

INTERNATIONAL PILGRIMAGE REVOLUTION (P) Ltd
7/568, K.A.P COMMERCIAL CENTRE, R.S ROAD, ALUVA, KERALA – 683101
CIN: U63040KL2013PTC033152

Unaudited Balance Sheet as at 31st March, 2017

Particulars	Note No	For the year ended	For the year ended
		31-Mar-17	31-Mar-16
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	5,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	97,69,856.51	45,17,296.09
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-Current Liabilities			
(a) Long-term borrowings	3	50,26,166.00	66,79,224.00
(b) Other Long term liabilities			
(c) Long term provisions			
4 Current Liabilities			
(a) Short-term borrowings	4	1,39,88,311.78	71,17,494.00
(b) Trade payables	5	1,42,31,114.91	82,51,999.48
(c) Other current liabilities	6	1,69,38,949.54	1,13,12,659.53
(d) Other provisions	7	22,51,097.32	13,71,749.00
(e) Deferred tax Liabilities (net)	8	2,69,555.64	2,69,555.64
TOTAL		6,29,75,052.35	3,96,19,978.38
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) <i>Tangible assets</i>	9	1,49,52,124.31	1,60,82,134.96
(ii) <i>Intangible assets</i>	9	72,698.30	2,08,243.18
(iii) <i>Capital work-in-progress</i>			
(iv) <i>Intangible assets under development</i>			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			-
(e) Other non-current assets			
2 Current assets			
(a) Current Investments			
(b) Inventories			
(c) Trade receivables	10	78,27,460.42	10,25,363.92
(d) Cash and cash equivalents	11	58,81,929.17	29,74,810.10
(e) Short term loans & advance	12	2,06,82,012.00	56,25,600.00
(f) Other current assets	13	1,35,58,828.15	1,37,03,826.22
TOTAL		6,29,75,052.35	3,96,19,978.38
See accompanying notes forming part of the financial statements			

For INTERNATIONAL PILGRIMAGE REVOLUTION PVT LTD

Sibi Jose
Managing Director

Rens Manuel
Director

Date : 06-05-2017
Place : Aluva

INTERNATIONAL PILGRIMAGE REVOLUTION (P) Ltd
7/568, K.A.P COMMERCIAL CENTRE, R.S ROAD, ALUVA, KERALA – 683101
CIN: U63040KL2013PTC033152

Profit and Loss for the year ended 31st March, 2016

Particulars	Note No	For the year ended	For the year ended
		31-03-2017	31-03-2016
A CONTINUING OPERATIONS			
1 Revenue from operations	14	14,72,97,618.30	9,55,42,103.79
2 Other Income	15	2,68,959.62	2,75,384.92
3 Total Revenue (1+2)		14,75,66,577.92	9,58,17,488.71
4 Expenses:			
Cost of materials consumed			
Employee benefit expense	16	1,67,56,287.00	45,06,987.59
Financial costs	17	20,57,299.42	11,88,344.67
Depreciation and amortization expense	9	84,37,453.38	38,91,981.86
Other expenses	18	11,28,11,880.37	8,14,75,818.87
Total Expenses		14,00,62,920.17	9,10,63,132.99
5 Profit before exceptional and extraordinary items and tax (3-4)		75,03,657.75	47,54,355.72
6 Exceptional Items			-
7 Profit before extraordinary items and tax (5-6)		75,03,657.75	47,54,355.72
8 Extraordinary Items			-
9 Profit before tax (7-8)		75,03,657.75	47,54,355.72
10 Tax expense:			
(1) Current tax		(22,51,097.32)	(31,56,721.00)
(2) Deferred tax			11,65,261.06
11 Profit / (Loss) from continuing operations(9-10)		52,52,560.42	27,62,895.78
B DISCONTINUING OPERATIONS			
12 Profit/(Loss) from discontinuing operations			
13 Tax expense of discounting operations			
14 Profit/(Loss) from discontinuing operations (12-13)			
C TOTAL OPERATIONS			
15 Profit/(Loss) for the period (11+14)		52,52,560.42	27,62,895.78
16 Earning per equity share:			
(1) Basic		131.31	276.29
(2) Diluted		131.31	276.29
See accompanying notes forming part of the financial statements			

For INTERNATIONAL PILGRIMAGE REVOLUTION PRIVATE LII

Sibi Jose
Managing Director

Rens Manuel
Director

Date : 06-05-2017
Place : Aluva

INTERNATIONAL PILGRIMAGE REVOLUTION (P) Ltd
7/568, K.A.P COMMERCIAL CENTRE, R.S ROAD, ALUVA, KERALA - 683101

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 : SHARE CAPITAL

PARTICULARS	31-03-17	31-03-16
a) Authorised 100000 equity shares of Rs. 10/- each	10,00,000.00	1,00,000.00
b) Issued, Subscribed and Paid up 10000 equity shares of Rs. 10/- each	5,00,000.00	1,00,000.00
TOTAL	5,00,000.00	1,00,000.00

NOTE 2:RESERVES &SURPLUS

PARTICULARS	31-03-17	31-03-16
Profit/(Loss) during the year	52,52,560.42	27,62,895.08
Add: Previous year Profit	45,17,296.09	17,54,401.01
TOTAL	97,69,856.51	45,17,296.09

NOTE 3 : LONG-TERM BORROWINGS

PARTICULARS	31-03-17	31-03-16
(a) Secured loans		
Canara Bank-00223	1,49,807.00	72,000.00
Canara Bank-00181	48,76,359.00	66,07,224.00
Sub Total	50,26,166.00	66,79,224.00
TOTAL	50,26,166.00	66,79,224.00

NOTE 4 : SHORT-TERM BORROWINGS

PARTICULARS	31-03-17	31-03-16
(a) Secured loans		
Cholamandalam Investment and Finance Company Ltd	1,38,08,427.00	71,17,494.00
(a) Unsecured loans		
Loan From Anil	1,79,884.78	
Sub Total	1,39,88,311.78	71,17,494.00
TOTAL	1,39,88,311.78	71,17,494.00

NOTE 5 :TRADE PAYABLES

Sun Creditors	62,56,129.34	65,72,866.00
Giriprasad	25,520.00	
Sundry Creditors on hotel booking	31,08,234.03	
Sundry Creditors on Ticket booking	48,41,231.54	
Holy Day In Cochin		75,250.00
Sahajan		1,11,285.00
Sathish Trading Co		7,589.00
Trident Chennai		90,318.52
Cholamandalam Invest		5,43,809.00
Meet India		72,242.00
Le Meredian Kochi		1,75,000.00
Lawson Travels		3,00,641.81
Marriot Cochin		2,79,474.00
Club Mahindra,Cherai		
Fr.Tomy		23,524.15
TOTAL	1,42,31,114.91	82,51,999.48

INTERNATIONAL PILGRIMAGE REVOLUTION
7/568, K.A.P COMMERCIAL CENTRE, R.S ROAD, ALUVA, KERALA - 683101

NOTE 6: OTHER CURRENT LIABILITIES

PARTICULARS	31-03-17	31-03-16
a) Other Payables & Advances		
Rent Payable	2,00,000.00	15,300.00
TDS on Professional Charges		1,79,527.00
Shinto and Company	2,87,500.00	1,40,988.54
Service tax Payable	9,50,000.00	1,23,850.99
Loans and Advances	55,00,000.00	55,00,000.00
TDS Payable	2,12,202.50	3,400.00
Tour Receipts in Advance	40,00,000.00	40,00,000.00
Deposit From Shops	5,75,080.00	5,75,080.00
Audit Fee Payable	2,87,500.00	2,87,500.00
Provision for taxation	13,71,749.00	
Interest Payable	4,000.00	175.00
Professional Fee Payable	1,500.00	-
Telephone Charges Payable	25,000.00	15,212.00
Other Payable	31,24,418.04	
Salary Payable	4,00,000.00	4,71,626.00
TOTAL	1,69,38,949.54	1,13,12,659.53

NOTE 10 : TRADE RECEIVABLE

PARTICULARS	31-03-17	31-03-16
Domestic Clients (Others)	1,54,226.70	1,54,226.70
Sundry Debtors	76,21,233.72	
Domestic Clients -Ticketing		4,41,176.22
ECOS (India) Mobility & Hospitality Pvt Ltd		3,69,461.00
IPR Rajahamsam (HB)	52,000.00	60,500.00
TOTAL	78,27,460.42	10,25,363.92

NOTE 11 : CASH AND CASH EQUIVALENTS

PARTICULARS	31-03-17	31-03-16
a) Cash-in-Hand	8,344.00	8,307.00
b) Delhi Cash	(98,108.00)	8,911.00
d) Balance With Banks		
Federal Bank Aluva-Fixed Deposit 77275	15,76,013.78	15,76,013.78
Federal Bank Aluva-Fixed Deposit 75055	6,56,130.00	6,56,130.00
Federal Bank Aluva-Fixed Deposit FBC	18,00,822.00	
Canara Bank 04	3,07,543.69	28,660.14
Canara Bank 08	84,418.19	1,34,269.40
Canara Bank 09	28,328.81	27,055.29
Canara Bank 10	59,896.00	16,282.00
Canara Bank 11	1,00,000.00	
Canara Bank 1707	55,000.00	
Federal Bank 37614-Connaught Place	3,81,101.69	9,797.00
Federal Bank Aluva 12564 (Operational A/c)		1,334.00
Indus Ind Bank	50,000.00	
HDFC -House Boat	25,922.07	
HDFC -Aluva	7,33,505.00	10,410.00
Federal Bank Ltd Aluva-12390	59,622.48	4,71,122.40
Federal Bank Ltd Aluva-12275	53,389.46	26,518.09
TOTAL	58,81,929.17	29,74,810.10

NOTE 12: SHORT TERM LOANS & ADVANCE

PARTICULARS	31-03-17	31-03-16
Indien Pilgerreisein Pvt Ltd	34,51,693.00	34,51,693.00
IPR Trust	51,057.00	51,057.00
Indien Pilgrim Revival Forum	24,850.00	24,850.00
Southern Associates		98,000.00
Advance Income Tax	3,00,000.00	
Advance for volvo expense	21,56,438.00	
Salary Advance	29,040.00	
Pritam delhi	38,611.00	
Staff Loan	1,54,379.00	
Loan to Directors	10,00,000.00	20,00,000.00
Rent Advance	4,81,244.00	
Advance from creditors		
Inofex		-
Isola di coco		-
Heritage, Madurai		-
Marvel tours		-
TDS	5,013.00	
David Loan	47,500.00	
Surya Loan	1,29,42,187.00	
Santhosh consultancy		-
TOTAL	2,06,82,012.00	56,25,600.00

NOTE 13: OTHER CURRENT ASSETS

PARTICULARS		31-03-16
Advance for expenses	59,000.00	
Advance for Hotel Booking	9,06,908.00	
Advance for Ticket Booking	1,19,79,165.15	
Other Receivable	12,255.00	
Deposits-House Boat	5,00,000.00	5,00,000.00
Delhi office security deposit	1,00,000.00	1,00,000.00
Spice Jet		5,70,901.00
BSNL ISD facility deposit	1,500.00	1,500.00
Air Asia		1,29,409.00
Goair		3,85,673.00
Indigo		9,18,580.22
IATA		1,19,215.00
Surya travels		1,09,78,548.00
TOTAL	1,35,58,828.15	1,37,03,826.22

INTERNATIONAL PILGRIMAGE REVOLUTION (P) Ltd
7/568, K.A.P COMMERCIAL CENTRE, R.S ROAD, ALUVA, KERALA – 683101

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 14 : REVENUE FROM OPERATIONS

PARTICULARS	31-03-17	31-03-16
Income from Package Tour	14,12,09,102.89	9,44,13,301.41
Service Income from Air Ticketing	5,46,048.41	1,89,020.34
House Boat Booking	7,12,611.07	2,21,405.00
Service Charge Hotel Accomodation	14,84,250.50	98,707.04
Service Income from Transportation	33,45,605.43	6,19,670.00
TOTAL	14,72,97,618.30	9,55,42,103.79

NOTE 15 : OTHER INCOME

PARTICULARS	31-03-17	31-03-16
Commission From Airlines	14,882.48	1,27,854.09
Discount Received		37,513.05
Interest Received on FD		1,05,663.78
Other Income	2,37,056.00	
VISA Commision	17,021.14	4,354.00
TOTAL	2,68,959.62	2,75,384.92

NOTE 16 : EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31-03-17	31-03-16
Salary	1,52,56,287.00	44,67,066.00
Staff Recreation, Food & Welfare	15,00,000.00	39,921.59
TOTAL	1,67,56,287.00	45,06,987.59

NOTE 17 : FINANCIAL COSTS

PARTICULARS	31-03-17	31-03-16
Interest on Loan	17,88,374.00	6,76,970.00
Bank Charges	2,68,925.42	5,11,374.67
TOTAL	20,57,299.42	11,88,344.67