

**NEVER BEFORE HOLIDAYS PRIVATE LIMITED**

**(CIN:- U63030KL2021PTC068400)**

Regd Office : 64/2259 C, 2ND FLOOR, KATTUPARAMBIL BUILDING, KATHRIKADAVU, KALOOR,  
ERNAKULAM-682017, KERALA

Contact No: -, Email: madhu@neverbeforeholidays.com

**Balance Sheet as on 31st March, 2023**

(Amount in Hundreds)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	1	1,000.00	1,000.00
(B) RESERVES AND SURPLUS		4,195.34	580.98
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS	2	2,131.89	809.86
(B) DEFERRED TAX LIABILITIES (NET)		-	49.37
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES	4	-	-
(Bi) Total outstanding due to MSME		-	-
(Bii) Total outstanding due to Other than MSME		48,262.19	16,076.58
(C) OTHER CURRENT LIABILITIES	5	8,473.29	3,851.29
(D) SHORT-TERM PROVISIONS		-	-
<b>TOTAL</b>		<b>64,062.71</b>	<b>22,368.08</b>
<b>(II) ASSETS</b>			
<b>(1)NON-CURRENT ASSETS</b>			
(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		-	-
(I) PROPERTY, PLANT AND EQUIPMENT	6	2,358.81	1,173.17
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)	3	46.08	-
(D) LONG TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS		-	-
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES	7	19,742.65	19,082.68
(D) CASH AND BANK BALANCES	8	32,414.26	1,875.27
(E) SHORT TERM LOANS AND ADVANCES		-	-
(F) OTHER CURRENT ASSETS	9	9,500.91	236.96
<b>TOTAL</b>		<b>64,062.71</b>	<b>22,368.08</b>

SIGNIFICANT ACCOUNTING POLICIES

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FOR NEVER BEFORE HOLIDAYS PRIVATE  
LIMITED

MADHU KINATTUKARA GOPALAN  
(Managing Director)  
(DIN-06859446)

SISUPALAN SINUMON  
(Director)  
(DIN-08848756)

As Per our audit report of even Date  
FOR JTSR & ASSOCIATES  
(Chartered Accountants)  
FRN : 0013822S

CA JIJO ABRAHAM, FCA, DISA, DIRM  
(PARTNER)  
Membership No : 225608  
UDIN : 23225608BGTLYZ3924

Place : ERNAKULAM  
Date : 06/09/2023

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**List for the year ending 31st March, 2023****(Amount in Hundreds)****SHARE CAPITAL****List No -1**

<b>PARTICULARS</b>		<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>
<b>SHARE CAPITAL</b>				
- KRISHNA PRASAD	37,500.00		37,500.00	
- MADHU K G	25,000.00		25,000.00	
- SINUMON SISUPALAN	37,500.00	1,00,000.00	37,500.00	1,00,000.00
<b>TOTAL</b>		<b>1,00,000.00</b>		<b>1,00,000.00</b>

**LONG TERM BORROWINGS****List No -2**

<b>PARTICULARS</b>		<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>
<b>LOANS AND ADVANCES FROM RELATIVES</b>				
- SINU MON LOAN	1,87,380.00		80,986.00	
- KRISHNA PRASAD LOAN	25,809.00	2,13,189.00		80,986.00
<b>TOTAL</b>		<b>2,13,189.00</b>		<b>80,986.00</b>

**DEFERRED TAX****List No -3**

<b>PARTICULARS</b>		<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>
<b>DEFERRED TAX LIABILITIES</b>				
- DEFERRED TAX LIABILITY	-		4,937.00	4,937.00
<b>DEFERRED TAX ASSETS</b>				
- DEFERRED TAX ASSET	4,608.00	4,608.00		
<b>TOTAL</b>		<b>4,608.00</b>		<b>4,937.00</b>

**TRADE PAYABLES****List No -4**

<b>PARTICULARS</b>		<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>
<b>TRADE PAYABLES</b>				
- TOUR OPERATION PAYABLES	31,28,530.00		9,19,633.00	
- JAKS & ASSOCIATES	-		17,865.00	
- LEELA ELECTRONICS	-		11,200.00	
- TOUR OPERATION AGENTS AGENTS A/C	15,18,228.00			
- ADAAX SOFTWARE SOLUTIONS	1,21,960.00		1,21,960.00	
- MADHU GOPALAN	-		20,500.00	
- TOUR OPERATION PAYABLES TRAVELS	57,501.00	48,26,219.00	5,16,500.00	16,07,658.00
<b>TOTAL</b>		<b>48,26,219.00</b>		<b>16,07,658.00</b>

**OTHER CURRENT LIABILITIES**

List No -5

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT LIABILITIES - OTHER</b>				
- AUDIT FEE PAYABLE	35,000.00		25,000.00	
- DIRECTOR ALLOWANCE PAYABLE	-		51,999.67	
- BAJAJ FINANCE	8,000.00			
- DIRECTOR'S REMUNERATION PAYABLE	2,18,987.00			
- SALARY PAYABLE	2,62,000.00		2,03,775.00	
- RENT PAYABLE	42,500.00		20,000.00	
- INCOME TAX PAYABLE	1,44,077.00		19,074.00	
- GST PAYABLE	65,715.00		37,280.27	
- CANCELLATION AMOUNT PAYABLE	68,800.00		28,000.00	
- TDS PAYABLE	2,250.00	8,47,329.00		3,85,128.94
<b>TOTAL</b>		<b>8,47,329.00</b>		<b>3,85,128.94</b>

**FIXED ASSETS**

List No -6

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>FIXED ASSETS</b>				
- COMPUTER	69,867.00		1,17,317.00	
- SOFTWARE	52,894.00			
- FURNITURE AND FITTINGS	63,243.00			
- MOBILE	31,298.00			
- ELECTRICAL AND FITTINGS	18,579.00	2,35,881.00		1,17,317.00
<b>TOTAL</b>		<b>2,35,881.00</b>		<b>1,17,317.00</b>

**TRADE RECEIVABLES**

List No -7

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>TRADE RECEIVABLES</b>				
- LOF EDUCATIONAL PVT LTD	15,09,968.00		10,21,821.71	
- DHANYA SOFTWARE	-		5,000.00	
- KRISHNA PRASAD CRS	-		37,283.00	
- MARTIN	-		1,38,507.00	
- ADDAX DIGITAL	-		21,316.78	
- UNTOUCHED HOSPITALITY PVT. LTD.	-		2,08,787.34	
- TOUR OPERATION RECEIVABLES	4,64,297.00		3,54,697.00	
- KERALA TRAVEL MART	-		1,00,855.08	
- GTF EXHIBITION AHMD	-	19,74,265.00	20,000.00	19,08,267.91
<b>TOTAL</b>		<b>19,74,265.00</b>		<b>19,08,267.91</b>

**CASH AND BANK BALANCES**

List No -8

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>BANK BALANCE</b>				
- FEDERAL BANK	21,22,602.07		1,86,949.00	
- HDFC BANK	11,09,559.00	32,32,161.07		1,86,949.00
<b>CASH ON HAND</b>				

- CASH IN HAND	9,264.93	9,264.93	578.00	578.00
<b>TOTAL</b>		<b>32,41,426.00</b>		<b>1,87,527.00</b>

#### OTHER CURRENT ASSETS

List No -9

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT ASSETS - OTHER</b>				
- RENT DEPOSIT	20,000.00		20,000.00	
- STAFF ADVANCE	1,86,162.00			
- FIXED DEPOSIT	6,00,000.00			
- TDS	1,43,929.00	9,50,091.00	3,696.00	23,696.00
<b>TOTAL</b>		<b>9,50,091.00</b>		<b>23,696.00</b>

#### REVENUE FROM OPERATIONS

List No -10

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SALES</b>				
- TOUR OPERATIONAL INCOME	1,87,12,824.00	1,87,12,824.00	22,77,967.06	22,77,967.06
<b>TOTAL</b>		<b>1,87,12,824.00</b>		<b>22,77,967.06</b>

#### OTHER INCOME

List No -11

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>OTHER INDIRECT INCOME</b>				
- MISCELLANEOUS INCOME	10,632.00			
- DISCOUNT RECEIVED	42,550.00			
- COMMISSION RECEIVED	4,031.00			
- RETENTION AMOUNT RECEIVED	40,350.00	97,563.00		
<b>TOTAL</b>		<b>97,563.00</b>		

#### OTHER EXPENSES

List No -12

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>INDIRECT EXPENSES OTHER</b>				
- PROMOTIONAL EXPENSES	4,89,517.00		12,600.00	
- DIRECTOR'S REMUNERATION	4,70,728.00			
- RENT	2,57,250.00		33,333.33	
- TRAVELLING EXPENSE	6,76,984.00		8,400.00	
- COMPANY FORMATION FEE	-		22,865.00	
- SALARY	38,31,566.00		8,63,882.00	
- STAFF WELFARE	2,35,189.00		32,972.00	
- EXHIBITION EXPENSE	13,28,407.00		1,26,500.00	
- DIRECTOR ALLOWANCE	3,29,272.00		2,26,999.67	
- OFFICE EXPENSES	54,392.00		37,101.32	
- ADVERTISEMENT EXPENSE	5,54,858.00			
- ELECTRICITY CHARGES	1,34,627.00		39,081.33	
- TELEPHONE AND INTERNET EXPENSES	1,95,492.00		9,122.87	
- PRINTING AND STATIONERY	67,705.00		18,750.00	
- ROC FILING FEE	15,000.00			

- COMPUTER RENT	93,300.00		29,200.00	
- BANK CHARGE	5,913.00		6,334.00	
- HOTEL EXPENSE	1,51,991.00		10,000.00	
- AUDIT FEES	35,000.00		25,000.00	
- REPAIRS AND MAINTENANCE	1,78,482.00	91,05,673.00		15,02,141.52
<b>DIRECT EXPENSES</b>				
- HOTEL EXPENSE FOR TOUR OPERATION	91,74,759.00	91,74,759.00	6,89,073.57	6,89,073.57
<b>TOTAL</b>		<b>1,82,80,432.00</b>		<b>21,91,215.09</b>

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As Per our audit report of even Date

FOR JTSR & ASSOCIATES  
(Chartered Accountants)  
FRN : 0013822S

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(Managing Director)  
(DIN-06859446)

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