assets	-	-
Cash used in operations	66,161.07	-
Net income taxes (paid)/refund	-	-
Net cash flow used in operating activities (A)	66,161.07	-
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment in Fixed Assets	(35,000.00)	-
Security Deposit - Building	(1,50,000.00)	-
Increase in bank balances not considered as cash and cash equivalents	-	-
Interest received	-	-
Net cash flow used in investing activities (B)	(1,85,000.00)	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of equity share	1,00,000.00	-
Share application money received	-	-
Proceeds from long term borrowings	3,71,612.00	-
Grant & Subsidy Received	-	-
Interest Paid	-	-
Net cash flow from financing activities (C)	4,71,612.00	-
Net (decrease) / increase in Cash and cash equivalents (A+B+C)	3,52,773.07	-
Cash and cash equivalents at beginning of the year	-	-
Cash and cash equivalents at the end of the year	3,52,773.07	-

The accompanying notes form an integral part of the financial statements.

**For and on behalf of the Board of Directors of
FANTASTIC TRAVEL PLAN PRIVATE LIMITED**

**As per our report of even date
For V RAMACHANDRAN & CO
Chartered Accountants
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Partner
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UDIN:- 24245586BKCQJB5551

Date:- 05-09-2024
Place:- ALAPPUZHA

Date:-16-11-2024
Place:- ALAPPUZHA

FANTASTIC TRAVEL PLAN PRIVATE LIMITED
44/684-C, Civil Station Ward, Alappuzha, Kerala, 68001
CIN :- U79120KL2023PTC084047

Notes forming part of the financial statements

1. Corporate information

Established in 2023, **FANTASTIC TRAVEL PLAN PRIVATE LIMITED** (“the Company”) is engaged in providing tour operator and travel agent services. The aim of the company is to educate and empower their clients with comprehensive information before they embark on their journeys. With a passion for seamless travel experiences, the company specialize in designing hassle-free trips tailored to meet your specific preferences and needs. The service of the company includes home pickup, flight and hotel bookings, to curated sightseeing activities, ensuring a seamless and unforgettable journey.

2. Significant accounting policies:-

The significant accounting policies are as follows:

a) Basis of accounting:-

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 (“the 2013 Act”). The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent.

All assets and liabilities have been classified as current or non-current as per the Company’s operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

b) Property, plant and equipment:-

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of the purchase price including import duties and non –refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management. Subsequent costs related to an item of property, plant and equipment are recognised in the carrying amount of the item if the recognition criteria are met.

An item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on derecognition is recognised in the Statement of Profit and Loss.

c) Depreciation:-

Depreciation is provided on a pro-rata basis on the written down value method over the estimated useful life of the assets, based on technical evaluation carried out by management's expert taking into account the nature of the assets, their estimated period of use and the operating conditions. The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at least each financial year end. If the expectations differ from previous estimates, the changes are accounted prospectively as a change in accounting estimate.

The estimates of useful life of property, plant and equipment are as follows:

Assets	Useful life as per Schedule II (in years)	Management estimate of useful life (in years)
Furniture & Fixtures	10	10

d) Cash and cash equivalents (for the purposes of Cash Flow Statement):-

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

e) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

f) Revenue recognition

The Company recognizes revenues from engineering services when earned and collection is reasonably assured.

g) Earnings per share

Basic earning per share is computed by dividing the net profit/loss after tax by number of equity shares outstanding during the year.

h) Employee Benefits Expense

Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

i) Related Party Transactions:

Disclosure of transactions with Related Parties, as required by Accounting Standard 18“Related Party Disclosures” is as follows:-

- Parties where control exists:
Subsidiaries: The Company does not have any subsidiary.
- Other Related Parties with whom transactions have taken place during the year:
Key Management Personnel:

1. **ASIYA SUBAIR – Director**
2. **SAIJU MUBARAK – Director**

- Transactions carried out with related parties (Rs.) :

A. Directors Loan

1. **ASIYA SUBAIR – Rs. 3,71,612/- (outstanding balance as on 31-03-2024) – Total Loan received during the F Y year 2023-24 is Rs. 3,71,612.**

B. Remuneration to Directors

1. **ASIYA SUBAIR – Rs. 30,000/-**
2. **SAIJU MUBARAK – Nil**

Related parties as defined under clause 3 of the said Accounting Standard have been identified by the management and relied upon by the Auditors.

j) Payment to auditors

Sl. No.	Particulars	2023-24 (Rs.)
1	Statutory Audit Fees	15,000.00
	Total	15,000.00

k) Foreign Currency Transactions

- C.I.F Value of Imports:- Nil
- Earnings in Foreign exchange:- Nil
- Expenditure in Foreign Currency:- Nil

l) Current and deferred tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the prevailing taxation laws. Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty (except where the Company has unabsorbed depreciation or carry forward losses under tax laws) that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

During the F Y the tax liability of the company is nil and company recognized Deferred Tax Asset amounting to Rs.208/-

m) Ratios

The ratios for the years ended March 31, 2024 and March 31, 2023 are as follows:

Particulars	Numerator	Denominator	Current Period	Previous Period	% of variance
Liquidity Ratio					
Current Ratio (times)	Current assets	Current liabilities	2.13	-	NA
Solvency Ratio					
Debt-Equity Ratio (times)	Total Debt (represents lease liabilities)	Shareholder's equity	(296.34)	-	NA
Debt Service Coverage Ratio (times)	NA	NA	-	-	NA
Profitability ratio					
Net Profit Ratio (%)	Net profit	Revenue	(15.77)	-	NA

Return on Equity Ratio (%)	Net profits after taxes	Average shareholder's equity	-	-	NA
Return on Capital employed (%)	Earnings before interest and taxes	Capital employed	(27.58)	-	NA
Return on Investment (%)	NA	NA	-	-	NA
Utilization Ratio					
Trade Receivables turnover ratio (times)	Revenue	Trade Receivables	-	-	NA
Inventory turnover ratio (times)	NA	NA	-	-	NA
Trade payables turnover ratio (times)	NA	NA	-	-	NA
Net capital turnover ratio (times)	Revenue	Working capital	3.45	-	NA

FANTASTIC TRAVEL PLAN PRIVATE LIMITED
44/684-C, Civil Station Ward, Alappuzha, Kerala, 68001
CIN:-U79120KL2023PTC084047
Notes forming part of the Financial Statements

3 Share Capital

(₹)

Share Capital	2023-24		2022-23	
	Number	Amount	Number	Amount
Authorised				
10000 equity shares of Rs 100 each	10,000.00	10,00,000.00	-	-
Total	10,000.00	10,00,000.00	-	-
Issued, subscribed and paid up				
1000 equity shares of Rs 100 each	1,000.00	1,00,000.00	-	-
Total	1,000.00	1,00,000.00	-	-

See notes (i) to (iii) below

Notes:-

(i) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having face value Rs. 100/- per share. All these shares have the same rights and preferences with respect to the payment of dividend, repayment of capital and voting. Each shareholder is eligible for one vote per share held.

(ii) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(₹)

Particulars	2023-24		2023-24	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	1,000.00	1,00,000.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000.00	1,00,000.00	-	-

(iii) Shares held by shareholders holding more than 5% shares

(₹)

Particulars	2023-24	
	Number	Amount
Asiya Subair	500.00	50,000.00
Saiju Mubarak	500.00	50,000.00
Total	1,000.00	1,00,000.00

(iv) Disclosures of Shareholding of Promoters - Shares

Sl. No	1	2
Promoter name	Asiya Subair	Saiju Mubarak
Class of Shares	1	1
At the end of the year	No. of Shares	50
	% of total shares	50%
At the beginning of the year	No. of Shares	-
	% of total shares	-
% Change during the year	50%	50%

4 Reserves And Surplus

(₹)

Particulars	2023-24	2022-23
Surplus		
Opening balance	-	-
(+) Net Profit/(Net Loss) for the current year	-1,01,812.93	-
Closing Balance	-1,01,812.93	-
Capital Reserve		-
Total	-1,01,812.93	-

5 Long Term Borrowings

(₹)

Particulars	2023-24	2022-23
Unsecured Loan:-		
Loan from Director - Asiya Subair	3,71,612.00	-
Total	3,71,612.00	-

6 Other Current Liabilities

(₹)

Particulars	2023-24	2022-23
Advance for tour Packages	1,50,632.00	-
Audit Fees Payable	15,000.00	-
Total	1,65,632.00	-

7 Annexed Separately

8 Deferred Tax Asset (Net)

(₹)

Particulars	2023-24	2022-23
Depreciation timing difference:-		
Depreciation as per Companies Act	2,550.00	-
Depreciation as per Income Tax Act	1,750.00	-
Timing Difference (I)	800.00	-
Other timing difference	-	-
Bonus	-	-

Reversal of Bonus paid	-	-
Gratuity	-	-
Reversal of Gratuity paid	-	-
Timing Difference (II)		
(a) Deferred Tax (Asset) / Liability on (I)	208.00	-
(a) Deferred Tax (Asset) / Liability on (II)	-	-
Net Deferred Tax Liability as on closing date [(a)+(b)]	-	-
Deffered Tax Asset Reversed during the year	-	-
Deferred tax Asset recognised as on opening date	-	-
	-	-
Total	208.00	-

9 Other non-current assets (₹)

Particulars	2023-24	2022-23
Security Deposit - Building	1,50,000.00	-
Total	1,50,000.00	-

10 Cash and Cash Equivalents (₹)

Particulars	2023-24	2022-23
Balance with Bank :-		
SBI C/A No. 20517615374	3,52,773.07	-
Total	3,52,773.07	-

11 Revenue from operations (₹)

Particulars	2023-24	2022-23
Tour Package & Ticket Sale Services	6,45,486.42	-
Total	6,45,486.42	-

12 Employee Benefits Expense (₹)

Particulars	2023-24	2022-23
Basic Salary	1,43,000.00	-
Salary To Director - Asiya Subair	30,000.00	-
Incentives	50,000.00	-
Total	2,23,000.00	-

13 Other Expenses (₹)

Particulars	2023-24	2022-23
Advertisement Expense	3,859.00	-
Audit Fees	15,000.00	-
Bank Charges	2,301.61	-
Ticket Booking Expenses	2,40,268.88	-
Hotel Booking Expenses	2,450.00	-
Internet Expenses	530.00	-
Taxi Booking Expenses	1,33,200.00	-
Office Expense	53,362.00	-
Rent	71,000.00	-
Round Off	-14.14	-
Total	5,21,957.35	-

For and on behalf of the Board of Directors of
FANTASTIC TRAVEL PLAN PRIVATE LIMITED

As per our report of even date attached
For V RAMACHANDRAN & CO
Chartered Accountants
FRN: 005045S

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DIN : 10358607

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Partner
M.No. 245586
UDIN:- 24245586BKCQJB5551

Date:- 05-09-2024
Place:- ALAPPUZHA

Date:- 16-11-2024
Place:- ALAPPUZHA

FANTASTIC TRAVEL PLAN PRIVATE LIMITED
44/684-C, Civil Station Ward, Alappuzha, Kerala, 68001
CIN:-U79120KL2023PTC084047
Notes forming part of the Financial Statements

Note No. 7

Fixed Assets & Depreciation

Sl No.	Name of the Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		01-Apr-23	Additions	Del/ Adj.	31-Mar-24	01-Apr-23	For the year	Del/ Adj.	Depn 31-03-2024	31-Mar-24	31-Mar-23
1	Furniture		35,000.00	-	35,000.00		2,550.00	-	2,550.00	32,450.00	-
				-	-			-	-	-	-
Total		-	35,000.00	-	35,000.00	-	2,550.00	-	2,550.00	32,450.00	-

Date:- 05-09-2024
Place:- ALAPPUZHA