

SAVANNA INTERNATIONAL TOURS AND TRAVELS

1st Floor, VIII/68-A8, I-Con Towers, Angamaly, Ernakulam, Kerala - 683 572

BALANCE SHEET

as at 31st March 2023

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Partners' capital account	4	22,08,844.00	22,08,844.00
b) Partners' current account	5	87,65,537.00	36,60,689.00
c) Reserves and surplus		-	-
Total - Shareholders' funds		1,09,74,381.00	58,69,533.00
2 Non-current liabilities			
a) Long-term borrowings		-	-
b) Deferred tax liabilities (net)		-	-
c) Other long-term liabilities		-	-
d) Long-term provisions		-	-
Total - Non-current liabilities		-	-
3 Current liabilities			
a) Short-term borrowings		-	-
b) Trade payables	6	1,19,61,877.00	29,49,265.00
c) Other current liabilities	7	27,09,756.00	16,21,289.00
d) Short-term provisions	8	20,25,598.00	14,88,000.00
Total - Current liabilities		1,66,97,231.00	60,58,554.00
TOTAL - EQUITY AND LIABILITIES		2,76,71,612.00	1,19,28,087.00
ASSETS			
1 Non-current assets			
a) Property plant and equipment and intangible assets	9		
i) Property plant and equipment		31,89,634.00	15,09,689.00
ii) Intangible assets		-	-
b) Non-current investments		-	-
c) Deferred tax assets (net)		-	-
d) Long term loans and advances	10	18,32,880.00	6,20,000.00
e) Other non-current assets		-	-
Total - Non-current assets		50,22,514.00	21,29,689.00
2 Current assets			
a) Current investments		-	-
b) Inventories		-	-
c) Trade receivables	11	1,42,98,979.00	71,90,484.00
d) Cash and cash equivalents	12	32,74,999.00	25,70,177.00
e) Short term loans and advances		-	-
f) Other current assets	13	50,75,120.00	37,737.00
Total - Current assets		2,26,49,098.00	97,98,398.00
TOTAL - ASSETS		2,76,71,612.00	1,19,28,087.00

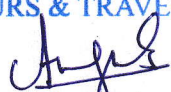
The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For TOJO & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 013462S

For SAVANNA INTERNATIONAL TOURS AND TRAVELS

**For SAVANNA INTERNATIONAL
TOURS & TRAVELS**


Managing Partner

P P Augusthy
Managing Partner
Ernakulam





Tojo Jose
Proprietor
Membership No: 227896

Dated the 26th Day of September, 2023

SAVANNA INTERNATIONAL TOURS AND TRAVELS

1st Floor, VIII/68-A8, I-Con Towers, Angamaly, Ernakulam, Kerala - 683 572

STATEMENT OF PROFIT AND LOSS

for the year ended 31st March 2023

(Amount in Rs.)

Particulars	Note	Year ended 31st March 2023	Year ended 31st March 2022
1 INCOME			
a) Revenue from operations	14	3,95,51,965	1,99,75,077
b) Other Income		-	-
Total Income		3,95,51,965	1,99,75,077
2 Expenses:			
a) Employee benefits expense	15	1,09,95,223	63,83,551
b) Finance costs	16	2,64,335	2,06,055
c) Depreciation and amortization expense	9	6,68,367	3,09,072
d) Other expenses	17	1,69,97,618	54,32,864
Total expenses		2,89,25,543	1,23,31,542
3 Profit/(loss) before Partners' remuneration and taxes		1,06,26,422	76,43,535
Remuneration to partners	18	41,55,000	28,74,500
4 Profit/(loss) before tax		64,71,422	47,69,035
5 Tax expense:			
a) Current tax		20,25,598	14,88,000
b) Deferred tax charge/ (benefit)		-	-
		20,25,598	14,88,000
6 Profit/(loss) for the year		44,45,824	32,81,035

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For **TOJO & ASSOCIATES**
Chartered Accountants
ICAI Firm Reg. No. 0134625

For **SAVANNA INTERNATIONAL TOURS AND TRAVELS**

For **SAVANNA INTERNATIONAL
TOURS & TRAVELS**


Managing Partner

P P Augusthy
Managing Partner
Ernakulam




Tojo Jose
Proprietor
Membership No: 227896

Dated the 26th Day of September, 2023

SAVANNA INTERNATIONAL TOURS AND TRAVELS

Notes to Accounts forming part of Balance sheet as at 31st March, 2023

Particulars	As at	As at
	March 31, 2023	March 31, 2022
	Amount (Rs)	Amount (Rs)
4 Partners' Capital Account		
1) Mr. Augusthy P P		
Opening balance	19,08,844.00	9,00,000.00
Add: Additions during the year	-	10,08,844.00
	19,08,844.00	19,08,844.00
2) Mrs. Bindhu Augusthy		
Opening balance	-	-
Add: Additions during the year	-	-
	-	-
3) Mr. Balagopal C S		
Opening balance	1,00,000.00	1,00,000.00
Add: Additions during the year	-	-
	1,00,000.00	1,00,000.00
4) Mr. Vipindas E S		
Opening balance	1,00,000.00	1,00,000.00
Add: Additions during the year	-	-
	1,00,000.00	1,00,000.00
5) Mr. Fasaludheen T A		
Opening balance	-	1,00,000.00
Less: Drawings during the year	-	(1,00,000.00)
	-	-
6) Mrs. Abitha Shine		
Opening balance	1,00,000.00	1,00,000.00
Add: Additions during the year	-	-
	1,00,000.00	1,00,000.00
Total	22,08,844.00	22,08,844.00
5 Partners' Current Account		
1) Mr. Augusthy P P		
Opening balance	15,67,922.00	95,327.00
Add: Share of profit for the year	17,78,330.00	13,12,414.00
Add: Additions during the year	14,46,793.00	-
Add: Salary to Partner	12,09,000.00	9,35,000.00
Add: Interest on Capital	2,28,434.00	1,68,181.00
Less: Drawings during the year	20,75,775.00	9,43,000.00
	41,54,704.00	15,67,922.00
2) Mrs. Bindhu Augusthy		
Opening balance	10,35,099.00	50,788.00
Add: Share of profit for the year	13,33,747.00	9,84,311.00
Add: Salary to Partner	6,32,000.00	4,24,000.00
Less: Drawings during the year	6,58,000.00	4,24,000.00
	23,42,846.00	10,35,099.00

3) Mr. Balagopal C S

Opening balance	3,53,047.00	12,976.00
Add: Share of profit for the year	4,44,582.00	3,28,104.00
Add: Salary to Partner	6,16,000.00	3,97,000.00
Add: Interest on Capital	11,967.00	11,967.00
Less: Drawings during the year	6,41,000.00	3,97,000.00
	7,84,596.00	3,53,047.00

4) Mr. Vipindas E S

Opening balance	3,53,045.00	12,975.00
Add: Share of profit for the year	4,44,582.00	3,28,103.00
Add: Salary to Partner	9,29,000.00	5,86,500.00
Add: Interest on Capital	11,967.00	11,967.00
Less: Drawings during the year	10,38,435.00	5,86,500.00
	7,00,159.00	3,53,045.00

5) Mr. Fasaludheen T A

Opening balance	(1,107.00)	12,975.00
Add: Share of profit for the year		
Add: Salary to Partner		
Add: Interest on Capital		-
Less: Write off	(1,107.00)	14,082.00
	-	(1,107.00)

6) Mrs. Abitha Shine

Opening balance	3,52,683.00	12,613.00
Add: Share of profit for the year	4,44,582.00	3,28,103.00
Add: Salary to Partner	7,69,000.00	5,32,000.00
Add: Interest on Capital	11,967.00	11,967.00
Less: Drawings during the year	7,95,000.00	5,32,000.00
	7,83,232.00	3,52,683.00

Total

87,65,537.00	36,60,689.00
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6 Trade Payables

Sundry Creditors

1) Trade Creditors

1,19,61,877.00	29,49,265.00
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1,19,61,877.00	29,49,265.00
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7 Other Current Liabilities

Allowance Payable	-	2,98,000.00
GST Payable	3,33,443.00	3,23,953.00
Electricity Charges Payable	24,307.00	17,416.00
Salary Payable	12,59,566.00	7,81,500.00
TDS Payable	44,398.00	4,945.00
Audit Fee Payable	90,000.00	70,000.00
GST Payable DRC-03 FY 2021-22	-	34.00
GST Payable DRC-03 FY 2022-23	26,824.00	-
Incentive Payable	-	1,25,441.00
ESI Payable	7,243.00	-
PF Payable	6,380.00	-
Rosary Hill Society -Deposit Payable	90,000.00	-
Advance from client	8,27,595.00	-
	27,09,756.00	16,21,289.00

8 Short-term Provisions

Provision for Income Tax FY 2021-22	-	14,88,000.00
Provision for Income Tax FY 2022-23	20,25,598.00	-
	20,25,598.00	14,88,000.00

10 Long Term Loans And Advances:

Security Deposits	2,25,000.00	1,20,000.00
Income Tax Advance Tax	16,00,000.00	5,00,000.00
Staff Advances	7,880.00	-
	18,32,880.00	6,20,000.00

11 Trade Receivable

Sundry Debtors		
1.Trade Debtors	-	-
2.Other Debtors	1,42,98,979.00	71,90,484.00
	1,42,98,979.00	71,90,484.00

12 Cash & Cash Equivalents :**(A) Balance With Banks**

In Fixed Deposits	-	-
In Current Accounts:	30,81,631.00	21,56,933.00

(B) Cash In Hand

Cash in Hand	1,07,968.00	3,79,844.00
Cash- In Foreign Currency	85,400.00	33,400.00
	32,74,999.00	25,70,177.00

13 Other Current Assets

TDS Receivable	5,21,253.00	36,724.00
TCS Receivable	919.00	1,013.00
GST Receivable FY 2023-24	21,651.00	-
Advance to Customers	45,31,297.00	-
	50,75,120.00	37,737.00

SAVANNA INTERNATIONAL TOURS AND TRAVELS

Notes to Accounts forming part of Statement of Profit and Loss for the period ended 31st March, 2023

Particulars	As at	As at
	March 31, 2023	March 31, 2022
	Amount (Rs)	Amount (Rs)
14 Revenue From Operations		
Attestation Income	36,76,267.00	23,99,501.00
Commission Income	18,91,175.00	4,44,941.00
Forex Bulk Received	5,96,703.00	83,700.00
Hotel Room Booking	-	17,983.00
Insurance Service	21,86,225.00	4,21,298.00
Miscellaneous Income	16,06,305.00	12,85,842.00
Passport Service	2,55,197.00	1,82,422.00
Processing Charges	75,82,442.00	70,34,984.00
RAF Collection Charges	8,81,484.00	10,76,482.00
Tours Operating Income	91,030.00	10,64,974.00
Visa Service Charges	42,47,313.00	14,97,408.00
XXL Collection Charges	50,93,976.00	21,78,098.00
Translation Income	60,15,912.00	-
Train Ticket Sales	15,879.00	-
	3,41,39,908.00	1,76,87,633.00
Other Operating Revenue		
Incentive Received	54,09,276.00	22,87,444.00
Commission Received	2,781.00	-
Total	54,12,057.00	22,87,444.00
Revenue From Operations	3,95,51,965.00	1,99,75,077.00
15 Employee Benefits Expense		
Salaries & Allowances	1,04,13,510.00	62,65,281.00
Staff Welfare Expenses	5,81,713.00	1,18,270.00
	1,09,95,223.00	63,83,551.00
16 Finance costs		
Interest on Capital	2,64,335.00	2,06,055.00
	2,64,335.00	2,06,055.00
17 Other Expenses:		
Operating Expenses		
Forex Public Charges	5,96,352.00	83,700.00
Handling Charges	1,83,443.00	28,625.00
Processing Charges	66,96,580.00	4,49,858.00
RAF Charges	1,951.00	236.00
Tour Operating Expense	-	6,80,385.00
XXL Charges	50,93,976.00	21,82,703.00

Other Expenses:

Advertisement	1,36,765.00	73,614.00
Audit Fee	1,00,000.00	70,000.00
Bank Charge	28,395.00	26,542.00
Business Promotion Expenses	6,04,360.00	4,01,455.00
Cargo Services	4,483.00	118.00
Commission Expenses	15,300.00	2,016.00
Donation	1,29,000.00	7,600.00
Electricity Charges	2,42,925.00	1,48,596.00
Festival Expense	1,52,220.00	81,712.00
Internet Charges	18,610.00	21,787.00
Interest on Tax	1,35,297.00	3,249.00
Notarisation Charges	-	3,200.00
Office Expenses	17,990.00	9,300.00
Other Expenses:	1,300.00	10,583.00
Postage and Courier Charges	2,15,455.00	1,45,748.00
Printing and Stationery	4,23,126.00	1,46,109.00
Professional Charges	21,000.00	64,372.00
Professional Tax	-	5,600.00
Rent	6,54,200.00	3,67,200.00
Rates and Taxes	2,700.00	-
Repairs & Maintenance	7,29,121.00	1,71,967.00
Subscription And Renewal Charge	2,09,227.00	1,04,484.00
Telephone Charges	2,33,414.00	75,876.00
Travelling Expenses	1,63,730.00	66,229.00
Tour Guid Expenses	27,900.00	-
Utility Charges	6,559.00	-
Waste Disposal Expenses	1,52,239.00	-
	1,69,97,618.00	54,32,864.00

18 Remuneration to Partners

Mr. Augusthy P P	12,09,000.00	9,35,000.00
Mrs. Bindhu Augusthy	6,32,000.00	4,24,000.00
Mr. Balagopal C S	6,16,000.00	3,97,000.00
Mr. Vipindas E S	9,29,000.00	5,86,500.00
Mrs. Abitha Shine	7,69,000.00	5,32,000.00
	41,55,000.00	28,74,500.00

M/s SAVANNA INTERNATIONAL TOURS AND TRAVELS
1st Floor, VIII/68-A8, I-Con Towers, Angamaly, Ernakulam, Kerala - 683 572

Assessment Year 2023-24

Computation Of Depreciation U/S.32(1) of the Income Tax Act 1961

Sl. No.	Description of Assets	W.D.V. As on 01.04.2022	Additions		Deletions during the year	Total as on 31.03.2023	Rate	Depreciation	W.D.V. as on 31.03.2023
			Upto. 03.10.2022	After 03.10.2022					
I.	Computer & Accessories								
	Computer	3,56,026.00	4,28,912.00	63,600.00		8,48,538.00	40%	3,26,695.00	5,21,843.00
	Software	16,800.00	-			16,800.00	40%	6,720.00	10,080.00
II	Furniture & Fittings								
	Furniture & Fittings	1,37,351.00	5,69,426.00	41,964.00		7,48,741.00	10%	72,776.00	6,75,965.00
	Interior Decoration	5,49,765.00	3,53,954.00	-		9,03,719.00	10%	90,372.00	8,13,347.00
	Sign Board	50,173.00	-	69,600.00		1,19,773.00	10%	8,497.00	1,11,276.00
III	Plant & Machinery								
	Air Conditioner		2,21,806.00			2,21,806.00	15%	33,271.00	1,88,535.00
	Audio System		24,850.00	9,440.00		34,290.00	15%	4,436.00	29,854.00
	Cash Counting Machine	17,297.00	-	23,000.00		40,297.00	15%	4,320.00	35,977.00
	CCTV Camera	18,478.00	19,453.00			37,931.00	15%	5,689.00	32,242.00
	EPBAX	21,604.00	22,380.00	13,870.00		57,854.00	15%	7,638.00	50,216.00
	Mobile Phone	87,019.00	1,36,838.00	59,344.00		2,83,201.00	15%	38,028.00	2,45,173.00
	Printer	45,708.00	83,147.00	59,820.00		1,88,675.00	15%	23,814.00	1,64,861.00
	Telephone Equipment	48,581.00	-			48,581.00	15%	7,287.00	41,294.00
	UPS	84,207.00	-			84,207.00	15%	12,631.00	71,576.00
	Swiping Machine	11,655.00	-			11,655.00	15%	1,748.00	9,907.00
	Vehicle	65,025.00	-			65,025.00	15%	9,754.00	55,271.00
IV	Electrical fitting								
	Electrical fitting		1,46,908.00			1,46,908.00	10%	14,691.00	1,32,217.00
	Total	15,09,689.00	20,07,674.00	3,40,638.00	-	38,58,001.00	2.85	6,68,367.00	31,89,634.00

For SAVANNA INTERNATIONAL
TOURS & TRAVELS

Angela
Managing Partner