


THE GREAT INDIA TOUR COMPANY PVT. LTD.
CIN U63040KL1992PTC006505
BALANCE SHEET AS AT 31.03.2020

| PARTICULARS | NOTE No. | AS AT 31.03.2020 | | AS AT 31.03.2019 | |
|--------------------------------------------------------------------------------|----------|------------------|------------------------|------------------|------------------------|
| | | Rs. | | Rs. | |
| I EQUITY & LIABILITIES | | | | | |
| 1 Share Holders fund | | | | | |
| a) Share Capital | 2 | 46,00,000.00 | | 46,00,000.00 | |
| b) Reserves & Surplus | 3 | 1,69,17,296.83 | 2,15,17,296.83 | 1,58,66,221.71 | 2,04,66,221.71 |
| 2 Non Current Liabilities | | | | | |
| a) Long term borrowings | 4 | 4,05,28,144.00 | | 4,46,51,984.00 | |
| b) Deferred tax liabilities | 5 | 1,96,854.00 | | 3,45,199.00 | |
| d) Long term provisions | 6 | 1,12,051.00 | 4,08,37,049.00 | 11,71,920.00 | 4,61,69,103.00 |
| 3 Current Liabilities | | | | | |
| a) Short-term borrowings | 7 | 2,922.00 | | 2,922.00 | |
| b) Trade Payables | 8 | 5,10,18,889.31 | | 2,94,42,228.03 | |
| c) Other current liabilities | 9 | 1,53,98,652.00 | | 1,53,39,192.00 | |
| d) Short-term provisions | 10 | 4,93,396.00 | 6,69,13,859.31 | 3,42,481.00 | 4,51,26,823.03 |
| TOTAL | | | 12,92,68,205.14 | | 11,17,62,147.74 |
| II ASSETS | | | | | |
| 1 Non Current Assets | | | | | |
| a) Property, Plant & Equipments | 11 | | | | |
| -Tangible Assets | | 16,87,674.88 | 16,87,674.88 | 21,46,106.46 | 21,46,106.46 |
| -Intangible Assets | | - | | - | |
| b) Non-current investments | 12 | 4,65,200.00 | | 4,65,200.00 | |
| c) Long-term loans and advances | 13 | 14,14,880.64 | 18,80,080.64 | 14,14,880.64 | 18,80,080.64 |
| d) Other non-current assets | | - | | - | |
| 2 Current Assets | | | | | |
| a) Trade receivables | 14 | 7,55,21,671.83 | | 5,72,82,183.02 | |
| b) Cash and cash equivalents | 15 | 55,06,240.51 | | 59,47,931.99 | |
| c) Short-term loans and advances | 16 | 4,45,80,859.08 | | 4,44,62,918.42 | |
| d) Other current assets | 17 | 91,678.20 | 12,57,00,449.62 | 42,927.20 | 10,77,35,960.63 |
| Total | | | 12,92,68,205.14 | | 11,17,62,147.73 |
| Significant Accounting Policies and Notes forming part of Financial Statements | 1-24 | | | | |


For and On behalf of the Board of Directors


E. IQBAL
DIRECTOR
DIN: 00050616


P.M. ROSS MASOOD
DIRECTOR
DIN: 00173143



As per our report of even date
for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
FIRM REG. No.0226795


SAM KURUVILLA B.Com FCA
PARTNER
Memb. No. 218095
UDIN: 21218095AAAACB9970
Date : 05.12.2020



Place : Thiruvananthapuram
Date : 05.12.2020

THE GREAT INDIA TOUR COMPANY PRIVATE LIMITED, TRIVANDRUM
CIN U63040KL1992PTC006505
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2020

| PARTICULARS | Note Nos. | As at 31.03.2020 | As at 31.03.2019 |
|------------------------------------------------------------------------------|-----------|-----------------------|-----------------------|
| | | Rs. | Rs. |
| PRODUCTIVITY | | 6,37,24,206.00 | 6,69,89,868.00 |
| A INCOME | | | |
| Revenue from Operations | 18 | 1,09,39,552.70 | 1,04,57,569.32 |
| Other Income | 19 | 32,10,510.96 | 4,05,033.38 |
| Total Revenue | | 1,41,50,063.66 | 1,08,62,602.70 |
| B EXPENDITURE | | | |
| Operational Expenses | 20 | 1,083.93 | 11,861.39 |
| Employee Benefit Expenses | 21 | 41,46,245.00 | 42,85,771.00 |
| Administrative & Other Cost | 22 | 24,09,259.33 | 27,96,866.20 |
| Finance Cost | 23 | 67,24,193.99 | 62,91,154.70 |
| Depreciation and Amortisation Expenses | 24 | 88,372.28 | 3,14,260.00 |
| Total Expense | | 1,33,69,154.53 | 1,36,99,913.29 |
| C Profit before Exceptional and extraordinary items and tax | | 7,80,909.13 | (28,37,310.59) |
| Add: Prior Period Adjustments | | - | - |
| D Profit Before extraordinary items and tax | | 7,80,909.13 | (28,37,310.59) |
| Extraordinary Items | | - | - |
| E Profit before tax | | 7,80,909.13 | (28,37,310.59) |
| Tax Expenses: | | | |
| (1) Current tax | | | |
| (2) Deferred tax | | (1,48,345.00) | 74,072.00 |
| (3) Mat credit entitlement | | 1,21,821.00 | |
| F Profit(Loss) for the period | | 10,51,075.13 | (29,11,382.59) |
| Profit Available for appropriations | | 10,51,075.13 | (29,11,382.59) |
| Less: Appropriations | | | |
| Proposed Dividend | | - | - |
| Income Tax on Proposed Dividend | | - | - |
| Surplus brought forward to Balance Sheet | | 10,51,075.13 | (29,11,382.59) |
| G Basic & Diluted Earnings Per Share | 25 | 228.49 | (632.91) |
| Significant Accounting Policies & Notes forming part of Financial Statements | 1-24 | | |

For and On behalf of the Board of Directors



E. IQBAL
 DIRECTOR
 DIN: 00050616



P.M. ROSS MASOOD
 DIRECTOR
 DIN: 00173143



As per our report of even date
 for M/s. VIJAYAKUMAR VINAYAK & SAM
 CHARTERED ACCOUNTANTS
 FIRM REG. No.0226795





SAM KURUVILLA B.Com FCA
 PARTNER

Memb. No. 218095
 UDIN: 21218095AAAACB9970
 Date : 05.12.2020

Place : Thiruvananthapuram
 Date : 05.12.2020

THE GREAT INDIA TOUR COMPANY PRIVATE LIMITED
CASH FLOW STATEMENT

[Figures for the previous period have been rearranged to confirm with the revised presentation]

| | 2019-20 | | 2018-19 | |
|------------------------------------------------------------------|------------------|------------------|------------------|------------------|
| | Amount | Amount | Amount | Amount |
| A CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Profit before taxation from Operations | | 7,80,909.13 | | (28,37,310.59) |
| ADJUSTMENTS FOR: | | | | |
| Depreciation | 88,372.28 | | 3,14,260.00 | |
| Interest - Net | 67,24,193.99 | | 62,91,154.70 | |
| Depreciation Reserve | (48,21,773.70) | | | |
| Dividend Income | (80,000.00) | | (40,000.00) | |
| MAT Credit | 1,21,821.00 | | | |
| OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL ADJUSTMENT | | 20,32,613.57 | | 65,65,414.70 |
| | | 28,13,522.70 | | 37,28,104.11 |
| ADJUSTMENTS FOR: | | | | |
| Sundry Debtors | (1,82,39,488.81) | | 4,31,32,727.05 | |
| Other Current Assets, Loans and Advances | (1,66,691.66) | | 9,094.81 | |
| Long Term Provisions | (10,59,869.00) | | 8,88,486.00 | |
| Current Liabilities & Provisions | 2,17,87,036.28 | 23,20,986.81 | (3,21,82,428.77) | 1,18,47,879.09 |
| CASH GENERATED FROM OPERATIONS | | 51,34,509.51 | | 1,55,75,983.20 |
| Less: Income Tax Paid | | | | |
| MAT credit entitlement | | | | |
| Deferred Revenue Expenditure | | | | |
| NET CASH FLOW FROM OPERATING ACTIVITIES | | 51,34,509.51 | | 1,55,75,983.20 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets Net | | | (45,800.00) | |
| Sale of Fixed Assets | 51,91,833.00 | | | |
| Sale / (Purchase) of Investments | | | | |
| Interest Received | | | | |
| Dividends Received | 80,000.00 | 52,71,833.00 | 40,000.00 | (5,800.00) |
| NET CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| C CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Increase in Share capital | | | | |
| Proceeds from Long Term Borrowings | (41,23,840.00) | | (89,25,348.00) | |
| Net Increase of Cash Credit and other Short - Term borrowings | | | | |
| Dividend Paid | | | | |
| Interest Paid | (67,24,193.99) | | (62,91,154.70) | |
| NET CASH FLOW FROM FINANCING ACTIVITIES | | (1,08,48,033.99) | | (1,52,16,502.70) |
| NET INCREASE IN CASH/CASH EQUIVALENTS | | (4,41,691.48) | | 3,53,680.50 |
| D CASH AND CASH EQUIVALENTS | | | | |
| OPENING CASH AND CASH EQUIVALENTS | | 59,47,934.76 | | 55,94,254.26 |
| CLOSING CASH AND CASH EQUIVALENTS | | 55,06,243.28 | | 59,47,934.76 |

Notes:

- Cash and Cash Equivalents include Cash in Hand, Balance with Banks on current Accounts and Deposit Accounts.
- The above Cashflow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement [As-3] issued by the Institute of Chartered Accountants of India.
- Previous year figures have been rearranged/regrouped wherever necessary.
- This is the Cashflow Statement referred to in our report of even date.

For and On behalf of the Board of Directors

E.IQBAL
DIRECTOR
DIN: 00050616

P.M ROSS MASOOD
DIRECTOR
DIN: 00173143

Place : Thiruvananthapuram
Date : 05.12.2020



As per our report of even date
for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
FIRM REG. No.0226795

SAM KURUVILLA B.Com FCA
PARTNER
Memb. No. 218095
UDIN: 21218095AAAACB9970
Date : 05.12.2020

THE GREAT INDIA TOUR COMPANY PVT. LTD.

Notes forming part of the Financial Statements for the year ended 31st March 2020

SIGNIFICANT ACCOUNTING POLICIES:

A Basis for preparation of Financial Statements.

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act, as applicable, Accounting Standards Issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. All amounts included in the financial statements are reported in Indian rupees, except share and per share data, and have been rounded off to nearest rupee.

The revised Schedule III notified under the Companies Act, 2013, for preparation and presentation of financial statements has become applicable to the Company from the year ended 31st March 2015. Accordingly the financial statement has been prepared in accordance with the revised Schedule III. The Company has also reclassified the previous year figures, wherever necessary, to comply with the requirements of Revised Schedule III.

B Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

C Fixed assets

i) Tangible assets

Tangible assets are stated at cost of acquisition or construction less accumulated depreciation. Cost of assets includes freight and other incidental expenditure related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of assets are capitalised to respective assets.

ii) Intangible assets

Intangible assets are stated at cost of acquisition less accumulated depreciation. Cost of intangible assets includes expenditure related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition of intangible assets is capitalised to respective assets.

D Depreciation

Depreciation on Fixed Assets is provided on a Written Down Value method at the rates specified in Schedule II of the Companies Act, 2013

E Impairment of Assets

The carrying amount of Fixed Assets are reviewed at each balance sheet date to assess whether they are recorded in excess of their recoverable amounts, and where the carrying values exceeds the estimated recoverable amount, the assets are written down to their recoverable amount.

F Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised. Other borrowing costs are recognised as an expense in the period in which they are incurred.

G Investments

Investments (Trade & Non-Trade) are considered as long term and are stated at cost.



| | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| H | <p>Revenue Recognition Income from services is recognised on accrual basis</p> |
| I | <p>Employees' Retirement and other benefits.</p> <ol style="list-style-type: none"> 1 Provident/Pension Fund - Contributions to Provident/Pension fund are accounted on accrual basis. 2 Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on Projected Unit Credit Method made at the end of each financial year. The scheme is maintained and administered by Life Insurance Corporation of India to which the company makes periodic contributions. 3 Leave Encashment liability is provided for on the basis of actuarial valuation made at the end of each financial year. |
| J | <p>Foreign Currency transactions</p> <ol style="list-style-type: none"> 1 Foreign currency transactions during the year are recorded at the exchange rates prevailing at the date of transactions. 2 The net gain or loss on account of exchange differences arising on settlement of foreign currency transactions are recognised as income or expenses of the period in which they arise in accordance with the Accounting Standard- 11 issued by Institute of Chartered Accountants of India. 3 Monetary assets and liabilities denominated in foreign currencies as at the Balance Sheet date are reported using the rate prevailing as on that date and wherever forward exchange contracts are booked for repayment of loan such rates are used for conversion. The resultant exchange differences are recognised in the Profit & Loss Account / charged to the concerned assets in accordance with the Accounting Standard - 11 issued by Institute of Chartered Accountants of India. |
| K | <p>Accounting for Taxes on Income</p> <ol style="list-style-type: none"> 1 Provision for current tax is determined on the income for the year chargeable to tax in accordance with the Income Tax Act,1961. 2 Deferred tax is recognised on all timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. 3 The deferred tax assets are recognised and carried forward to the extent that there is a reasonable / virtual certainty as the case may be that sufficient taxable income will be available against which such deferred tax assets can be realised. |
| L | <p>Earnings per share In accordance with Accounting Standard (AS-20), 'Earnings per share' issued by the Institute of Chartered Accountants of India, basic and diluted earnings per share is computed using the weighted average number of equity shares outstanding during the period.</p> |
| M | <p>Accounting for Provisions, Contingent Liabilities & Contingent Assets Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes forming part of accounts. Contingent Assets are neither recognised nor disclosed in the financial statements.</p> |



THE GREAT INDIA TOUR COMPANY PRIVATE LIMITED, TRIVANDRUM
Notes forming part of the Financial Statements for the year ended 31st March 2020

| NOTE-2 - SHARE CAPITAL | | AS AT 31.03.2020 | | AS AT 31.03.2019 | |
|-----------------------------------------|--------------|------------------|------------------|------------------|------------------|
| | | Number | Amount | Number | Amount |
| Authorised | | | Rs. | | Rs. |
| Equity shares of Rs. 1000/- each | | 5,000 | 50,00,000 | 5,000 | 50,00,000 |
| | Total | 5,000 | 50,00,000 | 5,000 | 50,00,000 |
| Issued, Subscribed & Paid up | | | | | |
| Equity shares of Rs. 1000/- each | | 4,600 | 46,00,000 | 4,600 | 46,00,000 |
| | Total | 4,600 | 46,00,000 | 4,600 | 46,00,000 |

2.1 Details of Shareholders holding more than 5% shares :

| Particulars | AS AT 31.03.2020 | | AS AT 31.03.2019 | |
|-------------|-----------------------|--------------|-----------------------|--------------|
| | Number of shares held | % of holding | Number of shares held | % of holding |
| E.Iqbal | 3,630 | 78.91% | 3,630 | 78.91% |

2.2 The Reconciliation of number of shares outstanding is set out below:

| Equity Shares | AS AT 31.03.2020 | | AS AT 31.03.2019 | |
|-------------------------------------------------|------------------|-----------|------------------|-----------|
| | Number | Amount | Number | Amount |
| Shares outstanding at the beginning of the year | 4,600 | 46,00,000 | 4,600 | 46,00,000 |
| Shares Issued during the year | | | | |
| Shares outstanding at the end of the year | 4,600 | 46,00,000 | 4,600 | 46,00,000 |



THE GREAT INDIA TOUR COMPANY PRIVATE LIMITED
Notes forming part of the Financial Statements for the year ended 31st March 2020

| NOTE -3 - RESERVES & SURPLUS | AS AT 31.03.2020 | AS AT 31.03.2019 |
|-------------------------------------|-----------------------|-----------------------|
| a) General Reserve: | | |
| At the beginning of the year | 2,08,383.02 | 2,08,383.02 |
| Additions during the year | - | - |
| Total | 2,08,383.02 | 2,08,383.02 |
| b) Profit & Loss Account | | |
| Opening Balance | 1,56,57,838.69 | 1,85,69,203.28 |
| Add: Profit/(Loss) for the year | 10,51,075.13 | (29,11,382.59) |
| Less: Appropriations | - | (18.00) |
| Closing Balance | 1,67,08,913.81 | 1,56,57,838.69 |
| Total | 1,69,17,296.83 | 1,58,66,221.71 |



THE GREAT INDIA TOUR COMPANY PVT. LTD.

Notes forming part of the Financial Statements for the year ended 31st March 2020

| NOTE - 4 : LONG TERM BORROWINGS | | |
|---------------------------------------|-----------------------|-----------------------|
| | AS AT 31.03.2020 | AS AT 31.03.2019 |
| SECURED: Term Loan from: | | |
| a) ICICI Term Loan: LBCOC00002257040 | 3,28,69,884.00 | 3,62,67,334.00 |
| b) ICICI Term Loan: LBCOC000022257039 | 76,58,260.00 | 83,84,650.00 |
| Total | 4,05,28,144.00 | 4,46,51,984.00 |

| NOTE - 4.1 : Nature of Security & Terms of Repayment | | |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| 1 | Nature of Security | Terms of Repayment |
| i) Loan against Property | | |
| a) ICICI Term Loan: LBCOC00002257039 | Secured by the mortgage of the properties (Flat no: Gb, Kowdiar Manner, Jawahar Nagar and Flat no: 5C, wind brook C Althara, Sasthamangalam) belonging to the co-applicants namely Saffia, Iqbal Elias, E.M.Najeeb | EMI to be remitted: 2,40,030/- p.m |
| b) ICICI Term Loan: LBCOC000022257040 | Secured by the mortgage of the properties situated in survey number 2896/1-2-3-4, Near NABARD Statue, Vanchiyoor village belonging to the co-applicants namely Zuhara Padiyath Mohyiddin, Safia Padiyath Mohiddin, Sahadulla Mohammed Illaias | EMI to be remitted: 10,43,191/- p.m |

| NOTE - 5 - DEFERRED TAX ASSET/LIABILITY (NET) | | |
|-----------------------------------------------|--------------------|--------------------|
| | AS AT 31.03.2020 | AS AT 31.03.2019 |
| Deferred Tax Asset | | |
| Opening Balance | - | - |
| Add: Created/[Reversed] during the year | - | - |
| Less: Deferred Tax Liability | | |
| Opening Balance | 3,45,199.00 | 2,71,127.00 |
| Add: Created/[Reversed] during the year | (1,48,345.00) | 74,072.00 |
| Total | 1,96,854.00 | 3,45,199.00 |
| | 1,96,854.00 | 3,45,199.00 |

| NOTE - 6 - LONG TERM PROVISIONS | | |
|-----------------------------------|--------------------|---------------------|
| | AS AT 31.03.2020 | AS AT 31.03.2019 |
| Provision for Employee benefits | | |
| a) Provision for Gratuity | 76,751.00 | 11,36,620.00 |
| b) Provision for Leave encashment | 35,300.00 | 35,300.00 |
| Total | 1,12,051.00 | 11,71,920.00 |

| NOTE - 7 - SHORT TERM BORROWINGS | | |
|----------------------------------|------------------|------------------|
| | AS AT 31.03.2020 | AS AT 31.03.2019 |
| Great India Business Pvt Ltd | 2,922.00 | 2,922.00 |
| Total | 2,922.00 | 2,922.00 |



| NOTE - 8- TRADE PAYABLES | | AS AT 31.03.2020 | AS AT 31.03.2019 |
|------------------------------------------------|--|-----------------------|-----------------------|
| a) Sundry Creditors | | | |
| (i) Due to Micro, Small and Medium Enterprises | | | |
| (ii) Other Creditors | | | |
| a) Creditors for Purchases-Sub Schedule 3 | | 4,82,26,101.06 | 2,68,52,865.60 |
| c) Creditors for Expenses-Sub Schedule 4 | | 55,000.00 | 55,000.00 |
| d) Statutory Liability Payable- Sub Schedule 5 | | 27,37,788.25 | 25,34,362.43 |
| Total | | 5,10,18,889.31 | 2,94,42,228.03 |

| NOTE - 8.1 : Trade Payables - Contd.... | | AS AT 31.03.2020 | AS AT 31.03.2019 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| Based on the information available with the company as at the year-end, there are no balances due to undertakings defined under Micro, Small and Medium Enterprises Development Act, 2006. | | | |
| a) | The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year. | Nil | Nil |
| b) | The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year. | Nil | Nil |
| c) | The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act. | Nil | Nil |
| d) | The amount of interest accrued and remaining unpaid at the end of the year | Nil | Nil |
| e) | The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise. | Nil | Nil |
| The above information regarding dues to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company . This has been relied upon by the auditors. | | | |

| NOTE - 9 - OTHER CURRENT LIABILITIES | | AS AT 31.03.2020 | AS AT 31.03.2019 |
|--------------------------------------|-----------------------------------|-----------------------|-----------------------|
| 1 | Current Maturity of Term Loans | | |
| | Loan against Property | | |
| | ICICI Term Loan: LBCOC00002257040 | 1,25,18,292.00 | 1,24,58,832.00 |
| | ICICI Term Loan: LBCOC00002257039 | 28,80,360.00 | 28,80,360.00 |
| | Total | 1,53,98,652.00 | 1,53,39,192.00 |



NOTE - 9.1 : Nature of Security & Terms of Repayment

| 1 | l) Loan against Property | Nature of Security | Terms of Repayment |
|---|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| | a) ICICI Term Loan: LBCOC00002257039 | Secured by the mortgage of the properties (Flat no: Gb, Kowdhar Manner, Jawahar Nagar and Flat no: 5C , wind brook C Althara, Sasthamangalam) belonging to the co-applicants namely Saffia, Iqbal Elias, E.M.Najeeb | EMI to be remitted: 2,40,030/- p.m |
| | b) ICICI Term Loan: LBCOC000022257040 | Secured by the mortgage of the properties situated in survey number 2896/1-2-3-4, NearNABARD Statue, Vanchiyoor village belonging to the co-applicants namely Zuhara Padiyath Mohhyiddin, Safia PadiyathMohiddin, Sahadulla Mohammed Illaias | EMI to be remitted: 10,43,191/- p.m |

NOTE - 10- SHORT TERM PROVISIONS

| | AS AT 31.03.2020 | AS AT 31.03.2019 |
|------------------------------------|--------------------|--------------------|
| 1 Income tax payable | | |
| 2 Provision for Employee Benefits: | | |
| a) Provision for Gratuity | 4,69,117.00 | 3,18,202.00 |
| b) Provision for Leave Encashment | 24,279.00 | 24,279.00 |
| Total | 4,93,396.00 | 3,42,481.00 |



NOTE 11 - PROPERTY, PLANT & EQUIPMENT
PARTICULARS

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION BLOCK | | | | NET BLOCK | | Schedule - 11 | |
|-------------------------|--------------------------|------------------|---------------------|---------------------------|--------------------|-----------------------|-------------------------------------------|---------------------|-------------------------------------------------------------|---------------------------|---------------------|---------------------|
| | COST AS AT 01.04.2019 | ADDI- TIONS | DEDUCTIONS | TOTAL AT ON 31.03.2020 | RATE (%) | UPTO 31.03.2019 | FOR THE PERIOD 01.04.19 to 31.03.20 | SALE/ TRANSFER | AMOUNT WRITTEN OFF TO OPENING RETAINED EARNINGS | TOTAL AS AT 31.03.2020 | AS AT 31.03.2020 | AS AT 31.03.2019 |
| TANGIBLE ASSETS: | | | | | | | | | | | | |
| Furniture & Fixtures | 26,91,732.63 | - | - | 26,91,732.63 | | 25,57,146.48 | - | - | - | 25,57,146.48 | 1,34,586.15 | 1,34,586.15 |
| Office Equipments | 13,06,507.89 | - | - | 13,06,507.89 | | 12,41,182.56 | - | - | - | 12,41,182.56 | 65,325.33 | 65,325.33 |
| Computers | 28,44,323.06 | - | - | 28,44,323.06 | | 26,44,451.50 | 43,020.00 | - | - | 26,87,471.50 | 1,56,851.56 | 1,99,871.56 |
| Electrical fittings | 18,15,661.02 | - | - | 18,15,661.02 | | 17,24,498.74 | 379.28 | - | - | 17,24,878.02 | 90,783.00 | 91,162.28 |
| Scooter/Motor Cycle | 1,36,960.00 | - | - | 1,36,960.00 | | 1,26,236.17 | 1,747.00 | - | - | 1,27,983.17 | 8,976.83 | 10,723.83 |
| Commercial Vehicle | 69,01,715.00 | - | 51,91,833.00 | 17,09,882.00 | | 64,46,161.60 | - | 48,21,773.70 | - | 16,24,387.90 | 85,494.10 | 4,55,553.40 |
| Vehicle | 8,03,817.00 | - | - | 8,03,817.00 | | 7,63,626.00 | - | - | - | 7,63,626.00 | 40,191.00 | 40,191.00 |
| Generator | 4,17,008.00 | - | - | 4,17,008.00 | | 3,96,158.00 | - | - | - | 3,96,158.00 | 20,850.00 | 20,850.00 |
| EPABX | 1,87,008.20 | - | - | 1,87,008.20 | | 1,77,658.20 | - | - | - | 1,77,658.20 | 9,350.00 | 9,350.00 |
| Wooden Structure | 35,03,732.20 | - | - | 35,03,732.20 | | 23,85,239.28 | 43,226.00 | - | - | 24,28,465.28 | 10,75,266.92 | 11,18,492.92 |
| TOTAL | 2,06,08,465.00 | - | 51,91,833.00 | 1,54,16,632.00 | - | 1,84,62,358.54 | 88,372.28 | 48,21,773.70 | - | 1,37,28,957.12 | 16,87,674.88 | 21,46,106.46 |
| PREVIOUS YEAR | 2,05,62,665.00 | 45,800.00 | - | 2,06,08,465.00 | - | 1,81,48,116.53 | 3,14,260.00 | - | (18.00) | 1,84,62,358.54 | 21,46,106.46 | 24,14,548.47 |



THE GREAT INDIA TOUR COMPANY PVT. LTD.

Notes forming part of the Financial Statements for the year ended 31st March 2020

| NOTE - 12 - NON CURRENT INVESTMENTS | As at 31.03.2020 | As at 31.03.2019 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| INVESTMENTS AT COST - (NON-TRADE & UN-QUOTED) | | |
| 1 Investment in Holding Companies: 1000 (Previous year 1,000) Equity Shares of 10 at a Premium of 30/- each in Air Travel Enterprises India Limited | 40,000.00 | 40,000.00 |
| 2 Investment in Others: 40,000 (Previous year 40,000) Equity Shares of ` 10 each in The Great India Holidays Private Limited | 4,00,000.00 | 4,00,000.00 |
| Other Investments | 25,200.00 | 25,200.00 |
| Total | 4,65,200.00 | 4,65,200.00 |
| NOTE - 13- LONG TERM LOANS & ADVANCES | As at 31.03.2020 | As at 31.03.2019 |
| Deposits | | |
| a) Rent Deposit | 10,55,510.00 | 10,55,510.00 |
| b) Electricity Deposit | 150.00 | 150.00 |
| c) Telephone, Telex-General Deposit | 3,59,220.64 | 3,59,220.64 |
| Total | 14,14,880.64 | 14,14,880.64 |



THE GREAT INDIA TOUR COMPANY PVT. LTD.

Notes forming part of the Financial Statements for the year ended 31st March 2020

| NOTE - 14 - TRADE RECEIVABLES | As at 31.03.2020 | As at 31.03.2019 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Unsecured and considered good | | |
| a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment | 6,49,45,568.27 | 8,92,364.00 |
| b) Other Trade Receivables | 1,05,76,103.56 | 5,63,89,819.02 |
| Total | 7,55,21,671.83 | 5,72,82,183.02 |
| NOTE - 15 - CASH & CASH EQUIVALENTS | As at 31.03.2020 | As at 31.03.2019 |
| a) Cash in Hand | 1,22,808.00 | 1,36,059.00 |
| b) Balance with Banks Current Accounts: Sub Schedule 1 | 15,16,313.45 | 19,63,676.03 |
| c) Other Bank Balances | | |
| i) Balance with Bank's in Fixed deposits: Sun Schedule 2 | 38,67,119.06 | 38,48,196.96 |
| Total | 55,06,240.51 | 59,47,931.99 |
| NOTE - 16 - SHORT TERM LOANS & ADVANCES (Unsecured and considered good, unless otherwise stated) (Advances recoverable in cash or in kind or for value to be received) | As at 31.03.2020 | As at 31.03.2019 |
| 1 To Related Parties Great India Estates Pvt Ltd | 3,65,48,910.00 | 3,65,48,910.00 |
| 2 To Others: | | |
| a) Employee advance | 16,35,306.21 | 16,48,170.21 |
| b) Advance for Investment | 5,06,000.00 | 5,06,000.00 |
| 3 Prepaid expenses | | |
| a) Prepaid Expenses | 1,09,373.00 | 96,751.00 |
| 4 Balance with Revenue Authorities: | | |
| a) TDS and income tax paid -Previous years | 31,77,062.87 | 31,80,701.21 |
| b) Mat Credit entitlement | 13,63,591.00 | 12,41,770.00 |
| c) Service Tax Advance | 12,40,616.00 | 12,40,616.00 |
| Total | 4,45,80,859.08 | 4,44,62,918.42 |
| NOTE - 17 - OTHER CURRENT ASSETS | As at 31.03.2020 | As at 31.03.2019 |
| a) Interest Accrued on fixed deposits | 91,678.20 | 42,927.20 |
| Total | 91,678.20 | 42,927.20 |



THE GREAT INDIA TOUR COMPANY PVT. LTD.

Notes forming part of the Financial Statements for the year ended 31st March 2020

| NOTE - 18 - REVENUE FROM OPERATIONS | As at 2019-20 | As at 2018-19 |
|-----------------------------------------------------|--------------------------|--------------------------|
| Tour Operations | 34,31,899.74 | 52,77,724.51 |
| Car hiring Charges | 6,99,767.96 | 15,01,364.61 |
| Haj Income | 68,07,885.00 | 36,78,480.20 |
| Total | 1,09,39,552.70 | 1,04,57,569.32 |
| NOTE - 19- OTHER INCOME | 2019-20 | 2018-19 |
| Interest on Fixed Deposit | 2,34,392.10 | 2,17,814.70 |
| Miscellaneous Income | 4,88,637.16 | 1,47,218.68 |
| Dividend Income | 80,000.00 | 40,000.00 |
| Interest on Income Tax Refund | 8,587.00 | |
| Profit on Sale of Car | 14,89,940.70 | |
| Reversal of Gratuity Provision | 9,08,954.00 | |
| Total | 32,10,510.96 | 4,05,033.38 |
| NOTE - 20- OPERATIONAL EXPENSES | 2019-20 | 2018-19 |
| Discount to Customers | 1,083.93 | 11,861.39 |
| Total | 1,083.93 | 11,861.39 |
| NOTE - 21- EMPLOYEE BENEFIT EXPENSES | 2019-20 | 2018-19 |
| Salaries, Wages & Bonus | 38,48,944.00 | 27,81,167.00 |
| Contribution to Provident, Gratuity and other funds | 2,51,279.00 | 14,61,871.00 |
| Welfare Expenses | 46,022.00 | 42,733.00 |
| Total | 41,46,245.00 | 42,85,771.00 |
| NOTE - 22 - ADMINISTRATIVE & OTHER COSTS | 2019-20 | 2018-19 |
| Payments to auditors -Company matters | 55,000.00 | 55,000.00 |
| - Taxation matters | | |
| Postage, Telephone, Telex, Courier etc. | 1,07,747.98 | 68,701.09 |
| Repairs & Maintenance - General | | 1,02,208.00 |
| Generator Running Expenses | 1,000.00 | |
| Running, Repairs & Maintenance - Vehicle | 2,17,035.00 | 3,01,694.22 |
| Filing Fee | 1,500.00 | 14,402.36 |
| Legal & Professional Charges | 3,55,000.00 | 3,60,000.00 |
| Advertisement & Sales Promotion | 4,23,762.50 | 2,55,648.00 |
| Subscription, Books and Periodicals | 1,31,911.00 | 1,43,163.89 |
| Printing & Stationery | 35,438.00 | 54,344.00 |
| Rent, Rates, Taxes & Insurance | 4,25,265.00 | 6,77,457.64 |
| Travelling & Conveyance Expenses | 33,955.00 | 1,16,626.00 |
| Internet Expenses | 2,749.16 | |
| Office expenses | 2,180.00 | 20,802.00 |
| Drivers Batta | 1,02,250.00 | 1,30,405.00 |
| Fuel Expenses | 4,41,904.69 | 4,02,306.00 |
| Petrol and Toll | 24,958.00 | 50,434.00 |
| Interest on TDS | 500.00 | |
| Lease Charges | | 38,674.00 |
| Donation | | 5,000.00 |
| GST late fees | 8,100.00 | |
| EPF Damages | 32,110.00 | |
| ESI damages | 3,618.00 | |
| ESI late fees | 3,275.00 | |
| Total | 24,09,259.33 | 27,96,866.20 |



| NOTE -23- FINANCE COST | 2019-20 | 2018-19 |
|------------------------------------------|---------------------|---------------------|
| a) Interest on Others | - | 95,695.00 |
| b) Interest on Bank Term loan | 66,71,594.80 | 61,73,902.50 |
| c) Bank Charges / Credit Card Commission | 52,599.19 | 21,557.20 |
| Total | 67,24,193.99 | 62,91,154.70 |

| NOTE -24- DEPRECIATION AND AMORTISATION EXPENSES | 2019-20 | 2018-19 |
|--------------------------------------------------|------------------|--------------------|
| Tangible Assets | | |
| a) Depreciation | 88,372.28 | 3,14,260.00 |
| Total | 88,372.28 | 3,14,260.00 |

For and On behalf of the Board of Directors



E. IQBAL
DIRECTOR
DIN: 00050616

P.M. ROSS MASOOD
DIRECTOR
DIN: 00173143



Place: Thiruvananthapuram
Date : 05.12.2020

As per our report of even date
for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
FIRM REG. No.0226795




SAM KURUVILLA B.Com FCA
PARTNER
Memb. No. 218095
UDIN: 21218095AAAACB9970
Date : 05.12.2020



NOTE - 25 - IMPAIRMENT OF ASSETS:

In the opinion of the Management, on the basis of an assessment of the net selling price by independent consultants and valuers, there is no impairment in the value of fixed assets of the company within the meaning of Accounting Standard - 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India.

NOTE - 26- BORROWING COSTS:

Borrowing costs capitalised during the year is Rs.Nil (Previous year - Rs. Nil)

NOTE - 27 - CONTINGENT LIABILITIES NOT PROVIDED FOR:

Claims against the company not acknowledged as debt: Service Tax demand Rs.59.90 Lakhs against which the company has filed an appeal before the Customs, Excise and Service Appellate Tribunal, Bangalore. Company has made a deposit of Rs.12.40 Lakhs against the above demand.

NOTE - 28- EARNINGS IN FOREIGN CURRENCY:

| | Current Year | Previous Year |
|--|--------------|---------------|
| | nil | nil |

NOTE - 29- EXPENDITURE IN FOREIGN CURRENCY:

| | Particulars | Current Year | Previous Year |
|----|---------------------------------|--------------|---------------|
| a) | Travelling expenses - Directors | nil | nil |
| b) | Subscription & Membership | nil | nil |

NOTE - 30 - TRAVELLING EXPENSES OF DIRECTORS:

| | Particulars | Current Year | Previous Year |
|--|-------------|--------------|---------------|
| | | nil | nil |

NOTE - 31- REMUNERATION & PROFESSIONAL FEE PAID TO DIRECTORS:

| | Particulars | Current Year | Previous Year |
|---|-----------------------|---------------------|---------------|
| 1 | Mr. Ross Masood | 6,00,000.00 | nil |
| 2 | Mr. Sajeed Sirajudeen | 7,00,000.00 | nil |
| | Total | 13,00,000.00 | - |



NOTE - 32- EMPLOYEE BENEFITS:

- a) Leave Encashment Benefit: The Company has charged an amount of Rs.Nil /-[Previous Year Rs.1,78,151/-] as leave encashment expenses for the year ended 31st March 2020
- b) Gratuity : The following tables summarise the components of net benefit expenses recognised in the Profit and Loss account and funded status and amounts recognised in the Balance Sheet for the Gratuity Benefit Plan.
- (i) Profit & Loss Account

| <i>Net Employee Benefit Expenses (recognised in Employee Cost)</i> | | |
|---------------------------------------------------------------------------------|-----------------------|--------------------|
| | Current Year | Previous Year |
| Current Service Cost | | |
| Past Service Cost | 40,374.00 | 1,16,073.00 |
| Interest on Defined Benefit Obligation | | - |
| Expected Return on Plan Assets | 1,13,771.00 | 68,483.00 |
| Losses/(Gains) on " Curtailments & Settlements" | (3,145.00) | (3,146.00) |
| Net Actuarial Losses/(Gains) recognised in the year | | - |
| Expenses recognised in the statement of Profit and Loss under the head " | (10,37,688.00) | 4,60,290.00 |
| | (8,86,688.00) | 6,41,700.00 |
| Actual Return on Plan Assets | 3,569.00 | (16.00) |

- (ii) Balance Sheet

| <i>Details of Provision for Gratuity</i> | | |
|-------------------------------------------|--------------------|---------------------|
| | Current Year | Previous Year |
| Present Value of Obligations | | |
| Fair Value of Plan Assets | 6,13,645.00 | 14,96,764.00 |
| Present Value of Unrecognised Obligations | 67,777.00 | 41,942.00 |
| Unrecognised Past Service Cost | 5,45,868.00 | 14,54,822.00 |
| Net Liability/(Prepaid Benefit) | 5,45,868.00 | 14,54,822.00 |

Amount in Balance Sheet

| | Current Year | Previous Year |
|----------------------------------------|-----------------|------------------|
| Liabilities | | |
| Assets | 5,45,868 | 14,54,822 |
| Net Liability/(Prepaid Benefit) | 5,45,868 | 14,54,822 |

- (iii) Changes in the Present Value of the Defined Benefit Obligation are as follows:

| <i>Change in Defined Benefit Obligation</i> | | |
|-----------------------------------------------------------|-----------------|------------------|
| | Current Year | Previous Year |
| Opening Defined Benefit Obligation | | |
| Current Service Cost | 14,96,764 | 8,55,080 |
| Interest Cost | 1,13,771 | 68,483 |
| Actuarial Losses/(Gains) | 40,374 | 1,16,073 |
| Liabilities Extinguished on " Curtailments & Settlements" | (10,37,264) | - |
| Benefits Paid | | 4,57,128 |
| Closing Defined Benefit Obligation | 6,13,645 | 14,96,764 |

- (iv) Changes in the Present Value of Plan Assets are as follows:

| <i>Change in Present Value of Plan Assets</i> | | |
|-----------------------------------------------|---------------|----------------|
| | Current Year | Previous Year |
| Opening Fair Value of Plan Assets | | |
| Expected Return on Plan Assets | 41,942 | 41,958 |
| Actuarial Gain/(Losses) | | - |
| Assets Distributed on Settlements | 3,145 | 3,146 |
| Contribution by Employer | - | - |
| Assets Acquired due to Acquisition | 22,266 | - |
| Benefits Paid | - | - |
| Closing Fair Value of Plan Assets | 424 | (3,162) |
| | 67,777 | 41,942 |



(v) **Principal Actuarial Assumptions as at the Balance Sheet date:**

| Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|-------------------------|--------------------|---------------------|
| Discount Rate | 7.5% | 7.5% |
| Compensation Escalation | 5.0% | 5.0% |
| Expected Rate of Return | 7.5% | 7.5% |

(vi) **The defined benefit obligations which are provided as under:**

| Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|------------------|--------------------|---------------------|
| Leave Encashment | | |
| Non-Current | - | 35,300.00 |
| Current | - | 24,279.00 |
| Gratuity | | |
| Non-Current | 76,751.00 | 11,36,620.00 |
| Current | 4,69,117.00 | 3,18,202.00 |

NOTE - 33- TAXATION:

a) **Current Taxes:**

Income Tax assessment of the Company for the previous assessment years are yet to be completed. Provision has been made for current taxes as per the Company's Computation.

b) **Deferred Taxes:**

The company has provided deferred tax asset/liability in accordance with Accounting Standard 22 "Accounting for Taxes on income" issued by the Institute of Chartered Accountants of India. The detailed workings are given below.

| Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|-------------------------------------------------------|----------------------|----------------------|
| Deferred Tax Asset | | |
| Opening Balance | | |
| Created/[Reversed] for the year | - | - |
| Total | - | - |
| Deferred Tax Liability | | |
| Opening Balance | 3,45,199.00 | 2,71,127.00 |
| Created for the year | (1,48,345.00) | 74,072.00 |
| On account of Difference in Current Year Depreciation | | |
| Total | 1,96,854.00 | 3,45,199.00 |
| Net Deferred Tax Asset/ (Liability) | (1,96,854.00) | (3,45,199.00) |



NOTE - 34 - SEGMENT REPORTING:

Business Segment: The management has identified the following segments as its primary reporting segments

- i) TOUR
ii) TICKETING

SEGMENT REPORTING*[Rs in Lakhs]*

| Particulars | Tour | Transport | Total |
|---------------------------------|--------|-----------|----------|
| Segment Revenue | | | |
| Current Year | 7.00 | 134.50 | 141.50 |
| Previous Year | 93.61 | 15.01 | 108.62 |
| Total Revenue | | | |
| Current Year | 7.00 | 134.50 | 141.50 |
| Previous Year | 93.61 | 15.01 | 108.62 |
| Segment Result | | | |
| Current Year | (0.86) | 76.80 | 75.94 |
| Previous Year | 62.26 | (24.58) | 37.68 |
| Interest Expense (Net) | | | |
| Current Year | 0.74 | 66.50 | 67.24 |
| Previous Year | 27.80 | 35.11 | 62.91 |
| Non Operational Expenses | | | |
| Current Year | 0.29 | 0.59 | 0.88 |
| Previous Year | 1.05 | 2.10 | 3.15 |
| Net profit / (Loss) | | | |
| Current Year | (1.89) | 9.71 | 7.82 |
| Previous Year | 33.41 | (61.79) | (28.38) |
| Other Information | | | |
| Segment Assets | | | |
| Current Year | 430.18 | 862.50 | 1,292.68 |
| Previous Year | 752.19 | 365.44 | 1,117.63 |
| Segment Liabilities | | | |
| Current Year | 359.17 | 718.34 | 1,077.51 |
| Previous Year | 608.64 | 304.32 | 912.96 |
| Capital Expenditure | | | |
| Current Year | - | - | - |
| Previous Year | - | - | - |
| Depreciation | | | |
| Current Year | 0.29 | 0.59 | 0.88 |
| Previous Year | 2.10 | 1.05 | 3.15 |
| Non Cash Expenses | | | |
| Other than Depreciation | | | |
| Current Year | - | - | - |
| Previous Year | - | - | - |



| Particulars | [Rs in Lakhs] | | |
|----------------------------|---------------|-------------------|----------|
| | In Kerala | Outside Kerala | Total |
| Segment Revenue | | | |
| Current Year | 141.50 | 0 | 141.50 |
| Previous Year | 108.63 | 0 | 108.63 |
| Segment Assets | | | |
| Current Year | 1,002.12 | 290.56 | 1,292.68 |
| Previous Year | 1,052.72 | 64.9 | 1,117.62 |
| Capital Expenditure | | | |
| Current Year | - | - | - |
| Previous Year | 0 | 0 | 0 |

NOTE - 35 - RELATED PARTY TRANSACTIONS:

a) List of Related Parties and their relationships:

| Sl No | Name of Related Party | Relationship |
|-------|-------------------------------------------------|----------------------------------------------------------|
| 1 | The Great India Holidays Private Limited | Entities in which KMP has significant influence |
| 2 | Great India Aviation | |
| 3 | Reflections Advertising and Marketing Pvt. Ltd. | |
| 4 | Great India Estates Private Limited | |
| 5 | The Great India Car & Coach Rentals Pvt. Ltd. | |
| 1 | Ross Masood | Key Management Personnel |
| 2 | Sajeed Sirajudeen | |



Transactions with related parties during the year:

| Particulars | Holding Company | Entities in which KMP has significant Influence: | Key Management Personnel & Relatives | Total |
|-----------------------------------------------|-----------------|--------------------------------------------------|--------------------------------------|----------|
| Rendering of Services | | | | |
| Current Year | | | - | - |
| <i>Previous Year</i> | 95.28 | 0.13 | - | 95.41 |
| Receiving of Services | | | | |
| Current Year | - | - | - | - |
| <i>Previous Year</i> | 194.24 | 3.53 | - | 197.77 |
| Expenses Recoverable/ Recovered | | | | |
| Current Year | | | - | - |
| <i>Previous Year</i> | 34.60 | 19.91 | - | 54.51 |
| Remuneration paid | | | | |
| Current Year | | | 13.00 | 13.00 |
| <i>Previous Year</i> | - | - | - | - |
| Purchase of Fixed Assets | | | | |
| Current Year | - | - | - | - |
| <i>Previous Year</i> | - | - | - | - |
| Sale of Fixed Assets | | | | |
| Current Year | | | | |
| <i>Previous Year</i> | | | | |
| Investment in Share Capital | | | | |
| Current Year | | | | |
| <i>Previous Year</i> | - | - | - | - |
| Finance Arrangements (Loan Taken) | | | | |
| Current Year | - | 1,168.50 | - | 1,168.50 |
| <i>Previous Year</i> | - | 271.92 | 34.72 | 306.64 |
| Guarantees Given | | | | |
| Current Year | | | | |
| <i>Previous Year</i> | - | - | - | - |
| Balance as at 31st March 16 | | | | |
| Current Year | | 146.66 | - | 146.66 |
| <i>Previous Year</i> | (297.41) | (87.22) | 1,186.65 | 782.66 |

| NOTE - 36 - BASIC AND DILUTED EARNINGS PER SHARE | Current Year | Previous Year |
|---------------------------------------------------------|--------------|---------------|
| a) Net Profit after Tax (Rs.) | 10,51,075 | (29,11,383) |
| b) Weighted average number of equity shares (Nos.) | 4,600 | 4,600 |
| c) Basic and Diluted Earnings per Share | 228 | (633) |
| d) Total Nominal Value of Equity Shares | 46,00,000 | 46,00,000 |

NOTE - 37 - ADDITIONAL DISCLOSURES:

1 Balances under Trade Receivable, Trade payable and Loans and Advances are subject to confirmation and reconciliation.

2 In the opinion of the management, the current assets and loans and advances have a value on realisation in the ordinary course of business which is at least equal to the amount at which they are stated in the Balance Sheet.



3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of property, plant and equipment, intangible asset, trade receivables and other financial assets in developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company as at the date of approval of these financials statement, as used internal and external sources of information including credit reports/related information and economic forecast. The company has performed analysis on the assumption used and based on a current estimates expects that the carrying amount of the aforementioned assets will be recovered. The assessment as above does not indicate any adverse impact on the ability of the company to continue as going concern. Given the uncertainties associated with nature and duration of the pandemic, the impact of COVID-19 on the company's financial statement may defer from that estimated as at the date of approval of these financial statements. The company will continue to monitor future economic conditions and update its assessment.

4 Figures of the previous year have been regrouped and/or recast wherever necessary to suit the current year's layout.

For and On behalf of the Board of Directors



E. IQBAL
DIRECTOR
DIN: 00050616



P.M. ROSS MASOOD
DIRECTOR
DIN: 00173143

As per our report of even date
For M/s VIJAYAKUMAR & EASWARAN
FIRM REGISTRATION NO.004703S
CHARTERED ACCOUNTANTS



SAM KURUVILLA B.Com FCA
PARTNER
Memb. No. 218095
UDIN: 21218095AAAACB9970
Date : 05.12.2020

Place : Trivandrum
Date : 05.12.2020

THE GREAT INDIA TOUR COMPANY PVT. LTD.

Notes forming part of the Financial Statements for the year ended 31st March 2020

| Sub schedules: | | | |
|----------------|----------------------------------------------------------|---------------------|-----------------------|
| 1 | Balance with bank current Accounts | Debit | Credit |
| | BOB GRATUITY 12670200000250 (BOOK22) | 19,445.00 | |
| | DERMACON HDFC 50200018151391 (BOOK13) | 25,063.49 | |
| | FEDERAL BANK 10210200019068 | 1,47,130.54 | |
| | HDFC 0632560000349 (BOOK05) - Subject to confirmation | 4,480.19 | |
| | HDFC BANK 12582320000019 (BOOK19) | 4,451.00 | |
| | HDFC BANK A/C 00208630000179 (BOOK10) | 12,65,007.21 | |
| | SBI 33421664947 (BOOK03) | | |
| | SBI 33824368441 (BOOK41) | 43,559.89 | |
| | SBI A/C - 30361069468 (BOOK12) - Subject to confirmation | 5,369.39 | |
| | Union Bank -396701010035283 - Subject to confirmation | 1,806.74 | |
| | | 15,16,313.45 | |
| 2 | Balance with FD Account | Debit | Credit |
| | DEPOSIT - HAJ SBI 2016-17 (A21220) | 30,00,000.00 | |
| | DEPOSIT- HDFC BANK (D00003) | 5,72,732.06 | |
| | DEPOSIT RD CANARA (D00011) - Subject to confirmation | 36,516.00 | |
| | DEPOSITS - BOB FIXED (A22200) | 2,57,871.00 | |
| | | 38,67,119.06 | |
| 3 | Creditors for purchases | Debit | Credit |
| | Supplier Ledger | | 4,69,93,336.30 |
| | Airline ledger | | 12,30,614.76 |
| | Supplier Liability ledger | | 2,150.00 |
| | | | 4,82,26,101.06 |
| 4 | Creditors for Expenses | Debit | Credit |
| | Audit fee Payable | | 55,000.00 |
| | | | 55,000.00 |
| 5 | Statutory Liability Payable | Debit | Credit |
| | ESI Payable | | 8,576.00 |
| | PF Payable | | 3,64,268.00 |
| | Professional Tax Payable * | | 1,336.00 |
| | Contribution to staff welfare payable | | 16,378.00 |
| | KSCEWWFB Payable | | 21,260.00 |
| | Leave encashment payable | | 36,947.00 |
| | Mediclaime Insurance payable | | 15,884.00 |
| | Outstanding expenses Payable | | 21,976.00 |
| | Salaries Payable | | 20,15,261.00 |
| | ST payable | | 1,75,319.80 |
| | TDS on contract | | 22,456.25 |
| | TDS on rent | | 79,022.00 |
| | TDS on salary | | 49,924.00 |
| | TDS on legal and professional | | 6,000.00 |
| | GST Payable | | 2,33,028.72 |
| | Kerala Flood Cess payable | | 2,042.48 |
| | Advance: | | |
| | KTM | 3,31,891.00 | |
| | | | 27,37,788.25 |

