

KADUNA PROPERTIES PRIVATE LIMITED


BALANCE SHEET AS AT 31ST MARCH, 2010

	SCH NO.		AS AT 31.03.2010	AS AT 31.03.2009
SOURCES OF FUNDS				
1. SHARE CAPITAL				
Equity Share Capital	1		19,644,980.00	19,644,980.00
2. UNSECURED LOAN	2		1,079,438.00	1,079,438.00
		Total	<u>20,724,418.00</u>	<u>20,724,418.00</u>
APPLICATION OF FUNDS				
1. FIXED ASSETS				
Gross Block	3	604,334.50	459,014.84	
Less: Depreciation		<u>136,736.91</u>	<u>54,782.35</u>	
Net Block			467,597.59	404,232.49
2. DEFERRED TAX ASSET			1,035,943.00	653,682.44
3. NET CURRENT ASSETS				
Current Assets Loans & Advances.	4	17,228,697.56	18,421,928.46	
Less: Current Liabilities & Provisions	5	<u>600,921.58</u>	<u>376,332.00</u>	18,045,596.46
4. MISCELLANEOUS EXPENDITURE	6		93,228.80	139,843.20
(To the extent not written off or adjusted)				
5. PROFIT & LOSS ACCOUNT			2,499,872.62	1,481,063.41
		Total	<u>20,724,418.00</u>	<u>20,724,418.00</u>
NOTES ON ACCOUNTS	14			

Schedules 1 to 6 and 14 form an integral part of the Balance Sheet.


In terms of our Report of even date attached.

For JOSE & ASSOCIATES
Chartered Accountants
(Registration No.001359S)


K.M. JOSE
Proprietor
Membership No.18114

KOCHI
21.06.2010

On behalf of the Board


Mr. JACOB CHERAMEL CHERIAN
Managing Director


Mrs. SARAH CHERIAN
Director

