

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED 67/4345, FIRST FLOOR, SWAPNIL ENCLAVE, MARINE DRIVE, KOCHI, KERALA, 682031 AAXCS9361E was conducted by Us BABU A. KALLIVAYALIL AND CO., CHARTERED ACCOUNTANTS in pursuance of the provisions of the COMPANIES Act, and We annex here to a copy of Our audit report dated 14/01/2021 along with a copy each of

- (a) the audited **Profit and loss account** for the period beginning from 01/04/2019 to ending on 31/03/2020
- (b) the audited balance sheet as at, 31/03/2020 ; and
- (c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	Clause 13(b): As explained to us, during the year there is no change in the method of accounting employed as compared to the immediately preceding previous year.
2	Others.	Clause 13(d): We have not come across with any deviation in the method of accounting from the Income Computation and Disclosure Standards prescribed under section 145(2) of the Income Tax Act, 1961.
3	Others.	Clause 15: According to the information and explanations given to us and based on our verification, there are no capital assets which have been converted into stock-in-trade during the previous year.
4	Others.	Clause 16(a) - Clause 16(e): To the best of our knowledge and as explained to us, there are no such items of the nature mentioned in clauses (a) to (e) which have not been credited to the Statement of Profit and Loss for the year.
5	Others.	Clause 20(a): To the best of our knowledge and according to the explanations given to us, there are no amounts paid to any employees as bonus or commission for the services rendered, where such sum was otherwise payable to him as profits or dividend.
6	Others.	Clause 21(a)(ii): We have not come across with any personal expenses charged to Statement of Profit and Loss other than those payable under contractual obligations and / or in accordance with generally accepted business practices.
7	Others.	Clause 21(a)(iii),21(a)(iv),21(a)(v),21(a)(vi),21(a)(vii): To the best of our knowledge and according to the explanations given to us, there is no such expenditure charged to the Statement of Profit and Loss for the previous year.
8	Records produced for verification of payments through account payee cheque were not sufficient.	Clause 21(d)(A): As explained to us, all payments in excess of Rs.10,000/- are made through account payee cheques/ drafts. However, we are unable to comment on the same since the assessee is not in possession of necessary evidence.
9	Records produced for verification of payments through account payee cheque were not sufficient.	Clause 21(d)(B): As explained to us, all payments in excess of Rs. 10,000/- are made through account payee cheques / drafts. However, we are unable to comment on the same, since the assessee is not in possession of necessary evidence.
10	Others.	Clause 21(h): As explained to us, no such expenditure has been claimed and we have not come across any such instances during the previous year.
11	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	Clause 22: We are unable to comment on the same since the Assessee has not produced the necessary details. The Assessee has certified that there is no interest that has been debited to the Statement of Profit and Loss for the year which would have been inadmissible under Section 23 of the Micro, Small and Medium Enterprises Development Act 2006.
12	Others.	Clause 27(a): As explained to us, no such credits have been availed of or utilized during the previous year.

13	Others.	Clause 30: As informed to us, neither were any amounts borrowed on hundi nor any amounts due there on (including interest on the amounts borrowed) repaid during the previous year.
14	Others.	Clause 31(d): In respect of payments through cheques and bank drafts, we are unable to comment, whether it is by account payee cheque or bank draft, as the necessary evidence is not in possession of the Assessee.
15	Others.	Clause 31(e): In respect of repayments of loan or deposit (including specific advances), we are unable to comment, whether it is by account payee cheque or bank draft, as the necessary evidence is not in possession of the Assessee.
16	Others.	Clause 39: As informed to us by the Company, no audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services.

Place **ERNAKULAM**
Date **15/01/2021**

Name **BABU ABRAHAM KALLIVAYALIL**
Membership Number **026973**
FRN (Firm Registration Number) **05374S**
Address **SECOND FLOOR, MANCHU COMPLEX**
., P. T USHA ROAD., KOCHI, KERALA
A , 682011



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED				
2	Address		67/4345, FIRST FLOOR, , SWAPNIL ENCLAVE, , MARINE DRIVE, KOCHI , KERALA , 682031				
3	Permanent Account Number (PAN)		AAXCS9361E				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Goods and Services tax KERALA	32AAXCS9361E1ZW				
5	Status		Company				
6	Previous year from		01/04/2019 to 31/03/2020				
7	Assessment Year		2020-21				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB						No
	Section under which option exercised						
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?						
	S.No.	Name				Profit Sharing Ratio (%)	
	1						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector		Sub Sector		Code	
	1	TRANSPORT and LOGISTICS SERVICES		Travel agencies and tour operators		11001	
10 b	If there is any change in the nature of business or profession, the particulars of such change						No
	S.No.	Business	Sector	SubSector		Code	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed						No
	S.No.	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	Cash book, Bank book, Journal, Ledger and Fixed asset register	Santamonica Tours and Travels Private Limited	67/4345, First Floor, Swapnil Enclave, Marine Drive,	Kochi	KERALA	682031
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above						
	Books Examined						
	Cash book, Bank book, Journal, Ledger and Fixed asset register						
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).						No
	S.No.	Section				Amount	
	Nil						
13 a	Method of accounting employed in the previous year		Mercantile system				

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No	
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No	
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.				
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
		Total			
13 f	Disclosure as per ICDS.				
	S.No.	ICDS	Disclosure		
	1	ICDS I - Accounting Policies	a) Refer Note number 1 on Significant accounting policies to the financial statements. b) During the year, there is no change in a accounting policy which has a material effect on the financial position or operating results of the Company.		
	2	ICDS II - Valuation of Inventories	Not applicable in the absence of any inventory as at the year end.		
	3	ICDS III - Construction Contracts	Nil		
	4	ICDS IV - Revenue Recognition	a) There is no sale of goods during the previous year. b) Amount of revenue from tour operations: Rs. 4,63,89,653 c) Method used to determine the stage of completion of service: Completed contract method. d) There is no service transaction in progress at the end of previous year.		
	5	ICDS V - Tangible Fixed Assets	Refer details as reported under Clause 18 below.		
	6	ICDS VII - Governments Grants	Not applicable		
	7	ICDS IX - Borrowing Costs	a) Accounting policy adopted- Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset is being capitalized as part of the cost of that asset. The amount of borrowing costs eligible for capitalisation, if any is determined in accordance with this Income Computation and Disclosure Standard. b) The Company did not capitalise any amount of borrowing cost as part of any qualifying asset during the previous year.		
	8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Carrying amount at the beginning of the previous year- NIL Additional provisions made during the previous year-Rs. 8,61,845 Amounts used, that is incurred and charged against the provision, during the previous year-NIL, Unused amounts reversed during the previous year-NIL Carrying amount at the end of the previous year-Rs. 8,61,845		
14 a	Method of valuation of closing stock employed in the previous year.			Not applicable in the absence of any inventory as at the year end.	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No	
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade				
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil				
16	Amounts not credited to the profit and loss account, being:-				
16 a	The items falling within the scope of section 28				
	S.No.	Description	Amount		
	Nil				
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned				
	S.No.	Description	Amount		
16 c	Escalation claims accepted during the previous year				
	S.No.	Description	Amount		
	Nil				
16 d	Any other item of income				
	S.No.	Description	Amount		
	Nil				
16 e	Capital receipt, if any				

S.No.		Description							Amount				
Nil													
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												
S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable					
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-												
S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)	
						Purchase Value (1)	CENT VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)				Total Value of Purchases (B) (1+2+3+4)
1	Furnitures & Fittings @ 10%	10%	1613363		1613363	710330	0	0	0	710330	0	225294	2098399
2	Plant & Machinery @ 15%	15%	1014370		1014370	144207	0	0	0	144207	0	169959	988618
3	Plant & Machinery @ 40%	40%	423051		423051	308690	0	0	0	308690	0	280400	451341
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page													
19	Amounts admissible under sections :												
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.										
Nil													
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]												
S.No.		Description							Amount				
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):												
S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities								
1	Provident Fund	21960	15/05/2019	21960	14/05/2019								
2	Provident Fund	21314	15/06/2019	21314	05/06/2019								
3	Provident Fund	21374	15/07/2019	21374	12/07/2019								
4	Provident Fund	22800	15/08/2019	22800	14/08/2019								
5	Provident Fund	22759	15/09/2019	22759	07/09/2019								
6	Provident Fund	22707	15/10/2019	22707	14/10/2019								
7	Provident Fund	26390	15/11/2019	26390	13/11/2019								
8	Provident Fund	26390	15/12/2019	26390	13/12/2019								
9	Provident Fund	28764	15/01/2020	28764	12/01/2020								
10	Provident Fund	26494	15/02/2020	26494	17/02/2020								
11	Provident Fund	26520	15/03/2020	26520	12/03/2020								
12	Provident Fund	24720	15/05/2020	24720	08/05/2020								
13	Any Fund set up under the provisions of ESI Act,1948	4596	15/05/2019	4596	14/05/2019								
14	Any Fund set up under the provisions of ESI Act,1948	3561	15/06/2019	3561	10/06/2019								
15	Any Fund set up under the provisions of ESI Act,1948	3720	15/07/2019	3720	13/07/2019								

16	Any Fund set up under the provisions of ESI Act,1948	1953	15/08/2019	1953	15/08/2019							
17	Any Fund set up under the provisions of ESI Act,1948	2404	15/09/2019	2404	07/09/2019							
18	Any Fund set up under the provisions of ESI Act,1948	2112	15/10/2019	2112	14/10/2019							
19	Any Fund set up under the provisions of ESI Act,1948	1218	15/11/2019	1218	14/11/2019							
20	Any Fund set up under the provisions of ESI Act,1948	1281	15/12/2019	1281	14/12/2019							
21	Any Fund set up under the provisions of ESI Act,1948	2025	15/01/2020	2025	15/01/2020							
22	Any Fund set up under the provisions of ESI Act,1948	2049	15/02/2020	2049	17/02/2020							
23	Any Fund set up under the provisions of ESI Act,1948	1848	15/03/2020	1848	12/03/2020							
24	Any Fund set up under the provisions of ESI Act,1948	2022	15/05/2020	2022	20/05/2020							
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
		Capital expenditure										
		S.No.	Particulars	Amount in Rs.								
		Personal expenditure										
		S.No.	Particulars	Amount in Rs.								
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
		S.No.	Particulars	Amount in Rs.								
		Expenditure incurred at clubs being entrance fees and subscriptions										
		S.No.	Particulars	Amount in Rs.								
		Expenditure incurred at clubs being cost for club services and facilities used.										
		S.No.	Particulars	Amount in Rs.								
		Expenditure by way of penalty or fine for violation of any law for the time being force										
		S.No.	Particulars	Amount in Rs.								
		Expenditure by way of any other penalty or fine not covered above										
		S.No.	Particulars	Amount in Rs.								
		Expenditure incurred for any purpose which is an offence or which is prohibited by law										
		S.No.	Particulars	Amount in Rs.								
(b)		Amounts inadmissible under section 40(a):-										
	(i)	as payment to non-resident referred to in sub-clause (i)										
		(A) Details of payment on which tax is not deducted:										
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
	(ii)	as payment referred to in sub-clause (ia)										
		(A) Details of payment on which tax is not deducted:										
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
		1	02/07/2019	475	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech City		Hyderabad	500081	
		2	04/07/2019	890	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja		Hyderabad	500081	

						Mindspace Cyberabad Madhapur Hitech Cit			
3	04/07/2019	2712	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
4	05/07/2019	2119	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
5	06/07/2019	2966	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
6	08/07/2019	4237	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
7	10/07/2019	6356	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
8	17/07/2019	6356	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
9	25/07/2019	10593	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
10	01/08/2019	11237	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
11	05/08/2019	14831	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja		Hyderabad	500081

						Mindspace Cyberabad Madhapur Hitech Cit			
12	21/08/2019	8475	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
13	01/09/2019	15520	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
14	28/09/2019	25000	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
15	02/10/2019	5059	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
16	02/11/2019	21563	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
17	16/11/2019	12166	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
18	27/11/2019	10198	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
19	02/12/2019	1250	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja Mindspace Cyberabad Madhapur Hitech Cit		Hyderabad	500081
20	04/12/2019	2750	Payment to Contractors	Facebook India Online Services Pvt. Ltd.	AABCF5150G	Unit Nos. 1203 and 1204 Level 12 Building No.20 Raheja		Hyderabad	500081

	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(viii) payment to PF /other fund etc. under sub-clause (iv)									
(ix) tax paid by employer for prerequisites under sub-clause (v)									
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;									
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks		
(d) Disallowance/deemed income under section 40A(3):									
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available			
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available			
(e) Provision for payment of gratuity not allowable under section 40A(7)									
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)									
(g) Particulars of any liability of a contingent nature									
	S.No.	Nature Of Liability	Amount in Rs.						
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income									
	S.No.	Nature Of Liability	Amount in Rs.						
(i) Amount inadmissible under the proviso to section 36(1)(iii)									
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006								
23	Particulars of any payment made to persons specified under section 40A(2)(b).								
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
	1	Santamonica Study Abroad Private Limited	AAQCS0096K	Enterprises controlled by common Directors or relatives.	Payment of rent	515000			
	2	Santamonica Study Abroad Private Limited	AAQCS0096K	Enterprises controlled by common Directors or relatives.	Payment of commission	199499			
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.								
	S.No.	Section	Description	Amount					
	Nil								
25	Any amount of profit chargeable to tax under section 41 and computation thereof.								
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
	Nil								
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26	(i)(A)(a)	Paid during the previous year							
	S.No.	Section	Nature of liability				Amount		
	Nil								
26	(i)(A)(b)	Not paid during the previous year							
	S.No.	Section	Nature of liability				Amount		
26	(i)B	was incurred in the previous year and was							
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	S.No.	Section	Nature of liability				Amount		
	1	Sec 43B(b)-provident,superannuation,gratuity/other fund	Employers contribution to Provident Fund				28702		
	2	Sec 43B(b)-provident,superannuation,gratuity/other fund	Employers contribution to Employees State Insurance				17577		
26	(i)(B)(b)	not paid on or before the aforesaid date							

	S.No.	Section	Nature of liability							Amount			
	3	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Integrated Goods and Services Tax							3040			
	4	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Central Goods and Services Tax							80991			
	5	Sec 43B(a)-Tax,Duty,Cess,Fee etc	State Goods and Services Tax							80991			
(State whether sales tax,goods and services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.)			No										
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts							No				
		CENVAT/ITC	Amount						Treatment in Profit and Loss/Accounts				
		Opening Balance											
		Credit Availed											
		Credit Utilized											
		Closing/Outstanding Balance											
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
		S.No.	Type	Particulars	Amount			Prior period to which itrelates(Year in yyyy-yyformat)					
		Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)								No				
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
	Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same								No				
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
	Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?								No				
A(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:					Amount (in Rs.)						
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56								No				
B(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:					Amount (in Rs.)						
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)								No				
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.								No				
A(b)	If yes, please furnish the following details:												

	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money		
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No	
B(b)	If yes, please furnish the following details:								
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B. Assessment Year		Details of interest expenditure carried forward as per sub-section (4) of section 94B: Assessment Year	Amount(in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021)							No	
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	Nil								
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt
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31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt
-------	-------------------	----------------------	--	-------------------

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment
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31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
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(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Denny Thomas Chempazha	Chempazha, Vakkad, Njezhoor, Kuruvalangad, Kottayam-686636	ADIPT2217P	1375000	17550375	Yes- Electronic clearing system	
2	Denny Thomas Chempazha	Chempazha, Vakkad, Njezhoor, Kuruvalangad, Kottayam-686636	ADIPT2217P	1375000	17550375	Yes- Electronic clearing system	
3	Denny Thomas Chempazha	Chempazha, Vakkad, Njezhoor, Kuruvalangad, Kottayam-686636	ADIPT2217P	3300000	17550375	Yes- Electronic clearing system	
4	Denny Thomas Chempazha	Chempazha, Vakkad, Njezhoor, Kuruvalangad, Kottayam-686636	ADIPT2217P	1375000	17550375	Yes- Electronic clearing system	
5	Denny Thomas Chempazha	Chempazha, Vakkad, Njezhoor, Kuruvalangad, Kottayam-686636	ADIPT2217P	1375000	17550375	Yes- Electronic clearing system	

						section 115BAA on depreciation account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)					
1	2019-20	BUSLOSS		7768980		7768980	143(1), dated 10/04/2020			LOSSES OF PREVIOUS YEAR TO BE CARRIED FORWARD	
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.									Not Applicable	
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.									No	
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year									No	
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									No	
	S.No.	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish									Yes	
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	BLRS58433E	194C	Payments to contractors	3594674	3594674	3386221	37557	208453	0	0
	2	BLRS58433E	194H	Commission or brokerage	150000	150000	150000	7500	0	0	0
	3	BLRS58433E	194-I	Rent	1910700	1910700	1910700	191070	0	0	0
	4	BLRS58433E	194J	Fees for professional or technical services	1064500	1064500	1064500	106450	0	0	0
	5	BLRS58433E	192	Salary	4595600	4595600	4595600	381738	0	0	0

6	CHNS124 94G	194C	Payments to contrac tors	799678	799678	794522	15893	5156	0	0	
7	CHNS124 94G	194H	Commissi on or brok erage	263500	263500	263500	13175	0	0	0	
8	CHNS124 94G	194-I	Rent	1540560	1540560	1540560	154056	0	0	0	
9	CHNS124 94G	194J	Fees for pr ofessional or technic al services	546426	546426	354426	35443	192000	0	0	
10	CHNS124 94G	192	Salary	2036548	2036548	2036548	227685	0	0	0	
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:									Yes	
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
	1	BLRS58433E	24Q	31/07/2019	31/07/2019	Yes					
	2	BLRS58433E	24Q	31/10/2019	30/10/2019	Yes					
	3	BLRS58433E	24Q	31/01/2020	31/01/2020	Yes					
	4	CHNS12494G	24Q	31/01/2020	29/07/2020	Yes					
	5	CHNS12494G	24Q	31/07/2020	29/07/2020	Yes					
	6	BLRS58433E	26Q	31/07/2019	31/07/2019	Yes					
	7	BLRS58433E	26Q	31/10/2019	30/10/2019	Yes					
	8	BLRS58433E	26Q	31/01/2020	31/01/2020	Yes					
	9	CHNS12494G	26Q	31/01/2020	29/07/2020	Yes					
	10	CHNS12494G	26Q	31/07/2020	29/07/2020	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									Yes	
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.							
				Amount	Dates of payment						
	1	CHNS12494G	362	362	03/06/2020						
	2	CHNS12494G	424	424	19/05/2020						
	3	CHNS12494G	376	376	19/05/2020						
	4	CHNS12494G	137	137	19/05/2020						
	5	CHNS12494G	54	54	19/05/2020						
	6	CHNS12494G	456	456	03/07/2020						
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
	Nil										
35 bB	Finished products :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the	Sales during the previous year	Closing stock	Shortage/excess, if any		

						previous year					
	Nil										
35	bC	By products :									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts Amount Dates of payment					
	Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2									No	
A(b)	If yes, please furnish the following details:										
	S.No.	Amount received (in Rs.)			Date of receipt						
37	Whether any cost audit was carried out									Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944									Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
No	Particulars	Previous Year			Preceding previous Year						
a	Total turnover of the assessee	46389653			16324413						
b	Gross profit / Turnover										
c	Net profit / Turnover	6850326	46389653	14.77 %	-9198758	16324413	-56.35 %				
d	Stock-in-Trade / Turnover										
e	Material consumed/ Finished goods produced										
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)											
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings										
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks				
	Nil										
42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?									No
	A(b)	If yes, please furnish the following details:									
	S.No.	Income-tax Department Reporting Entity	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported				

		Identification Number						
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	A(b)	If yes, please furnish the following details:						
		S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	A(c)	If Not due , please enter expected date of furnishing the report						
44		Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)						
		S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST	
				Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

Place **ERNAKULAM**
Date **15/01/2021**

Name
Membership Number
FRN (Firm Registration Number)
Address

BABU ABRAHAM KALLIVAYALIL
026973
05374S
SECOND FLOOR, MANCHU COMPLEX
,, P. T USHA ROAD, , KOCHI, KERALA
A , 682011,

Form Filing Details

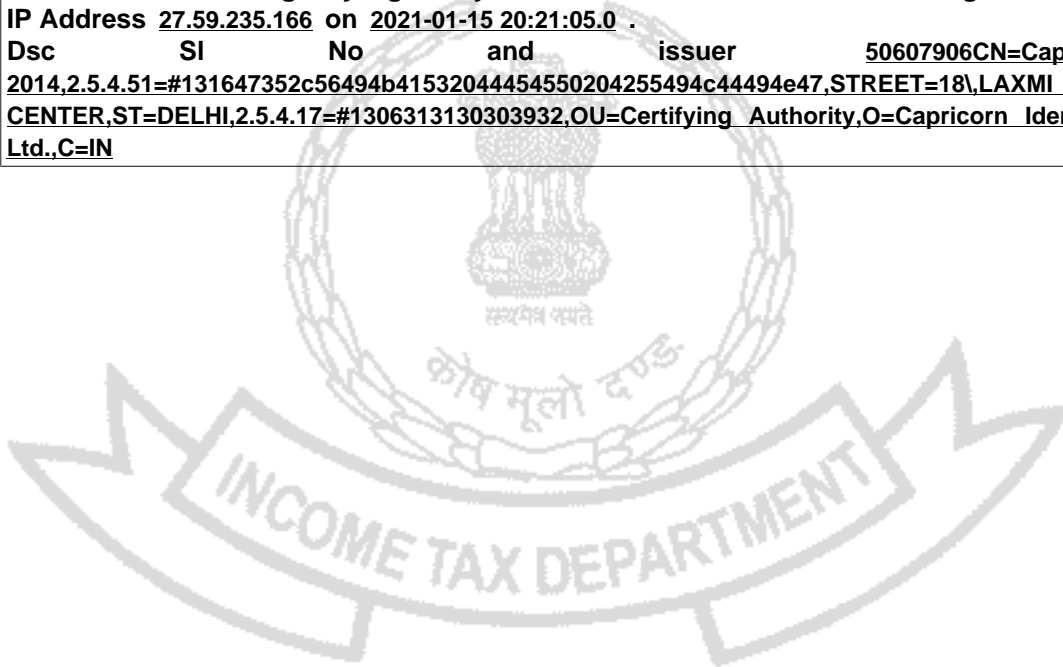
Revision/Original	Original
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Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	22/10/2019	22/10/2019	141500	0	0	0	141500
	2	24/09/2019	24/09/2019	62050	0	0	0	62050
	3	25/09/2019	25/09/2019	6780	0	0	0	6780
	4	01/10/2019	01/10/2019	500000	0	0	0	500000
Total of Furnitures & Fittings @ 10%								710330
Plant & Machinery @ 15%	1	27/02/2020	27/02/2020	36184	0	0	0	36184
	2	19/07/2019	19/07/2019	7628	0	0	0	7628
	3	23/09/2019	23/09/2019	61644	0	0	0	61644
	4	23/09/2019	23/09/2019	23900	0	0	0	23900
	5	09/10/2019	09/10/2019	14851	0	0	0	14851
Total of Plant & Machinery @ 15%								144207
Plant & Machinery @ 40%	1	04/07/2019	04/07/2019	20550	0	0	0	20550
	2	17/07/2019	17/07/2019	20550	0	0	0	20550
	3	02/09/2019	02/09/2019	6872	0	0	0	6872
	4	06/09/2019	06/09/2019	9998	0	0	0	9998
	5	23/09/2019	23/09/2019	189238	0	0	0	189238
	6	25/10/2019	25/10/2019	22034	0	0	0	22034
	7	04/02/2020	04/02/2020	22034	0	0	0	22034
	8	31/03/2020	31/03/2020	12500	0	0	0	12500
	9	31/03/2020	31/03/2020	1016	0	0	0	1016
	10	31/03/2020	31/03/2020	3898	0	0	0	3898

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0

This form has been digitally signed by **BABU ABRAHAM KALLIVAYALIL** having PAN **AAVPA8750C** from IP Address **27.59.235.166** on **2021-01-15 20:21:05.0** .
Dsc **SI No and issuer 50607906CN=Capricorn CA**
2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAXCS9361E		
Name	SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED		
Address	67/4345, 1st Floor, Swapnil Enclave, , Marine Drive, Ernakulam, KERALA, 682031		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	219850601190121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		534520
	Book Profit under MAT, where applicable	2	5197521
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	810813
	Interest and Fee Payable	5	51032
	Total tax, interest and Fee payable	6	861845
	Taxes Paid	7	861848
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>19-01-2021 14:48:02</u> from IP address <u>27.59.235.185</u> and verified by <u>DENNY THOMAS</u>			
having PAN <u>AKLPD3756B</u> on <u>19-01-2021 14:48:02</u> from IP address <u>27.59.235.185</u> using Digital Signature Certificate (DSC).			
DSC details: <u>18559522CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



BABU A. KALLIVAYALIL & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of the SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

1. We have audited the accompanying financial statements of **SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED** (hereinafter referred as "the Company"), which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion section of our Report*, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its profit for the year ended on that date.

Basis for Qualified Opinion

3.
 - i. *The output tax liability and input tax credit pertaining to Goods and Services Tax (GST) has not been reconciled with the books of account and various returns under GST law. Being so, we have relied on the tax liability included in Statutory dues payable (Note # 7).*
 - ii. *Certain expenses are supported by own vouchers only. (Note # 28)*

We are unable to determine the financial impact of the above qualifications in point (i) and (ii) in the absence of appropriate details.

BABU A. KALLIVAYALIL & CO.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

4.

- a) Balances of cash-on hand and property, plant and equipment are as physically verified by the Management and are not observed by us. (Refer Note # 9 and # 13)

Our opinion is not qualified in respect of the above matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and other accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



6. In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.



- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

10. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.
11. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and, *except for the matters described in the Basis for Qualified Opinion paragraph*, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. Except for the possible effects of the matters described in the *Basis for Qualified Opinion paragraph* above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss as dealt with by this Report are in agreement with the books of account.

BABU A. KALLIVAYALIL & CO.

- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. The matters described in the Basis for Qualified Opinion paragraph above, in our opinion, do not have any adverse effect on the functioning of the Company.
- g. The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion: section of our Report.
- h. Reporting requirement under section 143(3)(i) of the Act, regarding internal financial control over financial reporting is not applicable to the Company.
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company has no amount required to be transferred to Investor Education and Protection Fund.

*For Babu A. Kallivayalil & Co.,
Chartered Accountants,
Firm Registration No. 053745*

*Babu Abraham Kallivayalil
Partner, Membership No. 26973*

UDIN: 21026973AAAABD2951

Kochi
January 14, 2021

SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED

67/4345, 1st Floor, Swapnil Enclave, Marine Drive, Kochi, Kerala 682 031

BALANCE SHEET AS AT MARCH 31, 2020

	Particulars	Note number	As at March 31,	
			2020	2019
I.	<u>EQUITY AND LIABILITIES</u>		Figures in (₹)	
(1)	SHAREHOLDERS' FUNDS			
	(a) Share capital	2	50,00,000	50,00,000
	(b) Reserves and surplus	3	(20,76,442)	(84,72,162)
(2)	NON-CURRENT LIABILITIES			
	(a) Long-term borrowings	4	1,32,55,414	3,17,55,414
(3)	CURRENT LIABILITIES			
	(a) Short-term borrowings	5	2,94,347	-
	(b) Trade payables	6	26,64,808	49,18,276
	(c) Other current liabilities	7	5,47,56,694	3,12,17,788
	(d) Short-term provisions	8	8,61,845	-
	TOTAL		7,47,56,666	6,44,19,316
II.	<u>ASSETS</u>			
(1)	NON-CURRENT ASSETS			
	(a) Property, plant and equipment	9	12,67,954	16,64,268
	(b) Deferred tax assets (net)	10	7,32,977	3,76,770
	(c) Long-term loans and advances	11	11,40,000	13,25,204
(2)	CURRENT ASSETS			
	(a) Trade receivables	12	75,83,370	1,14,95,977
	(b) Cash and cash equivalents	13.1	32,60,226	52,47,419
	(c) Other bank balances	13.2	23,41,969	15,57,434
	(d) Short-term loans and advances	14	5,75,04,288	4,22,73,234
	(e) Other current assets	15	9,25,882	4,79,010
	TOTAL		7,47,56,666	6,44,19,316
	Significant accounting policies	1		

Significant accounting policies and the accompanying Notes 2 to 29 are an integral part of the financial statements

Per our report attached

*For Babu A. Kallivayalil & Co.,
Chartered Accountants,
Firm Registration No. 053745*

*Babu Abraham Kallivayalil
Partner, Membership No. 26973*

January 14, 2021

Kochi

For and on behalf of the Board of Directors of
Santamonica Tours and Travels Private Limited
CIN: U63000KA2016PTC085908

*Denny Thomas
(Vattakkunnel)
Managing Director*

DIN: 02214347

*Denny Thomas
(Chempazha)
Director*

DIN: 02214352



SIGNIFICANT ACCOUNTING POLICY FOR THE YEAR 2019-20

NOTE # 1: SIGNIFICANT ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and presented under the historical cost convention on accrual basis as a going concern. The Company is a Small and Medium Sized Enterprise in accordance with the "Companies (Accounting Standards) Rules, 2006". Pursuant to Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by the Central Government in consultation with and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall apply.

Consequently, these financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

1.2. Current and non-current classification

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the commencement and completion of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period within 12 months for the purposes of classification of asset and liabilities as current and non-current.

1.3. Use of estimates

The preparation of the financial statements is in conformity with Indian GAAP which requires the Management to make estimates and assumption that affect the reported amounts of assets and liabilities and the disclosures relating to the contingent liabilities as at the date of the financial statements and the result of operations during the year. Differences between actual results and the estimates are recognised in the year in which the results are known or materialised. Examples of such estimate is classification of assets/liabilities as current or non-current in certain circumstances. Actual results could differ from those estimates. Any revision to the accounting estimates is recognised prospectively in current and future periods.

1.4. Tangible and intangible assets

(a) Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation. The cost of property, plant and equipment comprises of its purchase price and all other attributable costs including indirect expenses for bringing the assets to the working condition for the intended use. The cost of property, plant and equipment not ready for use for their intended use before such date are disclosed as capital work-in-progress as at the year end.

(b) Intangible assets

Intangible assets are stated at historical cost less accumulated amortisation and accumulated impairment loss, if any.



SIGNIFICANT ACCOUNTING POLICY FOR THE YEAR 2019-20

1.5. Depreciation and amortisation

Depreciation on property, plant and equipment is provided using Written Down Value (WDV) method based on the useful life of the assets as estimated by the Management and is charged to the Statement of Profit and Loss in terms of Schedule II to the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considered the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance of support etc. and the same is as per Schedule II to the Companies Act, 2013.

Intangible assets are amortised on a Written Down Value basis over the estimated useful economic life.

1.6. Impairment of assets

An asset is considered as impaired in accordance with Accounting Standard 28 on "Impairment of Assets" when at the Balance Sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The impairment loss to be expensed is determined as the excess of carrying amount over the higher of the asset's net selling price or present value of future cash flows expected to arise from the continuing use of the assets and its eventual disposal. The Management periodically assesses using internal sources whether there is any indication that an asset may be impaired.

1.7. Revenue recognition

Income from the travelling service and commission received from airlines is recognised upon completion of the contract with the party.

Revenue (other than travelling) is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.8. Income taxes

(a) Current tax

Provision for current tax has been made at the current tax rates based on assessable income or on the basis of Minimum Alternate Tax as per section 115JB of the Income Tax Act, 1961, whichever is higher. Deferred tax assets and liabilities are recognised for the future tax consequences arising out of temporary differences between the carrying values of the assets and liabilities and their respective tax bases.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT credit entitlement. The Company will review the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.



SIGNIFICANT ACCOUNTING POLICY FOR THE YEAR 2019-20

(b) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for tax purposes.

Deferred tax assets and liabilities are measured using enacted tax rates applicable on the Balance Sheet date. Deferred tax assets are recognised and carry forward only to the extent that there is reasonable / virtual certainty (as applicable) that sufficient future taxable income will be available against which such deferred tax asset can be realised.

1.9. Cash and cash equivalents

Cash and cash equivalents comprises of cash at bank, cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.10. Earnings per share

Basic earnings per share are computed by dividing the profit for the year by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit for the year by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of dilutive potential equity shares.

1.11. Provisions and contingencies

The Company recognises a provision when there is a present obligation as a result of past event and it is more likely than not that there will be an outflow resources embodying economic benefits to settle such obligations and the amount of such obligation can be reliably estimated. Provisions are not discounted to their present value and are determined based on the Management's estimation of the outflow required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect current Management estimates. Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events, not wholly within the control of the Company. When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 2: SHARE CAPITAL	As at March 31,			
	2020		2019	
	(Figures in ₹)			
Authorised				
6,00,000 (Previous year: 5,00,000) equity shares of ₹10/- each	60,00,000		50,00,000	
Total	60,00,000		50,00,000	
Issued, Subscribed and Paid up				
5,00,000 (Previous year: 5,00,000) equity shares of ₹10/- each fully paid up	50,00,000		50,00,000	
Total	50,00,000		50,00,000	
Foot notes:				
(a) During the year, the Company has increased its authorised share capital to ₹60,00,000 (Previous year: ₹50,00,000) and has complied with all the relevant regulatory requirements.				
(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.				
Equity Shares	As at March 31,			
	2020		2019	
	Number of shares	(Figures in ₹)	Number of shares	(Figures in ₹)
At the beginning of the year	5,00,000	50,00,000	50,000	5,00,000
Issued during the year	-	-	4,50,000	45,00,000
At the end of the year	5,00,000	50,00,000	5,00,000	50,00,000
(c) The Company has only one class of equity shares having a par value of ₹10/- per share. Each share holder is eligible to one vote per share held. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				
(d) Details of shareholders holding more than 5% shares in the Company				
Name of the shareholders	As at March 31,			
	2020		2019	
	Number of shares	% of share holding	Number of shares	% of share holding
Denny Thomas (Chempazha)	2,75,000	55	2,75,000	55
Denny Thomas (Vattakunnel)	2,25,000	45	2,25,000	45
Foot note:				
The above information is as at the year end.				



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 3: RESERVES AND SURPLUS	As at March 31,	
	2020	2019
	(Figures in ₹)	
(a) Surplus / (Loss) in the Statement of Profit and Loss		
As per last Balance Sheet - (Loss)/ Profit	(84,72,162)	4,23,068
Add: Profit/ (Loss) for the year	63,95,720	(88,95,230)
Total	(20,76,442)	(84,72,162)
NOTE # 4: LONG-TERM BORROWINGS		
Unsecured:		
Loans and advances from related parties		
Loan from Directors:		
Denny Thomas (Chempazha)	73,75,375	1,75,50,375
Denny Thomas (Vattakkunnel)	58,80,039	1,42,05,039
Total	1,32,55,414	3,17,55,414
Foot note:	Loan from Directors are interest free and is without any terms and conditions for repayment.	
NOTE # 5: SHORT-TERM BORROWINGS	As at March 31,	
	2020	2019
	(Figures in ₹)	
Secured		
Loans repayable on demand		
From banks:		
Bank overdraft	2,94,347	-
	2,94,347	-
Foot note:	The overdraft from South Indian Bank Limited is secured by hypothecation of current assets of the Company besides equitable mortgage on the property co-owned by a Director of the Company and his spouse besides their personal guarantee.	
NOTE # 6: TRADE PAYABLES	As at March 31,	
	2020	2019
	(Figures in ₹)	
Trade creditors	26,64,808	49,18,276
Total	26,64,808	49,18,276
Foot note:	The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with the interest paid/payable as required under the said Act have not been given.	



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 7: OTHER CURRENT LIABILITIES	As at March 31,	
	2020	2019
	(Figures in ₹)	
Employee benefits payable	18,69,955	15,01,138
Creditors for expenses	22,58,678	16,50,202
Advance from customers	4,80,50,998	2,70,91,962
Statutory dues payable	25,77,063	9,74,486
Total	5,47,56,694	3,12,17,788
Foot note:		
Out of the above, creditors for expenses include an amount of ₹4,75,460 being the unreconciled difference between the books of account of Head office and the Trivandrum branch of the Company.		
NOTE # 8: SHORT-TERM PROVISIONS	As at March 31,	
	2020	2019
	(Figures in ₹)	
Provision for taxation	8,61,845	-
Total	8,61,845	-
NOTE # 10: DEFERRED TAX ASSET (NET)	As at March 31,	
	2020	2019
	(Figures in ₹)	
Deferred tax liability	-	-
Total	-	-
Deferred tax assets		
Arising from timing difference in respect of:		
Property plant and equipment	5,90,305	3,60,494
Preliminary expenses	2,210	4,420
Other tax disallowances	31,235	11,856
Brought forward business loss of F.Y. 2018-19	1,09,227	-
Total	7,32,977	3,76,770
Deferred tax asset (net)	7,32,977	3,76,770
Foot note:		
Deferred tax resulting from "timing differences" between book profits and tax profits are accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date in accordance with Accounting Standard 22 on "Accounting for taxes on income" notified under the Companies Act, 2013. Consequently, the Company has recognised the deferred tax asset in the financial statement and net deferred tax income of ₹3.56 lakhs (Previous year: ₹3.04 lakhs) to the Statement of Profit and Loss for the year.		
NOTE # 11: LONG-TERM LOANS AND ADVANCES	As at March 31,	
	2020	2019
	(Figures in ₹)	
Unsecured, considered good		
Rent deposit	11,40,000	11,40,000
Earnest money deposit	-	1,85,204
Total	11,40,000	13,25,204



SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR 2019-20

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT APRIL 01, 2019	DURING THE YEAR		UP TO APRIL 01, 2019	FOR THE YEAR	UP TO MARCH 31, 2020	AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
		ADDITIONS	DELETION					
Plant and equipment	12,23,244	1,44,207	-	6,81,823	3,24,728	10,06,551	3,60,900	5,41,421
Motor vehicle	40,000	-	-	28,890	7,298	36,188	3,812	11,110
Furniture and fixtures	17,72,634	7,10,330	-	7,98,674	9,46,451	17,45,125	7,37,839	9,73,960
Computer and accessories	7,69,701	3,08,690	-	6,31,924	2,81,064	9,12,988	1,65,403	1,37,777
TOTAL	38,05,579	11,63,227	-	21,41,311	15,59,541	37,00,852	12,67,954	16,64,268
Previous year	21,56,028	16,49,551	-	4,37,474	17,03,837	21,41,311	16,64,268	17,18,554

Foot notes:

- (a) The Management has physically verified property, plant and equipment as at the year end and the Auditors did not observe such verification.
 (b) The Company has adopted the estimated useful lives as specified in Schedule II to the Companies Act, 2013 and depreciation has been provided accordingly.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 12: TRADE RECEIVABLES	As at March 31,	
	2020	2019
	(Figures in ₹)	
Outstanding for a period exceeding 6 months from the date they are due for payment:		
Unsecured, considered good	14,79,958	3,24,275
Other trade receivables:		
Unsecured, considered good	61,03,412	1,11,71,702
Total	75,83,370	1,14,95,977
Foot notes:		
(a) In the opinion of the Management, the receivables are shown in the Balance Sheet at the values realisable in the ordinary course of business.		
(b) Trade receivables are hypothecated against the overdraft facility availed by the Company from South Indian Bank Limited.		
NOTE # 13: CASH AND BANK BALANCES	As at March 31,	
	2020	2019
	(Figures in ₹)	
13.1 Cash and cash equivalents:		
Balances with banks	30,01,878	52,14,693
Cash on hand	2,58,348	32,726
Total	32,60,226	52,47,419
13.2 Other bank balances:		
Margin money against bank guarantee	23,41,969	15,57,434
Total	23,41,969	15,57,434
Foot notes:		
(a) Cash on hand as at the year end is as physically verified by the Management and such verification is not observed by the Auditors.		
(b) The term deposits of the Company with South Indian Bank Limited is held as Margin money against the bank guarantee issued to the International Air Travel Association.		
NOTE # 14: SHORT -TERM LOANS AND ADVANCES	As at March 31,	
	2020	2019
	(Figures in ₹)	
Unsecured, considered good		
Earnest money deposit	4,21,06,154	2,75,70,596
Advance to suppliers	1,53,98,134	1,47,02,638
Total	5,75,04,288	4,22,73,234
NOTE # 15: OTHER CURRENT ASSETS		
Unsecured, considered good		
Balance with statutory authorities	6,99,438	3,00,640
Prepaid expenses	2,26,444	1,78,370
Total	9,25,882	4,79,010



SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED



SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED

67/4345, 1st Floor, Swapnil Enclave, Marine Drive, Kochi, Kerala 682 031

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Particulars	Note number	Year ended March 31,	
			2020	2019
	INCOME		Figures in (₹)	
I.	Revenue from operations	16	4,63,89,653	1,63,24,413
II.	Other income	17	5,34,517	1,09,394
III.	Total revenue (I + II)		4,69,24,170	1,64,33,807
IV.	EXPENSES			
	Employee benefits expense	18	2,54,86,559	1,13,04,554
	Finance costs	19	54,890	14,421
	Depreciation and amortisation expense	20	15,59,541	17,03,837
	Other expenses	21	1,29,72,854	1,26,09,753
	Total expenses		4,00,73,844	2,56,32,565
V.	Profit/ (Loss) for the year before tax (III-IV)		68,50,326	(91,98,758)
VI.	Tax expense	22		
	(i) Current tax		8,10,813	-
	(ii) Deferred tax		(3,56,207)	(3,03,528)
VII.	Profit/ (Loss) for the year after tax (V-VI)		63,95,720	(88,95,230)
VIII.	Earnings per share:	23		
	(1) Basic		13	(23)
	(2) Diluted		13	(23)
	Significant accounting policies	1		

Significant accounting policies and the accompanying Notes 2 to 29 are an integral part of the financial statements

Per our report attached to Balance Sheet

*For Babu A. Kallivayalil & Co.,
Chartered Accountants,
Firm Registration No. 053745*

*Babu Abraham Kallivayalil
Partner, Membership No. 26973*

For and on behalf of the Board of Directors of
Santamonica Tours and Travels Private Limited
CIN: U63000KA2016PTC085908

Denny Thomas
(Vattakkunnel)
Managing Director
DIN: 02214347

Denny Thomas
(Chempazha)
Director
DIN: 02214352

January 14, 2021
Kochi



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 16: REVENUE FROM OPERATIONS	Year ended March 31,	
	2020	2019
	(Figures in ₹)	
Sale of services	4,37,72,348	1,47,81,353
Other operating revenue	26,17,305	15,43,060
Total	4,63,89,653	1,63,24,413
Foot note:		
The revenue from ticketing and tour packages are being accounted on net basis, i.e., after offsetting the cost of ticket and other expenses relating to the conduct of the tour since the margin and commission is the income for the Company.		
NOTE # 17: OTHER INCOME	Year ended March 31,	
	2020	2019
	(Figures in ₹)	
Interest income	5,29,297	1,09,394
Interest on income tax refund	5,220	-
Total	5,34,517	1,09,394
NOTE # 18: EMPLOYEE BENEFITS EXPENSE		
Salaries and wages	2,48,56,138	1,10,56,666
Contribution to provident and other funds	4,21,356	1,44,911
Staff welfare expenses	2,09,065	1,02,977
Total	2,54,86,559	1,13,04,554
NOTE # 19: FINANCE COSTS		
Interest on overdraft	3,858	14,421
Interest - others	51,032	-
Total	54,890	14,421
NOTE # 20: DEPRECIATION AND AMORTISATION EXPENSE		
Property, plant and equipment	15,59,541	17,03,837
Total	15,59,541	17,03,837



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 21: OTHER EXPENSES	Year ended March 31,	
	2020	2019
	(Figures in ₹)	
Power and fuel	9,20,802	6,68,084
Rent	34,51,250	26,52,000
Telephone and internet charges	6,03,198	4,34,487
Printing and stationery	4,76,032	3,80,265
Business promotion expenses	6,01,666	21,201
Advertisement	29,32,209	63,06,327
Travelling and accomodation expenses	4,79,160	2,70,425
Professional charges	11,01,466	1,96,574
Repairs and maintenance - Building	1,02,843	1,09,200
Repairs and maintenance - Others	3,19,689	2,26,027
Insurance	12,688	12,688
Rates and taxes	97,750	91,106
Bank charges	8,04,176	3,84,804
Auditors' remuneration:		
For audit	1,20,000	90,000
For tax audit	40,000	30,000
For other services	20,000	20,000
For out of pocket expenses	12,000	12,000
For goods and services tax (Refer footnote)	-	-
GST common credit written off	1,65,022	2,25,794
Miscellaneous expenses	7,12,903	4,78,771
Total	1,29,72,854	1,26,09,753

Foot note:

Auditors' remuneration: Besides the above, there is payment towards goods and services tax of ₹34,560 (Previous year: ₹27,360) which is taken to input tax credit.

NOTE # 22: TAX EXPENSE	Year ended March 31,	
	2020	2019
	(Figures in ₹)	
Current tax		
Tax for the year - Minimum Alternate Tax	8,10,813	-
Deferred tax	(3,56,207)	(3,03,528)
Total	4,54,606	(3,03,528)

Foot note:

During the year, the Company is required to pay tax as per Minimum Alternate Tax (MAT) provisions and has provided for the tax liability accordingly. The Company is eligible for an amount of ₹6,71,838 (Previous year: Nil) as MAT credit entitlement. However, the Company is of the view that there is no convincing evidence as stated in the accounting policy of the Company for the recognition of the said asset. Being so, the Company has not recognised the MAT credit entitlement in the books of account in accordance with the requirements and recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India in this regard.



SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 23: EARNINGS PER SHARE (EPS)	Year ended March 31,	
	2020	2019
	(Figures in ₹)	
Net profit/(loss) as per the Statement of Profit and Loss (₹)	63,95,720	(88,95,230)
Weighted average number of equity shares for EPS	5,00,000	3,93,343
Basic and diluted earnings per share - Profit/ (Loss) (₹)	13	(23)
Nominal value of equity shares (₹)	10	10

NOTE # 24: CONTINGENT LIABILITIES AND COMMITMENTS

Contingent Liabilities to the extent not provided for:

Bank guarantees issued to the International Air Transport Association for ₹140 lakhs (Previous year: ₹100 lakhs). All the bank guarantees are with expiry date June 30, 2020 and with 3 months claim period from the expiry date.

NOTE # 25: RELATED PARTY TRANSACTIONS

(a) Name of the related parties and description of the relationship

Particulars	Name of the related parties
1. Enterprises controlled by directors/relatives	a. Santamonica Overseas Studies and Placements Private
	b. Santamonica Study Abroad Private Limited
	c. Amrithagiri Ecolife Private Limited
	d. Santamonica Abroad Studies (Partnership Firm)
2. Key management personnel (i) Directors	a. Denny Thomas (Chempazha)
	b. Denny Thomas (Vattakkunnel)

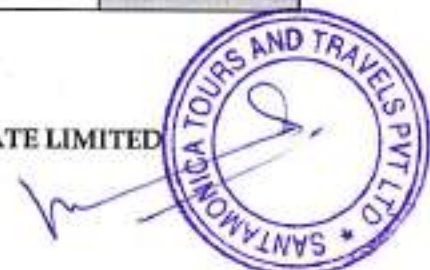
(b) Related party transactions:

The Company has entered in the following transactions with related parties during the period from April 01, 2019 to March 31, 2020.

Name of the Related Party	Description of the transaction	(Figures in ₹)			
		Volume of Transactions		Outstanding balance (Payable)/ Receivable	
		Year ended March 31,		As at March 31,	
		2020	2019	2020	2019
Denny Thomas Chempazha, Director	Loan Received	-	1,15,50,250	(73,75,375)	(1,75,50,375)
	Loan Repaid	1,01,75,000	-		
Denny Thomas Vattakkunnel, Director	Loan Received	-	94,87,794	(58,80,039)	(1,42,05,039)
	Loan Repaid	83,25,000	37,794		
Santa Monica Study Abroad Private Limited	Air tickets issued	76,49,871	41,43,410	7,46,510	6,81,593
	Rent	5,15,000	-	(5,56,200)	-
	Commission	1,99,499	-	(55,934)	-



SANTAMONICA TOURS AND TRAVELS PRIVATE LIMITED



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 2019-20

NOTE # 26: BALANCES SUBJECT TO CONFIRMATION

The Management is of the opinion that the current assets, long term loans and advances are shown in the Balance Sheet at values realisable in the ordinary course of business. The balances of trade payables, trade receivables, long/short term loans and advances are subject to confirmation/reconciliation and consequent adjustments, if any, upon confirmation.

NOTE # 27: EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY

Expenditure and earnings in foreign currency - Nil. (Previous year- Nil)

NOTE # 28: EXPENSES WITH OWN VOUCHERS

Certain expenses are supported by own vouchers only.

NOTE # 29: FINANCIAL STATEMENTS FORMAT AND REGROUPING

The financial statements are prepared as per the Schedule III to the Companies Act, 2013. The previous year figures have also been reclassified/regrouped/recast to confirm to current year's classification.

