

KK/C.28.271/32/2009-10

14th October 2009


CERTIFICATE

We have examined the books and records of **M/s Kalypso Adventures Private Limited** for the financial year 2008-09. We hereby certify that **M/s Kalypso Adventures Private Limited** has earned Foreign Exchange equivalent to Rs 285,95,336/- (Rupees Two Crores Eighty Five Lakhs Ninety Five Thousand Three Hundred and Thirty Six only) during the financial year 2008-09.

We hereby certify that the **M/s Kalypso Adventures (P) Ltd** has handled a total of 1500 guests, of which 1200 were foreigners and the rest 300 were domestic clients.

We also certify that more than 50% of the total tour expenses account to accommodation expenses in Kerala properties.

For **Korah & Korah**
Chartered Accountants


M. George Korah, FCA, DISA
Partner
M No.26077



Place: Cochin