

SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED
39/1599, 1st Floor, Saniya Tower Metro Pillar No. 550, Ernakulam, Palarivattom, Kerala, India, 682025
Balance Sheet as at 31st March, 2024

Particulars	Note No.	(Rs in Lakhs)	
		As at 31st March, 2024 (Current reporting period)	As at 31st March, 2023 (Previous reporting period)
		Rs.	Rs.
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	25.00	25.00
(b) Reserves and surplus	2	141.24	-28.97
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	44.95	19.92
(b) Deferred tax liabilities (net)		-	-
(c) Other Long-term liabilities		-	-
(d) Long-term provisions	3.1	11.71	2.77
4 Current liabilities			
(a) Short-term borrowings	4	54.23	86.37
(b) Trade payables	5	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		14.85	152.91
(c) Other current liabilities	6	4,415.33	2,478.19
(d) Short-term provisions	7	101.75	164.82
TOTAL		4,809.07	2,901.01
II ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	43.54	53.03
(ii) Intangible assets		0.29	0.36
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Developments		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		5.87	6.43
(d) Long-term loans and advances	9	56.64	58.34
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments	10	-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	247.99	254.65
(d) Cash and cash equivalents	13	2,283.26	1,103.57
(e) Short-term loans and advances	14	2,168.06	1,424.63
(f) Other current assets	15	3.43	-
TOTAL		4,809.07	2,901.01

The accompanying notes 1 to 26 are an integral part of these financial statements

As per our report of even date attached

For and on behalf of Board of Directors

For JOHN & JOSE
Chartered Accountants
FRN. 007046S


JOHN SEBASTIAN FCA

Partner
Mem No .029385

Place: Ernakulam
Date:03-09-2024

UDIN: 24029385BKEHEU4256



SOMAN KOPPU
MALVEETIL
Managing Director
DIN -01971492



RAVINDRANATH
PRABHAKARAN
PILLAI
Director
DIN-02876025



SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED
39/1599, 1st Floor, Saniya Tower Metro Pillar No. 550, Ernakulam, Palarivattom, Kerala, India, 682025
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note No.	(Rs in Lakhs)	
		For the year ended 31st March, 2024 Rs.	For the year ended 31st March, 2023 Rs.
INCOME			
I Revenue from operations	16	10,253.53	5,922.66
II Other Income	17	39.76	20.98
		-	-
III TOTAL INCOME (I + II)		10,293.29	5,943.64
IV EXPENSES			
		-	-
(a) Direct Tour Expenses	18	9,421.61	5,337.27
(b) Changes in inventories of finished goods,	19	-	-
(c) Employee benefits expenses	20	311.91	196.25
(e) Depreciation and amortisation expenses	8	20.62	25.12
(d) Finance costs	21	12.72	10.12
(f) Other expenses	22	321.45	210.92
		-	-
TOTAL EXPENSES		10,088.31	5,779.66
		-	-
V Profit before exceptional and extraordinary items and tax (III-IV)		204.98	163.98
VI Exceptional items	23	-	-
VII Profit before extraordinary items and tax (V- VI)		204.98	163.98
VIII Extraordinary Items	24	-	-
IX Profit before tax (VII-VIII)		204.98	163.98
		-	-
X Tax Expense:		-	-
(a) Current tax expense		34.22	26.99
(b) Deferred tax		0.56	-
		-	-
XI Profit/ (Loss) from continuing operations (VII-VIII)	25	170.21	136.99
		-	-
XII Profit/ (loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/ (loss) from Discontinuing operations (after tax)(XII - XIII)		-	-
XV Profit/ (Loss) (XI+XIV)		170.21	136.99
XVI Earning per equity share:			
(1) Basic		680.84	547.98
(2) Diluted		680.84	547.98

The accompanying notes 1 to 26 are an integral part of these financial statements

As per our report of even date attached

For and on behalf of Board of Directors

For JOHN & JOSE
Chartered Accountants
FRN. 007046S


JOHN SEBASTIAN FCA

Partner
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Place: Ernakulam
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MALVEETTIL
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PILLAI
Director
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SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED
Statement of Cash Flows *
For the Years Ending March 31, 2024

(Rs in Lakhs)

	2024	2023
Cash Flows from Operating Activities		
Net Income	-	-
	170.21	136.99
Add: Expenses Not Requiring Cash:		
Depreciation	20.62	25.12
Income Tax	34.22	26.99
Differed Tax	0.56	-
Bad debts written off	24.48	-
Less: Tax of Previous year	-	-
Other :Interest accrued but not received	(3.43)	-
	76.45	52.10
Add:- Decrease in Current Assets :-		
Inventories	-	-
Trade receivables	6.66	(249.29)
Short-term loans and advances	-	-
Other Current Assets	-	-
	6.66	(249.29)
Less :- Increase in Current Assets :-		
Inventories	-	-
Short-term loans and advances	-	(818.28)
Trade receivable	-	-
Short-term loans and advances	(767.91)	-
Other current assets	-	5.53
	(767.91)	(812.75)
Add:- Increase in Current Liability :		
Short Term Borrowings	-	7.13
Trade payables	-	89.81
Other current liabilities	1,937.14	1,589.31
Short-term provisions	-	142.42
	1,937.14	1,828.67
Less:- Decrease in Current Liabilities-		
Short Term Borrowings	(32.13)	-
Trade payables	(138.06)	-
Short Term Provision	(97.28)	-
Short-term provisions	-	-
Other non current liabilities	8.94	(2.55)
	(258.52)	(2.55)
Net Cash from Operating Activities	1,164.02	953.18
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets	-	-
Add:- Long term Loan & Advance	-	-
Less:- Purchase of New Equipment	(11.06)	(47.47)
Add:- Investments Decreased	-	-
Less:- Investments Increased	1.70	(48.70)
Net Cash Used for Investing Activities	(9.36)	(96.17)
Add Share Capital	-	-
Add Long-term borrowings	25.03	18.02
Less:- Long-term borrowings	-	-
Add Other	-	-
Net Cash from Financing Activities	25.03	18.02
NET INCREASE/(DECREASE) IN CASH	1,179.69	875.02
CASH, & CASH EQUIVALENT AT THEBEG	1,103.57	228.55
CASH, & CASH EQUIVALENT AT THE EN	2,283.26	1,103.57

* Cash Flow Based on Indirect Method
As per our report of even date attached

For and on behalf of Board of Directors

For JOHN & JOSE
Chartered Accountants
FRN. 007046S


JOHN SEBASTIAN FCA

Partner
Mem No .029385

Place: Ernakulam
Date:03-09-2024

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**SOMAN KOPPU
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SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED
 39/1599, 1st Floor, Saniya Tower Metro Pillar No. 550, Ernakulam, Palarivattom, Kerala, India, 682025
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTE 1 - SHARE CAPITAL

(Rs in Lakhs)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Authorised share capital		-		-
Equity shares of Rs.100/- each with voting rights	25,000	25.00	25,000	25.00
		-		-
(b) Issued				
Subscribed and fully paid up				
Equity shares of Rs.100 each with voting rights	25,000	25.00	25,000	25.00
		-		-
Subscribed and not fully paid up				
Equity shares of Rs.100 each with voting rights	25,000	25.00	25,000	25.00
		-		-
		-		-
Total	25,000	25.00	25,000	25.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	25,000	25.00	25,000	25.00
Add : Shares issued		-		-
Less : Shares Redeemed		-		-
Less : Shares Cancelled		-		-
Add / Less : Others		-		-
Balance as at the end of the year	25,000	25.00	25,000	25.00



(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2024
M. K. Soman	22,499	90.0%	100	22,499
Jeena Fernandez	2,500	10.0%	100	2,500
Ravindranath Prabhakaran Pillai	1	0.0%	100	0.001
				-
TOTAL	25,000	100%		25,00,000.00

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2023
M. K. Soman	22,500	90%	100	22,500
Jeena Fernandez	2,500	10%	100	2,500
				-
				-
TOTAL	25,000	100%		25,000

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amount exist currently.

The company being a Private Limited Company there are restrictions on the transfer of shares by a shareholder to any other person as mentioned in clauses 15 to 23 of the Articles of Association of the company.

(d) Shareholding of Promoters

Current reporting Period

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
M. K. Soman	22,499	90%	-
Jeena Fernandez	2,500	10%	-
TOTAL	24,999	100%	-



Previous reporting Period

Promotor's Name	No of shares	% of total shares	% Change during the year
M. K. Soman	22,500	90%	-
Jeena Fernandez	2,500	10%	-
	25,000	100%	-

(e) Statements Of Changes In Equity

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
25.00	-	25.00	-	25.00

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
25.00	-	25.00	-	25.00



SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED
39/1599, 1st Floor, Saniya Tower Metro Pillar No. 550, Ernakulam, Palarivattom, Kerala, India, 682025
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Rs in Lakhs)

Note 2 Reserves And Surplus

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
(A) Securities premium account	-	-
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss	-	-
Opening balance	-28.97	-165.96
Add: Profit / (Loss) for the year	170.21	136.99
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	141.24	-28.97
Total	141.24	-28.97

Note 3 Long Term Borrowings

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
UNSECURED LOANS	-	-
From Bank	-	-
Loan - HDFC BANK	14.38	-
Loan - ICICI BANK A/C	30.57	19.92
TOTAL	44.95	19.92

No Overdue interest and Principal amount

Note 3.1 Long Term Provisions

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
Long Term Provisions	-	-
Gratuity *	11.71	2.77
	-	-
TOTAL	11.71	2.77

*The non current and Current portion of Provision for Gratuity and Leave Encashment is based on calculation provided by the management



Note 4 Short Term Borrowings

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
From Bank	-	-
HDFC Commercial Credite Card 6256	-	-
HDFC Cr Card- 4939 1801 8011 9720- M K Soman*	3.76	-
ICICI -Credit Card-4864105513578009*	-	4.56
HDFC Credite Card 3724	14.54	18.07
HDFC Card 8708	2.59	-
Loan - HDFC BANK*	1.02	-
Loan - ICICI BANK A/C*	16.80	-
Canara Bank OD (Guarenteed by the Directors)**	15.01	8.72
HDFC OD***	-	52.84
IDFC Covid Loan	-0.06	-
	0.57	2.18
TOTAL	54.23	86.37

*Unsecured repayable with in One Year

** Secured by Movable Goods

*** Secured by Fixed Deposits

No Overdue interest and Principal amount

Note 6 Other Current Liabilities

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
Advance from Customers	4,410.96	2,456.59
Salary Payable	0.18	18.00
Rent Payable	3.92	3.61
Gratuity Pyable	0.28	-
Total	4,415.33	2,478.19

Note 7 Short Term Provisions

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
(a) Provision - for TAX	-	-
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	34.22	26.99
Statutory Due	65.54	135.84
(b)Provision - Others	-	-
Audit Fees	2.00	2.00
	-	-
Total	101.75	164.82



SOMANS LEISURE TOURS INDIA PRIVATE LIMITED
39/1599, 1st Floor, Saniya Tower Metro Pillar No. 590, Ernakulam, Palazhathom, Kerala, India, 682025
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Note - 8 Property Plant and Equipment and Intangible assets

(Rs in Lakhs)

PARTICULARS	G R O S S — B L O C K			D E P R E C I A T I O N			N E T — B L O C K		
	AS ON 01-04-2023	ADDITIONS	AS ON 31.3.2024	UP TO 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023	
Electrical Fittings	1.43	0.82	2.25	0.81	0.17	0.98	1.27	0.62	
Common Seal	-	-	-	-	-	-	-	-	
Furniture	6.77	0.22	6.99	2.46	0.62	3.08	3.91	4.31	
Interior Decoration	70.66	-	70.66	34.77	6.38	61.15	9.51	15.89	
Name Board	5.20	-	5.20	3.89	0.47	4.36	0.83	1.30	
Air conditioner	9.78	1.25	11.03	4.21	0.64	4.85	6.18	5.57	
EPARK	3.28	-	3.28	1.74	0.23	1.97	1.31	1.54	
Printer	0.83	0.17	1.00	0.57	0.06	0.62	0.38	0.27	
Scooter	0.50	-	0.50	0.43	0.04	0.47	0.02	0.09	
BIKE Glamour	0.62	-	0.62	0.47	0.06	0.53	0.15	0.16	
Water Purifier	0.16	-	0.16	-	0.03	0.03	0.03	0.16	
Net Work Cable	3.37	-	3.37	0.98	0.12	1.10	4.27	4.39	
Computer	40.85	5.15	46.01	30.62	8.82	39.44	6.57	10.24	
Camera security	1.40	-	1.40	0.96	0.08	1.04	0.35	0.44	
Cash counting machine	0.10	-	0.10	0.07	0.01	0.08	0.02	0.02	
Godrej Locker	0.35	-	0.35	0.33	0.01	0.34	0.02	0.02	
Refrigerator	0.11	-	0.11	0.06	0.01	0.06	0.05	0.05	
INVERTER	0.63	-	0.63	0.33	0.04	0.37	0.26	0.30	
Scanner	0.37	-	0.37	0.30	0.02	0.32	0.05	0.07	
Projector	0.52	-	0.52	0.43	0.03	0.46	0.05	0.08	
MAHINDRA	13.52	-	13.52	12.80	0.05	12.84	0.68	0.72	
Photocopier	1.60	-	1.60	0.52	0.11	0.63	1.17	1.28	
Laptop	3.49	-	3.49	2.49	0.82	3.32	0.17	1.00	
Mobile	6.76	3.44	10.20	5.62	1.42	7.04	3.16	1.13	
UPS & BATTERY	4.47	-	4.47	1.48	0.27	1.75	2.72	2.99	
GENERATOR	1.03	-	1.03	0.60	0.06	0.66	0.38	0.42	
(A)	179.99	11.06	191.05	126.96	20.55	147.50	43.54	53.03	
Intangible assets	-	-	-	-	-	-	-	-	
Software	4.12	-	4.12	3.76	0.07	3.83	0.29	0.36	
(B)	4.12	-	4.12	3.76	0.07	3.83	0.29	0.36	
TOTAL (A+B)	184.10	11.06	195.16	130.71	20.62	151.33	43.83	53.39	
PREVIOUS YEAR	136.75	47.47	184.22	103.71	25.12	130.83	53.39	31.04	



SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Note 5 Trade Payables

(Rs in Lakhs)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	14.85	-	-	-	14.85
Total	14.85	-	-	-	14.85

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	152.91	-	-	-	152.91
Total	152.91	-	-	-	152.91

Note 5.2

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and medium Enterprises Development Act, 2006, and hence, disclosures, if any, relating to amounts unpaid for the period ended, together with the interest paid/ payable as required under the said Act have not been furnished.



Note 12 Trade Receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	244.59	-	-	3.40	-	247.99
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	244.59	-	-	3.40	-	247.99

Note 12.1

The above outstandings include amount due from Somans Travel Services amounting to Rs 120.84 lakhs Dr (PY Rs 17.47 lakhs Dr) A Firm in which directors are interested are partners , and from Somans Global Education Pvt Ltd to Rs 109.45 lakhs Dr (PY Rs 37.58 lakhs Dr)in which directors are interested are directors ,In the opinion of the Directors, the Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of Business.

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	251.25	-	3.40	-	-	254.65
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	251.25	-	3.40	-	-	254.65



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39/1599, 1st Floor, Saniya Tower Metro Pillar No. 550, Ernakulam, Palarivattom, Kerala, India, 682025
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Rs in Lakhs)

Note 9 Long-term loans and advances

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
Deposits	56.64	58.34
	-	-
	-	-
Total	56.64	58.34

Note 11 Inventories

(At lower of cost and net realisable value)

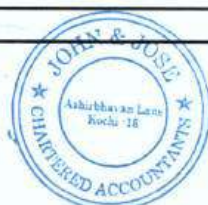
Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
Finished Goods		
Raw Material (including Packing Material)		
WIP		
Stock with Consignee		
Total		

Note 13 Cash And Cash Equivalents

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A) Cash In Hand	-	-
a) India currency	7.31	4.25
b) In foreign currency	2.29	-
B) Balances with Banks in Current Accounts	-	-
a) India currency	412.80	1,080.07
b) In foreign currency	1.25	-
C) Fixed Deposits with Bank	1,859.62	19.24
Total	2,283.26	1,103.57

Note 14 Short Term Loans And Advances

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
Unsecured, Considered Good	-	-
Advance to employees	-	3.44
Advance Tax Paid-Income Tax	25.00	-
TDS Receivable	5.18	4.03
Prepaid Expenses	67.29	1,393.54
Advance Paid to Suppliers	1,995.58	-
Balance with Government Authorities	75.00	23.62
	-	-
Total	2,168.06	1,424.63



Note 15 Other Current Assets

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A) Preliminary exps. w/off	-	-
B) Interest Accrued	3.43	-
D)Commission Receivable	-	-
C) other	-	-
Total	3.43	-



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Rs in Lakhs)

Note 16 Revenue From Operations

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
Sales of Service -Tour Package	9,450.56	5,535.35
Sale of Services - Visa / Ticket	802.97	387.31
	-	-
	-	-
Total - Sales	10,253.53	5,922.66

Note 17 Other Income

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
Foreign Exchange Gain/(Loss)- Net	0.24	0.18
Interest Income Received	21.39	10.54
Round off	-0.04	0.07
Commission	18.17	10.19
Total	39.76	20.98

Note 18 Direct Tour Expenses

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
Tour Expenses	5,601.72	4,843.78
Air Ticket Booking	3,367.10	240.93
Visa Fees	452.79	252.56
	-	-
	-	-
Total	9,421.61	5,337.27

Note 19 Change In Inventories

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
Inventories at the end of the year:		
Inventories goods		
Finished goods		
Work-in-progress	-	
Inventories at the beginning of the year:		
Inventories goods		
Finished goods		
Work-in-progress	-	
Net (increase) / decrease	-	



Note 20 Employee Benefit Expenses

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
Salaries and Wages	283.55	181.34
Employers' contribution to Provident Fund, ESI and other	15.04	9.22
Staff Welfare Expenses	3.22	1.29
Gratuity	10.10	4.40
Total	311.91	196.25

Note 21 Finance Cost

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
a) Interest expense	-	-
Interest on ODCC	9.78	7.09
Interest on Term Loan	1.29	2.15
b) Other borrowing costs	-	-
Processing Fee - Loan	1.66	0.88
CGTMSE Fee	-	-
Total	12.72	10.12

Note 22 Other Expenses

Particulars	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
Indirect Expenses	-	-
Rent	44.22	30.61
Electricity Charges	3.58	3.93
Rates and Taxes	1.31	0.10
Repairs and Maintenance- Equipments	3.33	6.51
Repairs and Maintenance- Bulding	-	-
Insurance Charges	0.22	0.01
Bad debts written off	24.48	-
Office Expenses	1.33	6.32
Communication Expenses	5.00	4.48
Software and Site renewal Expenses	8.39	2.88
Advertisement Expenses	106.99	66.16
Business Promotion Expenses	10.72	21.54
Courier/ Postage Charges	3.87	2.66
Printing and Stationary Expenses	6.45	9.91
Legal And Professional Charges	34.89	14.95
Housekeeping Expenses	3.72	3.59
Travelling Expenses	6.04	9.36
Payment To Auditors	2.00	2.00
Bank Charges	3.37	2.13
Membership Fees	0.33	2.05
Travel Kit And Complement	17.91	-
Tax input expenses GST	29.45	13.07
Income tax paid	0.45	-
Security Charge	1.80	0.29
Trade Mark Registration	0.29	0.13
Designing Charge	-	0.84
Interest and fee	1.03	6.43
Miscellaneous Expenses	-	0.05
Prior Period Expenses	0.28	0.90
Total	321.45	210.92
Of above, payment to Auditors	-	-
Statutory Audit	1.50	1.50
Taxation matters	0.50	0.50
	-	-



SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED

Notes forming part of financial statements

A. About the Company

SOMAN'S LEISURE TOURS INDIA PRIVATE LIMITED is a private company incorporated in 2008 under the Companies Act 1956. The company is engaged in the business of outbound tour. The company is managed by a Managing Director and Director.

NOTE - 26 MATERIAL ACCOUNTING POLICY: -

a) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention, in accordance with the Accounting Standards Rule 2021 (India GAAP) and the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

b) Use of Estimates

The preparations of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Expenses are made on accrual basis and provisions are made for all known losses and liabilities.

c) Revenue Recognition

Revenue from tour service is recognized in the period in which the service is provided.

d) Fixed Assets

a) Owned Assets

Property, Plant & Equipments (Tangible Assets) are stated at cost of acquisition or construction, less accumulated depreciation. Costs incurred till the asset is ready for use are capitalized/allocated to various items of Tangible Assets. Intangible assets in the nature of software licenses are stated at cost and are amortised over its useful life of one to five years, using Straight Line method as technically assessed. Cost of software purchased for internal use comprises of its purchase price including other taxes and any directly attributable expenditure on making the software ready for its use.

b) Impairment of Assets

The carrying amount of Tangible assets or the cash generating units of the company are reviewed at each Balance Sheet date to ascertain if any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of such assets exceeds its recoverable value as stipulated by AS 28. An impairment loss is charged to statement of Profit & Loss in the year in which asset is identified as impaired. The impairment loss recognized during a prior period is reversed if there has been a change in the estimate of the recoverable amount.

c) Depreciation

Depreciation is provided on Straight Line Method on the basis of estimated life specified in Schedule II of the Companies Act, 2013.

Intangible Asset (Software License) are being amortized over a period of three years on a straight line basis over its estimated useful life determined by the management. Life of the assets are assessed on a yearly basis.

e) Foreign Currency Transactions

Foreign Currency Transactions are recorded at the Exchange Rates prevailing on the date of transaction. At the end of the year, all monetary assets and liabilities denominated in foreign currency are restated at the year end Exchange Rates. Exchange differences arising on actual payment / realization and year end reinstatement referred to above are charged to revenue.

f) Employee Benefits

i) Defined Contribution Plan:

Provident Fund/ Employee State Insurance Scheme

Contributions to Provident Fund and Employee State Insurance Schemes are made on monthly basis, at the rate prescribed by the Employees Provident Fund and Miscellaneous Provisions Act, 1971 and are charged to Statement of Profit and Loss in the year of contribution.



ii) Defined Benefit Plan:

Gratuity

Gratuity liability occurring for gratuity payable under the Payment of Gratuity Act, 1972 as at the Balance Sheet date is ascertained based on the estimation calculation of the management, not as per calculation of the Actuary.

g) Earnings per share

The number of shares used in computing basic earnings per share is the Weighted Average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises of Weighted average shares considered for deriving basic earnings per share and also the Weighted average number of shares, if any, which would have been issued on the conversion of all dilutive potential equity share.

h) Taxation

Provision for current tax is made in accordance with the Provisions of the Income tax Act, 1961. Timing differences between accounting income and taxable income capable of being reversed in subsequent years are recognized as Deferred Tax.

i) Provisions & Contingent Liabilities

Provisions for losses and contingencies arising as a result of the past event where the management considers it probable that the liability may be incurred, are made on the basis of the best reliable estimates of expenditure required to settle the present obligation on the balance sheet date and amount discounted to its present value. Provisions are reviewed at each balance sheet date to reflect the current best estimate.

i) The company has disputed the service tax demand/penalty of Rs 97.05 lakhs imposed by the Asst. Commissioner, Service Tax, Kochi for the period 1/10/2010 to 30/06/2012 by his order dated 27/03/2017. An Appeal is pending in this regard before the Jt Commissioner, Service tax Kochi.

ii) The company has disputed the GST demand/penalty of Rs 23.31 lakhs imposed by the Deputy Commissioner of State Tax Adjudication -2, Ernakulam for the FY 17-18 by his order dated 06/12/2023. An Appeal is pending in this regard before the Jt Commissioner, State tax Appeals, State G.S.T Department, Ernakulam.

iii) The company does not have any other pending cases or claims against it as of March 31, 2024

iv) Bank guarantee IATA Rs :25 lakhs



j) **Tour advances recived and given**

The company traditionally conducts major portion of its tours in the month of April and May which coincides with summer holidays in India. For conducting tours, planning and other work has to be undertaken well in advance. Booking starts even before six months in advance. Correspondingly advance booking is made with service providers like hotels, to and fro air tickets, sightseeing facilities etc in accordance with the planned tour. But due to a complete lockdown on account of Covid -19 in the month of March 2020, tours which were booked before March 2020 and were to be conducted in the month of March 2020 and subsequent period had to be cancelled. This is a force majeure incident on which company had no control. Out of the advance received for these tours Rs. 61.61 lakhs (P Y Rs. 130.48 lakhs) still remains to be redeemed on 31/03/2024. Correspondingly advance Rs.240.02 lakhs (P Y Rs.244.34 lakhs) given by the company to the service providers to the company also remains outstanding. Efforts made by the company to clear the backlog is succeeding and we hope to clear the backlog in the current financial year.

On the basis of oral assurance from tours service providers to the company ,we are hopeful of recovering the advances given to them in full and we are providing tour to the remaining customer as per their choice .A clear picture of the issue will emerge by the year end any balance amount remaining in with the services providers is proposed to be written off there after.

k) **Advertising and Promotion expenses related to tours**

Advertisement expenses Rs:62.90 lakhs and Promotional expenses Rs:3.52 lakhs for the tours to be conducted in the financial 2020-21 and incurred in the financial year 2019-20 were treated as prepaid expenses in the financial year 2019-20. These expenses are being carried forward by the company as prepaid expenses in the financial year 2024-25 also since the company is yet to complete the conduct of these tours and is hopeful of conducting these tours in the near future

l)

Long pending Tour Advance by the company (other than those given in pra (j)) of this note is given below.

Particulars	Amount	(Rs in Lakhs)
Red Apple Travel Private Limited	3.40	
Best Asia (R L Group) - NRD 2022-23	51.77	
Cozmo Travel Pvt Ltd- NRD A/C	11.64	
Creative Tours & Travels (I) Pvt Ltd,CLT NRD 2019	27.86	
Creative Tours & Travels I Pvt Ltd, CLT - NRD A/C	13.93	
Creative Tours & Travels(I) Pvt Ltd, KDLR NRD 2019	2.46	
Sama Travel TVM - EMD	28.92	
Total	139.98	

we have current transation with many of these entites and we are in touch with them to recover the value of these advances. Hence no provision is made for loss of these advances.

m) **Taxes on Income**

Income tax payable for year after dedecting MAT credit of Rs 6.81 lakhs is Rs.34.22 lakhs

For and on behalf of the Board of Directors

As per our report of even date attached

For John And Jose
Chartered Accountants




SOMAN KOPPU MALVEETIL

RAVINDRANATH
PRABHAKARAN
PILLAI

Managing Director
DIN -01971492

Director
DIN-02876025

Place:Ernakulam
Date:03-09-2024

Place: Ernakulam
Date:03-09-2024




John Sebastian FCA
Partner

Mem. No : 029385

FRN:0070465

Place: Ernakulam

Date:03-09-2024

UDIN : 24029385 BK E HBU4256

Current Tax

Provision for Current Tax is made as computed as per the provisions of tax act,1961

<u>Computation of Basic and Diluted Earnings Per Share</u>	(Rs in Lakhs)	
	Current Year	Previous Year
	2023-24	2022-2023
Net Profit available to Equity Share Holders(Rs)	170.21	136.99
Weighted Average Number of Equity Shares	25,000.00	25,000.00
Basic Earnings per share (Rs)	680.84	547.98
Diluted Earnings per share	680.84	547.98
Face Value Per Share (Rs)	100.00	100.00

The company is a Small and Medium size Company (S M C) as defined in general instructions in respect of Accounting Standards notified under Companies Act 2013. Accordingly, the company has complied with the Accounting Standards as applicable to an SMC.

Gratuity is based on estimated calculation provided by the management.

There are no Contingent Liabilities or claims against the company not provided for as at the Balance sheet date.

Related party transactions as per Accounting Standard 18 issued by the Institute of Chartered Accountants of India, between the Company and:-



(a) Key Management Personnel (KMP):

Mr M K SOMAN (Managing Director) (Rs in Lakhs)

Particulars	Year ended 31.03.2024 (Rs.)	Year ended 31.03.2023 (Rs.)
Remuneration paid to Director	12.75	12.00
Amount due as on Balance Sheet date	Nil	1.42

Ms JEENA (Director) (Rs in Lakhs)

Particulars	Year ended 31.03.2024 (Rs.)	Year ended 31.03.2023 (Rs.)
Remuneration paid to Director	6.50	12.00
Reimbursement of rent	-	0.92
Reimbursement of Promotion Expenses	9.20	-
Amount due as on Balance Sheet date	Nil	-

Mr. Ravindranath Prabhakaran Pillai (Director) (Rs in Lakhs)

Particulars	Year ended 31.03.2024 (Rs.)	Year ended 31.03.2023 (Rs.)
Remuneration paid to Director	3.75	-
Reimbursement of rent	0.50	-
Amount due as on Balance Sheet date	Nil	-

(b) Related Party

Somans Travel Services- Tour supporting Service

(Rs in Lakhs)

Particulars	Particulars	amount	Year ended 31.03.2024 (Rs.)	Year ended 31.03.2023 (Rs.)
Transaction Dr	Salaries	30.84	-	-
	TourBooking	429.73	-	-
	Transactions	87.55	-	-
	Expensess	64.27	612.40	211.82
Transaction (Cr)	TourBooking	-119.52	-	-
	Transactions	-383.89	-	-
	Expensess credit	-5.62	(509.03)	(159.93)
	Amount Outstanding	-	120.84	17.47



Somans Global Education Private Limited

(Rs in Lakhs)

Particulars	Year ended 31.03.2024 (Rs.)	Year ended 31.03.2023 (Rs.)
Hightst Amount Outsanding Dr	109.45	81.50
Hightst Amount Outsanding(cr)	(1.42)	33.50
Advance Given	112.53	32.76
Advance return	(40.66)	48.00
Amount Outstanding	109.45	37.58

(c) List of Related Parties

(i) Key Managerial Personnel	Mr M K SOMAN (Managing Director)
(ii) Key Managerial Personnel	Mrs Jeena (Director)
(iii) Somans Travel Services	Firm in which i& ii Directors are Parnters
(iv) Somans Global Education Private Limited	Firm in which i& ii Directors are Parnters
(v) Key Managerial Personnel	Ravindranath Prabhakaran Pillai(Directors)

Segment Reporting

Based on guiding principles in AS 17 "Segment Reporting" the primary business segments of the company is Tour Operation. As the company operates in a Single Primary Segemnet,Discloure requiremnts are not applicale.There is no reportbale secondary segement.



The claim against the company and not acknowledged as debt

Particulars	CY	PY
a) Claims against the company not acknowledged as debt		
i) Service Tax	97.05	97.05
ii) Gratuity	Nil	Nil
b) Guarantees	Nil	Nil
c) Other monies for which the company is contingently liable (consumer Csess)	Nil	Nil
iii) GST	23.32	Nil
B)	-	-
a) Estimated amount of contracts remaining to be executed on capital a/c	Nil	Nil
b) Uncalled liability of shares and other investments partly paid	Nil	Nil
c) other commitments	Nil	Nil
TOTAL	120.37	97.05

The company does not have any other pending cases or claims against it as of March 31, 2024

	Year ended 31.03.2024 (Rs.)	Year ended 31.03.2023 (Rs.)
i) Earnings and Expenditure in Foreign Currency		
i. Earnings in Foreign Currency	-	-
ii. Expenditure in foreign currency	995.47	1,456.69

Figures in the previous year have been recast / regrouped to suit the current year's layout.



I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
		NA				

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-
a) Somans Global Education Private Limited	109.45	-
	-	-



IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	NA				
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NA				
Project 2					

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

VI Details of Benami Property held

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. NA

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed NA

VIII Wilful Defaulter

a. Date of declaration as wilful defaulter, □

b. Details of defaults (amount and nature of defaults), □



IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities		
NA	Receivables		
NA	Payables		
NA	Shares held by struck-off Company		
NA	Other outstanding balances (to be specified)		

x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed. NA

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

NA

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Pd	Previous reporting pd	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	-0.25	0.25	-0.50
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.63	-102.25	103.88
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	-34.52	-28.28	-6.24
Inventory Turnover Ratio	COGS	Average Inventory	0.00	0.00	0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	0.00	0.00



Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.00	0.00	0.00
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.00	0.00	0.00
Net profit ratio	Net Profit	Sales	1.65%	2.30%	-0.65%
Return on Capital employed	Earnings before inter	Capital Employed	0.00	-0.13	0.13
Return on investment	Net Profit	Investment	0.00	0.00	0.00

XII Compliance with approved Scheme(s) of Arrangements

NA

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

XIII Utilisation of Borrowed funds and share premium:

NA

