



CERTIFICATE OF INCORPORATION

No. U63040KL2005PTC018610

I hereby certify that **KERALA HOLIDAYS PRIVATE**

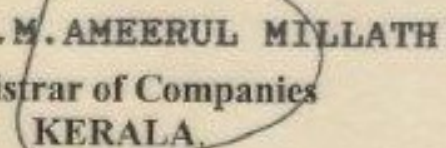
LIMITED

is, this day, incorporated under the Companies Act, 1956 (No.1 of 1956)
and that the Company is limited.

Given under my hand at Kochi,
SECOND DAY OF SEPTEMBER

this.....
TWO THOUSAND FIVE

.....
THE 11TH DAY OF BHADRAPADA, 1927 (SAKA).


(S.M. AMEERUL MILLATH)
Registrar of Companies
KERALA.