

**Intersight Holidays Private Limited -Kochi**

(Address: 38042, ANNA BUILDING BYE PASS ROAD , THYKODAM VYTTILA Ernakulam KL 682019 IN)

**Balance Sheet as at 31 March 2024**

(Amounts in ₹)

Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	3	5,00,000	5,00,000
(b) Reserves and Surplus	4	1,61,04,904	61,92,923
<b>Total</b>		<b>1,66,04,904</b>	<b>66,92,923</b>
<b>(2) Non-current liabilities</b>			
(a) Long-term Borrowings	5	-	45,65,135
(b) Long-term Provisions	6	17,15,230	23,45,230
<b>Total</b>		<b>17,15,230</b>	<b>69,10,365</b>
<b>(3) Current liabilities</b>			
(a) Trade Payables	7	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		2,26,23,197	2,36,52,337
(b) Other Current Liabilities	8	31,88,551	11,05,627
(c) Short-term Provisions	9	19,35,927	18,37,888
<b>Total</b>		<b>2,77,47,675</b>	<b>2,65,95,852</b>
<b>Total Equity and Liabilities</b>		<b>4,60,67,809</b>	<b>4,01,99,140</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	12,26,139	10,10,557
(b) Deferred Tax Assets (net)	11	(14,06,725)	6,30,057
(c) Other Non-current Assets	12	26,25,259	25,25,259
<b>Total</b>		<b>24,44,673</b>	<b>41,65,873</b>
<b>(2) Current assets</b>			
(a) Current Investments	13	37,07,500	10,52,500
(b) Trade Receivables	14	1,45,28,671	62,07,308
(c) Cash and cash equivalents	15	94,18,072	1,58,15,124
(d) Short-term Loans and Advances	16	1,50,56,872	1,25,20,728
(e) Other Current Assets	17	9,12,021	4,37,607
<b>Total</b>		<b>4,36,23,136</b>	<b>3,60,33,267</b>
<b>Total Assets</b>		<b>4,60,67,809</b>	<b>4,01,99,140</b>

See accompanying notes to the financial statements

As per our report of even date

For P.T.Joseph & Co.

Chartered Accountants

Firm's Registration No. 0019915

P.T. Joseph  
Proprietor

Membership No. 200/22323

UDIN: 24022323BKBLZG8240

Place: Cochin

Date: 2 September 2024



For and on behalf of the Board of  
Intersight Holidays Private Limited -Kochi

ABRAHAM GEORGE JACOB MATHEW

Managing Director Director

1953934

1485373

**Intersight Holidays Private Limited -Kochi**

(Address: 38042, ANNA BUILDING BYE PASS ROAD , THYKODAM VYTTILA Ernakulam KL 682019 IN)

**Statement of Profit and loss for the year ended 31 March 2024**

(Amounts in ₹)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	18	56,51,96,253	46,16,07,505
Other Income	19	5,44,248	9,45,953
<b>Total Income</b>		<b>56,57,40,501</b>	<b>46,25,53,458</b>
<b>Expenses</b>			
Operating Expenses	20	50,51,93,477	41,61,17,157
Employee Benefit Expenses	21	3,29,25,515	2,50,26,705
Finance Costs	22	9,99,050	11,67,780
Depreciation and Amortization Expenses	23	5,07,010	3,37,466
Other Expenses	24	1,27,47,049	1,45,59,698
<b>Total expenses</b>		<b>55,23,72,101</b>	<b>45,72,08,806</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>1,33,68,400</b>	<b>53,44,652</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>1,33,68,400</b>	<b>53,44,652</b>
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>1,33,68,400</b>	<b>53,44,652</b>
Tax Expenses	25		
- Current Tax		13,82,761	-
- Deferred Tax		20,36,781	14,10,910
- Prior Period Taxes		36,877	-
<b>Profit/(Loss) after Tax</b>		<b>99,11,981</b>	<b>39,33,742</b>
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic (In Rs)	26	1,982.40	786.75
-Diluted (In Rs)	26	1,982.40	786.75

**See accompanying notes to the financial statements**As per our report of even date  
For P.T.Joseph & Co.Chartered Accountants  
Firm's Registration No. 001394S

P.T. Joseph  
Proprietor  
Membership No. 200/22323  
UDIN: 24022323BKBLZG8240  
Place: Cochin  
Date: 2 September 2024

For and on behalf of the Board of  
Intersight Holidays Private Limited -Kochi

ABRAHAM GEORGE      JACOB MATHEW  
Managing Director      Director  
1953934                      1485373

# Intersight Holidays Private Limited -Kochi

## Notes forming part of the Financial Statements

### 1 COMPANY INFORMATION

Intersight Holidays Private Limited is a company incorporated on 06 June 2003 .Its authorized share capital is Rs. 10,00,000 and paid-up capital is Rs.5,00,000.Intersight Holidays Private Limited is one among the top leaders engaged in the travel and tourism industry. The Company manages both inbound, outbound and intra state tour packages. The Company has operation with its head office at Cochin and branches in Mumbai, Chennai and Delhi.

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

#### b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

#### c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

#### d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	4 Years

#### e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.



**f Impairment**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

**g Investments**

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

**h Revenue recognition**

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

**i Taxation**

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

**j Foreign currency transactions**

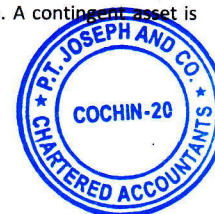
Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

**k Inventories**

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

**l Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



**m Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date

**For P.T.Joseph & Co.**

Chartered Accountants

Firm's Registration No. 0022915



**P.T. Joseph**

Proprietor

Membership No. 200/22323

UDIN: 24022323BKBLZG8240

Place: Cochin

Date: 2 September 2024

**For and on behalf of the Board of  
Intersight Holidays Private Limited -Kochi**

**ABRAHAM GEORGE**

Managing Director

1953934

**JACOB MATHEW**

Director

1485373

## Intersight Holidays Private Limited -Kochi

### Notes forming part of the Financial Statements

#### 3 Share Capital

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
<b>Authorised Share Capital</b>		
Equity Shares, Rs. 100 par value, 10000 (Previous Year -10000) Equity Shares	10,00,000	10,00,000
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, Rs. 100 par value 5000 (Previous Year -5000) Equity Shares paid up	5,00,000	5,00,000
<b>Total</b>	<b>5,00,000</b>	<b>5,00,000</b>

#### (i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Amounts in ₹)	No. of shares	(Amounts in ₹)
Opening Balance	5,000	5,00,000	5,000	5,00,000
Issued during the year	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>5,000</b>	<b>5,00,000</b>	<b>5,000</b>	<b>5,00,000</b>

#### (iii) Shares held by Holding company, its Subsidiaries and Associates

Particulars	31 March 2024		31 March 2023	
	No of Shares	(Amounts in `)	No of Shares	(Amounts in `)
Intersight Tours & Travels Private Limited	4,999	4,99,900	4,999	4,99,900

#### 4 Reserves and Surplus

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	61,92,923	22,59,180
Add: Profit/(loss) during the year	99,11,981	39,33,742
<b>Balance at the end of the year</b>	<b>1,61,04,904</b>	<b>61,92,923</b>
<b>Total</b>	<b>1,61,04,904</b>	<b>61,92,923</b>

#### 5 Long term borrowings

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Secured Term loans from banks	-	6,29,500
Unsecured Term loans from banks	-	39,35,635
<b>Total</b>	<b>-</b>	<b>45,65,135</b>

#### Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC / Business Loan	Vehicle	9.25%	21118	34
HDFC / Business Loan	Unsecured	15.25%	152439	26
HDFC / ECLGS Loan	Unsecured	15.25%	36170	17



## 6 Long term provisions

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	17,15,230	23,45,230
<b>Total</b>	<b>17,15,230</b>	<b>23,45,230</b>

## 7 Trade payables

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others	2,26,23,197	2,36,52,337
<b>Total</b>	<b>2,26,23,197</b>	<b>2,36,52,337</b>

## 7.1 Trade Payable ageing schedule as at 31 March 2024

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,26,23,197				2,26,23,197
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>2,26,23,197</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>2,26,23,197</b>

## 7.2 Trade Payable ageing schedule as at 31 March 2023

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	1,16,91,278	16,08,862	(12,98,533)	1,16,50,730	2,36,52,337
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>2,36,52,337</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>2,36,52,337</b>

## 8 Other current liabilities

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Provision for Tax AY 24-25	13,82,761	-
Statutory Liabilities	18,05,790	11,05,627
<b>Total</b>	<b>31,88,551</b>	<b>11,05,627</b>



## 9 Short term provisions

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Others		
-Audit Fee Payable	2,50,000	2,30,000
-Other Payables	10,43,000	11,96,500
-Rent Payable	1,62,643	40,553
-Rent Payable TVM New Office	13,000	-
-Salary Payable	4,49,651	3,70,835
-Womens Day Gift Voucher Payable	17,633	-
<b>Total</b>	<b>19,35,927</b>	<b>18,37,888</b>



**Intersight Holidays Private Limited -Kochi**

**Notes forming part of the Financial Statements**

**Property, Plant and Equipment**

(Amounts in ₹)

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23 for the Year	Deduction	As on 31-Mar-24	As on 31-Mar-23
<b>(i) Property, Plant and Equipment</b>								
Furniture and Fixtures	9,55,850	23,200	-	9,79,050	8,82,209	14,211	8,96,420	82,630
Vehicles	38,95,689	88,000	-	39,83,689	35,27,212	1,22,544	36,49,756	3,33,933
Office equipment	21,13,485	2,70,884	-	23,84,369	19,41,389	1,14,098	20,55,487	3,28,882
Computers	36,23,789	3,40,508	-	39,64,297	32,27,446	2,56,157	34,83,603	4,80,694
<b>Total</b>	<b>1,05,88,813</b>	<b>7,22,592</b>	<b>-</b>	<b>1,13,11,405</b>	<b>95,78,256</b>	<b>5,07,010</b>	<b>1,00,85,266</b>	<b>12,26,139</b>
<b>Previous Year</b>	<b>1,01,93,873</b>	<b>3,94,940</b>	<b>-</b>	<b>1,05,88,813</b>	<b>92,40,790</b>	<b>3,37,466</b>	<b>95,78,256</b>	<b>10,10,557</b>
								<b>9,53,083</b>



**Intersight Holidays Private Limited -Kochi**

**Notes forming part of the Financial Statements**

**11 Deferred tax assets net**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Deferred tax assets net	(14,06,725)	6,30,057
<b>Total</b>	<b>(14,06,725)</b>	<b>6,30,057</b>

**11.1 Significant Components of Deferred Tax**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
<b>Deferred Tax Asset</b>		
Depreciation	9,41,687	9,59,126
Unabsorbed losses B/F	(28,52,678)	(10,12,797)
Section 40 Disallowance	34,663	50,520
Gratuity Disallowed [40A(7)]	4,69,602	6,33,207
<b>Gross Deferred Tax Asset (A)</b>	<b>(14,06,725)</b>	<b>6,30,057</b>
<b>Deferred Tax Liability</b>		
<b>Gross Deferred Tax Liability (B)</b>	-	-
<b>Net Deferred Tax Asset (A)-(B)</b>	<b>(14,06,725)</b>	<b>6,30,057</b>

**12 Other non current assets**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Security Deposits	26,25,259	25,25,259
<b>Total</b>	<b>26,25,259</b>	<b>25,25,259</b>

**13 Current investments**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Other investments		
-Gokulam Chity - 1 - 2022	18,53,750	5,26,250
-Gokulam Chity - 2 - 2022	18,53,750	5,26,250
<b>Total</b>	<b>37,07,500</b>	<b>10,52,500</b>

**14 Trade receivables**

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Secured considered good	54,10,899	-
Unsecured considered good	91,17,772	62,07,308
<b>Total</b>	<b>1,45,28,671</b>	<b>62,07,308</b>



## 14.1 Trade Receivables ageing schedule as at 31 March 2024

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,45,28,671					1,45,28,671
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,45,28,671
Undue - considered good						
<b>Total</b>						<b>1,45,28,671</b>

## 14.2 Trade Receivables ageing schedule as at 31 March 2023

(Amounts in ₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	(99,18,494)	(3,82,078)	16,65,121	44,64,893	1,03,77,865	62,07,308
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						62,07,308
Undue - considered good						
<b>Total</b>						<b>62,07,308</b>

## 15 Cash and cash equivalents

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Cash on hand	8,09,433	11,80,989
Balances with banks in current accounts	82,80,158	1,43,34,135
<b>Cash and cash equivalents - total</b>	<b>90,89,591</b>	<b>1,55,15,124</b>
Other Bank Balances		
Deposits with original maturity for more than 12 months	3,28,481	3,00,000
<b>Total</b>	<b>94,18,072</b>	<b>1,58,15,124</b>

## 16 Short term loans and advances

(Amounts in ₹)

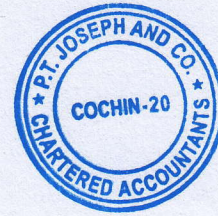
Particulars	31 March 2024	31 March 2023
Loans and advances to related parties	13,32,937	1,25,088
Other loans and advances (Unsecured, considered good)		
-Duties & Taxes	81,78,509	63,69,872
-Employees Advance	37,04,146	37,04,146
-Others	1,63,573	1,63,573
-Smartfleet Card KH - (23-24)	20,000	-
-Staff Advances	19,51,808	20,77,869
Others		
-Employees Advance	5,180	5,180
-Gratuity Advance Received From LIC	(2,99,281)	-
-Staff Advances	-	75,000
<b>Total</b>	<b>1,50,96,872</b>	<b>1,25,20,728</b>

## 17 Other current assets

(Amounts in ₹)



Particulars	31 March 2024	31 March 2023
Balances With Statutory Authorities	9,12,021	4,37,607
<b>Total</b>	<b>9,12,021</b>	<b>4,37,607</b>



## 18 Revenue from operations

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Sale of services		
-Sale of Tickets	1,77,87,281	1,99,49,591
-Others	54,74,08,972	44,16,57,914
<b>Total</b>	<b>56,51,96,253</b>	<b>46,16,07,505</b>

## 19 Other Income

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Interest Income		
-Interest on FD	28,481	-
Others		
-Cancellation Charges	1,36,676	62,324
-Commission Received	3,13,959	8,51,361
-Incentives	47,102	27,685
-Interest on Income Tax Refund	18,032	2,453
-Round Off	(2)	12
-Written Off	-	2,118
<b>Total</b>	<b>5,44,248</b>	<b>9,45,953</b>

## 20 Operating Expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Purchase of Service	48,93,87,617	39,82,77,860
Purchases of Tickets	1,58,05,860	1,78,39,297
<b>Total</b>	<b>50,51,93,477</b>	<b>41,61,17,157</b>

## 21 Employee benefit expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Salaries and wages	2,61,20,116	1,97,85,536
Contribution to provident and other funds		
-Contribution to PF	1,51,957	1,05,654
-Others	4,58,857	4,47,603
Staff welfare expenses		
-Incentive - 2023 - Incentive - 2023 - 24	15,94,500	-
-Medical Insurance (Staff)	1,80,428	-
-Mess	1,83,750	-
-Travel	60,500	-
-Others	41,75,407	46,87,912
<b>Total</b>	<b>3,29,25,515</b>	<b>2,50,26,705</b>

## 22 Finance costs

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Interest expense		
-Interest & Bank Charges	5,578	10,377
-Others	9,73,457	10,66,627
Bank Charges	20,015	90,776
<b>Total</b>	<b>9,99,050</b>	<b>11,67,780</b>



## 23 Depreciation and amortization expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Depreciation	5,07,010	3,37,466
<b>Total</b>	<b>5,07,010</b>	<b>3,37,466</b>

## 24 Other expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	2,50,000	2,30,000
Commission	-	1,57,890
Power and fuel	4,66,625	3,96,749
Rates and taxes	5,266	39,104
Miscellaneous expenses	-	8,250
AMC Charges	10,000	-
Business Promotion	15,34,300	17,12,290
Communication Cost	2,50,792	2,19,201
Directors Remuneration	42,00,000	23,43,541
Donation	10,000	-
Donation	2,000	-
Donation and Charity	-	2,50,000
Fares and Exhibitions	5,13,325	15,04,070
IATA -Annual Fees	26,182	24,390
Insurance Charges	99,530	1,45,515
Legal and Professional Charges	3,09,381	7,95,795
Miscellaneous	18,000	-
Miscellaneous expenses	20,216	27,845
Office Administration Charges	8,29,395	8,80,374
Rates & Taxes	1,60,795	-
Rent including lease rentals	24,51,070	18,08,374
Repairs and Maintenance	5,29,981	4,84,984
Rights & Duties	-	2,550
Round Off	4,595	(3,168)
Travelling and Conveyance	10,06,138	35,28,593
Women's Day Gift Voucher	49,458	-
Written Off	-	3,351
<b>Total</b>	<b>1,27,47,049</b>	<b>1,45,59,698</b>

## 25 Tax Expenses

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Current Tax	13,82,761	-
Deferred Tax	20,36,781	14,10,910
Prior Period Taxes	36,877	-
<b>Total</b>	<b>34,56,419</b>	<b>14,10,910</b>

## Significant components of Deferred Tax charged during the year

(Amounts in ₹)

Particulars	31 March 2024	31 March 2023
Depreciation	17,438	35,442
Unabsorbed losses B/F -Set off	18,39,881	13,92,835
Section 40 - Disallowance	15,857	(17,367)
Gratuity	1,63,605	-
<b>Total</b>	<b>20,36,781</b>	<b>14,10,910</b>



## Intersight Holidays Private Limited

### Notes forming part of the Financial Statements

#### 26 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (In Rs)	99,11,981	39,33,742
Weighted average number of Equity Shares	5,000	5,000
Earnings per share basic (Rs)	1,982.40	786.75
Earnings per share diluted (Rs)	1,982.40	786.75
Face value per equity share (Rs)	100	100

#### 27 Auditors' Remuneration

(In Rs)

Particulars	31 March 2024	31 March 2023
<b>Payments to auditor as</b>		
- Auditor	2,50,000	2,30,000
<b>Total</b>	<b>2,30,000</b>	<b>2,30,000</b>

#### 28 Related Party Disclosure

##### (i) List of Related Parties

##### Relationship

Intersight Tours & Travels Private Limited	Holding Company
Kerala Holidays Private Limited	Common Directorship
Intersight Hospitalities Limited	Common Directorship
Jenika Global Trades Private Limited	Common Directorship
Intersight Overseas Education Private Limited	Common Directorship

##### (ii) Related Party Transactions

(In Rs)

Particulars	Relationship	31 March 2024	31 March 2023
Service Received			
- Intersight Tours & Travels Private Limited	Holding Company	32,28,86,775	28,70,19,791
- Intersight Hospitalities Limited	Common Directorship	-	5,600
Service Rendered			
- Intersight Tours & Travels Private Limited	Holding Company	2,09,29,732	1,12,37,251

##### (iii) Related Party Balances

(In Rs)

Particulars	Relationship	31 March 2024	31 March 2023
Receivable			
- Intersight Tours & Travels Private Limited	Holding Company	71,10,899	46,04,547
- Kerala Holidays Private Limited	Common Directorship	20,84,367	8,24,222
- Intersight Hospitalities Limited	Common Directorship	88,58,219	88,58,219
- Jenika Global Trades Private Limited	Common Directorship	97,245	97,245
Payable			
- Intersight Overseas Education Private Limited	Common Directorship	10,12,930	(16,23,068)



29 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.57	1.35	16.04%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	-	0.68	-100.00%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	6.33	2.84	123.42%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	85.09%	83.24%	2.23%
(e) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	54.51	79.44	-31.38%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	35.60	48.91	-27.21%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	1.75%	0.85%	105.79%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	86.53%	57.85%	49.58%

30 Other Statutory Disclosures as per the Companies Act, 2013

As per our report of even date  
 For P.T. Joseph & Co.  
 Chartered Accountants  
 Firm's Registration No. 0085915


P.T. Joseph  
 Proprietor  
 Membership No. 200/22323

UDIN: 24022323BKBLZG8240  
 Place: Cochin  
 Date: 2 September 2024

For and on behalf of the Board of  
 Intersight Holidays Private Limited -Kochi

ABRAHAM GEORGE  
 Managing Director  
 1953934

JACOB MATHEW  
 Director  
 1485373