

TRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹, '000, unless otherwise stated)

Balance Sheet as at 31st March 2023

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
1 Shareholders' funds			
(a) Share capital	3.01	1,100.00 ✓	1,100.00
(b) Reserves and surplus	3.02	(15,627.33) ✓	(8,918.75)
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3.03	8,666.35 ✓	4,110.41
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables:-	3.04	20.14 ✓	2.54
(c) Other current liabilities	3.05	7,255.07 ✓	5,016.21
(d) Short-term provisions		-	-
Total		1,414.23	1,310.42
II ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	3.06	318.99 ✓	377.47
(ii) Intangible assets		-	-
(iii) Capital work-inprogress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	3.07	15.60 ✓	16.50
(c) Deferred tax assets (net)	3.08	77.01	152.77
(r) Long-term loans and advances		-	-
(e) Other non-current assets	3.09	85.00	85.00
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	3.10	125.13	53.16
(d) Cash and cash equivalents	3.11	636.95	309.64
(e) Short-term loans and advances	3.12	455.55	315.88
(f) Other current assets		-	-
Total		1,414.23	1,310.42

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

In terms of our report attached.

For Balan and Co

Chartered Accountants

ICAI Firm registration number: 003405

For and on behalf of the Board of Directors

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

Vishnu Prasad B. Menon FCA

Partner

Membership no: 207626

Place: Aluva

Date:

Trijo Joseph Kalapparambath

Managing Director

[DIN : 02834448]

Place: Aluva

Date:

George Emy

Director

[DIN : 08632077]

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹ ,'000, unless otherwise stated)

Statement of Profit And Loss for the year ended 31st March 2023

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
I Revenue from operations	3.13	3,124.57	2,253.14
II Other income	3.14	138.88	82.15
III Total Income(I + II)		3,263.45	2,335.29
IV Expenses			
Employee benefits expense	3.15	5,802.56	1,972.53
Finance Cost			
Depreciation and amortization expense	3.16	126.48	164.03
Other expenses	3.17	3,967.23	4,240.71
Total expenses		9,896.27	6,377.28
V Profit before exceptional and extraordinary items and tax (III-IV)		(6,632.82)	(4,041.98)
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		(6,632.82)	(4,041.98)
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		(6,632.82)	(4,041.98)
X Tax expense:			
- Current tax			
- Deferred tax		75.76	(78.25)
Total Tax Expenses		75.76	(78.25)
XI Profit (Loss) for the period from continuing operations (IX-X)		(6,708.58)	(3,963.73)
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit/ (Loss) (XI + XIV)		(6,708.58)	(3,963.73)
Earnings Per Equity Share (Basic and Diluted) [Nominal value of shares Rs. 10 each]		(134.17)	(79.27)
Weighted average equity shares used in computing earnings per equity share			
- Basic and Diluted		50,000	50,000

Summary of significant accounting policies

2

The accompanying notes are an integral part of the standalone financial statements.

In terms of our report attached.

 For and on behalf of the Board of Directors
TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED
For Balan and Co

Chartered Accountants

ICAI Firm registration number: 003405

Vishnu Prasad B. Menon FCA

Partner

Membership no: 207626

Trijo Joseph Kalapparambath

Managing Director

[DIN : 02834448]

George Emy

Director

[DIN : 08632077]

Place: Aluva

Date:

Place: Aluva

Date:

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹,'000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
3.01 Share Capital
(i) Ordinary shares

Ordinary shares are classified as equity share capital.

(ii) Break up of Share Capital

Particulars	March 31, 2023		March 31, 2022	
	No	Value	No	Value
Authorised:				
Equity shares of Rs 10 each	50,000	500.00	50,000	500.00
Preference Shares of Rs.10 each	1,00,000	1,000.00	1,00,000	1,000.00
Issued, Subscribed & Fully Paid Up:				
Equity shares of Rs 10 each	50,000	500.00	50,000	500.00
Preference Shares of Rs.10 each	60,000	600.00	60,000	600.00
TOTAL	1,10,000	1,100.00	1,10,000	1,100.00

(iii) Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at March 31, 2023		As at March 31, 2022	
	No	Value	No	Value
No: of equity shares at the beginning of the year	50,000	500.00	50,000	500.00
Add: Fresh issue	-	-	-	-
Less: shares bought back	-	-	-	-
Outstanding at the end of the year	50,000	500.00	50,000	500.00

(v) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Preference Shares	As at March 31, 2023		As at March 31, 2022	
	No	Value	No	Value
No: of Preference shares at the beginning of the year	60,000	600.00	-	-
Add: Fresh issue	-	-	60,000	600.00
Less: shares bought back	-	-	-	-
Outstanding at the end of the year	60,000	600.00	60,000	600.00

(vi) Details of Shareholders holding more than 5% Equity Shares

Name of shareholder	As at March 31, 2023		As at March 31, 2022	
	% of shareholding	No: of shares held	% of shareholding	No: of shares held
Equity shares of Rs 10 each, fully paid				
Antony Kollanaparambil Varghese	50%	25,000	50%	25,000
Trijo Joseph Kalapparambath	50%	25,000	50%	25,000

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹, '000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
(M) Details of Shareholders holding more than 5% Preference Shares

Name of shareholder	No		No	
	% of shareholding	No: of shares held	% of shareholding	No: of shares held
Preference shares of Rs 10 each, fully paid				
Mohammed Hifasath	17%	10000	17%	10000
Renji George	17%	10000	17%	10000
Saji Job	17%	10000	17%	10000
Abdul Razak	17%	10000	17%	10000
Ameer S	17%	10000	17%	10000
Sunil Joseph	17%	10000	17%	10000

(N) Disclosure of shareholding of promoters and percentage of change during the year.

Name of shareholder	As at March 31, 2023			As at March 31, 2022		
	No: of shares held	% of shareholding	% Change in Holding	No: of shares held	% of shareholding	% Change in Holding
Equity shares of Rs 10 each, fully paid						
Antony Kollanaparambil Varghe	25000	50%	0%	25000	50%	0%
Trijo Joseph Kalapparambath	25000	50%	0%	25000	50%	0%

3.02 Reserves and Surplus

Particulars	As at March 31,	
	2023	2022
Surplus /(Deficit) in Statement of Profit and Loss		
Opening Balance	(8,918.75)	(4,955.02)
Net Profit/(Loss) after tax as per Statement of Profit and Loss	(6,708.58)	(3,963.73)
Closing Balance	(15,627.33)	(8,918.75)
Total	(15,627.33)	(8,918.75)

Nature and purpose of Reserves
(i) Retained earnings or Surplus

This reserve represents the cumulative profits of the Company.

3.03 Long-Term Borrowings

Particulars	As at March 31,	
	2023	2022
Unsecured		
Loans and advances from Related Parties		
- Loan from Directors	8,666.35	4,110.41
Total	8,666.35	4,110.41
Total	8,666.35	4,110.41

3.04 Trade Payables

Particulars	As at March 31,	
	2023	2022
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises	20.14	2.54
Total	20.14	2.54

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
(i) Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Particulars	As at March 31,	
	2023	2022
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
Total	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. Based on available information, there are no balances outstanding as payable to such suppliers at the year end. In the opinion of management there are no amounts paid or payable towards interest under the said statutes.

(ii) Trade payables ageing schedule for the years ended as on March 31, 2023 and March 31, 2022 is as follows :

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
March 31, 2023					
Undisputed Trade payables:					
- Outstanding dues of micro and small enterprises	-	-	-	-	-
- Outstanding dues other than micro and small enterp	20.14	-	-	-	20.14
Disputed dues:					
- Outstanding dues of micro and small enterprises	-	-	-	-	-
- Outstanding dues other than micro and small enterp	-	-	-	-	-
Total	20.14	-	-	-	20.14
March 31, 2022					
Undisputed Trade payables:					
- Outstanding dues of micro and small enterprises	-	-	-	-	-
- Outstanding dues other than micro and small enterp	2.54	-	-	-	2.54
Disputed dues:					
- Outstanding dues of micro and small enterprises	-	-	-	-	-
- Outstanding dues other than micro and small enterp	-	-	-	-	-
Total	2.54	-	-	-	2.54

3.05 Other Current Liabilities

Particulars	As at March 31,	
	2023	2022
Other Payables		
(i) Statutory remittances (Refer note(i) below)	32.66	45.74
(ii) Expenses Payable	4,382.50	3,302.50
(iii) Advance from customers	2,839.90	1,667.97
Total	7,255.07	5,016.21

Note (i) Statutory dues includes provident fund, employees state insurance, withholding taxes.

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
3.07 Non-current investments

Particulars	As at March 31,	
	2023	2022
Investment in Equity Instruments (at Cost) - Long term		
Quoted (Non Trade):		
Aggregate amount of quoted investments (A)		
Unquoted (Non Trade):		
In Subsidiary Companies -		
Others:		
Elephant Corridor Resorts LLP	15.60	16.50
Aggregate amount of unquoted investments (B)	15.60	16.50
Total	15.60	16.50

3.08 Deferred Tax Assets

Particulars	As at March 31,	
	2023	2022
A. Deferred tax liabilities		
B. Deferred tax assets		
On difference between book balance and tax balance of PPE and Intangible Asset	77.01	68.53
Others	-	84.24
Total	77.01	152.77

3.09 Other non-current assets

Particulars	As at March 31,	
	2023	2022
Unsecured considered good;		
Long Term Trade Receivables		
Security Deposits	85.00	85.00
Total	85.00	85.00

3.10 Trade Receivables

Particulars	As at March 31,	
	2023	2022
Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	35.31	38.16
Doubtful		
Less: Provision for doubtful trade receivables		
	35.31	38.16
Other Trade receivables		
Unsecured, considered good	89.82	15.00
Doubtful		
Less: Provision for doubtful trade receivables		
	89.82	15.00
Total	125.13	53.16

3 Notes on the Financial Statements for the financial year ended 31st March, 2023

(i) The trade receivables ageing schedule for the years ended as on March 31, 2023 and March 31, 2022 is as follows :

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
March 31, 2023						
Undisputed Trade receivables:						
- Considered good	89.82	35.31				125.13
- Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables:						
- Considered good	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-
Total	89.82	35.31	-	-	-	125.13
March 31, 2022						
Undisputed Trade receivables:						
- Considered good	15.00	38.16				53.16
- Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables:						
- Considered good	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-
Total	194.65	108.78	-	-	-	53.16

3.11 Cash And Cash Equivalents

Particulars	As at March 31,	
	2023	2022
Balance with banks		
(i) In Current Accounts	291.18	264.05
(ii) Fixed Deposits	-	-
	291.18	264.05
Cash in Hand	45.77	45.59
Total	336.95	309.64

3.12 Short Term Loans And Advances

Particulars	As at March 31,	
	2023	2022
(a) Loans and advances to related parties		
- Unsecured, considered good	-	-
(b) Other Loans and Advance		
Balances with government authorities		
- TDS, TCS and Advance Income Tax	5.51	0.63
- GST Receivables	256.77	37.87
Loans and advances to employees	-	78.00
Others (Prepaid Expenses and other advances)	193.27	199.38
Total	455.55	315.88

Advances recoverable in cash or in kind or for value to be received

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹ , '000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023**3.13 Revenue From Operations**

Particulars	Year ended March 31,	
	2023	2022
Sale of Products	-	-
Sale of Services	2,943.11	2,190.29
Other Operating Revenues	181.46	62.85
	3,124.57	2,253.14
Total	3,124.57	2,253.14

3.14 Other Income

Particulars	Year ended March 31,	
	2023	2022
Interest Income	22.14	0.31
Foreign Exchange Rate Variation (net)	-	-
Net gain on sale of investments	-	-
Other non-operating income (net of expenses directly attributable to such income).	-	-
Other income	116.74	81.84
Total	138.88	82.15

3.15 Employee Benefit Expenses

Particulars	Year ended March 31,	
	2023	2022
Salaries and Wages	5,802.56	1,972.53
Contributions to provident and other funds	-	-
Workmen and Staff Welfare Expenses	-	-
Total	5,802.56	1,972.53

3.16 Depreciation And Amortisation Expenses

Particulars	Year ended March 31,	
	2023	2022
Depreciation	126.48	164.03
Amortisation	-	-
Total	126.48	164.03

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
3.17 Other Expenses

Particulars	Year ended March 31,	
	2023	2022
Advertising And Marketing	453.44	404.74
Bank Charge	20.48	9.81
Consultant Expense	33.73	256.26
Commission	32.40	-
Discount	71.84	78.22
Electricity Charges	119.80	29.15
Designing Expenses	45.00	-
IT and Internet Expenses	7.00	-
Incentive	6.35	-
Insurance Charges	19.53	-
Late Fees	1.00	-
Meals and Entertainment	-	0.47
Office expense	357.93	82.72
Office Supplies	103.55	17.33
Payment to Auditors*	33.25	15.00
Printing and Stationery	125.88	13.53
Packing Expense	91.62	-
Postage	4.28	0.20
Registration and Renewal Charges	15.63	-
Rent Expense	284.78	230.72
Repairs and Maintenance	93.04	141.60
Sales Commission and Incentives	47.54	0.70
Share of Profit/(Loss) from Investment in LLP	0.90	8.50
Statutory Expense	32.66	1.97
Software expense	43.85	15.00
Telephone and Internet Expense	186.02	103.89
Directors Remunerations	1,098.00	1,080.00
Package Cost	584.05	1,591.12
Write off	53.67	159.78
Total	3,967.23	4,240.71

* Payment to auditors comprises of :

Particulars	Year ended March 31,	
	2023	2022
As auditors - statutory audit		
For taxation matters	33.25	15.00
For other services		
Total	33.25	15.00

3 Notes on Financial Statements for the year ended 31st March 2023

3.07 Property Plant and Equipments

Particulars	Furniture & Fittings	Generator	Office Equipment	Electrical Fittings	Computer & accessories	Total
Cost:						
As at April 1, 2021	553.20	25.00	80.00	100.00	114.45	872.65
Additions	-	-	-	3.29	85.00	88.29
Disposals	-	-	-	-	-	-
As at March 31, 2022	553.20	25.00	80.00	103.29	199.45	960.94
Additions	68.00	-	-	-	-	68.00
Disposals	-	-	-	-	-	-
At March 31, 2023	621.20	25.00	80.00	103.29	199.45	1,028.94
Depreciation						
As at April 1, 2021	239.56	8.02	44.98	43.26	83.62	419.44
Charge for the year	81.19	3.07	15.79	14.77	49.21	164.03
Disposals	-	-	-	-	-	-
As at March 31, 2022	320.75	11.09	60.76	58.04	132.83	583.47
Charge for the year	63.04	2.52	8.67	11.71	40.54	126
Disposals	-	-	-	-	-	-
At March 31, 2023	383.79	13.61	69.43	69.75	173.37	709.95
Net book value						
At April 1, 2021	313.64	16.98	35.02	56.74	30.83	453.21
At March 31, 2022	232.45	13.91	19.24	45.25	66.62	377.47
At March 31, 2023	237.41	11.39	10.57	33.54	26.08	318.99

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹, '000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
3.18 Earnings Per Share

(In ₹ except as stated otherwise)

The company reports basic and diluted Earnings per Share in accordance with AS 20. Basic Earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year. Diluted Earnings per share have been computed using the weighted average number of equity shares and potential equity shares outstanding at the end of the year.

Particulars	Year ended March 31,	
	2023	2022
Net profit for the year attributable to the equity shareholders	(67,08,580)	(39,63,729)
Weighted average number of equity shares	50,000	50,000
Par value per share	10	10
Earnings per share - Basic and Diluted	(134.17)	(79.27)

3.19 Employee Benefits
Details of Employee Benefits : Disclosures required under Accounting Standard 15 – Employee Benefits (Revised 2005)
a. Defined Contribution Plans : Nil

b. Defined benefit Plans- Gratuity: Nil

3.20 Related party disclosures
Names of related parties and related party relationship, irrespective of whether transactions have occurred or not is given below:

Nature of relationship	Name of related party
Subsidiary Companies	
Entities over which KMP / Relatives of KMP can exercise significant influence	Rc Tours And Travels Private Limited Mirth Holidays And Resorts Private Limited Elephant Corridor Resorts Llp
Directors and Key Management Personnel (KMP)	Trijo Joseph Kalapparambath (Director) George Emy (Director)
Relatives of Key Management Personnel (KMP)	

ii Transactions with the related parties are:*

Nature of transactions	Name of the Related party	Year ended March 31,	
		2023	2022
Remuneration paid	Trijo Joseph Kalapparambath	738.00	720.00
	George Emy	360.00	360.00
Loan From Directors	Trijo Joseph Kalapparambath	4,555.93	1,346.38

iii Balances at the year end:

Nature of transactions	Name of the Related party	Year ended March 31,	
		2023	2022
Salary payable	Trijo Joseph Kalapparambath	1,360.00	1,000.00
	George Emy	2,880.00	2,160.00
Loan from Directors		8,666.35	4,110.41

Notes:

* The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹, '000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023
3.21 Contingent liabilities and capital commitments

Particulars	Year ended March 31,	
	2023	2022
Contingent Liabilities:-		
Claim not acknowledge as debt by the company	-	-
In respect of Income tax demands where the Company has filed appeal before various authorities	-	-
Guarantee and Letter of Credit issued by banker on behalf of the company	-	-
Capital commitments :-		
Estimated amount of the contract to be executed on capital account	-	-
Future cash outflow in respect of above is determinable only on receipt of judgments /decision pending with various forums/authorities. The Company is of the opinion that the above demands are not tenable and expects to succeed in its appeals/defence. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations		

3.22 Additional Informations

Particulars	Year ended March 31,	
	2023	2022
CIF Value of imports made during the year	-	-
Earnings in foreign exchange	-	-
Expenditure in foreign currency	-	-
Amount remitted during the year in foreign currency	-	-

3.23 Additional Regulatory Information

Particulars	Numerator	Denominator	Current Period	Previous Period	% of variance*
Current Ratio (times) ¹	Current Asset	Current Liabilities	0.13	0.14	-6.73%
Debt-Equity Ratio (times)	Total Debts	Share Holders Fund	-0.60	-0.53	13.48%
Debt Service Coverage Ratio (times)	Earnings available for debt service	Debt Service	-	-	0.00%
Net Profit Ratio (%)	Net Profit	Net Sales	-2.15	-1.76	22.05%
Return on Equity Ratio (%)	Net Profits after taxes	Average Shareholder's Equity	0.60	0.65	-7.04%
Return on Capital employed (%)	Earning before interest and taxes	Capital Employed	1.13	1.05	3.83%
Net capital turnover ratio (times)	Net Sales	Average Working Capital	-0.46	-0.50	-8.27%

Explanation for change in the ratios by more than 25%:

1, An Increase In directors' salary payable, a current liability, decreases the current ratio by raising current liabilities without an immediate rise in current assets, impacting short-term liquidity.

3.24 In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

3.25 Other notes as required by Schedule III of the Act are either nil or not applicable hence not disclosed.

3.26 The company has a single reportable segment i.e. Service which has similar risk & return for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2006 as amended. The company operates in a single geographical segment i.e. domestic.

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹, '000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023

Additional Regulatory information as per MCA notification

3.27 The Company doesn't have any Immovable Property whose title deeds are not held in the name of the Company.

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

(All amounts in ₹ ,'000, unless otherwise stated)

3 Notes on the Financial Statements for the financial year ended 31st March, 2023

- 3.28 The company doesn't hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and no proceedings have been initiated or pending against the company for the same
- 3.29 The Company has not revalued its Property, Plant and Equipment during the financial year 22-23
- 3.30 The Company has not revalued its intangible assets during the financial year 22-23
- 3.31 The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved
- 3.32 The company doesn't have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- 3.33 The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 3.34 The Company has not given any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are a) repayable on demand; or b) without specifying any terms or period of repayment.
- 3.35 The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC)
- 3.36 Company has not traded/invested in crypto currency or virtual currency for the current financial year and previous year
- 3.37 The Company hasn't advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
Directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 3.38 The Company hasn't received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
Directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 3.39 There is no indication of any impairment based on external/internal factors and hence no provision for the impairment loss has been recognised in terms of Accounting Standards 28-Impairment of Assets, issued by the Institute of Chartered Accountants of India.
Previous year comparatives
- 3.40 Corresponding previous year figures have been regrouped/recast and reclassified, wherever necessary to conform to current year's classifications/disclosure to make them comparable.

In terms of our report attached.**For Balan and Co**

Chartered Accountants

ICAI Firm registration number: 003405

For and on behalf of the Board of Directors

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED**Vishnu Prasad B. Menon FCA**

Partner

Membership no: 207626

Place: Aluva

Date:

Trijo Joseph Kalapparambath

Managing Director

[DIN : 02834448]

Place: Aluva

Date:

George Emy

Director

[DIN : 08632077]

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED**Schedules**

Particulars	2023	2022
Loan from Directors		
Trijo Capital	35,000.00	35,000.00
Investments	9,00,000.00	4,00,000.00
Loan From Director Trijo	77,31,348.96	36,75,414.96
Total	86,66,348.96	41,10,414.96
Expense Payable		
Emy Salary Payable	13,60,000.00	10,00,000.00
Trijo Salary Payable	28,80,000.00	21,60,000.00
Audit fee payable	37,500.00	37,500.00
Expense Payable	5,000.00	5,000.00
Refundable Security Deposit	1,00,000.00	1,00,000.00
Total	43,82,500.00	33,02,500.00
Statutory Remittance		
GST PAYABLE	45,741.45	45,741.45
GST Output	4,19,893.76	-
	4,65,635.21	45,741.45

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

Profit and Loss

Basis: Accrual

From 01/04/2022 To 31/03/2023

Account	Opening		Transactions		Closing	
	Debit	Credit	Debit	Credit	Debit	Credit
Balance Sheet Items						
Accounts Payable	-	2,536.50	85,46,143.76	85,63,748.76	-	20,141.50
Accounts Receivable	53,160.60	-	32,94,271.00	31,63,626.00	1,83,805.60	-
INDIAN BANK	2,64,048.43	-	2,03,51,528.91	2,03,24,396.66	2,91,180.68	-
CASH	45,592.73	-	13,34,673.00	15,34,495.08	-1,54,229.35	-
Investments	-	4,00,000.00	-	5,00,000.00	-	9,00,000.00
Trijo Capital	-	35,000.00	-	-	-	35,000.00
Employee Advance	78,000.00	-	1,46,000.00	-	2,24,000.00	-
Input CGST	-	-	1,66,797.88	-	1,66,797.88	-
Input IGST	-	-	2,07,072.74	-	2,07,072.74	-
Input SGST	-	-	1,66,797.88	-	1,66,797.88	-
Prepaid Expenses	1,99,377.44	-	73,48,813.91	61,43,142.94	14,05,048.41	-
Duties and Taxes	-	-	1,00,562.00	-	1,00,562.00	-
Loan From Director Trijo	-	36,75,414.96	9,35,366.00	47,91,300.00	-	75,31,348.96
GST PAYABLE	-	45,741.45	-	-	-	45,741.45
Output CGST	-	-	186.90	2,08,960.92	-	2,08,774.02
Output IGST	-	-	-	2,345.72	-	2,345.72
Output SGST	-	-	186.90	2,08,960.92	-	2,08,774.02
Unearned Revenue	-	16,67,972.00	25,25,076.00	36,97,008.00	-	28,39,904.00
Reserves and Surplus	89,18,749.23	-	50,26,508.12	-	1,39,45,257.35	-
Abdul Razak's Capital	-	1,00,000.00	-	-	-	1,00,000.00
Ameer's Capital	-	1,00,000.00	-	-	-	1,00,000.00
Mohammed Hifasath'S Capital	-	1,00,000.00	-	-	-	1,00,000.00
Renji George Capital	-	1,00,000.00	-	-	-	1,00,000.00

Computer Accessories	18,247.46	-	18,247.46	-
Consultant Expense*	33,732.00	-	33,732.00	-
Electrical Fittings	700.00	-	700.00	-
Electricity	1,19,797.00	-	1,19,797.00	-
Flight Charges	36,44,073.60	-	36,44,073.60	-
Franchise Commission	32,402.00	-	32,402.00	-
Incentives	6,350.00	-	6,350.00	-
Insurance Charges	19,533.00	-	19,533.00	-
IT and Internet Expenses	7,000.00	-	7,000.00	-
Lodging	50,71,431.26	11,000.00	50,60,431.26	-
office expense	3,56,343.74	-	3,56,343.74	-
Office Supplies	1,03,551.00	-	1,03,551.00	-
Other Expenses	1,26,615.81	2,035.44	1,24,580.37	-
Payment Refund	37,317.00	-	37,317.00	-
Postage	4,280.00	-	4,280.00	-
Printing and Stationery	1,11,177.70	-	1,11,177.70	-
Raw Materials And Consumables	972.63	-	972.63	-
Razor Pay Charges	768.34	-	768.34	-
Registration and Renewal Charges	15,625.00	-	15,625.00	-
Rent Expense	2,84,784.00	-	2,84,784.00	-
Repairs and Maintenance	65,881.84	-	65,881.84	-
Salaries and Employee Wages	10,98,000.00	-	10,98,000.00	-
Sales Commission and Incentives	47,542.00	-	47,542.00	-
Transportation Expense	2,75,983.00	-	2,75,983.00	-
Travel Expense	2,18,959.00	1,500.00	2,17,459.00	-
Uncategorized	714.28	-	714.28	-
Employees Salary	54,32,418.88	-	54,32,418.88	-
Customers Refund	2,27,695.00	-	2,27,695.00	-
Package Cost	18,469.00	-	18,469.00	-
Designing	45,000.00	-	45,000.00	-
FaceBook Advertisement	3,64,369.60	-	3,64,369.60	-
Social Media Marketing	40,000.00	-	40,000.00	-
Telephone and Internet Expense	1,86,017.61	-	1,86,017.61	-

- Total			1,85,13,578.86	1,34,87,070.74		
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6,87,31,563.86	6,37,05,055.74
50,26,508.12	-

-0.00

Summary of Transactions during the year

Particulars	Sum of debit	Sum of credit
1. equity		
Investments	-	5,00,000.00
2. liability		
Accounts Payable	85,46,143.76	85,63,748.76
Customers Refund	2,27,695.00	-
Duties and Taxes	1,00,562.00	-
Emy Salary Payable	-	3,60,000.00
Loan From Director Trijo	5,55,954.00	41,07,300.00
Loan From Director Trijo	3,79,412.00	6,84,000.00
Output CGST	186.90	2,08,960.92
Output IGST	-	2,345.72
Output SGST	186.90	2,08,960.92
Package Cost	18,469.00	-
Trijo Salary Payable	-	7,20,000.00
Unearned Revenue	25,25,076.00	36,97,008.00
3. asset		
Accounts Receivable	32,94,271.00	31,63,626.00
Cash	4,58,000.00	6,58,534.00
Employee Advance	1,46,000.00	-
INDIAN BANK	2,03,51,528.91	2,03,24,396.66
Input CGST	1,66,797.88	-
Input IGST	2,07,072.74	-
Input SGST	1,66,797.88	-
Office Furniture	68,000.00	-
Petty Cash	8,76,673.00	8,75,961.08
Prepaid Expenses	73,48,813.91	61,43,142.94
4. income		
Discount	73,736.07	1,899.00
General Income	-	1,03,86,365.73
Interest Income	-	22,138.47
Other Charges	12.08	1,16,750.94
Sales	2,276.00	29,45,381.16
5. expense		
Advertising And Marketing	49,075.00	-
Audit Fees	34,130.00	-
Bank Fees and Charges	19,715.50	-
Computer Accessories	18,247.46	-
Consultant Expense	33,732.00	-
Cost of Goods Sold	1,61,660.36	-
Designing	45,000.00	-
Electrical Fittings	700.00	-
Electricity	1,19,797.00	-
Employees Salary	54,32,418.88	-

FaceBook Advertisement	3,64,369.60	-
Flight Charges	36,44,073.60	-
Franchise Commission	32,402.00	-
Incentives	6,350.00	-
Insurance Charges	19,533.00	-
IT and Internet Expenses	7,000.00	-
Labor	1,46,139.00	-
Lodging	50,71,431.26	11,000.00
Materials	7,233.10	-
office expense	3,56,343.74	-
Office Supplies	1,03,551.00	-
Other Expenses	1,26,615.81	2,035.44
Payment Refund	37,317.00	-
Postage	4,280.00	-
Printing and Stationery	1,11,177.70	-
Raw Materials And Consumables	972.63	-
Razor Pay Charges	768.34	-
Registration and Renewal Charges	15,625.00	-
Rent Expense	2,84,784.00	-
Repairs and Maintenance	65,881.84	-
Salaries and Employee Wages	10,98,000.00	-
Sales Commission and Incentives	47,542.00	-
Social Media Marketing	40,000.00	-
Software Expence	3,850.00	-
Telephone and Internet Expense	1,86,017.61	-
Transportation Expense	2,75,983.00	-
Travel Expense	2,18,959.00	1,500.00
Uncategorized	714.28	-
Grand Total	6,37,05,055.74	6,37,05,055.74

TVTRIPNSTAY HOLIDAYS PRIVATE LIMITED

Notes on the Financial Statements for the financial year ended 31st March, 2023

Entries and Notes :

			Pendir
>	Sundry Debts Written Off Dr To Sundry Debtors (Being the Opening Remaining the same)	53,160.60 53,160.60	1
>	Directors Loan Received in Cash	288000	
>	Late Fees TDS Written Off To TDS To Audit Fees To TDS (Written Off) (Being the TDS Carrying written off and late fees wrongly debited to audit fees rectified)	1,004.00 508.87 124.00 880.00 508.87	2
>	TDS To Trade Receivables (Being the TDS For the Year booked)	5,513 5,513	
>	Salary and Allowances To Employee Advance (Being the Salary recorded as advance booked)	2,24,000.00 2,24,000.00	
>	Prepaid Expenses Split :		
	Flight Charges	9,91,380	
	Hotel Payment	90,960	
	Office Exp	1,589	
	Package Amt	991	
	Package Cost	56,163	
	PackageCost	16,000	
	Printing & Stationary	14,699	
	Software Exp	40,000	
	Total	12,11,782	
	As per Books	14,05,048	1,93,266 1,49,961
>	Total GST Collected	4,19,893.76	
	Total GST Payable	45,741.45	
	GSTR Receivables Available	37,871.00	
	Total GST Input Paid	5,40,668.50	
	GST Paid in Cash	1,00,562.00	
	GST Balance Available as per Books	2,13,466.29	
	GST Input Credit Ledger	2,56,771.00	
	Input to be written off	-43,304.71	
	GSTR Cash Ledger Balance	-	
▶	GSTR Input	43,304.71	

To Cost of Goods Sold 43,304.71
(input included in the Expenses reversed reversed)

> General Income Split:

Package	54,76,690.52	
Room Booking	3,48,336.60	
Flight Charge	43,79,875.46	
	<u>1,02,04,902.58</u>	

> GST Paid	32,663.37	
To GST Payable		32,663.37
(Being the GST Payable for the Income Booked)		

> Cash A/c	200000	
To Directors Loan A/c		200000

> Share of Profit/(Loss) from Investment in LLP	900.8	
To Elephant Corridors		900.8