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## INDEPENDENT AUDITOR'S REPORT

To the Members of

**BEST HOLIDAYS INDIA PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the standalone Financial Statements of **BEST HOLIDAYS INDIA PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and Loss for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and



We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information – Board of Director’s Report**

The Company’s Board of Directors is responsible for the preparation and presentation of its report (herein after called as “Board Report”) which comprises various information required under section 143(3) of the Companies Act, 2013 but does not include the financial statements and our auditor’s report there on.

Our opinion on financial statements does not cover the Board Report and we do not express any form of assurance conclusion there on.

### **Responsibility of Management for Standalone Financial Statements**

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



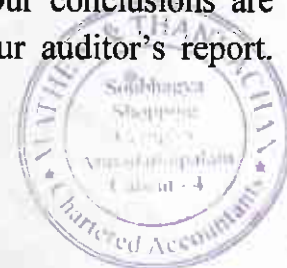
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Company's internal control system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As per the information and explanation given to us, we report that the provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Company does not have any branches, so provisions of sec 143(8) are not applicable to the Company.

(d) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(g) In our opinion, the provisions of section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Management have represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons/ entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that intermediary shall:

- Directly/indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

v. The management have represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that Company shall:



- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate beneficiaries”) by or on behalf of the Funding Party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and

vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material misstatement.

vii. The Company has not declared or paid dividend during the year.

viii. The books of accounts of the Company are maintained manually- thus assessment and reporting responsibility under Rule 11(g) will not be applicable.

Place: Calicut

UDIN: 24228772BJZXSD1635

Date: 03/08/2024

*For MATHEW & THANKACHAN  
CHARTERED ACCOUNTANTS*

*MANOJ P. Soman, FCA, DISA (ICAI)  
Membership No. 228772  
Firm Reg. No. 2024.S*



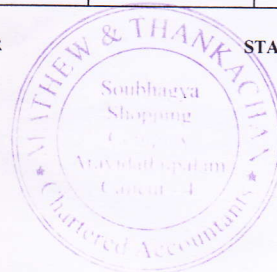
**BEST HOLIDAYS INDIA PRIVATE LIMITED**  
**ROOM NO.640, FIRST FLOOR, DREAM CITY**  
**PEECHI ROAD JUNCTION, PATTIKKAD, THRISSUR**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

SL. NO.	PARTICULARS	NOTE NO	AMOUNT AS AT 31-03-2024		AMOUNT AS AT 31-03-2023	
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>					
	<b>1. <u>SHARE HOLDERS FUND</u></b>					
	a) Share capital	1	10,00,000.00		10,00,000.00	
	b) Reserves and surplus	2	73,179.75		-97,188.65	
	c) Money received against share warrants		-		-	
	<b>TOTAL SHARE HOLDERS FUND</b>			<b>10,73,179.75</b>		<b>9,02,811.35</b>
	<b>2. <u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u></b>			-		-
	<b>3. <u>NON-CURRENT LIABILITIES</u></b>					
	a) Long -term borrowings		-		-	
	b) Deferred tax liabilities (Net)		-		-	
	c) Other Long -term liabilities		-		-	
	d) Long term provisions		-		-	
	<b>TOTAL NON CURRENT LIABILITIES</b>			-		-
	<b>4. <u>CURRENT LIABILITIES</u></b>					
	a) Short -term borrowings		-		-	
	b) Trade payables	3	-		-	
	i) Total outstanding dues of MSME		-		-	
	ii) Total outstanding dues of creditors other than MSME		53,000.00		-	
	c) Other current liabilities	4	3,26,614.36		3,18,771.00	
	d) Short -term provisions	5	26,577.00		20,930.50	
	<b>TOTAL CURRENT LIABILITIES</b>			<b>4,06,191.36</b>		<b>3,39,701.50</b>
	<b>TOTAL (1+2+3+4)</b>			<b>14,79,371.11</b>		<b>12,42,512.85</b>
<b>II</b>	<b><u>ASSETS</u></b>					
	<b>5. <u>NON-CURRENT ASSETS</u></b>					
	a) Property, Plant and Equipment and Intangible Assets					
	i ) Property, Plant and Equipment		-		-	
	ii ) Intangible assets		-		-	
	iii) Capital work- in- progress		-		-	
	iv) Intangible assets under development		-		-	
	b) Non- Current Investments		-		-	
	c) Deferred tax assets (Net)		-		-	
	d) Long -term loans and advances	6	8,00,000.00		8,00,000.00	
	e) Other non-current assets	7	45,428.00		18,851.00	
	<b>TOTAL NON CURRENT ASSETS</b>			<b>8,45,428.00</b>		<b>8,18,851.00</b>
	<b>6. <u>CURRENT ASSETS</u></b>					
	a) Current investments		-		-	
	b) Inventories		-		-	
	c) Trade receivables	8	-		11,819.00	
	d) Cash and cash equivalents	9	4,66,780.52		3,44,103.94	
	e) Short -term loans and advances		-		-	
	f) Other current assets	10	1,67,162.59		67,738.91	
	<b>TOTAL CURRENT ASSETS</b>			<b>6,33,943.11</b>		<b>4,23,661.85</b>
	<b>TOTAL (5+6)</b>			<b>14,79,371.11</b>		<b>12,42,512.85</b>
	<b>7. <u>SIGNIFICANT ACCOUNTING POLICIES</u></b>	23				
	<b>8. <u>NOTES ON ACCOUNTS</u></b>	1-22				
	"As per our reports of even date"					
	Place : Calicut					
	Date : 03/08/2024					

MANAGING DIRECTOR

DIRECTOR

STATUTORY AUDITOR



For **MATHEW & THANKACHAN**  
**CHARTERED ACCOUNTANTS**

**MANOJ P. Bcom, FCA, DISA (ICAI)**  
 Membership No. 228772  
 Firm Reg. No. 2024.S

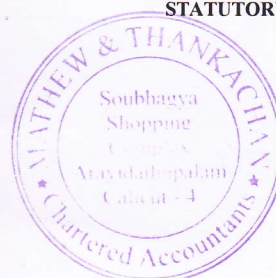
BEST HOLIDAYS INDIA PRIVATE LIMITED  
ROOM NO.640, FIRST FLOOR, DREAM CITY  
PEECHI ROAD JUNCTION, PATTIKKAD, THRISSUR  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

SL. NO.	PARTICULARS	NOTE NO	AMOUNT FOR THE YEAR ENDED 31-03-2024		AMOUNT FOR THE YEAR ENDED 31-03-2023	
	<b><u>INCOME</u></b>					
I	Revenue from operations	11	1,13,62,139.23		70,84,574.77	
II	Other income	12	-		49.90	
III	<b>TOTAL INCOME</b>			<b>1,13,62,139.23</b>		<b>70,84,624.67</b>
	<b><u>EXPENSES</u></b>					
	a) Cost of Materials consumed		-		-	
	b) Direct Expenses	13	90,78,300.20		55,68,016.07	
	c) Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade		-		-	
	d) Employee benefit expenses	14	15,68,981.00		8,87,950.00	
	e) Finance costs		-		-	
	f) Depreciation and amortisation expenses		-		-	
	g) Other expenses	15	5,44,489.63		4,95,908.32	
	<b>TOTAL EXPENSES</b>			<b>1,11,91,770.83</b>		<b>69,51,874.39</b>
V	Profit/(Loss) before exceptional and extraordinary - items and tax			1,70,368.40		1,32,750.28
VI	Exceptional items			-		-
VII	Profit/(Loss) before extraordinary items and tax			<b>1,70,368.40</b>		<b>1,32,750.28</b>
VIII	Extraordinary items			-		-
IX	<b>Profit/(Loss) before tax</b>			<b>1,70,368.40</b>		<b>1,32,750.28</b>
X	<b><u>Tax expenses:</u></b>					
	1) Current tax		26,577.00		20,346.00	
	2) Deferred tax		-		-	
	3) Prior period tax		-		-	
	4) MAT Credit		(26,577.00)		(18,851.00)	1,495.00
XI	Profit/(Loss) for the period from continuing operations			<b>1,70,368.40</b>		<b>1,31,255.28</b>
XII	Profit/(Loss) from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations(after tax)			-		-
XV	<b>Profit/(Loss) for the period</b>			<b>1,70,368.40</b>		<b>1,31,255.28</b>
XVI	<b>Earning per Equity share (Face Value of ₹10.00 each)</b>					
	1) Basic earning per share			1.70		1.31

MANAGING DIRECTOR

DIRECTOR

STATUTORY AUDITOR



For MATHEW & THANKACHAN  
CHARTERED ACCOUNTANTS

MANOJ.P. Bcom, FCA, DISA (ICAI)  
Membership No. 228772  
Firm Reg. No. 2024.S

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**BEST HOLIDAYS INDIA PRIVATE LIMITED**  
**ROOM NO.640, FIRST FLOOR, DREAM CITY, PEECHI ROAD JUNCTION,**  
**PATTIKKAD, THRISSUR, KERALA-680652**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

The previous year figures have been regrouped / reclassified wherever necessary to confirm the current year presentation

PARTICULARS		AMOUNT AS AT 31-03-2024	AMOUNT AS AT 31-03-2023
<b>1</b>	<b>SHARE CAPITAL</b>		
i	Authorized share capital 100,000 equity shares of Rs. 10 each		
ii	Issued, subscribed and paid up share capital 100,000 equity shares of Rs. 10 each	10,00,000.00	10,00,000.00
		10,00,000.00	10,00,000.00
		<b>10,00,000.00</b>	<b>10,00,000.00</b>

1.1 RECONCILIATION OF NUMBER OF SHARES OUTSTANDING					
Sl. No.	Particulars	Equity shares as at 31.03.2024		Equity shares as at 31.03.2023	
		Number	Rs.	Number	Rs.
i)	Shares outstanding at the beginning of the year	1,00,000	10,00,000.00	1,00,000	10,00,000.00
ii)	Shares issued during the year	-	-	-	-
iii)	Shares bought back during the year	-	-	-	-
iv)	Shares outstanding at the end of the year	<b>1,00,000</b>	<b>10,00,000.00</b>	<b>1,00,000</b>	<b>10,00,000.00</b>

- 1.2 TERMS/ RIGHTS ATTACHED TO EQUITY SHARES**
- The company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
  - In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

1.3 DETAILS OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES					
Sl. No.	Name of share holder	Amount as at 31.03.2024		Amount as at 31.03.2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Babu Panackal Joseph	35000	35%	35000	35%
2	Lissy Babu	35000	35%	35000	35%
3	Stebby Babu Panakkal	15000	15%	15000	15%
4	Sabil Babu	15000	15%	15000	15%
	<b>TOTAL</b>	<b>100000</b>	<b>100%</b>	<b>100000</b>	<b>100%</b>

1.4 DETAILS OF SHAREHOLDING OF PROMOTERS							
Sl. No	Promoter Name	Class of shares	Shareholding as on 31/03/2024		Shareholding as on 31/03/2023		% of Change during the year
			No of Shares	% of Total Shares	No of Shares	% of Total Shares	
1	Babu Panackal Joseph	Equity shares	35000	35%	35000	35%	0%
2	Lissy Babu	Equity shares	35000	35%	35000	35%	0%
	<b>TOTAL</b>		<b>70000</b>	<b>70%</b>	<b>70000</b>	<b>70%</b>	<b>0%</b>

2 RESERVES AND SURPLUS		AMOUNT AS AT 31-03-2024	AMOUNT AS AT 31-03-2023
i)	<b>Surplus/(Deficit)</b>		
	Balance as per last financial statement	(97,188.65)	(2,28,443.93)
	Add : Profit (Loss) for the year	1,70,368.40	1,31,255.28
	<b>Surplus/(Deficit) at the end of the year</b>	<b>73,179.75</b>	<b>(97,188.65)</b>

3 TRADE PAYABLES		AMOUNT AS AT 31-03-2024	AMOUNT AS AT 31-03-2023
a)	<b>Sundry creditors for purchases</b>		
1	Trinity Air Travel	53,000.00	-
		<b>53,000.00</b>	<b>-</b>

**Note:** Dues to Micro, Small & Medium Enterprises  
The Company has not received any intimation from its vendors regarding their status under Micro, Small & Medium Enterprises Development Act, 2006 and hence disclosures if any required under the Act, have not been made.

**Trade Payables Ageing**  
**As on 31st March,2024**

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
a) MSME	-	-	-	-	-
b) Others	-	-	-	-	-
c) Disputed Dues- MSME	53,000.00	-	-	-	-
d) Disputed Dues- Others	-	-	-	-	53,000.00
	-	-	-	-	-

**As on 31st March,2023**

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
a) MSME	-	-	-	-	-
b) Others	-	-	-	-	-
c) Disputed Dues- MSME	-	-	-	-	-
d) Disputed Dues- Others	-	-	-	-	-
	-	-	-	-	-

<b>OTHER CURRENT LIABILITIES</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
a)	Other payables		
1	Audit fee payable	17,500.00	17,500.00
2	GST payable	2,19,364.36	1,03,271.00
3	Directors salary payable	20,000.00	1,30,000.00
4	Staff salary payable	69,750.00	68,000.00
		<b>3,26,614.36</b>	<b>3,18,771.00</b>

<b>5 SHORT TERM PROVISIONS</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
a)	Others		
1	Provision for income tax	26,577.00	20,930.50
		<b>26,577.00</b>	<b>20,930.50</b>

<b>6 LONG TERM LOANS AND ADVANCES</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
a)	Office Security Deposit	8,00,000.00	8,00,000.00
		<b>8,00,000.00</b>	<b>8,00,000.00</b>

<b>7 OTHER NON CURRENT ASSETS</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
a)	MAT Credit entitlement	45,428.00	18,851.00
		<b>45,428.00</b>	<b>18,851.00</b>

<b>8 TRADE RECEIVABLES</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
i)	<b>Unsecured and considered good</b>		
1	Travel Boutique Online	-	11,819.00
		<b>-</b>	<b>11,819.00</b>

**Trade Receivables Ageing  
As on 31st March,2024**

Particulars	O/s for the following periods from due date of payment					Total
	Less than 6 months	6months- 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i) Undisputed Trade Receivables, Considered Good	-	-	-	-	-	-
ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
iv) Disputed Trade receivables- Considered doubtful	-	-	-	-	-	-

**As on 31st March,2023**

Particulars	O/s for the following periods from due date of payment					Total
	Less than 6 months	6months- 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i) Undisputed Trade Receivables, Considered Good	11,819.00	-	-	-	-	11,819.00
ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
iv) Disputed Trade receivables- Considered doubtful	-	-	-	-	-	-

<b>9 CASH AND CASH EQUIVALENTS</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
a)	Cash in hand	17,062.89	12,282.89
b)	Balances with Bank		
	ICICI Bank A/c No: 116205000092	83,004.65	55,603.82
	SBI A/c No.37549742718	3,66,712.98	2,76,217.23
	<b>Total Net Cash and Bank Balances</b>	<b>4,66,780.52</b>	<b>3,44,103.94</b>

<b>10 OTHER CURRENT ASSETS</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
1	GST cash ledger balance	1,62,431.00	65,880.00
2	TDS receivable	4,731.59	1,858.91
		<b>1,67,162.59</b>	<b>67,738.91</b>

<b>11 REVENUE FROM OPERATIONS</b>		<b>AMOUNT AS AT 31-03-2024</b>	<b>AMOUNT AS AT 31-03-2023</b>
a)	<b>Sales</b>		
1	Ticket charges collection	93,90,521.95	
	Less: Ticket charge payment	92,89,905.00	
b)	<b>Other operating revenues</b>	1,00,616.95	96,785.55
1	Hotel booking and Tour package income	1,12,61,522.28	69,87,789.22
		<b>1,13,62,139.23</b>	<b>70,84,574.77</b>

		AMOUNT AS AT 31-03-2024	AMOUNT AS AT 31-03-2023
<b>OTHER INCOME</b>			
a)	Interest on Income Tax Refund	-	49.90
		-	49.90
<b>13 DIRECT EXPENSES</b>			
1	Hotel Room booking and Tour package expenses	90,78,300.20	55,68,016.07
		<b>90,78,300.20</b>	<b>55,68,016.07</b>
<b>14 EMPLOYEE BENEFITS EXPENSE</b>			
1	Salaries and wages	15,27,300.00	8,72,950.00
2	Festival allowances	16,461.00	15,000.00
3	Staff welfare expenses	25,220.00	-
		<b>15,68,981.00</b>	<b>8,87,950.00</b>
<b>15 OTHER EXPENSES</b>			
1	Payments to the Auditor as	17,500.00	17,500.00
	(a) Statutory Audit fees	-	10,000.00
	(b) For Taxation Matters	800.00	800.00
	(c) For ROC fee	60,000.00	44,000.00
2	Rent	2,40,000.00	2,40,000.00
3	Directors Salary	8,116.56	2,850.19
4	Bank charges	22,036.00	14,678.00
5	Power and fuel	8,200.00	2,400.00
6	Printing and Stationery	3,265.00	2,797.00
7	Telephone and Internet Charges	16,889.41	12,901.00
8	Rates and taxes	6,500.00	5,071.20
9	Website Maintenance Expenses	62,350.00	56,021.00
10	Business Promotion expenses	25,000.00	22,700.00
11	Professional fees	41,500.00	37,000.00
12	Repairs and maintenance	32,331.00	27,187.00
13	Office expenses	1.66	2.93
14	Round off		
		<b>5,44,489.63</b>	<b>4,95,908.32</b>

**16 EARNINGS PER SHARE (BASIC & DILUTED) :**

The company reports basic and diluted Earnings per Share in accordance with AS 20 by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year.

Particulars	31.03.2024	31.03.2023
Profit after tax	1,70,368.40	1,31,255.28
Weighted average number of shares	1,00,000.00	1,00,000.00
Nominal value of shares(Rs.)	10.00	10.00
Basic and diluted earnings per share(Rs.)	1.70	1.31

**17 RELATED PARTY DISCLOSURE**

Details of Related Parties:

Sl.No	Names of Related Parties	Description of Relationship
1	Babu Panackal Joseph	Managing Director
2	Lissy Babu	Director
3	Stebby Babu Panackal	Director
4	Sabil Babu	Director

The above information has been determined to the extent such parties have been identified on the basis of information provided by the Company, which has been relied upon by the Auditors.

The Nature & Volume of Transactions of the Company during the year with related Party are as follows:

Name of Related Party	Nature of Transaction	31st March 2024	31st March 2023
	Loan Taken	-	-
	Loan Repaid	-	-
	Sitting Fees	-	-
Sabil Babu	Salary & Allowances	1,20,000.00	1,20,000.00
Babu Panackal Joseph	Salary & Allowances	1,20,000.00	1,20,000.00

a) Defined Contribution Plans

Particulars	Amount (in Rs.)
Contribution to Recognised Provident Fund	-
Contribution to Employee's State Insurance	-
<b>Total</b>	-

b) Defined Benefit Plan-Gratuity

Particulars	Amount in Rs.
Present Value of Obligations at the Beginning	-
Current Service Cost	-
Interest Cost	-
Benefits paid	-
Actuarial (Gain)/Loss	-
<b>Present Value of Obligations at the end of the year</b>	-

c) The components of net gratuity costs are reflected below

Particulars	Amount in Rs.
Service Cost	-
Interest Cost	-
Net Actuarial Gain/(Loss) recognised in the year	-
<b>Net gratuity costs</b>	-

d) Following are the Principal Actuarial Assumptions used at the balance sheet date:

Particulars	Gratuity
Discount Rate	-
Compensation Escalation Rate	-

19 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

Particulars	March 31,2024	March 31,2023
Contingent liabilities :-		
Claims not acknowledged as debt by the company	-	-
In respect of tax demands where the Company has filed appeal before various authorities	-	-
Capital commitments :-		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
b) Uncalled liability on shares and other investments partly paid	-	-

20 SEGMENT REPORTING

The company has a single reportable segment which has similar risk & return for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2006 as amended. The company operates in a single geographical segment i.e. domestic.

21 CORPORATE SOCIAL RESPONSIBILITY (CSR)

- i Gross amount required to be spent by the company during the year is Nil  
ii Amount spent during the year is Nil

Particulars	Paid in cash	Yet to be paid in Cash	Total
i. Construction/ acquisition of any asset	-	-	-
ii. On purposes other than (i) above	-	-	-

22 ADDITIONAL INFORMATION

	Current year	Previous year
i CIF value of imports of goods	-	-
ii Earnings in foreign exchange	-	-
iii Expenditure in foreign currency	-	-
iv Amount remitted during the year in foreign currency	-	-

For MATHEW & THANKACHAN  
CHARTERED ACCOUNTANTS

MANOJ K. Bcom, FCA, DISA (ICAI)  
Membership No. 228772  
Firm Reg. No. 2024.S



Relevant line item in Balance Sheet	Description of item of Property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter* / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company**
PPE	-	-	-	-	-	-
Investment property	-	-	-	-	-	-
PPE retired from active use and held for disposal	-	-	-	-	-	-
Others	-	-	-	-	-	-

2 **LOANS & ADVANCES TO RELATED PARTIES**

a) **Repayable on demand**

Type of Borrower	31.03.2024		31.03.2023	
	Amount of Loan or advance in the nature of loan O/s	Percentage of total Loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan O/s	Percentage of total Loans and advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

b) **without specifying terms or period of repayment**

Type of Borrower	31.03.2024		31.03.2023	
	Amount of Loan or advance in the nature of loan O/s	Percentage of total Loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan O/s	Percentage of total Loans and advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

c) **Others**

Type of Borrower	31.03.2024		31.03.2023	
	Amount of Loan or advance in the nature of loan O/s	Percentage of total Loans and advances in the nature of loans	Amount of Loan or advance in the nature of loan O/s	Percentage of total Loans and advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

3 **CWIP Ageing Schedule**

CWIP	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>Projects in Progress</b>					
Nil	-	-	-	-	-
<b>Projects temporarily Suspended</b>					
Nil	-	-	-	-	-

No Capital-work-in Progress, whose completion is overdue or has exceeded its cost compared to its original plan exist during the year.

4 **Intangible Assets under development Ageing Schedule**

Intangible Assets under Development	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>Projects in Progress</b>					
Nil	-	-	-	-	-
<b>Projects temporarily Suspended</b>					
Nil	-	-	-	-	-

No intangible assets under development, whose completion is overdue or has exceeded its cost Compared to its original plan, exist during the year.

**Benami Property Held**

Proceedings have been initiated or pending against Benami Transactions (Prohibitions) Act, 1988

**Security of Current Assets against Borrowings**

Company has not availed loans against the security of current assets during the year.

**Relationship with Struck off Companies**

There are no transactions with struck off companies under section 248 or 560

**8 Registration or Satisfaction of Charges with Registrar of Companies**

No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

**9 Compliance with number of layers of Companies**

The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules

**10 Ratios**

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
<b>Liquidity Ratio</b>						
Current Ratio (times)	6,33,943.11	4,06,191.36	1.56	1.25	25.14%	-
<b>Solvency Ratio</b>						
Debt-Equity Ratio (times)	4,06,191.36	10,73,179.75	0.38	0.38	0.59%	-
Debt Service Coverage Ratio (times)		-	-	-	0.00%	
<b>Profitability ratio</b>						
Net Profit Ratio (%)	1,70,368.40	1,13,62,139.23	1.50%	1.87%	-19.98%	-
Return on Equity Ratio (%)	1,70,368.40	10,73,179.75	15.88%	14.54%	9.19%	-
Return on Capital employed (%)	1,70,368.40	10,73,179.75	15.88%	14.70%	7.96%	-

**11 Compliance with approved Scheme(s) of Arrangements**

There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

For MATHEW & THANKACHAN  
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