

**WORLDVIEWER DOT COM
INDIA PRIVATE LIMITED**

**23rd
ANNUAL
REPORT**

**FINANCIAL
YEAR
2022-23**

REGD. OFFICE

**28/71-C, G-66, 2ND FLOOR, ELDERS FORUM
ROAD, COCHIN - 682036**



WORLDVIEWER DOT COM INDIA PRIVATE LIMITED
28/71-C, G-66, 2ND FLOOR, ELDERS FORUM ROAD, COCHIN-682036
PAN : AAACW4808P

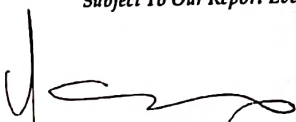
BALANCE SHEET AS AT 31st MARCH 2023

(₹ in hundreds, except per share data and ratios)

Particulars	Note No.	AS AT	AS AT
		31-03-2023	31-03-2022
		Amount (₹)	Amount (₹)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds	2	11,920	11,920
(a) Share capital	3	(33,500)	(82,454)
(b) Reserves and surplus		-	-
(c) Money received against share warrants		-	-
2 Share application money pending allotment			
3 Non-current liabilities	4	26,062	66,400
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities	5	3,886	31,631
(a) Short-term borrowings	6	1,560	1,877
(b) Trade payables		-	-
(c) Other current liabilities	7	7,239	501
(d) Short-term provisions		-	-
TOTAL		17,167	29,875
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment's	8	2,581	17,432
(i) Tangible assets		701.00	935
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investment		439	439
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other Non-Current Assets		-	-
2 Current assets		18	18
(a) Current investments		-	-
(b) Inventories	9	4,348	4,478
(c) Trade receivables	10	3,051	1,175
(d) Cash and cash equivalents	11	6,029	5,398
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
TOTAL		17,167	29,875
Significant Accounting Policies	1		
Notes To Accounts	18-30		

The accompanying notes form integral part of financial statements (Note No 1-30)
Subject To Our Report Even Date

For and on behalf of the Board of Directors


CA G RAVIMON FCA
Chartered Accountant
M no: 023135
Kochi, Date: 05-09-2023
UDIN : 23023135BGWUHQ8421


Siby George
Managing Director
DIN: 01035036


Jasmine Siby
Director
DIN: 01851251



WORLDVIEWER DOT COM INDIA PRIVATE LIMITED

28/71-C, G-66, 2ND FLOOR, ELDERS FORUM ROAD, COCHIN-682036

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Notes to Financial Statements & Significant Accounting Policies for the Year ended 31st March 2022

(₹ in hundreds, except per share data and ratios)

2 SHARE CAPITAL

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
Authorised 10,00,000 Equity Shares of Rs10/-each	1,00,000	1,00,000
Issued, Subscribed & Paid Up 1,19,200 Equity Shares of Rs10/-each	11,920	11,920
Total	11,920	11,920

2.1 Reconciliation of shares held at the beginning and end of the year

PARTICULARS	As at 31 March 2023		As at 31 March 2022	
	Equity Shares		Equity Shares	
	Number	Amount (₹)	Number	Amount (₹)
Shares o/s at the beginning of year	1,19,200	11,920	1,19,200	11,920
Bonus Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of year	1,19,200	11,920	1,19,200	11,920

2.3 Particulars of Shareholders holding more than 5% share in the Company

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares	% Holding	No. of Shares	% Holding
Siby George	37,900	31.80	37,900	31.80
Jasmine Siby	43,100	36.16	43,100	36.16
Thomas George V	23,200	19.46	23,200	19.46
Prakash Sebastian	10,000	8.39	10,000	8.39
Total	1,14,200	95.81	1,14,200	95.81

2.4 Shares held by the Promoters:

Name of Shareholder	As at 31 March 2023		As at 31 March 2022		% Change during the year
	No. of Shares	% Holding	No. of Shares	% Holding	
Siby George	37,900	31.80	37,900	31.80	-
Jasmine Siby	43,100	36.16	43,100	36.16	-
Thomas George V	23,200	19.46	23,200	19.46	-

2.5 Terms and conditions attached to shares

- i) The company has only one class of shares having a face value of Rs. 10/- per share.
- ii) Each holder of equity shares is entitled to one vote per share.

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Notes to Financial Statements & Significant Accounting Policies for the Year ended 31st March 2022
(₹ in hundreds, except per share data and ratios)

iii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their holding.

3 RESERVES & SURPLUS

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
A. Capital Reserve	500	500
Balance at the beginning of the year	-	-
(+) Current year transfer	-	-
(-) Written back in current year	500	500
Balance at the end of the year		
B. Profit and Loss Account	(82,954)	(15,476)
Opening balance	-	-
Less : Bonus Issue Out of Surplus	48,954	(67,478)
Add : Net Profit/ (Net Loss) for the current Year	-	-
Transfer to General Reserve	(34,000)	(82,954)
Closing Balance (A)+(B)	(33,500)	(82,454)

4 LONG TERM BORROWINGS

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
A. Secured	-	-
Total		
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b)	NIL	NIL
1. Period of default	NIL	NIL
2. Amount	NIL	NIL
Total	-	-
A. Unsecured		
(a) Term loans	-	5,583
(i) From Banks	-	6,000
(ii) From other parties	-	-
(a) Loans and advances from related parties	26,062	54,817
(b) Loan From Directors	-	-
(c) GECL facility from bank	-	-
Total	26,062	66,400
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (c)		

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Notes to Financial Statements & Significant Accounting Policies for the Year ended 31st March 2022
(₹ in hundreds, except per share data and ratios)

1. Period of default	NIL	NIL
2. Amount	NIL	NIL
Total	26,062	66,400

5 SHORT TERM BORROWINGS

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
(a) Loans repayable on demand	-	31,631
(i) From Dhanalakshmi Bank	3,850	-
(ii) From HDFC Bank	36	-
(iii) From other parties	-	-
(b) Loans and advances from related parties	3,886	31,631
Total	3,886	31,631

6 TRADE PAYABLES

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
Advances from customers	774	1,702
creditors	786	175
Total	1,560	1,877

As on 31 March 2023

6.1 Trade Payable ageing schedule:

Particulars	Outstanding for following period from due date of payment					Total
	Unbilled	Less than 1	1-2 years	2-3 years	More than 3	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	1,560	-	-	-	1,560
Total	-	1,560	-	-	-	1,560

As on 31 March 2022

6.2 Trade Payable ageing schedule:

Particulars	Outstanding for following period from due date of payment					Total
	Unbilled	Less than 1	1-2 years	2-3 years	More than 3	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	1,877	-	-	-	1,877
Total	-	1,877	-	-	-	1,877

7 SHORT TERM PROVISIONS

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
(a) Provision for employee benefits		

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Notes to Financial Statements & Significant Accounting Policies for the Year ended 31st March 2022

(₹ in hundreds, except per share data and ratios)

Salaries & Wages Payable	6,930	-
EPF Payable	44	44
ESI Payable	28	31
(b) Others	213	426
GST Payable	24	-
TDS Payable		
Total	7,239	501

9 TRADE RECEIVABLES

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
(a) Trade receivables outstanding for less than six months		
Secured, considered good	-	
Unsecured, considered good	4,348	4,478
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Total	4,348	4,478
(b) Trade receivables outstanding for a period exceeding 6months		
Secured, considered good	-	-
Unsecured, considered good	-	44,940
Unsecured, considered doubtful	-	44,940
Less: Provision for doubtful debts	-	-
Total	4,348	4,478

At the end of each reporting period, the Company reviews every receivable balance and in case an issue is identified with regard to the recovery of the balance, a specific provision is made for the same.

Because COVID-19 pandemic the company could not operate its tour and travel business for two consecutive years FY 2020-21 & 2021-22. Most of the staff left the company. Its Turnover fell from Rs. 150 lakhs in FY 2019-20 to Rs. 11 Lakhs in FY 2020-21. This has made all its debts unrealizable and could not be collected during the last two years. The contracted staff is not available for follow-up and collection and some of the receivables are barred by limitation and many have shut shop due to total shutdown during COVID. Hence it is proposed to provide provisions for outstanding considered doubtful.

Trade Receivable stated above include debts due by:

Particulars	Amount (₹)	Amount (₹)
Directors	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	-	-

9.1 Trade Receivable ageing schedule:

As on 31 March 2023

	Outstanding for following period from due date of payment
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WORLDVIEWER DOT COM INDIA PRIVATE LIMITED

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Notes to Financial Statements & Significant Accounting Policies for the Year ended 31st March 2022

(₹ in hundreds, except per share data and ratios)

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed - Considered good	4,265	83	-	-	-	4,348
(ii) Undisputed -considered doubtful	-	-	-	-	-	-
(i) Disputed - Considered good	-	-	-	-	-	-
(ii) Disputed -considered doubtful	-	-	-	-	-	-
Total	4,265	83	-	-	-	4,348

As on 31 March 2022

9.2 Trade Receivable ageing schedule:

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - Considered good	-	-	-	-	-	-
(ii) Undisputed -considered doubtful	-	4,478	-	-	-	4,478
(i) Disputed - Considered good	-	-	-	-	-	-
(ii) Disputed -considered doubtful	-	-	-	-	-	-
Total	-	4,478	-	-	-	4,478

10 CASH AND BANK BALANCES

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
(A) Balances with banks		
(i) Current Account	621	955
(ii) Fixed Deposit	-	-
(iii) Payment Gateway	178	-
(B) Cash on hand	2,252	220
(C) Others (specify nature)	-	-
Total	3,051	1,175

11 SHORT TERM LOANS AND ADVANCES

Particulars	31-03-2023	31-03-2022
	Amount (₹)	Amount (₹)
A. Secured	-	-
B. Unsecured, considered good		
Income Tax refund Receivable	33	33
Rent Deposit	600	-
Reserve Fund	8	-

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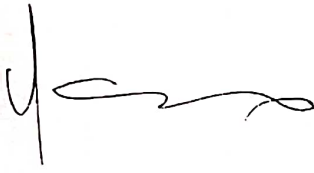
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Notes to Financial Statements & Significant Accounting Policies for the Year ended 31st March 2022

(₹ in hundreds, except per share data and ratios)

TDS Receivable	73	
Telephone Security	44	
Membership Deposit Paico	10	
KSEB Deposit	30	
GST Appeal Deposit	201	
Other recoverables	-	255
Advances to Suppliers	5,030	5,110
Total	6,029	5,398

Subject To Our Report Even Date



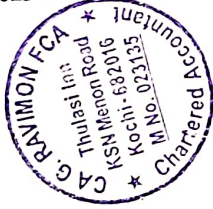
CA G RAVIMON FCA

Chartered Accountant

M no: 023135

Kochi, Date: 05-09-2023

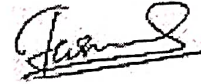
UDIN : 23023135BGWUHQ8421



For and on behalf of the Board of Directors



Siby George
Managing Director
DIN: 01035036



Jasmine Siby
Director
DIN: 01851251

