

**AYRANAM VEEDU AKBAR**  
**MOULAVI TOURS AND TRAVELS**  
 5/3623/3624, VYAPARA BHAVAN, CALICUT-673001  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2021**

	PARTICULARS	NOTE NO	AMOUNT
I	Revenue from operations	11	
II	Other Income	12	81,74,865.37
III	<b>Total Revenue (I+II)</b>		<b>87,719.14</b>
IV	Expenses:		<b>82,62,584.51</b>
	Operational Expenses	13	19,23,421.54
	Employee benefits expense	14	12,92,019.00
	Finance costs	15	26,06,798.25
	Depreciation	6	3,42,722.10
	Other expenses	16	12,65,757.92
	<b>Total Expenses</b>		<b>74,30,718.81</b>
V	Profit/(Loss) for the period transferred to Capital		<b>8,31,865.70</b>

(₹)

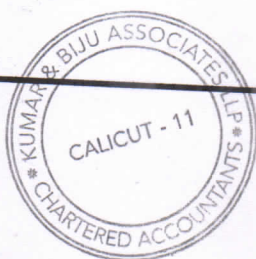
The accompanying notes form an integral part of the financial statements  
 Vide our report of even date attached

For **KUMAR & BIJU ASSOCIATES LLP**  
 Chartered Accountants  
 Firm Reg. No.006113S

*(Handwritten Signature)*

**M Narayana Kumar FCA**  
 Designated Partner  
 Membership No. 200552

Calicut  
 Date: 07-02-2022

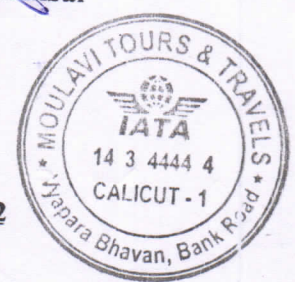


For **MOULAVI TOURS AND TRAVELS**

*(Handwritten Signature)*

**Ayranam Veedu Akbar**  
 Proprietor

Calicut  
 Date: 07-02-2022

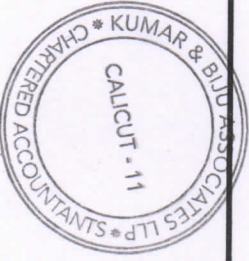


**NOTE NO.6  
FIXED ASSETS**

(i) Tangible Assets:

(Amount in Rs)

PARTICULARS	Opening W.D.V	ADDITIONS		DELETIONS	GROSS BLOCK	DEPRECIATION		NET BLOCK
		More than 180 days	Less than 180 days			Rate	Amount	
Building	46,58,644.84	-	-	-	46,58,644.84	5%	2,32,932.24	44,25,712.60
Furniture & Fixtures	7,27,959.13	-	-	-	7,27,959.13	10%	72,795.91	6,55,163.21
Electrical fittings	10,650.66	-	-	-	10,650.66	15%	1,597.60	9,053.06
EPABX	18,855.46	-	-	-	18,855.46	15%	2,828.32	16,027.14
Photo copier	6,103.79	-	-	-	6,103.79	15%	915.57	5,188.22
Motor Bike	13,022.05	-	-	-	13,022.05	15%	1,953.31	11,068.74
Printers	10,190.00	-	-	-	10,190.00	15%	1,528.50	8,661.50
Air conditioner	83,349.97	-	-	-	83,349.97	15%	12,502.50	70,847.47
Electric Kettle	816.96	-	-	-	816.96	15%	122.54	694.42
Telephone	12,731.17	-	-	-	12,731.17	15%	1,909.67	10,821.49
Computer and Pheripharels	23,076.01	-	-	-	23,076.01	40%	9,230.40	13,845.61
Ups System	1,652.53	-	-	-	1,652.53	40%	661.01	991.52
Punching Machine	10,024.69	-	-	-	10,024.69	15%	1,503.70	8,520.98
CCTV Camera	14,938.75	-	-	-	14,938.75	15%	2,240.81	12,697.94
	<b>55,92,016.01</b>	-	-	-	<b>55,92,016.01</b>		<b>3,42,722.10</b>	<b>52,49,293.91</b>



**AYRANAM VEEDU AKBAR**  
**MOULAVI TOURS AND TRAVELS**  
**5/3623/3624,VYAPARA BHAVAN,CALICUT-673001**

**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2021**

**NOTE NO. 1**

**Akbar Capital Account**

Opening Balance	36,10,551.52	
Add: Net Additions during the Year	7,843.40	
Profit/(Loss) During The Year	8,31,865.70	
Less : Drawings	(6,47,700.30)	<b>38,02,560.32</b>
		<b>38,02,560.32</b>

**NOTE NO. 2**

**Long term borrowings**

Federal Bank OD13065600005258	1,25,16,393.00	
FEDERAL BANK LOAN A/C13066900007754	28,28,718.75	
HDFC Loan	29,79,049.40	
		<b>1,83,24,161.15</b>
		<b>1,83,24,161.15</b>

**NOTE NO. 3**

**Other Long term liabilities**

**Advances**

Rent Advance Received		50,000.00
		<b>50,000.00</b>

**NOTE NO. 4**

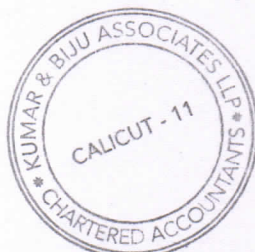
**Trade Payables**

Suppliers Payable (Note G1)	74,64,675.98	
BSP Payable	25,72,806.55	
Airhind Tours and Travels Private Ltd (Notes G5)	1,41,591.13	
		<b>1,01,79,073.66</b>
		<b>1,01,79,073.66</b>

**NOTE NO. 5**

**Other current liabilities**

Audit fee payable	30,000.00	
ESIC Payable	1,261.00	
IGST payable ( 2020-21)	4,768.56	
CGST Payable (2020-21)	29,284.60	
SGST Payable (2020-21)	29,284.60	
Kerala flood cess payable	2,562.00	
Labour welfare payable	2,680.00	
Rent payable	50,438.00	
Provident fund payable	13,730.00	
Airline payable	22,44,499.00	
Salary payable	10,31,470.00	
Advance Received from customers (Notes G2)		34,39,977.76
Flydubai Padiyottichal		1,22,34,484.80
		6,340.00
		<b>1,56,80,802.56</b>



**NOTE NO. 7****Trade Receivables**

Trade receivables from customers and sub agents (Notes G3)

69,59,866.58

Airhind tours and travels (Notes G4)

28,00,016.00

97,59,882.58

**Receivable from Airline**

Air India

4,62,500.00

Etihad Airways

1,39,970.00

Oman Aviation

92,44,715.00

Qatar Airways

6,519.00

98,53,704.00

**1,96,13,586.58****NOTE NO. 8****Cash and cash equivalents**

Cash in hand

1,23,020.00

SBI 32981665097

20,352.83

FEDERAL BANK 13060200023991

1,14,799.43

FEDERAL BANK SB 13060100147486

14,925.41

HDFC BANK 50200019632645

1,03,368.71

ICICI 626505016600

13,120.69

INDUSIND BANK 201003173214

19,677.15

UNION BANK 339801010036759

11,449.18

4,20,713.40

**4,20,713.40****NOTE NO. 9****Short-term loans and advances**

Rent deposit

2,60,000.00

Akbar Loan

1,21,32,877.00

**Staff advance**

Manoj Loan

4,000.00

Sadana Loan

38,000.00

1,24,34,877.00

**Other advance**

GST receivable from Airline

73,797.20

Airhind Accademy

12,84,963.00

Airhind Calicut

30,35,500.73

Track India Private Limited (MTT)

50,000.00

Airhind Calicut (MTT)

2,78,765.00

47,23,025.93

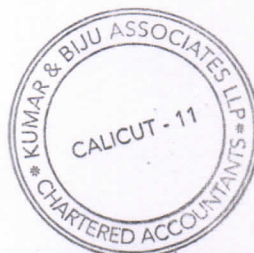
Advance received by Suppliers (Notes G6)

55,41,407.68

**2,26,99,310.61****NOTE NO. 10****Other current assets**

TDS deposited

53,693.19

**53,693.19**

**AYRANAM VEEDU AKBAR**  
**MOULAVI TOURS AND TRAVELS**  
**5/3623/3624, VYAPARA BHAVAN, CALICUT-673001**

**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2021**

**NOTE NO 11**

**Revenue from Operations**

Air Ticketing Service Charge	48,97,524.98	
Tour Package Income	7,63,240.00	
Commission Received	1,18,193.31	
PLB Received	1,24,226.00	
Cancellation charges Collected	15,99,359.00	
Visa service income	6,72,322.08	81,74,865.37
		<b>81,74,865.37</b>

**NOTE NO 12**

**Other Income**

Passport Charges	8.87	
Miscellaneous Income	29,555.27	
Bank interest received	577.00	
HDFC rewards points	57,578.00	
		87,719.14
		<b>87,719.14</b>

**NOTE NO 13**

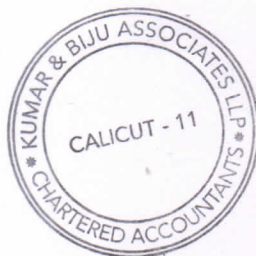
**Operational Expenses**

Group Air ticket booking loss	4,86,985.02	
CRS incentive paid	5,00,000.00	
Cancellation charges Paid	6,06,614.00	
Air ticket service expenses	3,29,822.52	19,23,421.54
		<b>19,23,421.54</b>

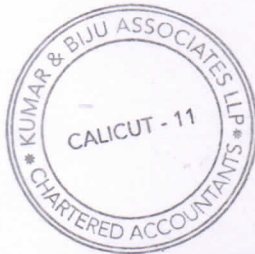
**NOTE NO 14**

**Employee Benefit Expense**

Salary	12,67,267.00	
Provident fund contribution	19,440.00	
ESI employer paid	3,072.00	
Staff welfare expenses	2,240.00	12,92,019.00
		<b>12,92,019.00</b>



<b>NOTE NO 15</b>		
<b><u>Finance costs</u></b>		
Interest on OD	14,98,585.00	
Bank charges	1,03,145.57	
Bank Charge-Credit Card	1,67,750.78	
Interest on loan	8,37,316.90	26,06,798.25
		<b>26,06,798.25</b>
<b>NOTE NO 16</b>		
<b><u>Other expenses</u></b>		
Audit fee	30,000.00	
Consultation Fee	1,500.00	
Electricity charges	12,230.00	
GST Late fee	1,850.00	
Kerala flood cess paid	17,463.00	
Registration And Renewal Expense	59,606.28	
Telephone expenses	45,382.41	
Insurance charges	1,52,862.00	
Taxes and license fee	81,847.02	
PF admin charges	6,810.00	
Rent	1,16,500.00	
Repairs and maintenance	10,805.00	
Sales Expense	4,45,248.34	
Fuel Expense	150.00	
Donation	400.00	
Printing and stationary expenses	740.00	
SGST Paid	1,14,231.00	
CGST Paid	1,14,231.00	
Kerala Flood Cess Interest	564.00	
Travelling expenses	53,337.87	12,65,757.92
		<b>12,65,757.92</b>





# KUMAR & BIJU ASSOCIATES LLP

CHARTERED ACCOUNTANTS

CALICUT

e-mail : kbcalicut@gmail.com

## FORM NO. 29C

[See rule 40BA]

**Report under section 115JC of the Income-tax Act, 1961 for computing  
Adjusted Total Income and Alternate Minimum Tax of  
the person other than a company**

1. We have examined the accounts and records of **MOULAVI TOURS AND TRAVELS**, 5/3623/3624, Vyapara bhavan, Calicut-673001, AGQPA1030L engaged in business of travel agencies and tour operators in order to arrive at the adjusted total income and the alternate minimum tax for the year ended on the 31st March, 2021.
2. We certify that the adjusted total income and the alternate minimum tax has been computed in accordance with the provisions of Chapter XII-BA of the Income-tax Act. The tax payable under section 115JC of the Income-tax Act in respect of the assessment year 2021-2022 is `0, which has been determined on the basis of the details in Annexure A to this Form.
3. In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in the Annexure A are true and correct.

For **KUMAR & BIJU ASSOCIATES LLP**

Chartered Accountants

Firm Reg. No.006113S

*M Narayana Kumar*  
M Narayana Kumar, FCA

Designated Partner

Membership No: 200552

UDIN : 22200552AAROAR4052

Calicut

07/02/2022



Nestle, 1/3596-A, West Nadakkavu, Calicut - 673 011. Tel: 0495 - 2369872

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**Branches :**

**VARKALA**

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Temple Road  
Varkala - 695 141  
Tel : 9496155149

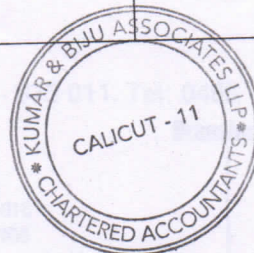
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ANNEXURE A

[See paragraph 2]

**Details relating to the computation of Adjusted Total Income and  
Alternate Minimum Tax for the purposes of section 115JC  
of the Income-tax Act, 1961**

1.	Name of the assessee	MOULAVI TOURS AND TRAVELS
2.	Address of assessee	5/3623/3624, Vyapara bhavan, Calicut-673001
3.	Permanent Account Number	AGQPA1030L
4.	Assessment year	2021-2022
5.	Total income of the assessee computed in the manner laid down in the Income-tax Act before giving effect to Chapter XII-BA of the Income-tax Act, 1961(43 of 1961)	834120.00
6.	Income-tax payable on total income referred to in Column 5 above	79324.00
7.	The amount of deduction claimed under any section (other than section 80P) included in "Chapter VI-A under the heading "C. - Deductions in respect of certain incomes"	Nil
8.	The amount of deduction claimed under section 10AA	Nil
9.	Adjusted total income of the assessee (5+7+8)	834120.00
10.	Minimum alternate tax (18.5% of adjusted total income computed in column 9 above).	NIL
11.	The amount of income-tax payable under section 115JC, in case the income-tax payable referred to in Sl. No. 6 is less than eighteen and one-half per cent of adjusted total income shown in Sl No. 10.	0



**AYRANAM VEEDU AKBAR**  
**MOULAVI TOURS AND TRAVELS**  
**5/3623/3624,VYAPARA BHAVAN,CALICUT-673001**  
**BALANCE SHEET AS ON 31-03-2021**

(₹)

	PARTICULARS	NOTE NO	AMOUNT
I	<b>CAPITAL &amp; LIABILITIES</b>		
(1)	<b>Capital Account</b>	1	38,02,560.32
(2)	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	2	1,83,24,161.15
	(b) Other Long term liabilities	3	50,000.00
	(c) Long term provisions		-
(3)	<b>Current Liabilities</b>		
	(a) Short-term borrowings		-
	(b) Trade payables	4	1,01,79,073.66
	(c) Other current liabilities	5	1,56,80,802.56
	(d) Short-term provisions		-
	<b>TOTAL</b>		<b>4,80,36,597.69</b>
II	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Fixed assets	6	52,49,293.91
	(b) Long term loans and advances		-
	(c) Other non-current assets		-
(2)	<b>Current assets</b>		
	(a) Inventories		-
	(b) Trade receivables	7	1,96,13,586.58
	(c) Cash and cash equivalents	8	4,20,713.40
	(d) Short-term loans and advances	9	2,26,99,310.61
	(e) Other current assets	10	53,693.19
	<b>TOTAL</b>		<b>4,80,36,597.69</b>

The accompanying notes form an integral part of the financial statements  
Vide our report of even date attached

**For KUMAR & BIJU ASSOCIATES LLP**  
**Chartered Accountants**  
**Firm Reg. No.006113S**

*M Narayana Kumar*

**M Narayana Kumar FCA**  
**Designated Partner**  
**Membership No. 200552**

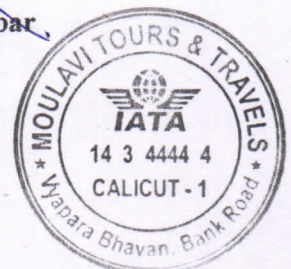


**Calicut**  
**Date: 07-02-2022**

**For MOULAVI TOURS AND TRAVELS**

*Ayranam Veedu Akbar*

**Ayranam Veedu Akbar**  
**Proprietor**



**Calicut**  
**Date : 07-02-2022**