

**FOURTH ANNUAL REPORT
PART I - FORM OF BALANCE SHEET**

Name Of the Company **GATEWAY MALABAR HOLIDAYS PRIVATE LIMITED**
Balance sheet at 31st March 2014

	Particulars	Note No.	31-03-2014	31-03-2013
	EQUITY AND LIABILITIES			
1	Shareholders' funds			
a	Share capital	1	500,000.00	100,000.00
b	Reserves and Surplus	2	(77,083.89)	(277,471.57)
c	Money received against share warrants		NIL	NIL
2	Share application money pending	3	-	400,000.00
3	Non-current liabilities			
a	Long-term borrowings	4	5,027,524.01	1,444,361.79
b	Deferred tax liabilities (Net)		NIL	NIL
c	Other long term liabilities		NIL	NIL
d	Long-term provisions		NIL	NIL
4	Current liabilities			
a	Short-term borrowings	5	25,122.35	2,114,774.35
b	Trade Payables			
c	Other current liabilities	6	3,694,290.00	2,736,680.62
d	Short-term provisions	7	635,032.36	979,744.65
	Total		9,804,884.83	7,498,089.84
	ASSETS			
1	Non-current assets			
a	Fixed assets			
i	Tangible assets	8	8,534,745.04	4,636,569.64
ii	Intangible assets		NIL	NIL
iii	Capital Work-in-progress		NIL	NIL
iv	Intangible assets under development		NIL	NIL
b	Non-current investments		NIL	NIL
c	Deferred tax assets (Net)		NIL	NIL
d	Long-term loans and advances		NIL	NIL
e	Other non-current assets	9	1,027,000.00	645,098.00
2	Current assets			
a	Current investments		NIL	NIL
b	Inventories		NIL	NIL
c	Trade receivables		NIL	NIL
d	Cash and cash equivalents	10	997,025.97	2,245,355.20
e	Short-term loans and advances		NIL	NIL
f	Other current assets	11	(753,886.18)	(28,933.00)
	Total		9,804,884.83	7,498,089.84

As per our report of even date

For and on behalf of the Board

For JBS & ASSOCIATES

Chartered Accountants

Reg.No.007021S

JIHAD HUSSAIN

MUHAMMED HUSSAIN PUNATHUMKUZ

JACOB J
Partner, M No: 203524
Mannarkkad
10th August 2014



Managing Director

Director

NOTES TO ACCOUNTS

	AS ON 31-03-2014	AS ON 31-03-2013
1 Share capital		
Equity share capital		
(a) Authorised share capital		
100 Equity shares of Rs 1,000/- each	1,500,000.00	100,000.00
(b) Issued, subscribed and fully paid share capital		
100 Equity shares of Rs 1,000/- each	500,000.00	100,000.00
Total	500,000.00	100,000.00
2 Reserves and surplus		
Surplus		
Opening balance	(277,471.57)	(560,567.78)
Add : Net Profit for the year	200,387.68	283,096.21
Total	(77,083.89)	(277,471.57)
3 Share Application Money Pending Allotment		
(a) Advance against share capital	-	400,000.00
Total	-	400,000.00
4 Long-term borrowings		
(a) Term Loans		
From Banks:		
(i) Secured		
HDFC Bank (Secured by Vehicle)		
Vehicle loan 1	198,121.95	322,816.37
Vehicle loan 2	32,787.35	216,381.82
Vehicle loan 3	740,381.70	905,163.60
Vehicle loan 4	964,555.59	
Vehicle loan 5	938,535.42	
Vehicle loan 6	1,076,571.00	
Vehicle loan 7	1,076,571.00	
(ii) Unsecured	-	-
Total	5,027,524.01	1,444,361.79
5 Short-term borrowings		
Unsecured		
Loans and advances from related parties		
Advance from directors	25,122.35	2,114,774.35
Total	25,122.35	2,114,774.35



6 Other current liabilities		
Carnoustie	33,700.00	-
C G H Earth	273,700.00	303,625.00
Citrus, Allepey	30,987.75	(21,999.29)
Devonshire Munnar	739,205.00	
Dream Cochin	105,116.08	365,659.69
Elephant Court	151,376.00	-
Exotic Holidays International		
Flora Airport Hotel	9,500.00	
Gambit Cruise	93,647.00	138,300.00
Green Woods	209,301.00	186,140.00
Jetwing Travels		-
KLR	60,200.69	-
Kaduva Resort, Calicut	95,250.00	229,519.00
Leela Kempinsky, TVM	114,522.53	757,262.51
Le-Meridian, Cochin	66,500.18	-
Mountain Club	1,029,225.00	276,265.00
Rain Forest	47,491.00	-
Ramda Resort, Cochin		155,242.00
Raviz, Kollam	32,499.77	22,500.00
Siena Village, Munnar	32,358.00	97,254.00
Silver Tips	16,000.00	26,900.00
Turtle on Beach Kovalam	36,160.00	-
Udaya Samudra	84,600.00	-
Vasundara Sarover	244,610.00	-
Wild Corridor, Thekkady		139,049.00
Zuri, Kumarakom	188,340.00	60,963.71
Total	3,694,290.00	2,736,680.62



7 Short-term provisions		
(a) Provision for employee benefits		
Salary	282,908.00	140,655.00
(b) Others		
Office Rent		
HO	7,000.00	6,000.00
Cochin	38,115.00	34,056.00
Staff Quarters Rent		
HO	2,792.00	2,792.00
Cochin	28,500.00	8,000.00
Banglore	12,000.00	
Audit fee	30,000.00	20,000.00
Managerial Remuneration	51,000.00	180,000.00
Service tax	131,417.36	538,509.65
TDS	51,300.00	49,732.00
Total	635,032.36	979,744.65



NOTES TO ACCOUNTS			
		AS ON 31-03-	AS ON 31-03-2013
8	Tangible assets		
	Opening balance	6,723,471.55	3,519,296.00
	Add: Acquisition through business Combination		
	Other adjustments	5,087,782.00	3,204,175.55
	Sub Total	11,811,253.55	6,723,471.55
	Less: disposals		
	Gross block at the year end(a)	11,811,253.55	6,723,471.55
	Less: Depreciation		
	Opening Depreciation	2,086,901.91	1,237,841.17
	Depreciation for the year	1,189,606.60	849,060.74
	Total accumulated depreciation(b)	3,276,508.51	2,086,901.91
	Total	8,534,745.04	4,636,569.64
9	Other non-current assets		
	(a) Deposits		
	Rent deposit - Office Building		
	HO	50,000.00	50,000.00
	Cochin	550,000.00	550,000.00
	Banglore	220,000.00	0.00
	Rent deposit - Staff Quarters		
	Cochin	92,000.00	23,000.00
	Banglore	115,000.00	
	Duties & taxes - TDS	0.00	16,716.00
	Sub total	1,027,000.00	639,716.00
	(b) Miscellaneous Expenses		
	Preliminary expenses	-	5,382.00
	Total	1,027,000.00	645,098.00
10	Cash and Cash Equivalentts		
	Balance with Banks		
	Axis Bank	184.78	184.78
	HDFC - Kaloor	175,475.77	64,061.77
	ICICI	379,634.33	671,683.14
	HDFC - R.Kara	146,811.32	56,025.80
	HDFC - Kaloor	122,042.77	1,445,977.21
	Cash in hand	172,877.00	7,422.50
	Total	997,025.97	2,245,355.20



11 Other current assets			
(a) Receivables			
Fan Tourism		(230,015.70)	-
Magic Hospitality		(202,830.48)	-
Perl International		(321,040.00)	
X Plane Interiors		-	(28,933.00)
Total		(753,886.18)	(28,933.00)



GATEWAY MALABAR HOLIDAYS PRIVATE LIMITED

NOTES :8: FIXED ASSETS

PARTICULARS	COST UP TO 31.3.2013	ADDITION FOR THE YEAR	TOTAL as on 31.3.2014	RATE	DEPRECIATION		WDV AS ON		
					UP TO 31.3.2013	FOR THE YEAR	TOTAL	31.3.2014	31.3.2013
Air-Conditioner	19700.00	0.00	19700.00	13.91	7,458.47	1702.80	9161.27	10538.73	12241.53
Bike	42828.00	58,860.00	101688.00	13.91	11,086.07	8654.82	19740.89	81947.11	31741.93
Computer	270475.00	25850.00	296325.00	20.00	117212.86	34278.51	151491.37	144833.63	153262.14
Fan	1600.00	0.00	1600.00	13.91	605.76	138.30	744.06	855.94	994.24
Fridge	15000.00	0.00	15000.00	13.91	3882.77	1546.41	5429.18	9570.82	11117.23
Furniture & Fittings	110395.00	0.00	110395.00	18.10	34047.64	13818.87	47866.51	62528.49	76347.36
Intercom	6500.00	0.00	6500.00	13.91	2460.92	561.84	3022.76	3477.24	4039.08
Interior work	2163483.55	0.00	2163483.55	13.91	385229.12	247355.19	632584.31	1530899.24	1778254.43
Lap Top	22950.00	111200.00	134150.00	13.91	5940.64	4946.59	10887.23	123262.77	17009.36
Mobile phone	0.00	35100.00	35100.00	13.91	0.00	1476.44	1476.44	33623.56	0.00
Name Board	25000.00	0.00	25000.00	13.91	9465.06	2160.91	11625.97	13374.03	15534.94
Office equipments	18450.00	0.00	18450.00	13.91	6985.22	1594.75	8579.97	9870.03	11464.78
Software	33000.00	0.00	33000.00	18.10	1116.25	5770.96	6887.21	26112.79	31883.75
Tally	24500.00	0.00	24500.00	18.10	11698.21	2317.12	14015.33	10484.67	12801.79
Vehicle	3516602.00	4589296.00	8105898.00	25.88	1411435.95	772251.11	2183687.06	5922210.94	2105166.05
Website	452988.00	267476.00	720464.00	18.10	78276.97	91031.98	169308.95	551155.05	374711.03
TOTAL	6723471.55	5087782.00	11811253.55		2086901.91	1189606.60	3276508.51	8534745.04	4636569.64

