

JBS & ASSOCIATES

Chartered Accountants

Welcome Plaza, Nellipuzha
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24-11-2015

TO WHOM SO EVER IT MAY CONCERN

We hereby certify that the total number of tourists handled by our client M/s.Gateway Malabar Holidays Private Limited at IInd floor, Thirunilath Building, Geethanjali junction, NH 47 By Pass, Vytilla, Kochi, Kerala- 682032 up to 31st October, 2015 is around 8,500. We certify further that of the total volume of 8,500 tourists, 7,000 were foreign tourists and the remaining 1,500 were internal tourists.

We certify that more than 25% of the business from selling Kerala based products.

For **JBS & ASSOCIATES**
Chartered Accountants
FR No : 007021S


JACOB J. Partner
M. No : 203524