

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 2127010 @ 30%		638103
		<u>638103</u>
ADD: HEALTH AND EDUCATION CESS @ 4%		25524
		<u>663627</u>
<u>LESS TAX DEDUCTED AT SOURCE</u>		
SECTION 194H: COMMISSION OR BROKERAGE	237704	
SECTION 194A: OTHER INTEREST	64539	
SECTION 206CO: SECTION 206CO	5381	307624
		<u>356003</u>
<u>LESS ADVANCE TAX</u>		
0271852 - 56491 - 15/12/2021	150000	
0271852 - 53289 - 15/03/2022	70000	220000
		<u>136003</u>
<u>ADD INTEREST PAYABLE</u>		
INTEREST U/S 234B	9520	
INTEREST U/S 234C	11278	20798
		<u>156801</u>
TAX ROUNDED OFF U/S 288B		156800
<u>LESS SELF ASSESSMENT TAX U/S 140A</u>		
Indian Overseas Bank - 0270033 - 02310 - 31/10/2022	156800	156800
TAX PAYABLE		NIL

CALCULATION OF REMUNERATION ALLOWED U/S 40b

BOOK PROFIT (AS PER COMPUTATION)	2731623
MAXIMUM REMUNERATION ALLOWED [90% OF RS. 300000 + 60% OF NEXT RS. 2431623]	1728974
REMUNERATION PAID	1250000
REMUNERATION ALLOWED	1250000

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN PROFIT	ALLOWED REMUNERATION
M. EDWIN	250000			33.33%	675623	250000
M. JESU AMIRTHAM	750000			33.34%	675623	750000
M. SAHAYA RAJ	250000			33.33%	675623	250000
TOTAL	1250000	0			2026869	1250000

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	2127010	2127010	2127010	2127010	2127010	2127010
	44AD/44ADA/44AE				0	0	0
	TOTAL NORMAL INCOME	2127010	2127010	2127010	2127010	2127010	2127010
	TOTAL SPECIAL INCOME	0	0	0	0	0	0
	*TOTAL INCOME	2127010	2127010	2127010	2127010	2127010	2127010

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	638103	638103	638103	638103	638103	638103
	TAX + SURC + HECESS	663627	663627	663627	663627	663627	663627
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	307624	307624	307624	307624	307624	307624
	BALANCE TAX	356003	356003	356003	356003	356003	356003
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	53400	160201	267002	356003	356003	356003


