

MANGROVES HOSPITALITY PVT LTD,

PATTATHANAM, KOLLAM
BALANCE SHEET AS ON 31st March, 2016

Particulars	Sch. No.	31st March, 2016	31st March, 2015
		₹	
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	100000
(b) Reserves and Surplus (Profit & Loss)	2	- 23,002	-53523
(2) Non-Current Liabilities			
(a) Long-Term Borrowings (Long term Loan from Directors)	3	2,48,165	535432
(b) Deferred Tax Liabilities (Net)		-	
(3) Current Liabilities			
(a) Short-Term Borrowings	4	2,78,759	78273
(b) Trade Payables			
(c) Other Current Liabilities		-	
(d) Short-Term Provisions		-	
Total Equity & Liabilities		6,03,922	6,60,182
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	5	1,80,313	199750
(ii) Depreciation		17,502	19,437
(iii) Net Block		1,62,811	180313
(b) Non-current investments		-	
(c) Deferred tax assets (net)		-	
(d) Long term loans and advances		-	
(e) Other non-current assets	6	1,60,000	180000
(2) Current Assets			
(a) Current investments		-	
(b) Inventories		-	
(c) Trade receivables		-	
(d) Cash and cash equivalents	7	1,49,816	209385
(e) Short-term loans and advances	8	1,10,595	65095
(f) Other current assets	9	20,700	25389
Total Assets		6,03,922	6,60,182
NOTES TO ACCOUNTS			
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
Director		Director	
For Mangroves Hospitality Pvt. Ltd.			

KOLLAM
19.09.2016.

Director

VIVE OUR REPORT OF EVEN DATE ATTACHED

For Mangroves Hospitality Pvt. Ltd.

Managing Director



For G. VENUGOPALAN NAIR & CO.
Chartered Accountants

G. Venugopalan Nair
(Proprietor) 208601
FRN 0085858

MANGROVES HOSPITALITY PVT LTD.

PATTATHANAM, KOLLAM

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Sch. No.	31st March, 2016	31st March, 2015
I	Revenue from operations	10	65,66,750	25,46,407
II	Other Income		-	-
III	III. Total Revenue (I +II)		65,66,750	25,46,407
IV	Expenses:			
	Employee Benefit Expense	11	1,48,806	35,200
	Financial Costs	12	18,232	7,560
	Depreciation and Amortization Expense	13	37,502	39,437
	Other Administrative Expenses	14	63,31,689	25,17,733
	Total Expenses (IV)		65,36,229	25,99,930
V	Profit before exceptional and extraordinary items and tax		30,521	53,523
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		30,521	53,523
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		30,521	53,523
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations		30,521	53,523
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		30,521	53,523
XVI	Earning per equity share:			
	(1) Basic		-	0
	(2) Diluted		-	0

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For Mangroves Hospitality Pvt. Ltd.

(DIRECTOR)

(DIRECTOR)

Direct: VIDE OUR REPORT OF EVEN DATE ATTACHED

KOLLAM
For Mangroves Hospitality Pvt. Ltd.

Managing Director



For G. VENUGOPALAN NAIR & CO.
Chartered Accountants

G. Venugopalan Nair
(Proprietor) 208601
FRN 0085855

MANGROVES HOSPITALITY PVT LTD,

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 1 Share Capital

Sr. No	Particulars	31st March, 2016	31st March, 2015
1	AUTHORIZED CAPITAL 10000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
		1,00,000	1,00,000

Reconciliation of Number Of Shares Outstanding

Sr. No	Particulars	Current Year		Previous Year	
		Number	Amount	Number	Amount
1	Equity Share of Rs 10/- each fully paid up Shares outstanding at the beginning of the year	10,000	1,00,000	1,000	1,00,000
		10,000	1,00,000	1,000	1,00,000

details of equity share held by sahareholders holding more than 5% share of the aggregate share in the company

Sr. No	Particulars	Current Year		Previous Year	
		Number	Amount	Number	Amount
1	Renjith Sreekumar	60	60,000	60	60,000
2	Rahul reveendran	40	40,000	40	40,000
		100	1,00,000	40	40,000

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	31st March, 2016	31st March, 2015
1	Capital Reserve	53,523	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	30,521	53,523
	Balance brought forward from previous year	-	-
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	-	-
	Total in ₹	23,002	53,523

For Mangroves Hospitality Pvt. Ltd.

[Signature]
Managing Director



For Mangroves Hospitality Pvt. Ltd.

[Signature]
Director

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	31st March, 2016	31st March, 2015
1	Loan Repayable after one year		
	Directors Loan -Mr. Renjith Sreekumar	1,48,165	4,35,432
	Loan from Ajai Jaya Prasad	1,00,000	1,00,000
	Total in ₹	2,48,165	5,35,432

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	31st March, 2016	31st March, 2015
1	Loan Repayable on Demand		
	- From UBI Bank	2,26,850	
	- From HDFC Bank-Vechile	51,909	78,273
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
	Total in ₹	2,78,759	78,273

Schedule : 6 Other Non-Current Assets

Sr. No	Particulars	31st March, 2016	31st March, 2015
1	Priliminary Expences Not Writtern off		
	Defered Revanue	1,60,000	1,80,000
		-	-
		-	-
	Total in ₹	1,60,000	1,80,000

Schedule : 7 Cash & Cash Equivalent

Sr. No	Particulars	₹ 31st March, 2016	₹ 31st March, 2015
1	Cash-in-Hand		
	Cash Balance	95,126.85	61,512.40
	Petty Cash Balance	-	-
	Sub Total (A)	95,126.85	61,512.40
2	Bank Balance		
	With -United Bank of India-0046	35,413.13	1,03,294.55
	HDFC -9021	13,885.50	44,577.85
	Axis Bank	0.20	0.20
	HDFC -2986	5,389.93	
	Yes Bank -0012	0.39	
	Total	54,689.15	1,47,872.60
3	Cheques on Hand	-	-
	Total [A + B + C]	1,49,816.00	2,09,385.00

For Mangroves Hospitality Pvt. Ltd.

Managing Director



For Mangroves Hospitality Pvt. Ltd.

Director

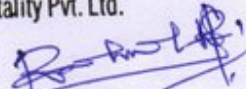
Schedule : 8 Short-term loans and advances

Sr. No	Particulars	31st March, 2016	31st March, 2015
1	<u>Loan to Directors</u> Rahul Raveendran	1,10,595 -	65,095 -
	Total in ₹	1,10,595	65,095

Schedule : 9 Other Current Assets


Sr. No	Particulars	31st March, 2016	31st March, 2015
1	Intrest Suspense	15,873	25,389
2	TDS	4,827	-
	Total in ₹	20,700	25,389

For Mangroves Hospitality Pvt. Ltd.


Director



For Mangroves Hospitality Pvt. Ltd.


Managing Director

MANGROVES HOSPITALITY PVT LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 5 Fixed Asset

Sr. No	Particulars	Rate	Gross Block			Depreciation Value at the end	Net Block WDV as on 31.03.2015
			Value at the beginning	Addition during the year	Deduction during the year		
I	<u>Tangible Assets</u>						
1	Furnitures & Fixtures	9.50%	114845.00	0	0	10,910	103935
2	Vehicles (Bike)	9.50%	61540.00	-	-	5,846	55,694
3	Mobile Phone	19%	2713.00	-	-	515	2,198
4	Computer & Equipment	19%	1215.00	-	-	231	984
	SUB TOTAL (A)		1,80,313	-	-	17,502	1,62,811
II	<u>Intangible Assets</u>		-	-	-	-	-
III	<u>SUB TOTAL (B)</u>		-	-	-	-	-
	<u>Capital Work-in-progress</u>		-	-	-	-	-
1	Building Under Construction		-	-	-	-	-
	Total [A + B]						

₹



For Mangroves Hospitality Pvt. Ltd.

 Managing Director

For Mangroves Hospitality Pvt. Ltd.

 Director

MANGROVES HOSPITALITY PVT LTD,

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2016

Schedule : 10 Revenue from Operations

Sr. No	Particulars	₹	₹
		31st March, 2016	31st March, 2015
1	Flight Ticket	13,84,431	1,48,700
2	Hotel Booking Charges	40,47,868	22,52,549
3	Visa Processing Fee Collected	1,04,800	1,45,158
4	Commission received	9,54,151	
5	Event Income	40,000	
6	House Boat Booking Income	35,500	
	Total in ₹	65,66,750	25,46,407

Schedule : 11 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
		31st March, 2016	31st March, 2015
1	Salaries & Incentives	67,000	35,200
2	Directors Remuneration	81,806	-
	Total in ₹	1,48,806	35,200

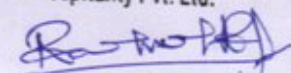
Schedule : 12 Financial Cost

Sr. No	Particulars	₹	₹
		31st March, 2016	31st March, 2015
1	Interest on Vechile loan	9,516	3,172
2	Bank Charges	8,716	4,388
	Total in ₹	18,232	7,560

Schedule : 13 Depreciation & Amortised Cost

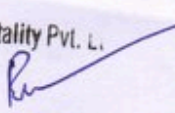
Sr. No	Particulars	₹	₹
		31st March, 2016	31st March, 2015
1	Depreciation	17,502	19,437
2	Preliminary Expenses W/O	20,000	20,000
	Total in ₹	37,502	39,437

For Mangroves Hospitality Pvt. Ltd.


Director



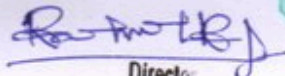
For Mangroves Hospitality Pvt. Ltd.


Managing Director

Schedule : 14 Other Administrative Expenses

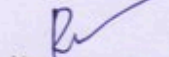
Sr. No	Particulars	₹	₹
		31st March, 2016	31st March, 2015
1	Advocate Fee		42989
2	Electricity Charges	7575	3708
3	Advertisement Exp	3594	6735
4	Commission	15000	5225
5	Dontion		6700
6	Flight, Visa, Hotal Booking,house boat booking Expences	5788513	2219047
7	Food Expences	13018	24428
8	News Papper and Periodicals	1482	275
9	Office Expences	236424	46385
10	Postage and Telegram	3562	1722
11	Printing and Stationary	5041	4253
12	Rent	36000	5003
13	Repairs & Maintanance	15000	25299
14	Tax & Licence Fee		10191
15	Telephone Charges	15612	14809
16	Travelling Expences	120682	82577
17	Fuel Expences	49224	18387
18	Audit fee	9000	
19	Insurance	1662	
20	Service tax	10300	
Total in ₹		63,31,689	25,17,733

For Mangroves Hospitality Pvt. Ltd.


Director



For Mangroves Hospitality Pvt. Ltd.


Managing Director

NOTES TO PROFIT & LOSS ACCOUNT AND BALANCE SHEET

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Financial Statements

- (a) The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and Provisions of the Companies Act, 2013 as adopted consistently by the company.
- (b) Accounting policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

B. Fixed Assets And Depreciation

Fixed Assets are shown at cost including borrowing cost.

C. Basis of Accounting

All income and expenditure items having a material bearing on the financial statements are recognized on accrued basis.

D. Contingent Liabilities

All known liabilities wherever material are provided for.

E. Deferred Revenue Expenditure

Preliminary expenses are written off over a period of ten years.

F. Retirement Benefits

As the company has not provided towards any retirement benefits.

G. Investments

The company does not have any Investments.

H. Inventories

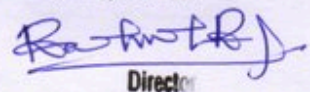
The company does not hold any inventory as on the date of Balance Sheet.

I. Taxes on Income

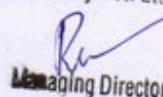
Taxes are paid As per rules



For Mangroves Hospitality Pvt. Ltd.


Director

For Mangroves Hospitality Pvt. Ltd.


Managing Director