

**KERALA HOLIDAYS PRIVATE LIMITED**  
**Balance Sheet as at 31 March, 2013**

Particulars	Note No.	For the Year Ended 31 March 2013		For the Year Ended 31 March 2012	
<b>EQUITY AND LIABILITIES</b>					
<b>SHAREHOLDERS FUNDS</b>			<b>748,298.13</b>		<b>750,029.79</b>
(a) Share Capital	2	200,000.00		200,000.00	
(b) Reserves and Surplus	3	548,298.13		550,029.79	
<b>Non-Current Liabilities</b>			<b>3,337,031.20</b>		<b>3,259,541.52</b>
(a) Deferred tax Liability (Net)		137,031.20		59,541.52	
(b) Other Long term liabilities	4	3,200,000.00		3,200,000.00	
<b>Current Liabilities</b>			<b>6,132,928.25</b>		<b>7,621,091.09</b>
(a) Trade Payables	5	5,514,168.25		6,982,122.90	
(b) Other Current Liabilities	6	618,760.00		638,968.19	
<b>Total</b>			<b>10,218,257.58</b>		<b>11,630,662.40</b>
<b>ASSETS</b>					
<b>Non-Current Assets</b>			<b>936,953.83</b>		<b>1,041,799.84</b>
(a) Fixed Assets					
(i) Tangible Assets (Net)	7	936,953.83		1,041,799.84	
<b>Current Assets</b>			<b>9,281,303.75</b>		<b>10,588,862.57</b>
(a) Trade Receivables	8	4,914,840.49		4,187,981.71	
(a) Cash and Cash Equivalents	9	2,190,745.46		2,486,671.06	
(b) Other Current Assets	10	2,175,717.80		3,914,209.80	
<b>Total</b>			<b>10,218,257.58</b>		<b>11,630,662.41</b>

See accompanying notes forming part of financial statements

For P.T.JOSEPH & CO

Chartered Accountants

P.T. Joseph

Proprietor

M No- 200/22323

FRN - 001391S

Place : Ernakulam

Date : 02-09-2013

For and on behalf of the Board of Directors

Managing Director

Abraham George



**KERALA HOLIDAYS PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31 March, 2013**

Particulars	Note No	For the Year Ended 31 March 2013	For the Year Ended 31 March 2012
<b>CONTINUING OPERATIONS</b>			
Revenue from Operations (Gross)	11	60,738,595.00	69,166,657.18
Revenue from Operations (Net)		60,738,595.00	69,166,657.18
Other Income	12	16,392.00	76,379.02
<b>Total revenue</b>		<b>60,754,987.00</b>	<b>69,243,036.20</b>
<b>Expenses</b>			
(a) Operating Expenses	13	50,135,199.20	47,539,755.24
(b) Employee Benefit Expenses	14	4,801,922.00	6,043,884.00
(c) Finance Costs	15	187,048.24	202,143.91
(d) Depreciation and Amortization Expenses		206,027.34	231,134.93
(e) Other Expenses	16	5,331,198.21	15,123,859.88
<b>Total expenses</b>		<b>60,661,394.99</b>	<b>69,140,777.96</b>
<b>Profit / (Loss) before tax</b>		<b>93,592.01</b>	<b>102,258.24</b>
<b>Tax expense:</b>			
(a) Current tax expense for current year		17,834.00	19,486.00
(b) Current tax expenses relating to prior years			25,190.00
(b) Net current tax expense		17,834.00	44,676.00
(c) Deferred tax		(77,489.68)	(19,373.99)
		(59,655.68)	25,302.01
<b>Profit / (Loss) for the year</b>		<b>(1,731.67)</b>	<b>38,208.25</b>

See accompanying notes forming part of financial statements

For P.T.JOSEPH & CO

Chartered Accountants



P.T. Joseph  
Proprietor

M No- 200/22323

FRN - 001391S

Place : Ernakulam

Date : 02-09-2013

For and on behalf of the Board of Directors

Managing Director  
Abraham George