

WORLDVIEWER DOT COM INDIA  
PRIVATE LIMITED

REGD.OFFICE  
28/71-C, G66, 2<sup>ND</sup> FLOOR,  
ELDERS FORUM ROAD,  
COCHIN-682036

\*\*\*\*\*

TWENTIETH ANNUAL REPORT

\*\*\*\*\*

Financial Year 2019-2020

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## NOTICE

**WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED**  
28/71-C, G66, 2<sup>ND</sup> FLOOR, ELDERS FORUM ROAD, COCHIN-682036

NOTICE is hereby given that the Twentieth Annual General Meeting of WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED will be held at the Registered Office of the Company on the 31<sup>st</sup> day of December, 2020 at 10 a.m. to transact the following business:

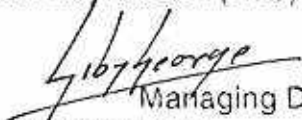
1. To receive, consider and adopt the audited Balance Sheet and Profit and Loss Account for the year ended 31.03.20 and reports of the directors and auditors thereon.
2. To ratify the appointment Mr. G. Ravimon, FCA, Chartered Accountant, Kochi - 16 to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company and to fix remuneration.
3. The directors are not liable to retire by rotation.

By Order of the Board

Place: Kochi  
Date: 05.12.2020



For Worldviewer Dot Com (India) Pvt. Ltd.

  
Managing Director  
SIBY GEORGE  
MANAGING DIRECTOR

**WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED**  
28/71-C, G66, 2<sup>ND</sup> FLOOR, ELDERS FORUM ROAD, COCHIN-682036

PROCEEDINGS OF TWENTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WORLDVIEWR DOT COM (INDIA) PRIVATE LIMITED , HELD AT THE REGISTERED OFFICE OF THE COMPANY AT COCHIN ON THE 30TH DAY OF DECEMBER, 2020 AT 10 A.M.

MEMBERS PRESENT :-

1. Mr. SIBY GEORGE, Managing Director
2. Mrs. JASMINE SIBY Director

Chairman of the Meeting Sri. SIBY GEORGE chaired the meeting.

Chairman's address

The Chairman welcomed the members and requested to treat the directors' report, the Audited statements of Accounts together with schedules and notes and the Auditors' Report as read. After discussions the following resolution was passed.

"RESOLVED that the Audited Balance Sheet and Profit and Loss Account of the company for the year ended 31.03.20 along with the Report of Auditors be and is hereby unanimously adopted and passed."

Auditors

"RESOLVED that company hereby ratifies the appointment Mr. G. Ravimon, FCA, Chartered Accountant, Kochi - 16 to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company."

"RESOLVED further that remuneration of the Auditor is fixed in consultation with him."

Place: Kochi  
Date: 31.12.2020



For Worldviewer Dot Com (India) Pvt. Ltd.

Managing Director

**SIBY GEORGE**  
**MANAGING DIRECTOR**

**WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED**

**REGD. OFF.:** 28/71-C, G-66, 2<sup>ND</sup> FLOOR, ELDERS FORUM ROAD, COCHIN-682036

CIN: U72200KL2000PTC013716

**DIRECTORS REPORT**

Dear Members,

Your Directors have pleasure in presenting this Twentieth Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2020.

**1. Financial Summary or performance of the company:**

<b>PARTICULARS</b>	<b>YEAR ENDED 31.03.2020 Rs. lakhs</b>	<b>YEAR ENDED 31.03.2019 Rs. Lakhs</b>
Sales for the year	147.83	185.46
Other Income	3.07	1.23
Total Income	150.90	186.69
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	12.81	13.12
Less: Financial expenses	8.50	7.81
Operating profit before Preliminary expenses, Depreciation & Taxation	4.32	5.31
Less: Depreciation & Preliminary expenses written off	3.83	5.17
Profit before Taxation	0.49	0.14
Less : Provision for Taxation		
Current Tax	0.08	0.04
Deferred Tax	(0.15)	(0.05)
Profit after Taxation	0.56	0.15
Add: Charge pursuant to the adoption of revised Schedule II		
Add: Charge on account of transitional provisions under AS 15		
Add: Balance brought forward	(0.57)	(0.72)
Profit available for appropriation	(0.01)	(0.57)



## 2. Operations

The Company has made a profit after tax of ₹ 55,812/- for the current year as compared to profit of ₹ 15,195 /- in the previous year.

Earnings per share have increased from Rs 0.13 to Rs. 0.47.

## 3. Transfer to reserves

The Company has not transferred any amount to reserves.

## 4. Dividend

The company has not declared and paid any dividend.

## 5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## 6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## 7. Subsidiary Company:

As on March 31, 2020, the Company does not have any subsidiary.

## 8. Statutory Auditor & Audit Report:

M/s. G. RAVIMON FCA., Chartered Accountants, statutory auditors of the Company having registration number.023135 hold office until the conclusion of the Annual General Meeting of 2024, subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

## 9. Change in the nature of business :

There is no change in the nature of the business of the company

## 10. Details of directors or key managerial personnel;

The directors are not liable for retirement as per the Articles of the company.

## 11. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

## 12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The requirements under conservation of energy, technology absorption etc. are NIL.

Earnings in foreign exchange are: 8,75,200/-

Expenses on foreign exchange are: Nil



### **13. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

### **14. Number of meeting of the Board:**

During the year 2019-20, the Board of Directors met 6 times.

### **15. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **16. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

### **17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

### **18. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.



**19. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**Related Party Transactions:**

**Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:

**19. Acknowledgments:**

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Bankers of the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors



Place: Kochi

Dated: 05.12.2020

*Siby George*  
Managing Director  
SIBY GEORGE  
MANAGING DIRECTOR

## INDEPENDENT AUDITOR'S REPORT

The Members of WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED Report on the Standalone financial statement.

### Report on the Financial Statements

We have audited the accompanying financial statements of WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case Balance Sheet, of the state of affairs of the company as at march 31,2020;
- b) In the case of the statement of profit and loss, of the Profit for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of the company.
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account of company.
  - d. In our opinion, the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) the Company has the following pending litigations which would impact its financial position:

Name of the Statute	Nature of Dues	Amount (Rs)	Period to which the amount relates	Forum where dispute is pending	Amount paid under Protest

- NIL -

- ii) The company does not have any long-term contracts requiring a provision for material foreseeable losses.  
iii) The company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

Place: KOCHI  
Date: 05-12-2020



CA. G. RAVIMON FCA  
Chartered Accountant  
Membership No.023135

The Annexure referred to in paragraph 1 of our Report of even date to the members of WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED on the accounts of the company for the Year ended 31<sup>st</sup> March, 2020.

In terms of Companies (Auditor's Report) Order 2016, issued by Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that:-

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) Fixed assets have been physically verified by the management at regular intervals. We are to inform that no material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts.
2. The Company has no inventory.
2. (a) In my opinion and as per information given to me, the company has granted loans, secured or unsecured to companies, firms or other parties covered in register maintained under Section 189 of The Companies Act, 2013.
3. (a) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to the purchases of inventory and fixed assets and for the sale of goods and services.
4. As per information provided to us, the company has not accepted any deposits.
5. The Company is not having internal audit system; however, the activities are under the direct control of the directors.
6. The maintenance of cost records has not been prescribed by the Central Government under subsection (1) of Section 148 of The Companies Act, 2013 .
7. (a). The company does not have any disputed liability towards entry tax.  
(b). According to information provided to us and as per records produced to us, there are no dues towards PF and ESI and undisputed statutory dues towards income Tax etc. For a period of more than 6 months from date they became payable.
8. The company has no accumulated losses at 31-3-2020 and not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
9. The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.

*CA G.Ravimon FCA*  
Chartered Accountant.

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10. The company has not given any guarantee for loans taken by others from any bank or financial institution.
11. The company not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. The company has not used any short terms funds raised for the purpose of long term investment
13. The company has not issued any debentures during the year.
14. The company has not raised any public issue during the year.
15. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

Place: KOCHI  
Date: 05-12-2020



  
CA. G. RAVIMON FCA  
Chartered Accountant  
Membership No.023135

Cash flow statement	FOR THE YEAR	
	2019-20	2018-19
Cash flow from operating activities		
Net profit before tax and extraordinary items	48,699	13,768
Adjustments for:		
Depreciation	3,82,831	5,16,794
Interest income	(163)	(148)
Interest expense	7,46,960	7,07,023
Loss/Profit on sale of Fixed assets		
Operating profit before working capital changes	11,78,327	12,37,437
Increase/decrea: Creditors	(12,72,565)	(27,99,588)
Increase/decrea: other current liabilities		
Increase/decrea: Provisions	79,024	(94,564)
Increase/decrea: Deferred tax liability		
Increase/decrea: Inventories		
Increase/decrea: Debtors	18,27,192	4,69,989
Increase/decrea: Loans and advances	36,784	4,36,598
Increase/decrea: Deferred tax assets		(5,007)
Increase/decrea: Short term borrowings	(11,718)	(23,143)
Cash generated from operations	18,37,045	(7,78,278)
Income taxes paid	7,114	1,426
Net cash from operating activities (A)	18,44,159	(7,76,852)
Cash flow from investing activities		
Purchahse of fixed assets		(9,300)
Increase in Non current assets	(163)	(148)
Sale proceeds of fixed assets		
Increase/decrease in Long term Loans and advances		
Interest received	163	148
Net cash flow from investing operation (B)	-	(9,300)
Cash flow from financing operaitons		
Sale of fixed assets		6,13,636
Long term borrowing	(5,99,209)	5,50,966
Bank borrowings	(5,86,806)	(1,34,462)
Interest paid	(7,46,960)	(7,07,023)
Net cash used in financing activities	(19,32,975)	3,23,116
Net increase in cash / cash equivalents C=(A+B)	(88,816)	(4,63,036)
Cash and cash equivalents at the BEGINNING of the period (D)	1,55,895	6,18,931
Cash and cash equivalents at the END of the period E=(C+D)	67,079	1,55,895

Subject To Our Report Even Date

CA G.Ravimón FCA  
Chartered Accountant  
Kochi Date: 05.12.2020



For Worldviewer Dot Com (India) Pvt. Ltd.

*Siby George*  
Managing Director  
Siby George  
Managing Director

For Worldviewer Dot Com (India) Pvt. Ltd.

*Jasmine Siby*  
Director  
Jasmine Siby Director

BALANCE SHEET		in Rs	As at	
		Note No.	31.03.2020	31.03.2019
		2	3	3
<b>I. EQUITY AND LIABILITIES</b>				
1	Shareholders' funds			
(a)	Share capital	2	11,92,000	11,92,000
(b)	Reserves and surplus	3	49,307	(6,506)
2	Share application money pending allotment			
3	Non-current liabilities			
(a)	Long-term borrowings	4	19,41,698	31,27,713
(b)	Deferred tax liabilities (Net)			
(c)	Other Long term liabilities			
(d)	Long-term provisions			
4	Current liabilities			
(a)	Short-term borrowings	5	42,38,331	42,50,049
(b)	Trade payables	6	4,00,585	16,73,150
(c)	Other current liabilities			
(d)	Short-term provisions	7	1,82,196	1,03,172
<b>TOTAL</b>			<b>80,04,117</b>	<b>1,03,39,578</b>
<b>II. ASSETS</b>				
Non-current assets				
1	(a) Fixed assets			
(i)	Tangible assets	8	21,51,513	24,78,893.00
(ii)	Intangible assets		1,66,352	2,21,803.00
(iii)	Capital work-in-progress			
(iv)	Intangible assets under development			
(b)	Non-current investments			
(c)	Deferred tax assets (net)		43,871	43,871
(d)	Long-term loans and advances			
(e)	Other non-current assets			
2	Current assets			
(a)	Current investments		1,790	1,627
(b)	Inventories			
(c)	Trade receivables	9	55,65,206	73,92,398
(d)	Cash and cash equivalents	10	67,079	1,55,895
(e)	Short-term loans and advances	11	8,306	45,090
(f)	Other current assets	12		
<b>TOTAL</b>			<b>80,04,117</b>	<b>1,03,39,578</b>
Notes on accounts				

Subject to our report even date

For Worldviewer Dot Com (India) Pvt. Ltd.

CA G.Ravimon FCA  
Chartered Accountant

Kochi Date: 05.12.2020



*Siby George*  
Managing Director  
Siby George  
Managing Director

*Jasmine Siby*  
Director  
Jasmine Siby  
Director

WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED		for the year ended	
Profit and loss statement		31.03.2020	31.03.2019
I. Revenue from operations	13	1,47,83,477	1,85,45,809
II. Other income	14	3,06,814	1,23,112
III. Total Revenue (I + II)		1,50,90,291	1,86,68,921
IV. Expenses:			
Employee benefits expense	15	36,02,181	44,40,711
Finance costs	16	8,49,684	7,81,207
Depreciation and amortization expense		3,82,831	5,16,794
Other expenses	17	1,02,06,896	1,29,16,441
Audit Fees	18		
Total expenses		1,50,41,592	1,86,55,153
V. Profit before exceptional and extraordinary items and tax (III-IV)		48,699	13,768
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		48,699	13,768
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		48,699	13,768
X Tax expense:			
(1) Current tax		7,597	3,580
(2) Deferred tax			(5,007)
(3) Prior period tax		(14,710)	
Profit (Loss) for the period from continuing operations (VII-VIII)		55,812	15,195
XI Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		55,812	15,195
XVI Earnings per equity share:			
XV (1) Basic		0.47	0.13
XVI (2) Diluted		0.47	0.13

Subject to our report even date

CA G.Ravimon FCA  
Chartered Accountant  
Kochi Date: 05.12.2020



For Worldviewer Dot Com (India) Pvt. Ltd. For Worldviewer Dot Com (India) Pvt. Ltd.  
Siby George Managing Director Jasmine Siby Director  
Managing Director Director



NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2020

1. ACCOUNTING POLICIES

**(a) Accounting Concepts**

The accounts are prepared under the historical cost basis and as a going Concern. Accounting policies not referred to otherwise are consistent with generally accepted Accounting Principles. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

**(b) Fixed Assets**

Fixed Assets are stated at cost less depreciation.

**(c) Depreciation**

Depreciation is provided under Written Down Value Method at the rates specified under Schedule II of the Companies Act,2013.

**(d)Contingent Liability**

Contingent liabilities are not provided for and are disclosed by way of notes.

**(e)Employees Benefits**

i) Employee Benefits

Short term employee benefits are provided as and when they become due.

(f) Earnings per Share

The Earnings considered in ascertaining the companies Earnings Per Share comprises the Net Profit/(Loss) after tax (including the effect of any extraordinary items). The number of shares included in the computing the basic Earnings per Share are the weighted average of the number of shares outstanding during the year

g) Revenue Recognition

h) Income from Service Rendered:

Income from services rendered and other income are recognized on accrual basis; to the extent, the realisability thereof is certain.

i) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the company has a present obligation as a result of past event and it involves probable cash outflow to settle the obligation of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation as at the Balance sheet date.

j) Contingent Liabilities are not provided for and are disclosed by way of notes.

k) Accounting for Taxes on Income

i). Current Tax provided for is determined on the taxable income of the year at the rates applicable.

ii) Deferred Tax Liability / Asset are recognized as per Accounting Standard- 22 "Accounting for Taxes on Income" on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. Deferred Tax Assets are recognized only when there is reasonable/virtual certainty as to the realization of the same in future.

2.0	<u>Share Capital</u>	As at	
		31.03.2020	31.03.2019
<u>Authorised</u>			
1000000 Equity Shares of Rs10 each		1,00,00,000	1,00,00,000
<u>Issued, Subscribed &amp; Paid up</u>			
119200 Equity Shares of Rs.10 each fully paid		11,92,000	11,92,000

2.1	Reconciliation of shares held at the beginning and end of the year		
	Particulars	Equity Shares	
		Number	Amount
	Shares o/s at the beginning of year	1,19,200	11,92,000
	Shares Issued during the year	-	-
	Shares bought back during the year	-	-
	Shares outstanding at the end of year	1,19,200	11,92,000

## 2.2 Particulars of Shareholders holding more than 5% share in the Company

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares	% Holding	No. of Shares	% Holding
siby George	37,900	31.80	37,900	31.80
Jasmine Siby	43,100	36.16	43,100	36.16
Thomas George V	23,200	19.46	23,200	19.46
Prakash Sebastian	10,000	8.39	10,000	8.39

## Terms and conditions attached to shares

The Company has only one class of equity shares having a fair value of Rs.10/- per share.

## 2.3 Each holder of Equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their holding.

3	<u>Reserves &amp; Surplus</u>	31.03.2020	31.03.2019
<b>a. Capital Reserves</b>			
Opening Balance		50,000	50,000
(+ ) Current Year Transfer			
(- ) Written Back in Current Year			
Closing Balance		50,000	50,000
<b>h. Surplus</b>			
Opening balance		(56,505)	(71,701)
(+ ) Net Profit/(Net Loss) For the current year		55,812	15,195
(+ ) Transfer from Reserves			
(- ) Transfer to Reserves			
Closing Balance		(693)	(56,506)
<b>Total</b>		<b>49,307</b>	<b>(6,506)</b>

4	Long Term Borrowings	31.03.2020	31.03.2019
	<u>Secured</u>		
	(a) Term Loans		
	from banks	5,68,409	11,55,215
	from other parties	2,08,225	3,90,225
	( these are guaranteed by Directors)		
	(b) Loans and advances from related parties		
	(of the above, NIL is guaranteed by Directors and / or others)		
		7,76,634	15,45,440
	In case of continuing default as on the balance sheet date in repayment of		
	1. Period of default	NIL	NIL
	2. Amount	NIL	NIL
	<b>Total</b>	-	-
	<u>Unsecured</u>		
	(a) Term Loans		
	from banks		
	from other parties		
	( these are guaranteed by Directors)		
	(b) Loans and advances from related parties		
	Loans from directors	11,65,064	15,82,273
		11,65,064	15,82,273
	In case of continuing default as on the balance sheet date in repayment of		
	1. Period of default	NIL	NIL
	2. Amount	NIL	NIL
	<b>Total</b>	-	-
	<b>Total - Long Term Borrowings</b>	<b>19,41,698</b>	<b>31,27,713</b>

5	Short*Term Borrowings	31.03.2020	31.03.2019
	<u>Secured</u>		
	(a) Loans repayable on demand		
	from banks	42,38,331	42,50,049
	(Secured By Equitable Mortgage of land and buildings of the company)		
	balance sheet date in repayment of loans	42,38,331	42,50,049
	1. Period of default		
	2. Amount		
	<b>Total</b>		
6	<u>Trade Payables</u>	31.03.2020	31.03.2019
	Other payables (specify nature)		
	Sundry creditors	4,00,585	16,73,150
	<b>Total</b>	<b>4,00,585</b>	<b>16,73,150</b>

7	Short Term Provisions	31.03.2020	31.03.2019
	(a) Provision for employee benefits		
	Provison for Income Tax	7,597	3,580
	(b) Others (Specify nature)		
	Tax payable		
	TDS payable		1,981
	GST Payable	1,55,524	77,214
	KSWF Payable		460
	KFC Payable	428	
	ESI Payable	1,589	6,057
	Provident Fund	17,058	13,880
	Duties and taxes Payable		
	<b>Total</b>	<b>1,82,196</b>	<b>1,03,172</b>

Description	Gross Block				Depreciation				Net Block			
	Original cost as on 01.04.2019	Additions during the year	Revaluations/ (Impairments)	Deductions during the year	Original cost as on 31.03.2020	Up to 31.03.2019	For the year	Adjustment due to revaluations	On asset sold/adjusted	Total	WDV as on 31.03.2019	WDV as on 31.03.2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Tangible Assets (Not Under Lease)</b>												
Computer	26,76,183	-	-	-	26,76,183	26,67,444	5520.00	-	-	26,71,964	8,739	3,213.00
Software	11,45,719	-	-	-	11,45,719	11,32,906	8093.00	-	-	11,40,995	12,813	4,720.00
Furniture	10,38,823	-	-	-	10,38,823	9,65,180	18807.00	-	-	9,84,987	72,643	53,836.00
Building	25,45,340	-	-	-	25,45,340	34,29,749	105981.00	-	-	15,35,730	11,15,591	10,09,610.00
Plant and equipments	5,430	-	-	-	5,430	3,216	401.00	-	-	3,617	2,214	1,813.00
Office Equipments	1,31,906	-	-	-	1,31,906	60,421	13211.00	-	-	73,602	71,485	56,274.00
Mobile phone and Telephone	1,59,170	-	-	-	1,59,170	94,426	11718.00	-	-	1,06,144	64,743	53,025.00
Air Conditioner	2,000	-	-	-	2,000	901	199.00	-	-	1,100	1,098	899.00
Plant and equipment	9,09,270	-	-	-	9,09,270	7,94,341	29755.00	-	-	8,24,096	5,14,929	85,174.00
Electrical & Comm. Equipments	1,02,094	-	-	-	1,02,094	93,013	2336.00	-	-	95,349	9,073	6,685.00
Motor Cycle	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Rice For Rice	17,40,100	-	-	6,99,700	10,40,400	13,19,483	13,139.00	-	6,99,700	7,51,142.00	4,20,617	2,89,258.00
Land	5,85,000	-	-	-	5,85,000	-	0.00	-	-	-	5,85,000	5,85,000.00
	1,10,40,975	-	-	6,99,700	1,03,41,275	85,62,080	327360	-	6,99,700	81,89,760	24,78,893	21,51,513.00
<b>Total (i)</b>												
<b>Tangible Assets (Under Lease) (ii)</b>												
	-	-	-	-	-	-	0	-	-	-	-	-
<b>Total (i) + (ii)</b>	1,10,40,975	-	-	6,99,700	1,03,41,275	85,62,080	327360	-	6,99,700	81,89,760	24,78,893	21,51,513.00
<b>Intangible Assets</b>												
Portals/development	15,68,033	-	-	6,99,700	15,68,033	13,46,229	55451.00	-	-	14,01,688	2,21,803	1,66,352.00
<b>TOTAL</b>	1,26,09,008	-	-	6,99,700	1,19,09,308	97,08,309	3,82,811	-	6,99,700	95,91,440	27,00,696	23,17,865

9	Trade Receivables	31.03.2020	31.03.2019
	Trade receivables outstanding for a period less than six months Unsecured, considered good	55,65,206	73,92,398
		55,65,206	73,92,398
	Trade receivables outstanding for a period exceeding six months Unsecured, considered good		
	<b>Total</b>	<b>55,65,206</b>	<b>73,92,398</b>

10	Cash and cash equivalents	31.03.2020	31.03.2019
	a. Balances with banks*	62,487	1,26,827
	This includes: online Gateways		20,289
	c. Cash on hand*	4,592	8,779
	<b>Total</b>	<b>67,079</b>	<b>1,55,895</b>

11	Short Term Loans, Deposits and Advances	31.03.2020	31.03.2019
	d. Other loans and advances (specify nature) Unsecured, considered good	8,306	45,090
		8,306	45,090
	<b>Particulars</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
	Directors *		
	Other officers of the Company *		
	Firm in which director is a partner *		
	Private Company in which director is a member		

12	Other current assets (specify nature)	31.03.2020	31.03.2019
	deffered tax	43,871	43,871
		<b>43,871</b>	<b>43,871</b>

Subject to our report even date

CA G.Ravimon FCA  
Chartered Accountant

Kochi Date: 05.12.2020



For Worldviewer Dot Com (India) Pvt. Ltd.  
Siby George Managing Director  
Managing Director

For Worldviewer Dot Com (India) Pvt. Ltd.  
Jasmine Siby Director  
Director



**WORLDVIEWER DOT COM (INDIA) PRIVATE LIMITED**

Schedules to Profit and Loss account			
13	Revenue from Operations	For the year ended	
		31.03.2020	31.03.2019
	Sale of services	1,47,83,477	1,85,45,809
	Income Form Magazine		
	<b>Total</b>	<b>1,47,83,477</b>	<b>1,85,45,809</b>

14	Other income	For the year ended	
		31.03.2020	31.03.2019
	Other income	163	1,23,112
	Profit on sale of vehicle	3,06,651	
	<b>Total</b>	<b>3,06,814</b>	<b>1,23,112</b>

15	Employee Benefit Expenses	For the year ended	
		31.03.2020	31.03.2019
	Salary	34,26,932	42,20,008
	Staff welfare	19,893	30,281
	Employers Contribution to ESI	37,543	60,360
	Employers Contribution to PF	1,17,813	1,27,362
	KSWF		2,700
	<b>Total</b>	<b>36,02,181</b>	<b>44,40,711</b>

16	Finance costs	For the year ended	
		31.03.2020	31.03.2019
	Interest expense	7,46,960	7,07,023
	Bank Charge	1,02,724	74,183
	<b>Total</b>	<b>8,49,684</b>	<b>7,81,207</b>

Other expenses	For the year ended	
	31.03.2020	31.03.2019
Direct expenses		
Taxi Expense	11,05,343	20,84,316
Travels Expenditure	83,95,804	93,65,208
	95,01,147	1,14,49,524
Admn. & selling expenses		
Advertisement	8,629	25,878
Business Promotion exp	12,460	9,288
Cleaning Charge A/c	8,750	29,638
Domain Renewal Charges	12,000	55,610
Electricity charges	49,797	1,25,206
Fuel expenses	53,715	3,11,285
Insurance	38,868	57,117
Kerala Travel Mart Expenses A/c		53,100
Office Expnese	33,329	37,381
Postage & Courier	350	440
Printing and Stationary	4,630	17,533
Rates & Taxes	95,237	62,714
Repairs & maintenance ( Machinery)	1,14,141	1,55,682
Server rent	45,750	74,108
Small coins		53
Subscription	7,816	9,440
Telephone Charges	1,44,634	2,20,219
Travelling Exp	65,866	1,24,133
Water Charges	6,777	16,214
Website development charges	3,000	68,000
<b>TOTAL</b>	<b>1,02,06,896</b>	<b>1,29,02,563</b>

Taxes Paid	For the year ended	
	31.03.2020	31.03.2019
(a) Current year	7,597	3,850
(b) Previous Year	14,140	13,878
(b) Refund Received	(28,850)	
<b>Total</b>	<b>(7,113)</b>	<b>17,728</b>

Subject to our report even date

CA G.Ravimon FCA  
Chartered Accountant  
Kochi Date: 05.12.2020



For Worldviewer Dot Com (India) Pvt. Ltd.

*Siby George*  
Siby George  
Managing Director

*Jasmine Siby*  
Jasmine Siby  
Director

For Worldviewer Dot Com (India) Pvt. Ltd.

*Jasmine Siby*

Director



19. In the opinion of the management all current assets, loans and advances have the value on realization in the ordinary course of business at least equal to the amount at which they are stated.

20. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company

21. In the absence of information relating to the Registration of Dealers under the MICROX, small and Medium Enterprise Act, information under the said Act could not be disclosed

22. Related party Disclosure as per Accounting Standard 18: "Related Party disclosure  
a) Key Management Personal

Name	Designation
Siby George	Managing Director
Jasmine Sebastian	Director

c) Transactions with Key Managerial Personnel are as under:

Remuneration To	Amount(Rs)
Siby George	480000
Jasmine Sebastian	360000
<b>TOTAL</b>	<b>840000</b>

23. Contingent Liabilities and commitments (wherever applicable)

- |  |             |
|--|-------------|
| i) Contingent Liabilities  | - Nil (Nil) |
| ii) Estimated amount of contract to be executed on capital account are not provided for: | - Nil (Nil) |
| iii) Other commitments   | - Nil (Nil) |

24. Additional information pursuant to the provisions of schedule vi to the Companies Act, 2013 (wherever applicable):

- |                                     |                 |
|-------------------------------------|-----------------|
| i) Earnings in Foreign Exchange     | : Rs 8,75,200/- |
| ii) Expenditure in Foreign Exchange | : Nil           |
| iii) CIF Value in Foreign Exchange  | : Nil           |

25. Previous years figures has been regrouped and rearranged wherever necessary.

As per our report of even date For Worldviewer Dot Com (India) Pvt. Ltd. For Worldviewer Dot Com (India) Pvt. Ltd.

CA G RAVIMON FCA  
Chartered Accountant  
Kochi, 05.12.2020

Siby George  
Managing Director  
Managing Director

Jasmine Siby  
Director  
Director

Director

