

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AACCC3666R		
Name	COCHIN TOURS AND TRAVELS PRIVATE LIMITED		
Address	139/6057, PLOT NO. 309, PANAMPILLY AVENUE, PANAMPILLY NAGAR, Cochin, KERALA, 682036		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	224849191230121

Taxable Income and Tax details			
	Current Year business loss, if any	1	1157242
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	30322
	(+)Tax Payable /(-)Refundable (6-7)	8	-30320
Dividend Tax Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 23-01-2021 13:28:25 from IP address 27.57.2.188 and verified by

K.N.SHASTRY

having PAN AFGPS7284F on 23-01-2021 13:28:25 from IP address 27.57.2.188 using

Digital Signature Certificate (DSC).

19881164CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN
DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : Cochin Tours And Travels Private Limited
 Address : 139/6057
 PLOT NO. 309
 PANAMPILLY AVENUE
 PANAMPILLY NAGAR, Cochin - 682 036

P. Y. : 2019-2020
 P.A.N. : AACCC 3666 R
 D.O.I. : 30-Apr-2003
 Status : Domestic Company

Statement of Income				
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	Sch.No	Rs.	Rs.	Rs.
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■ **Profits and gains of Business or Profession**

Business-1

Net Profit Before Tax as per P & L a/c			-11,72,596	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		1,72,328		
37 disallowance	1	940		
36 disallowance	2	77,140	2,50,408	
			-9,22,188	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	3		5,131	
<i>Adjusted Profit of Business-1</i>			-9,27,319	
Total income of Business and Profession			-9,27,319	
Less: Depreciation as per IT Act	7		2,35,054	
<i>Income chargeable under the head "Business and Profession"</i>				-11,62,373
■ Income from other sources				
Interest on Income Tax refund			5,131	
<i>Income chargeable under the head "other sources"</i>				5,131
Total				-11,57,242
Unabsorbed Losses - C/F	4			11,57,242
■ Total Income				0
<i>Tax on total income</i>				0
Minimum Alternative Tax	5		0	
Tax credit C/F u/s 115JAA	8	17,587	0	
TDS	6		30,322	
Total prepaid taxes				30,322
■ Refund Due				30,320

Schedule 1

Disallowances of expenditure u/s 37

<i>Other expenditure</i>	Disallowance
Any other disallowance u/s 37	

Interest on TDs	940
<i>Total Disallowance</i>	<u>940</u>

Schedule 2**Disallowances of expenditure u/s 36**

<i>Description</i>	<i>Disallowance</i>
Employees' contribution to PF/ESI etc. paid after prescribed date u/s 36(1)(va)	
ESI Employees Contribution	3,408
PF Employees Contribution	73,732
<i>Total Disallowance</i>	<u>77,140</u>

Schedule 3

<i>Description</i>	<i>Amount</i>
<u>Income considered under other heads</u>	
INTEREST ON IT REFUND	5,131
<i>Grand total</i>	<u>5,131</u>

Schedule 4

<i>Description</i>	<i>Unabsorbed Loss</i>
Ordinary Business Loss	9,22,188
Depreciation unabsorbed	2,35,054
<i>Total</i>	<u>11,57,242</u>

Schedule 5

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit before tax as per P & L A/c	-11,72,596
Less: Provision for Tax in P&L A/c	-3,15,585
Net profit after tax (A)	<u>-8,57,011</u>
<u>Deletions (if considered in Profit and Loss account)</u>	
Deferred Tax credited to P&L a/c	3,15,585
<i>Total deletions (C)</i>	<u>3,15,585</u>
<i>Book Profit (A + B - C)</i>	<u>-11,72,596</u>
<i>Mat on book profit</i>	0
<i>Mat with SC & Cess on book profit</i>	<u>0</u>
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No
Depreciation debited to P & L a/c (For 29B only)	1,72,328
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes

Schedule 6

TDS as per Form 16A

Deductor, TAN

<u>Deductor, TAN</u>	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
Air India Limited, TAN- CHEI02805F	4	4	76
Akbar Online Booking Company Private Limited, TAN- MUMA30472B	534	534	10,674
Akbar Travels Of India Pvt Ltd, TAN- MUMA15152E	241	241	4,819
Cochin International Airport Ltd, TAN- CHNC00683E	1,000	1,000	50,000
Emirates, TAN- MUME00460F	14	14	253
Hotel Leelaventure Limited, TAN- CHEH05058E	75	75	1,431
Housing Development Finance Corporation (hdfc) Limited, TAN- MUMH00305E	3,554	3,554	1,77,427
Interglobe Aviation Limited, TAN- DELI05040A	1,784	1,784	35,676
Interglobe Technology Quotient Private Limited, TAN- DELI05229A	1,834	1,834	36,680
Karvat Cover-more Assist Private Limited, TAN- MUMK15078A	340	340	6,789
Kerala Management Association, TAN- CHNK02226A	2,646	2,646	1,32,135
Maini Materials Movement Private Limited, TAN- BLRM00649F	15,465	15,465	7,73,250
Osaka Connect Dot Com Private Limited, TAN- CHNO01712E	1,409	1,409	28,184
Srilankan Airlines Limited, TAN- CHES06041A	82	82	1,640
Tek Travels Private Limited, TAN- DELT07132G	1,340	1,340	26,800
Total	30,322	30,322	12,85,834

Bank A/c for Refund: IDBI Bank 137102000001779 IFSC: IBKL0000137

Date : 23-Jan-2021

Place : Cochin

For Cochin Tours And Travels Private Limited

Authorised Signatory

Schedule 7

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2019	Additions (put to use) up to 04-10-19	Additions (put to use) after 04-10-19	Deletions	Total Depreciation	WDV as on 31-Mar-2020 A
2: Buildings (office, factory, etc)	10%	70,383				7,038	63,345
4: Furniture, fittings & electrical fittings	10%	1,29,280				12,928	1,16,352
5: Plant & machinery, motor cars etc	15%	12,62,825				1,89,424	10,73,401
Computer, Energy saving devices, etc.	40%	61,859		4,600		25,664	40,795
Total		15,24,347		4,600		15,28,947	2,35,054
							12,93,893

Schedule 8

Tax credit u/s 115JAA

Asst. Year	MAT/AMT	Normal Tax	Tax credit	Credit utilised earlier	Credit utilised for CY	Credit C/F
2018-19	65,921		65,921	48,334	0	17,587
Total			65,921	48,334	0	17,587

[Signature]

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of Cochin Tours And Travels Private Limited 139/6057, PLOT NO. 309, PANAMPILLY AVENUE, PANAMPILLY NAGAR, , Cochin, KERALA, 682036 AACCC3666R was conducted by Us P.T. Joseph & Co. in pursuance of the provisions of the Companies Act, 2013 Act, and We annex here to a copy of Our audit report dated 05/12/2020 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
- (b) the audited balance sheet as at, 31/03/2020 ; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place COCHIN
Date 05/12/2020

Name
Membership Number
FRN (Firm Registration Number)
Address

P T JOSEPH
022323
001391S
55/3271 F, 3rd Floor, Dream Flower Cheru
parambath, S.A. Road, Elamkulam, , Coc
hin, KERALA, 682020



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		Cochin Tours And Travels Private Limited				
2	Address		139/6057, PLOT NO. 309, PANAMPILLY AVENUE, PANAMPILLY NAGAR, , Cochin , KERALA , 682036				
3	Permanent Account Number (PAN)		AACCC3666R				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
5	Sl No.	Type	Registration Number				
	1	Goods and Services tax KERALA	32 AACCC3666R IZA				
	2	Goods and Services tax KERALA	32 AACCC3666R ZZ9				
6	Previous year from		Company				
7	Assessment Year		01/04/2019 to 31/03/2020				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted		2020-21				
8	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB		No				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?		No				
	S.No.	Name	Profit Sharing Ratio (%)				
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.		Nil				
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
10 b	S.No.	Sector	Sub Sector			Code	
	1	TRANSPORT and LOGISTICS SERVICES	Travel agencies and tour operators			11001	
10 b	S.No.	Business	Sector			SubSector	Code
	Nil					No	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed		No				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	1	Bank book	139/6057, PLOT NO. 309, PANAMPILLY AVENUE, PANAMPILLY NAGAR		Cochin	KERALA	682036
	2	Cash book	139/6057, PLOT NO. 309, PANAMPILLY AVENUE, PANAMPILLY NAGAR		Cochin	KERALA	682036
3	3	Journal	139/6057, PLOT NO. 309, PANAMPILLY AVENUE, PANAMPILLY NAGAR		Cochin	KERALA	682036



4	Ledger	139/6057, PLOT NO. 309, PANAMPILLY A VENUE, PANAMPIL LY NAGAR		Cochin	KERALA	682036			
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above								
	Books Examined								
	Bank book								
	Cash book								
	Journal								
	Ledger								
	Bank book								
	Cash book								
	Journal								
	Ledger								
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No			
	S.No.	Section				Amount			
	Nil								
13 a	Method of accounting employed in the previous year		Mercantile system						
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No			
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.								
	Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)				
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).					No			
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.								
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)				
	Total								
13 f	Disclosure as per ICDS.								
	S.No.	ICDS	Disclosure						
14 a	Method of valuation of closing stock employed in the previous year.								
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:					No			
	Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)				
15	Give the following particulars of the capital asset converted into stock-in-trade								
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade				
	Nil								
16	Amounts not credited to the profit and loss account, being:-								
16 a	The items falling within the scope of section 28								
	S.No.	Description				Amount			
	Nil								
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned								
	S.No.	Description				Amount			
16 c	Escalation claims accepted during the previous year								
	S.No.	Description				Amount			
	Nil								
16 d	Any other item of income								
	S.No.	Description				Amount			
	Nil								
16 e	Capital receipt, if any								
	S.No.	Description				Amount			
	Nil								
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable



18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
						Purchase Value (1)	CENT VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	Building @ 10%	10%	70383		70383	0	0	0	0	0	0	7038	63345
2	Furnitures & Fittings @ 10%	10%	129280		129280	0	0	0	0	0	0	12928	116352
3	Plant & Machinery @ 15%	15%	1262825		1262825	0	0	0	0	0	0	189424	1073401
4	Plant & Machinery @ 40%	40%	61859		61859	4600	0	0	0	4600	0	25664	40795

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	28032	15/05/2019	28032	27/06/2019
2	Provident Fund	18580	15/06/2019	18580	02/07/2019
3	Provident Fund	1440	15/07/2019	1440	02/07/2019
4	Provident Fund	0	15/08/2019	0	
5	Provident Fund	6720	16/09/2019	6720	16/09/2019
6	Provident Fund	9600	15/10/2019	9600	19/10/2019
7	Provident Fund	9600	15/11/2019	9600	13/11/2019
8	Provident Fund	10800	16/12/2019	10800	15/01/2020
9	Provident Fund	6720	15/01/2020	6720	15/01/2020
10	Provident Fund	6720	15/02/2020	6720	15/02/2020
11	Provident Fund	6720	15/03/2020	6720	25/05/2020
12	Provident Fund	6000	15/05/2020	6000	14/05/2020
13	Any Fund set up under the provisions of ESI Act, 1948	5119	15/05/2019	5119	15/05/2019
14	Any Fund set up under the provisions of ESI Act, 1948	2763	15/06/2019	2763	02/07/2019
15	Any Fund set up under the provisions of ESI Act, 1948	0	15/07/2019	0	
16	Any Fund set up under the provisions of ESI Act, 1948	0	15/08/2019	0	
17	Any Fund set up under the provisions of ESI Act, 1948	120	16/09/2019	120	16/09/2019
18	Any Fund set up under the provisions of ESI Act, 1948	300	15/10/2019	300	19/10/2019
19	Any Fund set up under the provisions of ESI Act, 1948	300	15/11/2019	300	15/11/2019



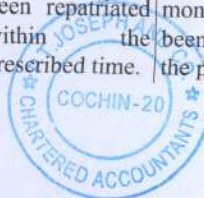
20	Any Fund set up under the provisions of ESI Act,1948	300	16/12/2019	300	16/12/2019							
21	Any Fund set up under the provisions of ESI Act,1948	195	15/01/2020	195	15/01/2020							
22	Any Fund set up under the provisions of ESI Act,1948	233	15/02/2020	233	15/02/2020							
23	Any Fund set up under the provisions of ESI Act,1948	195	15/03/2020	195	20/03/2020							
24	Any Fund set up under the provisions of ESI Act,1948	150	15/05/2020	150	22/05/2020							
21	a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc											
	Capital expenditure											
	S.No.	Particulars			Amount in Rs.							
	Personal expenditure											
	S.No.	Particulars			Amount in Rs.							
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
	S.No.	Particulars			Amount in Rs.							
	Expenditure incurred at clubs being entrance fees and subscriptions											
	S.No.	Particulars			Amount in Rs.							
	Expenditure incurred at clubs being cost for club services and facilities used.											
	S.No.	Particulars			Amount in Rs.							
	Expenditure by way of penalty or fine for violation of any law for the time being force											
	S.No.	Particulars			Amount in Rs.							
	Expenditure by way of any other penalty or fine not covered above											
	S.No.	Particulars			Amount in Rs.							
	Expenditure incurred for any purpose which is an offence or which is prohibited by law											
	S.No.	Particulars			Amount in Rs.							
(b)	Amounts inadmissible under section 40(a):-											
	(i) as payment to non-resident referred to in sub-clause (i)											
	(A) Details of payment on which tax is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
	(ii) as payment referred to in sub-clause (ia)											
	(A) Details of payment on which tax is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
	(iii) as payment referred to in sub-clause (ib)											
	(A) Details of payment on which levy is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any



(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (iia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode	
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks			
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account of the payee, if available			
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account of the payee, if available			
(e) Provision for payment of gratuity not allowable under section 40A(7)										
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										
(g) Particulars of any liability of a contingent nature										
	S.No.	Nature Of Liability				Amount in Rs.				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income										
	S.No.	Nature Of Liability				Amount in Rs.				
(i) Amount inadmissible under the proviso to section 36(1)(iii)										
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006									0
23 Particulars of any payment made to persons specified under section 40A(2)(b).										
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)				
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.										
	S.No.	Section	Description			Amount				
Nil										
25 Any amount of profit chargeable to tax under section 41 and computation thereof.										
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any				
Nil										
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-										
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-										
26 (i)(A)(a) Paid during the previous year										
	S.No.	Section	Nature of liability			Amount				
Nil										
26 (i)(A)(b) Not paid during the previous year										
	S.No.	Section	Nature of liability			Amount				
	1	Sec 43B(b)-provident,superannuation,gratuity/other fund	Employer's contribution to PF			53469				
26 (i)B was incurred in the previous year and was										
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)										
	S.No.	Section	Nature of liability			Amount				
Nil										
26 (i)(B)(b) not paid on or before the aforesaid date										
	S.No.	Section	Nature of liability			Amount				
Nil										



		(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)		No										
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts							No					
		CENVAT/ITC		Amount			Treatment in Profit and Loss/Accounts							
		Opening Balance												
		Credit Availed												
		Credit Utilized												
		Closing/Outstanding Balance												
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-												
		S.No.	Type	Particulars		Amount		Prior period to which it relates (Year in yyyy-yy format)						
		Nil												
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)													
		S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
		Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same													
		S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
		Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?													
		No												
A(b)	If yes, please furnish the following details:													
		S.No.	Nature of income:			Amount (in Rs.)								
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?													
		No												
B(b)	If yes, please furnish the following details:													
		S.No.	Nature of income:			Amount (in Rs.)								
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)													
		S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
		Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.													
		No												
A(b)	If yes, please furnish the following details:													
		S.No.	Under which clause of sub-section (1) of section 92CE primary	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						



	adjustment is made		as per the provisions of sub-section (2) of section 92CE.						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B								No
B(b)	If yes, please furnish the following details:								
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:		
					Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021)								
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	Nil								
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt		



31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt			
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil									
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
Nil									
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.			
Nil									



Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available								
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)	Amount as assessed Order U/S and Date	Remarks
	Nil								

32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
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32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
	If yes, please furnish the details below	

32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
	If yes, please furnish details of the same	

32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	No
	If yes, please furnish the details of speculation loss if any incurred during the previous year	

33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
	S.No. Section Amount	
	Nil	

34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish											Yes
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
	1	CHNCO2 108B	194-I	Land/Builing Rent	441708	441708	441708	44172	0	0	0	
	2	CHNCO2 108B	194J	Consultancy Charges	210000	210000	210000	21000	0	0	0	



34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:										Yes
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
	1	CHNCO2108B	24Q	31/07/2019	17/07/2019	Yes					
	2	CHNCO2108B	24Q	31/10/2019	14/10/2019	Yes					
	3	CHNCO2108B	24Q	31/01/2020	16/01/2020	Yes					
	4	CHNCO2108B	24Q	31/07/2020	01/06/2020	Yes					
	5	CHNCO2108B	26Q	31/07/2019	17/07/2019	Yes					
	6	CHNCO2108B	26Q	31/10/2019	14/10/2019	Yes					
	7	CHNCO2108B	26Q	31/01/2020	16/01/2020	Yes					
	8	CHNCO2108B	26Q	31/07/2020	29/05/2020	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										No
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	Amount	Dates of payment					
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
	Nil										
35 bB	Finished products :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
	Nil										
35 bC	By products :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts	Amount	Dates of payment			
	Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2										No



A(b)	If yes, please furnish the following details:						
	S.No.	Amount received (in Rs.)			Date of receipt		
	Nil						
37	Whether any cost audit was carried out						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						
38	Whether any audit was conducted under the Central Excise Act, 1944						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	21778858			27171430		
b	Gross profit / Turnover	-1352934	21778858	-6.21 %	-4983924	27171430	-18.34 %
c	Net profit / Turnover	-1172596	21778858	-5.38 %	62944	27171430	0.23 %
d	Stock-in-Trade / Turnover	234423	21778858	1.08 %		27171430	%
e	Material consumed/ Finished goods produced			%	1		%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil						
42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?					No
	A(b)	If yes, please furnish the following details:					
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	A(b)	If yes, please furnish the following details:					
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	A(c)	If Not due , please enter expected date of furnishing the report					
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)						
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		





Place **COCHIN**
Date **05/12/2020**

Name **P T JOSEPH**
Membership Number **022323**
FRN (Firm Registration Number) **001391S**
Address **55/3271 F, 3rd Floor, Dream Flower Cheru
parambath, S.A. Road, Elamkulam , , Coc
hin , KERALA , 682020 ,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Building @ 10%								
Total of Building @ 10%								0
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								0
Plant & Machinery @ 40%	1	19/02/2020	19/02/2020	4600				4600
Total of Plant & Machinery @ 40%								4600

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Building @ 10%			
Total of Building @ 10%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0

This form has been digitally signed by JOSEPH PUTHIAPARAMBIL THOMAS having PAN AAWPJ5576G from IP Address 27.57.2.188 on 2021-01-23 13:15:35.0 .
Dsc SI No and issuer 19866513CN=e-Mudhra Sub CA for Class 2 Individual 2014.OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

P.T. JOSEPH & CO.,
Chartered Accountants

55/3271 F, III Floor
Dream Flower Cheruparambath
Sahodaran Ayyappan Road
Elamkulam,
Ernakulam - 682020
Phone: 2313202, 2313203

INDEPENDENT AUDITOR'S REPORT

To

The Members of **COCHIN TOURS AND TRAVELS PRIVATE LTD**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **COCHIN TOURS AND TRAVELS PRIVATE LTD**, which comprise the Balance Sheet as at 31st March, 2020, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its Loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

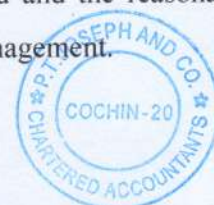
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report that:


- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: Ernakulam
Date: 05/12/2020

For P.T. Joseph & Co
Chartered Accountants


P.T. Joseph
Proprietor

Membership No: 200/22323
FRN: 001391S
UDIN:21022323AAAACP3275



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of COCHIN TOURS AND TRAVELS PRIVATE LTD of even date)

We have audited the internal financial controls over financial reporting of **COCHIN TOURS AND TRAVELS PRIVATE LTD** as of 31st March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become



inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.T. Joseph & Co

Chartered Accountants




P.T. Joseph

Proprietor

Membership No: 200/22323

FRN: 001391S

UDIN:21022323AAAACP3275


Place: Ernakulam

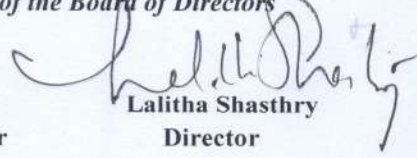
Date: 05/12/2020

COCHIN TOURS AND TRAVELS PRIVATE LTD
Consolidated Balance Sheet as at 31 March, 2020

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	<u>2</u>	13,00,000.00	13,00,000.00
	(b) Reserves and surplus	<u>3</u>	-17,41,543.61	-2,56,450.50
			-4,41,543.61	10,43,549.50
2	Non-current liabilities			
	(a) Long-term borrowings	<u>4</u>	46,10,124.61	32,00,396.95
			46,10,124.61	32,00,396.95
3	Current liabilities			
	(a) Short-term borrowings	<u>5</u>	11,91,381.67	10,15,013.88
	(b) Trade payables	<u>6</u>	-15,41,167.02	-8,57,702.50
	(c) Other current liabilities	<u>7</u>	15,94,177.09	21,30,015.90
			12,44,391.74	22,87,327.28
	TOTAL		54,12,972.74	65,31,274.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	<u>8</u>		
	(i) Tangible assets		2,40,904.00	4,08,633.00
	(ii) Intangible Assets		3,08,000.00	3,08,000.00
			5,48,904.00	7,16,633.00
	(b) Deferred Tax Asset		1,83,429.00	4,99,014.00
	(c) Long-term loans and advances	<u>9</u>	2,38,500.00	2,38,500.00
			4,21,929.00	7,37,514.00
2	Current assets			
	(a) Inventory	<u>17</u>	2,34,423.35	
	(b) Trade receivables	<u>10</u>	38,50,370.56	41,95,825.80
	(c) Cash and cash equivalents	<u>11</u>	83,894.83	97,604.43
	(d) Short-term loans and advances	<u>12</u>	18,797.00	1,22,729.50
	(e) Other current assets	<u>13</u>	2,54,654.00	6,60,967.41
			44,42,139.74	50,77,127.14
	TOTAL		54,12,972.74	65,31,274.00
	See accompanying notes forming part			

For and on behalf of the Board of Directors


K N Shasthry
 Managing Director


Lalitha Shasthry
 Director

Place : Cochin
 Date : 05.12.2020

In terms of our report attached.

For P T Joseph & Co
 Chartered Accountants


P.T. Joseph
 Proprietor

Membership No:200/22323

F.R.N-001391S

UDIN: 21022323AAAACP3275



COCHIN TOURS AND TRAVELS PRIVATE LTD
Consolidated Statement of Profit and Loss for the year ended 31 March, 2020

	Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A	CONTINUING OPERATIONS			
1	Revenue from operations	14	2,16,20,138.15	2,71,71,429.90
			2,16,20,138.15	2,71,71,429.90
2	Other income	15	62,31,808.16	1,05,72,241.32
3	Total revenue		2,78,51,946.31	3,77,43,671.22
4	Expenses			
	(a) Operating Expense	16	2,33,66,215.03	3,21,55,355.09
	(b) Change In Inventory	17	-2,34,423.35	
	(c) Employee benefits expense	18	29,25,295.00	30,08,601.65
	(d) Finance costs	19	5,82,198.36	5,23,348.17
	(e) Depreciation and amortisation expense	8	1,72,328.35	3,13,671.97
	(f) Other expenses	20	22,12,928.85	16,79,750.58
	Total expenses		2,90,24,542.24	3,76,80,727.46
9	Profit / (Loss) before tax		-11,72,595.93	62,943.76
10	Tax expense:			
	(a) Current tax expense for current year		-	12,111.00
	(b) Prior Period Adjustments		-	-
	(c) Tax expense relating to Previous Years		-3,087.83	29,229.71
	(d) Deferred tax		-3,15,585.00	44,028.00
11	Profit / (Loss) After Tax		-14,85,093.10	-22,424.95

For and on behalf of the Board of Directors

K.N Shasthry
Managing Director

Lalitha Shasthry
Director

Place : Cochin
Date : 05.12.2020

In terms of our report attached.
For P T Joseph & Co
Chartered Accountants

P.T. Joseph
Proprietor
Membership No:200/22323
F.R.N-001391S
UDIN: 21022323AAAACP3275



Particulars	<u>As at 31 March, 2020</u>	<u>As at 31 March, 2019</u>
<u>Note 2</u>		
<u>Share Capital</u>		
Share Capital	13,00,000	13,00,000
	<u>13,00,000.00</u>	<u>13,00,000.00</u>
<u>Note 3</u>		
<u>Reserves and surplus</u>		
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-2,56,450.50	-2,34,025.55
Add: Profit / (Loss) for the year	-14,85,093.10	-22,424.95
Closing balance	<u>-17,41,543.61</u>	<u>-2,56,450.50</u>
Total		
<u>Note 4</u>		
<u>Long-term borrowings</u>		
(a) Term loans		
Secured		
IDBI Loan A/C- Cash Credit	42,80,784.61	27,67,396.95
Toyota Financial Services	3,29,340.00	4,33,000.00
Total	<u>46,10,124.61</u>	<u>32,00,396.95</u>
<u>Note 5</u>		
<u>Short-term borrowings</u>		
Loans and advances to related parties:-		
Lalitha Shastry	84,111.46	5,19,183.67
KN Shastry	11,07,270.21	4,95,830.21
Total	<u>11,91,381.67</u>	<u>10,15,013.88</u>
<u>Note 6</u>		
<u>Trade payables</u>		
Trade payables:		
Acceptances		
Other than Acceptances	-15,41,167.02	-8,57,702.50
Branch -Allied Materials		-
Total	<u>-15,41,167.02</u>	<u>-8,57,702.50</u>



Note 7**Other current liabilities**

Other payables		
Input CGST & SGST	-616.59	-18.37
Tds Payable	-833.00	14,980.30
Audit Fee Payable	40,000.00	40,000.00
Salary Payable	13,92,360.43	12,53,639.24
GST Payable	99,669.22	5,30,975.57
Kerala Flood Cess 1%	3,896.53	0.00
Krishi Kalyan Cess	-16,826.00	-16,826.00
Reverse Charge CGST Input	-8,245.00	0.00
Reverse Charge SGST Input	-8,245.00	0.00
PF payable	25,036.00	1,49,237.16
ESIC payable	1,617.00	19,855.00
Others	-	30,673.00
	15,27,813.59	20,22,515.90
Security Deposits Received		
Security Deposit - Biennale	-	12,750.00
Security Deposit - Buggy	66,363.50	94,750.00
	15,94,177.09	21,30,015.90

Note 9**Long-term loans and advances**

(a) Security deposits		
Rent Deposit	1,86,000.00	1,86,000.00
(b) Balances with government authorities	0.00	0.00
(ii) Others		
(c) Other Loans & advances		
Telephone Deposit	2,500.00	2,500.00
Hermes I Ticket (P) Ltd	50,000.00	50,000.00
	2,38,500.00	2,38,500.00

Note 10**Trade receivables**

Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	39,03,240.10	45,48,284.80
Others:		
Trade Receivables- Secured, considered good	-52,869.54	-3,21,962.00
	38,50,370.56	41,95,825.80



Note 11**Cash and cash equivalents**

(a) Cash on hand	7281.08	6,447.08
(b) Balances with banks		
ICICI 02705000996	9704.38	42,644.66
ICICI	15652.04	9,954.04
HDFC Bank	10630.5	376.91
IDBI Current A/C	10142.65	5,961.80
SBI Cochin	9797.94	11,501.80
Axis - Bank	10195.55	10,911.14
Indian Bank Current Account -Allied Materials	10,490.69	9,807.00
Total	83,894.83	97,604.43

Note 12**Short-term loans and advances**

(a) Loans and advances		
Salary advance	18,797.00	1,22,729.50
Total	18,797.00	1,22,729.50

Note 13**Other current assets**

TDS Asset AY 2020-2021	42,432.00	0.00
TDS Asset AY 2014-15	1,41,597.00	1,41,597.00
Other Advances	125.00	125.00
Trip Advance	5,500.00	5,500.00
Commission Receivable	65,000.00	0.00
Others	0.00	5,13,745.41
Total	2,54,654.00	6,60,967.41



COCHIN TOURS AND TRAVELS PVT LTD
Notes forming part of the financial statements

Note 8 Fixed assets

Tangible assets	Gross block				Net block	
	Balance as at 1 April, 2019	Additions	Deletions	Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019
(a) Plant and Equipment						
Owned	3,55,176.44	-	-	-	3,55,176.44	
(b) Furniture and Fixtures						
Owned	6,73,220.94	-	-	-	6,73,220.94	
(c) Vehicles						
Owned	44,87,741.73	-	-	-	44,87,741.73	
(d) Computer & accessories						
Owned	11,15,715.84	4,600.00	-	-	11,20,315.84	
Total	66,31,854.95	4,600.00	-	-	66,36,454.95	

Tangible assets	Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
(a) Plant and Equipment						
Owned	3,46,165.24	-	-	3,46,165.24	9,011.20	9,011.20
(b) Furniture and Fixtures						
Owned	6,61,803.82	368.00	-	6,62,171.82	11,049.12	11,417.12
(c) Vehicles						
Owned	41,55,921.72	1,45,086.00	-	43,01,007.72	1,86,734.01	3,31,820.01
(d) Computer & accessories						
Owned	10,59,331.48	26,874.35	-	10,86,205.84	34,110.00	56,384.36
Total	62,23,222.00	1,72,328.35	-	63,95,551.00	2,40,904.00	4,08,633.00



COCHIN TOURS AND TRAVELS PRIVATE LTD
Consolidated Notes forming part of Profit & Loss A/c :

Note 14

Revenue from operations

Particulars	<u>Year ended</u> <u>31 March, 2020</u>	<u>Year ended</u> <u>31 March, 2019</u>
Revenue from operations consists of the following:		
(a) Income from Tour Operations (Net)	2,16,20,138.15	2,71,71,429.90
Total	<u>2,16,20,138.15</u>	<u>2,71,71,429.90</u>

Note 15

Other income

(a) Other non-operating income	62,31,808.16	1,05,72,241.32
Total	<u>62,31,808.16</u>	<u>1,05,72,241.32</u>

Note 16

Operating Expense

2,33,66,215.03	1	3,21,55,355.09
<u>2,33,66,215.03</u>		<u>3,21,55,355.09</u>

Note 17

Change In Inventory

Opening Stock	-	-
Less : Closing Stock	2,34,423.35	-
Net (increase)/decrease in inventory	<u>2,34,423.35</u>	<u>-</u>

Note 18

Employee benefits expense

Salaries and wages (Grp Sch - 1)	29,25,295.00	30,08,101.65
Staff welfare expenses (Grp Sch - 2)	-	500.00
Total	<u>29,25,295.00</u>	<u>30,08,601.65</u>

Note 19

Finance costs

(a) Interest expense on:		
(i) Borrowings	4,46,954.00	-
(a) Bank Charges	1,01,750.36	4,84,750.17
(b) Interest on Vehicle Loan	30,714.00	38,598.00
Others/Late Fees	2780.00	0.00
Total	<u>5,82,198.36</u>	<u>5,23,348.17</u>



Note 20

Other expenses

Business promotion /Advertisement	11,619.48	22,255.44
Bad Debts Written OFF	375963.15	88,363.62
Communication (Grp Sch - 4)	1,06,024.82	1,39,499.85
Commission Paid	12111.00	13,500.00
Consultancy Charges	2,10,000.00	2,10,000.00
Insurance	2,294.00	16,529.00
Account Opening Expenses	10000.00	-
Legal and Professional Expense	15,710.00	21,212.00
Miscellaneous Expenses (Grp Sch - 5)	1,40,590.87	3,11,650.74
Payments to auditors	40,000.00	40,000.00
Power and fuel (Grp Sch - 6)	1,26,600.00	1,42,066.35
Printing and stationery	31,265.00	86,167.00
Rent, Rates & Taxes (Grp Sch - 7)	4,94,696.00	4,33,231.00
Repairs and Maintenance (Grp Sch - 8)	1,32,773.13	1,35,750.22
Travelling and conveyance	2,23,335.00	19,525.36
Gratuity paid	2,80,000.00	0.00
Round off	-53.60	
	<u>22,12,928.85</u>	<u>16,79,750.58</u>



COCHIN TOURS AND TRAVELS PRIVATE LTD
Cash Flow Statement for the year ended 31 March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
A. Cash flow from operating activities				
Net Profit before extraordinary items and tax		-11,72,595.93		62,943.76
Adjustments for:				
Depreciation and amortisation	1,72,328.35		3,13,671.97	
Finance costs	5,82,198.36		5,23,348.17	
Interest on IT Refund	-5,131.00			
		7,54,526.71		8,37,020.14
Operating profit / (loss) before working capital changes		(4,18,069.00)		8,99,964.00
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-2,34,423.35		-	
Trade receivables	3,45,455.24		-44,03,494.00	
Short Loans & Advances	1,03,932.50		50,200.00	
Other current assets	4,06,313.41		-3,89,348.70	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	-6,83,464.52		13,32,284.00	
Short Term Borrowings	1,76,367.79		10,12,419.00	
Other current liabilities	-5,35,838.81		7,71,249.00	
		(4,21,657.74)		(16,26,690.70)
		(8,39,726.74)		(7,26,726.70)
Cash flow from extraordinary items		-		-
Cash generated from operations		(8,39,726.74)		(7,26,726.70)
Net income tax paid		-		12,111.00
Tax Expenses related to previous years		(3,088.00)		29,229.71
Net cash flow from operating activities (A)		(8,36,639.00)		(7,68,067.00)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-4,600.00		-79,130.00	
Cash flow from extraordinary items		(4,600.00)		(79,130.00)
Net cash used in investing activities (B)		(4,600.00)		(79,130.00)
C. Cash flow from financing activities				
Repayment of long term borrowing	-3,28,13,025.24		-	
Proceeds from long-term borrowings	3,42,22,753.20		13,62,616.95	
Finance cost	-5,82,198.36		-5,23,348.17	
		8,27,529.60		8,39,268.78
Cash flow from extraordinary items				
Net cash flow from financing activities (C)		8,27,530.00		8,39,269.00



Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Net decrease in Cash and cash equivalents (A+B+C)	(13,709.00)	(7,928.00)
Cash and cash equivalents at the beginning of the year	97,604.00	1,05,531.68
Cash and cash equivalents at the end of the year	83,895.00	97,604.00
Cash and cash equivalents at the end of the year *	83,895.00	87,797.43
* Comprises:		
(a) Cash on hand	7,281.08	6,447.08
(b) Balances with banks	76,613.75	91,157.35
	83,895.00	97,604.00

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial

For P.T Joseph & Co
Chartered Accountants

P T Joseph
Propreitor

M No: 200/22323

F.R.N-001391S

UDIN: 21022323AAAACP3275



For and on behalf of the Board of Directors

NARAYANA SHASTRY KALLUR
Managing Director

Place : Cochin

Date : 05.12.2020

COCHIN TOURS & TRAVELS PRIVATE LIMITED

NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS

1) Corporate Information

The Company is engaged in the service of Tour operation, travel and consultancy services. The company has its office at 139/ 6057, Plot No.309, Panampilly Avenue, Cochin - 682036

2) Significant Accounting Policies

a) *Basis of Preparation*

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

b) *Uses of Estimates*

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provision for income taxes, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

c) *Fixed assets*

Fixed assets are stated at cost, less accumulated depreciation / amortization. Costs include all expenses incurred to bring the asset to its present location and condition.

d) *Depreciation / Amortization*

As a result of change in the method of computation of depreciation consequent to the adoption of Schedule II to the Companies Act, 2013 further consequent to the change arising from the adoption of useful life of Tangible Assets in accordance with Part C of Schedule II



to the Companies Act, the company has kept scrap value for the fully depreciated assets. The depreciation of the current year amounts to INR. 1,72,328.35/-

e) Revenue and Expenditure recognition

Sales are recognized, on conclusion of any Tour package and invoices are raised on the customer for the services rendered.

f) Taxation

Income tax comprises current and deferred tax. Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

g) Inventories

The Company does not hold any inventory as on Balance Sheet date.

3) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29- Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the companies (Accounting Standards) Rules, 2006 (as amended), when there is a present legal obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized when there is a possible obligation arising from past events, due to occurrence or non- occurrence of one or more uncertain future events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.



4) **Current Year Tax Liability**

Current year Tax Liability is Nil

5) **Deferred Tax Liability –**

Particulars	Balance as on 31.03.2019		Current year movements	Balance as on 31.03.2020
Depreciation	6,12,872.00	DTL	(16,309.00)	5,96,563.00
Brought forward loss	(1,13,858.00)	DTL	(2,99,276.00)	(4,13,134.00)
Total	4,99,014.00		(3,15,585.00)	1,83,429.00

6) **Earnings per share -**

Particulars	2019-20	2018-19
Profit /(Loss) attributable to Equity Share holders (A)	(14,85,093.10)	(22,424.95)
Weighted averages Number of Equity Shares outstanding (B)	1,30,000.	1,30,000
Basic / Diluted earnings per share of Rs.100/- each (A/B) (in Rs)	(11.42)	(0.17)

7) **a) Auditor's Remuneration**

Statutory Audit Fee	Rs.40, 000.00

Total	<u>Rs. 40,000.00</u>

8) **Contingent Liabilities as on 31.03.2020 – Nil (Previous year Nil)**



9) **Investments –**

Long-term investments are carried individually at cost. Current investments are carried individually, at the lower of cost and fair value. The company has made investment in Chit Fund.

10) As per the information available with the Company, there are no Micro, Small and medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosure have been made.

11) Previous figures have been regrouped wherever necessary.

In terms of our report attached.

For P.T. Joseph & Co.

Chartered Accountants



P.T. Joseph
Proprietor

Membership No:200/022323

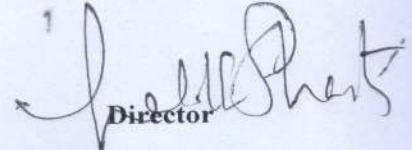
F.R.N-0013191S

UDIN:21022323AAAACP3275



Managing Director
K.N Shasthry

FOR COCHIN TOURS & TRAVELS PVT LTD



Director
Lalitha Shasthry

Place: Ernakulam

Date: 05.12.2020

COCHIN TOURS AND TRAVELS PRIVATE LTD

Balance Sheet as at 31 March, 2020

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	<u>2</u>	13,00,000.00	13,00,000.00
	(b) Reserves and surplus	<u>3</u>	-20,86,193.84	-2,31,919.06
			-7,86,193.84	10,68,080.94
2	Non-current liabilities			
	(a) Long-term borrowings	<u>4</u>	46,10,124.61	32,00,396.95
			46,10,124.61	32,00,396.95
3	Current liabilities			
	(a) Short-term borrowings	<u>5</u>	11,79,381.67	10,15,013.88
	(b) Trade payables	<u>6</u>	-15,75,462.50	-8,62,627.50
	(c) Other current liabilities	<u>7</u>	15,48,924.76	21,31,099.46
			11,52,843.93	22,83,485.84
	TOTAL		49,76,774.70	65,51,964.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	<u>8</u>		
	(i) Tangible assets		2,40,904.00	4,08,633.00
	(ii) Intangible Assets		3,08,000.00	3,08,000.00
			5,48,904.00	7,16,633.00
	(b) Deferred Tax Asset		1,83,429.00	4,99,014.00
	(c) Long-term loans and advances	<u>9</u>	2,38,500.00	2,38,500.00
			4,21,929.00	7,37,514.00
2	Current assets			
	(a) Trade receivables	<u>10</u>	36,60,086.56	42,26,323.00
	(b) Cash and cash equivalents	<u>11</u>	73,404.14	87,797.43
	(c) Short-term loans and advances	<u>12</u>	18,797.00	1,22,729.50
	(d) Other current assets	<u>13</u>	2,53,654.00	6,60,967.41
			40,05,941.70	50,97,817.34
	TOTAL		49,76,774.70	65,51,964.00
	See accompanying notes forming part			

For and on behalf of the Board of Directors

K N Shasthry
Managing Director

Lalitha Shasthry
Director

Place : Cochin
Date : 05.12.2020

In terms of our report attached.

For P T Joseph & Co
Chartered Accountants


P.T. Joseph
Proprietor
Membership No: 200/22323
F.R.N-001391S
UDIN: 21022323AAAACP3275

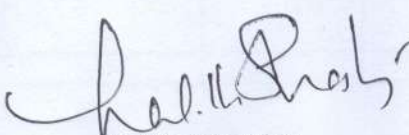


COCHIN TOURS AND TRAVELS PRIVATE LTD
Statement of Profit and Loss for the year ended 31 March, 2020

	Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A	<u>CONTINUING OPERATIONS</u>			
1	Revenue from operations	<u>14</u>	1,66,77,078.00 1,66,77,078.00	2,71,71,429.90 2,71,71,429.90
2	Other income	<u>15</u>	58,87,105.16	1,05,72,241.32
3	Total revenue		2,25,64,183.16	3,77,43,671.22
4	Expenses			
	(a) Operating Expense	<u>16</u>	1,88,37,408.23	3,21,55,355.09
	(a) Employee benefits expense	<u>17</u>	25,77,681.00	30,08,601.65
	(b) Finance costs	<u>18</u>	5,78,281.77	5,23,348.17
	(c) Depreciation and amortisation expense	<u>8</u>	1,72,328.35	3,13,671.97
	(d) Other expenses	<u>19</u>	19,40,261.41	16,79,750.58
	Total expenses		2,41,05,960.76	3,76,80,727.46
9	Profit / (Loss) before tax		-15,41,777.60	62,943.76
10	Tax expense:			
	(a) Current tax expense for current year		-	12,111.00
	(b) Prior Period Adjustments		-	-
	(c) Tax expense relating to Previous Years		-3,087.83	29,229.71
	(d) Deferred tax		-3,15,585.00	44,028.00
11	Profit / (Loss) After Tax		-18,54,274.77	-22,424.95

For and on behalf of the Board of Directors


K N Shasthry
Managing Director


Lalitha Shasthry
Director

Place : Cochin
Date : 05.12.2020

In terms of our report attached.

For P T Joseph & Co
Chartered Accountants


P.T. Joseph
Proprietor
Membership No:200/22323
F.R.N-001391S
UDIN: 21022323AAAACP3275

COCHIN TOURS AND TRAVELS PRIVATE LTD
Notes Forming Part of Balance Sheet

Note 2

Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 80,000 equity shares of Rs.10 each with voting rights	1,50,000.00	15,00,000.00	1,50,000.00	15,00,000.00
(b) Issued Capital Equity shares of Rs.10 each with voting rights	1,30,000.00	13,00,000.00	1,30,000.00	13,00,000.00
Total	1,30,000.00	13,00,000.00	1,30,000.00	13,00,000.00

Total

The Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

In the event of Liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential shares exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31st, 2020 and March 31st, 2019 is set out below :

Particulars	Number of Shares at the beginning	Shares issued during the year	Number of Shares at the beginning	Shares issued during the year
Equity shares with voting rights				
Year ended 31 March, 2018				
- Number of shares	1,30,000.00	0.00	1,30,000.00	0.00
- Amount	13,00,000.00	0.00	13,00,000.00	0.00
Year ended 31 March, 2017				
- Number of shares	1,30,000.00	0.00	1,30,000.00	0.00
- Amount	13,00,000.00	0.00	13,00,000.00	0.00

Shareholders holding more than 5% Equity Shares in the company

Name of the Shareholder	As at March 31, 2020		As at March 31, 2019	
	No: of Shares held	% of Holding	No: of Shares held	% of Holding
Lalitha Narayana Shastry	60,000.00	46.15	60,000.00	46.15
Kallur Narayana Shastry	70,000.00	53.85	70,000.00	53.85
Total		100.00	1,30,000.00	100.00

Note 3

Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-2,31,919.06	-2,09,494.11
Add: Profit / (Loss) for the year	-18,54,274.77	-22,424.95
Closing balance		
Total	-20,86,193.84	-2,31,919.06



Note 4

Long-term borrowings

(a) Term loans

Secured		
IDBI Loan A/C- Cash Credit	42,80,784.61	27,67,396.95
Toyota Financial Services	3,29,340.00	4,33,000.00
Total	46,10,124.61	32,00,396.95

IDBI Loan has been taken under Small & Medium Enterprises loan for which no collateral security is required. All other loans are secured by the hypothecation of vehicles.

Note 5

Short-term borrowings

Loans and advances to related parties:-

Lalitha Shastry	72,111.46	5,19,183.67
KN Shastry	11,07,270.21	4,95,830.21
Total	11,79,381.67	10,15,013.88

Note 6

Trade payables

Trade payables:

Acceptances		
Other than Acceptances	-28,89,523.17	-8,62,627.50
Branch -Allied Materials	13,14,060.67	
Total	-15,75,462.50	-8,62,627.50

Note 7

Other current liabilities

Other payables

Input CGST & SGST	-616.59	-18.37
Tds Payable	-833.00	14,980.30
Audit Fee Payable	40,000.00	40,000.00
Salary Payable	13,75,023.43	12,53,639.24
GST Payable	76,980.89	5,32,059.13
Kerala Flood Cess 1%	3,869.53	
Krishi Kalyan Cess	-16,826.00	-16,826.00
Reverse Charge CGST Input	-8,245.00	
Reverse Charge SGST Input	-8,245.00	
PF payable	20,236.00	1,49,237.16
ESIC payable	1,217.00	19,855.00
Others	-	30,673.00
	14,82,561.26	20,23,599.46
Security Deposits Received		
Security Deposit - Buggy	66,363.50	94,750.00
Others	-	12,750.00
Total	15,48,924.76	21,31,099.46



COCHIN TOURS AND TRAVELS PVT LTD
Notes forming part of the financial statements

Note 8 Fixed assets

Tangible assets	Gross block				Net block	
	Balance as at 1 April, 2019	Additions	Deletions	Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019
(a) Plant and Equipment						
Owned	3,55,176.44	-	-	-	3,55,176.44	
(b) Furniture and Fixtures						
Owned	6,73,220.94	-	-	-	6,73,220.94	
(c) Vehicles						
Owned	44,87,741.73	-	-	-	44,87,741.73	
(d) Computer & accessories						
Owned	11,15,715.84	4,600.00	-	-	11,20,315.84	
Total	66,31,854.95	4,600.00	-	-	66,36,454.95	

Tangible assets	Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
(a) Plant and Equipment						
Owned	3,46,165.24	-	-	3,46,165.24	9,011.20	9,011.20
(b) Furniture and Fixtures						
Owned	6,61,803.82	368.00	-	6,62,171.82	11,049.12	11,417.12
(c) Vehicles						
Owned	41,55,921.72	1,45,086.00	-	43,01,007.72	1,86,734.01	3,31,820.01
(d) Computer & accessories						
Owned	10,59,331.48	26,874.35	-	10,86,205.84	34,110.00	56,384.36
Total	62,23,222.00	1,72,328.35	-	63,95,551.00	2,40,904.00	4,08,633.00



Note 9**Long-term loans and advances**

(a) Security deposits		
Rent Deposit	1,86,000.00	1,86,000.00
(b) Balances with government authorities		
(ii) Others		
(c) Other Loans & advances		
Telephone Deposit	2,500.00	2,500.00
Hermes I Ticket (P) Ltd	50,000.00	50,000.00
Total	2,38,500.00	2,38,500.00

Note 10**Trade receivables****Trade receivables outstanding for a period exceeding six months from the date they were due for payment**

Secured, considered good	39,03,240.10	45,48,284.80
Others:		
Trade Receivables- Secured, considered good	-2,43,153.54	-3,21,962.00
Total	36,60,086.56	42,26,323.00

Note 11**Cash and cash equivalents**

(a) Cash on hand	7281.08	6,447.08
(b) Balances with banks		
ICICI 02705000996	9704.38	42,644.66
ICICI	15652.04	9,954.04
HDFC Bank	10630.5	376.91
IDBI Current A/C	10142.65	5,961.80
SBI Cochin	9797.94	11,501.80
Axis - Bank	10195.55	10,911.14
Total	73,404.14	87,797.43

Note 12**Short-term loans and advances**

(a) Loans and advances		
Salary advance	18,797.00	1,22,729.50
Total	18,797.00	1,22,729.50

Note 13**Other current assets**

TDS Asset AY 2020-2021	41,432.00	
TDS Asset AY 2014-15	1,41,597.00	1,41,597.00
Other Advances	125.00	125.00
Trip Advance	5,500.00	5,500.00
Commission Receivable	65,000.00	0.00
Others	0.00	5,13,745.41
Total	2,53,654.00	6,60,967.41



COCHIN TOURS AND TRAVELS PRIVATE LTD
Notes forming part of Profit & Loss A/c :

Note 14

Revenue from operations

Particulars	<u>Year ended</u> <u>31 March, 2020</u>	<u>Year ended</u> <u>31 March, 2019</u>
Revenue from operations consists of the following:		
(a) Income from Tour Operations (Net)	1,66,77,078.00	2,71,71,429.90
Total	<u><u>1,66,77,078.00</u></u>	<u><u>2,71,71,429.90</u></u>

Note 15

Other income

(a) Other non-operating income	58,87,105.16	1,05,72,241.32
Others	-	0.00
Total	<u><u>58,87,105.16</u></u>	<u><u>1,05,72,241.32</u></u>

Note 16

Operating Expense

	1,88,37,408.23	3,21,55,355.09
Total	<u><u>1,88,37,408.23</u></u>	<u><u>3,21,55,355.09</u></u>

Note 17

Employee benefits expense

Salaries and wages (Grp Sch - 1)	25,77,681.00	30,08,101.65
Staff welfare expenses (Grp Sch - 2)	-	500.00
Total	<u><u>25,77,681.00</u></u>	<u><u>30,08,601.65</u></u>

Note 18

Finance costs

(a) Interest expense on:		
(i) Borrowings	4,46,954.00	
(a) Bank Charges	1,00,614.77	4,84,750.17
(b) Interest on Vehicle Loan	30,713.00	38,598.00
Total	<u><u>5,78,281.77</u></u>	<u><u>5,23,348.17</u></u>



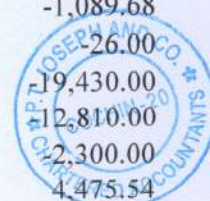
Note 19
Other expenses

Business promotion /Advertisement Expenses	1,450.00	22,255.44
Bad Debts Written OFF	3,75,963.15	88,363.62
Communication (Grp Sch - 4)	1,06,024.82	1,39,499.85
Commission Paid	2,111.00	13,500.00
Consultancy Charges	2,10,000.00	2,10,000.00
Insurance	2,294.00	16,529.00
Legal and Professional Expense	15,710.00	21,212.00
Miscellaneous Expenses (Grp Sch - 5)	1,22,316.31	3,11,650.74
Payments to auditors	40,000.00	40,000.00
Power and fuel (Grp Sch - 6)	1,26,600.00	1,42,066.35
Printing and stationery	30,269.00	86,167.00
Rent, Rates & Taxes (Grp Sch - 7)	4,92,290.00	4,33,231.00
Repairs and Maintenance (Grp Sch - 8)	1,22,243.13	1,35,750.22
Travelling and conveyance	12,990.00	19,525.36
Gratuity paid	2,80,000.00	0.00
	<u>19,40,261.41</u>	<u>16,79,750.58</u>



Sub - Notes Forming Part of Balance Sheet**Creditors**

Particulars	As at 31.03.2020
4 CARE SYSTEMS	3,829.77
7Sisters Holidays Co Ltd	-74,674.30
Abad Hotels India Pvt Ltd	-9,650.00
Air India Limited	-72.00
Air Travel Enterprises India Ltd	2,64,644.00
Akbar Online Booking Co Ltd	-10,140.00
Akbar Travels of India Pvt Ltd(Aluva)	-4,578.00
Alhind Tour And Travels Pvt Ltd	-200.00
Arabian Cruise	1,000.00
Arun Agencies	691.00
Asianet Satellited Communications Ltd	2,000.00
AsianWorld Express	2,478.97
Bharati Airtel	3,957.34
Bharat Sanchar Nigam Limited	-10.71
Billilng And Settlement Plan	-94,47,741.15
BSP Domestic	85,31,516.85
Centrum Direct Limited	424.00
Citi Bank Credit Car-K.N.Shastry	-3,52,711.72
Deep Woods	3,008.00
DH Taxi Tour	4,090.00
Emirates	-239.00
Escapade Resorts Pvt Ltd	-44,375.00
Esscube Holidays	-3,999.00
FCM Travel Solutions	-1,16,009.00
Flora Hotels And Resorts India Pvt Ltd	-11,175.00
Garuda India Holidays	-1,000.00
Gem Park Ooty	-10,500.00
Get My Trip	-1,20,307.23
Harmonia Ayurveda Health Garden Pvt.Ltd(Abd)	-2,500.00
HDFC Credit Card	10,136.14
HIDESIGNE	32,391.00
Holiday Park (Pvt) Ltd	-1,15,517.00
Hotel&Allied Trades Pvt Ltd	-3,300.00
Hotel Leela Venture Ltd	-1,356.00
HSBC Credit Card-Lalitha Shastry	-25,148.50
IDBI Credit Card	60,501.00
Idea Cellular Ltd	940.48
Interglobe Aviation Limited	32,180.40
Interglobe Aviation Limited(Maharashtra)	1,02,297.00
Interglobe Hotels Pvt Ltd	-12,443.00
International Air Transport Association	-0.60
Jithin Paul(House Boat)	-11,500.00
k-7 Computing Ltd	899.00
Karvat Cover-More Assist Pvt Ltd.	-1,089.68
Kerala State Electricity Board	-26.00
Kochin Holidays	-19,430.00
Koder House	12,810.00
Kondody HotelsAnd ResortsIndia Pvt Ltd	2,300.00
MalayalaManorama Co.Ltd	4,475.54



Malindo Air	-1,81,890.00
Mercury Travels	-41,727.95
Middle East Hotel Company P Ltd	-200.00
Mr.Sreekumar(Passport)	-15,000.00
Murukan Innova (Outside Taxi)	19,854.00
National Insurance Co	-86,953.00
NEWODA TRAVELS	10,376.00
Ofakim Travel & Congresses Ltd	-4,05,176.00
Osaka Connect Dot Com Pvt Ltd	4,581.41
Ottila International	-1,66,026.01
Pacto Ltd	11,111.18
Pioneer Personalized Holidays Pvt Ltd(V)	2,520.20
P.T.Joseph & Co	23,600.00
Qasr Hotels	-52,200.00
Rajesh (Outside Taxi)	13,313.00
RBL Bank Card(Bajaj Finance)	24,546.49
Reliance Retail Limited	423.81
Riya Connect	-54,037.00
Rotary Cochin Central	26,900.00
R R Sen & Bros (P) Ltd	-1,85,049.00
Saji Tvm-Dravidian Hospitality	-12,502.00
Samad Outside Taxi	1,100.00
SBI Card- Sumitha	-4,270.00
SBI Credit Card	-2,07,464.16
SBI Credit Card K N Shastry	84,220.22
Signtek	2,547.00
Springwale Holidays	-28,250.00
Sreehari Offset Printers	-18,275.00
Standard Chartered Bank Credit Card-Lalitha Shastry	2,006.38
Steps OnWeb Consultancy Services Pvt.Ltd	-3,500.00
Summod Innova	7,614.00
Surya Hotels & Properties	-9,800.00
Swiss County Holidays	-48,500.00
The Fog Spa & Resorts Pvt Ltd	-28,550.00
The Gateway Hotel	-2,128.00
The Leaf Munnar	-11,750.00
Travel Boutique	1,38,341.64
Travel Dayz	31,574.90
TravelScapesHotelsPvt Ltd	-22,500.00
Travel Zone	-46,316.00
Treebo Hotels	300.00
Udaan India Pvt Ltd	-4,928.20
US Consulate General	-8,370.00
US Travel Docs.Com(US Visa)	-17,789.00
Valiyaveettil Travels	-49,950.00
Venugopal Inn Pvt Ltd	-5,600.00
VFS	-619.00
Vijayakumar	2,500.00
Vivanta By Taj-Soorya Coimbatore	-4,403.68
V K Tours & Travels	-8,216.00
Vyshak MC	199.00
Wadhawan Holdings Pvt Ltd	50,000.00
Zuri Hotels&Resorts PLtd	-1,61,870.00

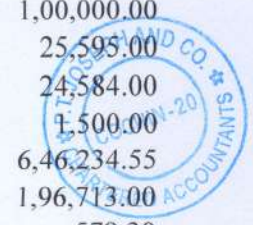
Grand Total

-28,89,523.17



Sub - Notes Forming Part of Balance Sheet**DEBTORS****Particulars****As at 31.03.2020***More Than 6 Months*

Babu Thomas	-426.00
Bharatiya Vidya Bhavan	900.00
Cherian K K	10,281.00
Gokulam Interdesigns	-11,397.00
Hamsavahini Travels&Tours	-41,622.61
Hardik G Shah	6,750.00
Jerry Amaldev	20.00
Joy Pindimana	-867.39
Kreston Rangamani.Business Advisors Pvt Ltd	756.00
Maini Collection	57,302.78
Maini Material Movement PvtLtd	27,804.98
Muhammed SHa	1,925.00
Nice Eldhose(C/o New Allied)	2,673.50
Nivin Pauly	-600.00
PelicanRealty ProjectsPvt Ltd	-6,750.00
Pradeep R H	42,613.00
Santi Mathew	2,358.99
Shankaran .K.P	7,264.00
Shanthini Vivekanadan	3,750.00
Vijayan	-1,60,773.00
Vishnu	46,199.00
Wellness Solutions Pvt Ltd	2,850.00
Abhoy Ghosh	40,300.00
Abraham K George	1,07,694.00
Alankit	14,743.00
Anna Traders	1,716.90
Arivudai Nambi	-3,300.00
ArunSekharan Nair	14,880.00
A Vetrivel	-1,300.00
Bijoy Chattopadhyay	-38,000.00
Binu.K.V	608.00
Carnival Wellness Solutions Pvt Ltd	21,865.00
DEC BKK Group	52,261.00
Dharini Lava Krishnan	68,500.00
DH Taxi Tour (P)	112.00
Diya Holidays (C/o Manoj)	-3,912.00
Dr.Meera James	29,802.00
Dr.Sreekumar Appukuttan Nair	-1,423.00
EIH ASSOCIATED HOTELS LTD	1,109.00
Gopakumar S	1,00,000.00
Gopalakrishnan K	25,595.00
Great Escapes	24,584.00
Green Wave Holidays	1,500.00
Hi-Build Coatings	6,46,234.55
Holy Land April 2018(C/0 Lijo)	1,96,713.00
India Techs Ltd	579.30



Jacob Abraham	54,856.00
Jayaprakash Krishnan	3,200.00
Jayaram K M	2,70,000.00
Jogesh Jayanttilal Shelat	415.99
Jose George	31,231.00
Kamal Tours & Travels	20,323.00
Kizhakkekuttu Scaria Jamestin	14,327.00
K Lava	82,838.00
Koshy Varghese	78,850.00
Krishnadas Nandakumar	222.00
Krishnakumar Govindankutty Nair	2,719.00
Langkawi Group	46,892.00
Los Angels Group	3,21,750.00
Milan Group Europe 2018	1,60,746.00
Misc Sundry Debtors	64,361.00
Moothedath Pathrose Yoyak	7,137.00
Mr.CVG Nair	-3,403.00
Mr.Paul Jose	200.00
Mrs.Bhagyalakshmi Narayanan Nair	512.18
Mrs.Sheela Saradamony Ammal Raghavan	3,270.00
New Allied Tours & Travels	76,252.00
NFKC Cruise Package March 2018	83,500.00
NG Chor Yatu	56,000.00
Padmanabha Ramachandran	94,600.00
Paris Trip April 2018	2,85,000.00
Pradeep Kelat	55,856.00
Prasad Vallamparambath	-344.00
Pyarelal	5,500.00
Qatar Airway P	5,700.00
Rajan Ambalapad	27,000.00
Raj Mohan Nair	1,17,171.00
Ramachandran S	3,02,364.00
Raphel T x	1,804.00
Ratna Chadha	-6,390.00
Raveedranathan	25,061.71
Ravi Vysakh	7,259.00
Robin Bida	1,894.00
Rotary Club of Aluva	12,887.00
Roy Chacko	-608.53
Roy Varghese	-18,296.00
Roy Varghse	199.00
Ryan Charles Antony Dcoutho	8,649.00
Sanjay Kadampillil Retnakaran	13,600.00
Sashi.T.M	1,252.00
Sasidharan C.P	4,600.00
SB Global Educational Resources P Ltd	2,228.00
Sebastian Joseph	-1,400.00
Seeleena	8,865.00
Sera Issac	-7,163.00
Sethu Madhavan	6,710.00
Shaji Mathew-Cemex Projects	40,000.00
Sheeba Molly	1,925.00
Shibu Bharghavan	101.00
Siraj	73.00



Siva CS	42,001.00
Sminu Thomas Kurisingal	10,260.00
Sreeja Radhakrishnan	13,501.00
Subas Damodaran	30,368.51
Sunil Kumar P	20,451.00
Supra Eletronics (P)	6,300.00
Suresh Krishnan Nambiar	17,000.00
Tharun Thomas	9,327.00
The Highland Produce Co Ltd	5,810.00
Thomas Paul	-1,372.00
Tirun Travel Marketing	17,165.20
Umesh	23,311.00
Unnikrishnan Anathalakshmi	749.00
Varma Homes Pvt Ltd	-7,560.00
Vincy Baiju-P	23,668.04
Xavier Jalmon Alumkal Jerry	27,990.00

Total

39,03,240.10

Less than 6 Months

Aiswarya Sankar	400.00
Anand Kishore Kuruwa	1,823.00
Anoop Varghese	-16,750.00
Associated Rubber Chemicals Kochi Pvt Ltd	3,730.52
Babu Paul	-368.51
Bali Package	-806.00
Blossom Public School	-1,98,067.86
Campion School	1,18,630.00
Capt. Gopalakrishnan	845.00
Dr.C.M.Radhakrishnan	-1,09,782.00
Dr. Samar Harris	-1,32,091.00
HDFC LTD	1,91,597.41
Indira	25,270.00
Institute of Indian Interior Designers	1,55,331.00
Interglobe Technology Quotient	27,066.00
Jaison Joseph	-611.00
Jayasree Jayachandra Kamath	2,050.00
Kerala Hindus of North America	-15,290.00
Kerala Management Association	4,057.78
K N Shastry	91,653.00
Kuruwa Enterprises	282.33
Liny Issac	-216.33
Madhu Namboothiri	17,107.00
Mr.Josh Therattil	10,028.48
M S Mathews	-4,270.00
Neenu Raphel	20,336.00
Nippon Motor Corporation P Ltd	31,644.86
Nobin Scaria	-294.74
N Ravindranath	-3,690.00
Oriental Hotels Limited	939.00
Panakkal Chidhambaram	-2,75,174.48
Pioneer Personalized Holidays P Ltd	2,45,304.00
Pradeep Kumar	238.00



Rajalakshmi Pillai	917.00
RAJESWARI C P MRS	914.00
Ranee Thevarajan	-1,46,640.00
Ranganatha Vasudeva Kammath	10,089.00
Rotary Group	-2,00,000.00
Shaji Varghese&Co	-60,187.00
Shaji Varghese(P)	-11,183.00
Sreejith Radhakrishnan	4,225.00
Sukumaran Venugopal	-24.00
Travel Agents Association of India(TAAI)	7,746.00
Valsa James Koottungal	-13,086.00
Veni Pillai	-2,500.00
Vijayakumar Krishnan	-14,075.00
Vimal Vas	18,129.00
Vittaldas Kundapur Pai	-28,400.00
Total	-2,43,153.54

Grand Total

36,60,086.56



COCHIN TOURS AND TRAVELS PRIVATE LTD
Sub Schedules forming part of Profit & Loss A/c :

	Year Ended 31st March 2020	Year Ended 31st March 2019
<u>Note 14</u>		
<u>Income from Tour Operations :</u>		
<u>Income from Tour Operations include the following :</u>		
Income from Tour Operations	-	93,07,888.90
Income from Hotel Booking Charges	30,082.00	2,32,296.00
Income from Air Ticket Charge	1,60,95,962.00	1,72,80,992.00
Income from Transportation	5,51,034.00	3,50,253.00
	<u>1,66,77,078.00</u>	<u>2,71,71,429.90</u>

Note 15
Other Non - Operating Income includes:

<u>Commission Received :</u>			
Commission Received from Domestic Flights		1	
Commission & Discount Rec	11,20,151.50	1,93,406.71	
Other Income	<u>16,780.00</u>	<u>22,995.00</u>	2,16,401.71
Service charges from Airline	21,98,338.71		36,32,119.16
Income from Visa	14,45,709.00	10,43,534.00	
Income from Insurance	1,47,942.00	1,12,468.00	
Income from Boating	-	47,175.00	
Income from Passport	40,582.00	44,853.00	12,48,030.00
Reimbursable Expense from Buggy Operation	-		40,06,657.76
Miscellaneous Income	2,07,145.95		3,48,174.00
Cessation of Liability	3,96,902.00		11,20,858.69
Miscellaneous Charges	3,08,423.00		-
Interest on IT Refund	5,131.00		-
Total - Other non-operating income	<u><u>58,87,105.16</u></u>		<u><u>1,05,72,241.32</u></u>



Note 16

Other Operating Expense includes:

Purchase -Hotel	97,056.00	86,71,163.60
Purchase-Insurance	1,42,580.85	2,75,121.21
Air Ticket Purchase	1,63,10,677.55	1,68,03,387.00
Currency Exchange	-	88,864.86
House Boat Booking Charges	-	98,075.00
Transportation Charges	5,01,933.00	5,60,974.00
Reimbursement of Buggies	-	40,06,657.76
TT CHARGES	-	537.00
Visa Purchase	13,61,821.00	13,43,852.80
Baggage/meal/passport	3,68,345.00	1,39,662.42
Car Hiring	-	2,200.00
Service Charge	31,759.83	1,50,808.22
Train Tickets	23,235.00	14,051.22
	<u>1,88,37,408.23</u>	<u>3,21,55,355.09</u>

Note 17

Employee benefits expense

Grp Sch - 1:- Salary & Wages

Salary Expenses	24,55,977.00	30,08,101.65
ESI Employer Contribution	24,005.00	-
PF Employer Contribution	91,399.00	-
PF Admin Expenses	6,300.00	-
	<u>25,77,681.00</u>	<u>30,08,101.65</u>

Grp Sch - 2:-Staff Welfare Expenses

Festival Allowance	-	500.00
	<u>-</u>	<u>500.00</u>

NOTE : 19

Other Expenses :

Grp Sch - 3:-Business Promotion

Advertisement	-	18,195.44
Business Promotion	1,450.00	4,060.00
	<u>1,450.00</u>	<u>22,255.44</u>

Grp Sch - 4:- Communication :

Postage & Courier	8,934.12	12,696.41
Internet	23,709.64	13,909.00
Telephone & Telex Expenses	73,381.06	1,12,894.44
	<u>1,06,024.82</u>	<u>1,39,499.85</u>



Grp Sch - 5:- Miscellaneous Expenses :

Membership & Subscription	60,960.00	93,066.12
Miscellaneous Expense	13,172.00	10,050.69
Newspaper & Periodicals	6,334.00	6,088.00
Office Expense	19,952.00	18,848.00
Round Off	-69.55	-36.07
PF Administration Charges		6,300.00
Tour Expense	-	1,53,133.00
Interest On ESI	-	
Other Expenses	21,206.00	24,201.00
Anti -Virus Expense	761.86	
	<u>1,22,316.31</u>	<u>3,11,650.74</u>

Grp Sch - 6:-Power & Fuel

Water Charges	976.00	2,787.00
Car Fuel Expenses	56,500.00	66,078.35
Car Maintenance Expenditure	4,000.00	-
Electricity Charges	65,124.00	73,201.00
	<u>1,26,600.00</u>	<u>1,42,066.35</u>

Grp Sch - 7:- Rent ,Rates & Taxes

Rent	4,41,708.00	4,18,784.00
Rates & Taxes	24,863.00	7,774.00
Late Fee Paid	24,779.00	4,931.00
Interest on TDS	940.00	1,742.00
	<u>4,92,290.00</u>	<u>4,33,231.00</u>

Grp Sch - 8:- Repairs & maintenance

Bike Expense	11,333.00	11,300.00
AMC Charges	18,419.00	24,659.40
Computer Maintenance	5,833.89	12,625.24
Electrical Repairs	-	2,323.23
Repairs & Maintenance	86,657.24	82,342.35
Repairs & Maintenance - Vehicles	-	2,500.00
	<u>1,22,243.13</u>	<u>1,35,750.22</u>

