



BINUMON & ASSOCIATES

CHARTERED ACCOUNTANTS

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XI/598/12,1ST FLOOR, ARAFA TOWER,
OPP. EMKE SILKS, NEAR MATHRUBHUMI,
VELIYANNUR ROAD, THRISSUR -680021.

AUDIT REPORT

We have audited the attached Balance Sheet of Mr. NISAR K I, Proprietor: WORLD AIR HOLIDAYS, 1/278, EDAPPAL ROAD, THRITHALA-679534, on 31st March 2018 and the Income & Expenditure Account for the year ended on that date, annexed there to:

These financial statements are the responsibility of the management; our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit -in accordance with the auditing standards generally accepted in India. Those standards are required that we plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements preparation. We believe that our audit provide a reasonable basis for our opinion.

We have obtained all the information and explanation; which to the best of our knowledge and belief where necessary for the purpose of our audit and found them to be satisfactory. In our opinion proper books of account have been kept by the institution, so far as appears from the examination of books.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

1. In the case of Balance Sheet of the state of affairs of the named institution as on 31st March 2019.
2. In the case of Income and Expenditure Account, Income over Expenditure of the above business for the year.

Place: THRISSUR

Date: 26/06/2019



For BINUMON & ASSOCIATES
Chartered Accountants

BINUMON. T. B.com, ACA
Proprietor (M.No.231128)
Firm Reg. No.015642S

WORLD AIR HOLIDAYS
PROPRIETOR: NISAR K I
1/278, EDAPPAL ROAD, TRITHALA-679534
BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT		FIXED ASSETS	
As per last balance sheet	5,20,090.50		
Add: Excess of Income over Expenditure for the year	5,69,996.47		
Less: Drawings	10,90,086.97		
	6,29,992.66	Schedule No.1	4,61,181.00
VEHICLE LOAN		CURRENT ASSETS, LOANS & ADVANCES	
Loan From Vijaya bank A/C -03471	3,83,000.00		
Less: Repaid during the year	30,418.00	Rent Advance	1,50,000.00
		Telephone Deposit	2,500.00
		Staff advance	10,000.00
SECURED & UNSECURED LOANS			1,62,500.00
Loan A/C no-1037	36,970.00		
Less: Repaid during the year	24,063.00		
		CLOSING BALANCES	
Loan A/C no-00765	49,177.00	FDRL A/C NO-00251	7,862.68
Less: Repaid during the year	10,061.00	SBI A/C NO-66614	803.53
		Cash in hand	4,08,865.10
Loan A/C no-1193	2,00,000.00		
Less: Repaid during the year	23,487.00		
			4,17,531.31
			10,41,212.31
			10,41,212.31

As per my report of even date attached

Place : Thrissur
 Date : 26/06/2019



For BINUMON & ASSOCIATES
 Chartered Accountants

BINUMON, T. B.com, ACA
 Proprietor (M.No.231128)
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WORLD AIR HOLIDAYS
PROPRIETOR: NISAR K I
1/278, EDAPPAL ROAD, TRITHALA-679534
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administration	4,82,760.00	By Tour contribution	58,03,719.51
Tour packages	43,73,047.00	Bank Interest	1,072.96
Charity and other activities	1,88,370.00		
Upkeep and maintenance	52,000.00		
Interest & bank Charges	46,940.00		
Depreciation-As per schedule -1	91,679.00		
Excess of Income over expenditure	5,69,996.47		
	58,04,792.47		58,04,792.47

As per my report of even date attached

Place : Thrissur
Date : 26/06/2019



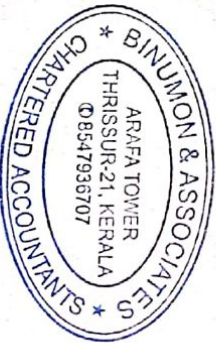
For BINUMON & ASSOCIATES
 Chartered Accountants

Bina
 BINUMON, T. B.com, ACA
 Proprietor (M.No.231128)
 Firm Reg. No.015642S

WORLD AIR HOLIDAYS
PROPRIETOR: NISAR K I
1/278, EDAPPAL ROAD, TRITHALA-679534
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To B/F	63,64,037.31	By B/F	24,07,339.00
		Dubai team 7 days trip - kerala	2,52,000.00
		T R K vaniyankulam staff - alapuzha	64,620.00
		Mercy college - goa,	1,14,680.00
		Modern school pottur -mysoor	89,000.00
		BMS school - palakkad - goa	1,03,600.00
		MES engineering college - hyderabad	1,25,290.00
		Bharath matha CBSE - mysoor	1,04,460.00
		Abhudabi team 6 days trip-kerala	2,63,980.00
		Mercy college - chikmangalur	1,08,800.00
		Vimala college - thrissur -mysoor	1,07,600.00
		MES valancheri - dreamworld	1,01,280.00
		Little flower college - coorg	1,10,420.00
		Soudhi arabia team 4 days trip-kerala	1,96,060.00
		Barathiya vidya bhavan ponnani - mysoor	84,050.00
		G H S edappal-vagamon	1,01,390.00
		P H SS Parathur - mysoor	1,06,670.00
		T R K - ooty	59,880.00
		Koppam - mysoor	62,038.00
		LF college - kodagu	71,800.00
		MES pattambi - mysoor	96,055.00
		Thavanoor gvt - mysoor	1,03,330.00
		Edappal gvt staff - kochi	21,465.00
		By Charity and other activities	
		Educational support	1,50,370.00
		Donations	38,000.00
	63,64,037.31		1,88,370.00
			50,44,177.00

As per my report of even date attached
Place : Thrissur
Date : 26/06/2019



For BINUMON & ASSOCIATES
 Chartered Accountants

B. T.
 BINUMON, T. B.com, ACA
 Proprietor (M.No.231128)
 Firm Reg. No.015642S

WORLD AIR HOLIDAYS
PROPRIETOR: NISAR K I
1/278, EDAPPAL ROAD, TRITHALA-679534
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

To B/F	RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
		63,64,037.31	<p>By B/F</p> <p>By <u>Upkeep and maintenance</u></p> <p>Vehicle maintenance</p> <p>Computer repair</p> <p>Office maintenance</p>	15,000.00 13,000.00 24,000.00	50,44,177.00
			<p>By <u>Capital expenditure</u></p> <p>Furniture & fittings</p> <p>Tools & Accessories</p> <p>Electrical Equipments</p> <p>Computer</p> <p>Eco vehicle (chassis no-27695)</p>	65,000.00 2,500.00 35,000.00 48,000.00 4,02,360.00	5,52,860.00
			<p>By <u>Loans, advances & deposits</u></p> <p>Rent Advance</p> <p>Telephone deposit</p> <p>Staff advance</p> <p>Loan A/C no-1037</p> <p>Loan A/C no-00765</p> <p>Loan A/C no-1193</p> <p>Vehicle loan vijaya bank A/C no 03471</p>	1,50,000.00 2,500.00 10,000.00 24,063.00 10,061.00 23,487.00 30,418.00	2,50,529.00
			<p>By <u>Loan interest</u></p> <p>Loan A/C no-1037</p> <p>Loan A/C no-00765</p> <p>Loan A/C no-1193</p> <p>Vehicle loan vijaya bank A/C no 03471</p>	2,569.00 6,487.00 11,918.00 25,966.00	46,940.00
			<p>By <u>Closing balances</u></p> <p>FDRL A/C NO-00251</p> <p>SBI A/C NO-66614</p> <p>Cash in hand</p>	7,862.68 803.53 4,08,865.10	4,17,531.31
		63,64,037.31			63,64,037.31

As per my report of even date attached

Place : Thrissur
Date : 26/06/2019



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WORLD AIR HOLIDAYS
 PROPRIETOR: NISAR K I
 1/278, EDAPPAL ROAD, TRITHALA-679534

SCHEDULES TO THE FINANCIAL STATEMENT AS ON 31 MARCH 2019

Schedule No:1 FIXED ASSETS

SL NO.	PARTICULARS	WDV AS ON 01.04.2018	TOTAL	DEPRECIATION %	AMOUNT	WDV AS ON 31.03.2019
1	Furniture & fittings	65,000	65,000	10%	6,500	58,500
2	Tools & accessories	2,500	2,500	15%	375	2,125
3	Electrical equipments	35,000	35,000	15%	5,250	29,750
4	Computer & accessories	48,000	48,000	40%	19,200	28,800
5	Eco vehicle (chassis no-27635)	4,02,360	4,02,360	15%	60,354	3,42,006
		5,52,860.00	5,52,860.00		91,679.00	4,61,181.00

Place : Thrissur
 Date : 26/06/2019

