

PRINCY TRAVEL,  
NEAR NORTHOVERBRIDGE, COCHIN -18  
BALANCE SHEET AS AT 31ST MARCH 2010

Liability	Schedule	31.03.10(Rs)	Assets	Schedule	31.03.10(Rs)
Capital Account	1	780,000.00	Fixed Assets	7	12,591,416.18
Current Account	2	2,283,546.92	Investment	8	1,210,500.00
Revaluation Reserve		900,000.00	Sundry Debtors	9	1,537,979.70
Secured loan	3	15,729,464.34	Loans & Advance (Assets)	10	7,963,971.18
Unsecured Loan from Relatives and Associate concerns	4	5,025,064.52	Deposits	11	303,500.00
Current Liabilities	5	934,090.12	Cash in Hand		374,531.67
Provisions	6	266,101.69	Bank Account	12	81,549.95
			Profit & Loss a/c	13	1,854,818.91
			Notes	14	
		25,918,267.59			25,918,267.59



Baby Thomas  
(Managing Partner)



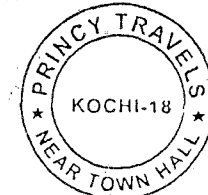
Mr. Levin Thomas  
(Partner)

Date :30.08.10  
Place:Ernakulam

As per our report of even date

**For ABRAHAM THOMAS & CO**  
**CHARTERED ACCOUNTANTS**  
Firm Regu. No:000021S


  
**R. VENKATARAMAN ACA**  
**PARTNER M. No:9935**




PRINCY TRAVEL  
NEAR NORTHOVERBRIDGE, COCHIN -18

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010

Particulars	Schedule	31.03.10(Rs)	Particulars	Schedule	31.03.10(Rs)
To operating Expenses	18	4,400,954.50	By Hire Charges	15	29,379,724.00
To Vehicle Expenses	19	14,287,840.91	By Other Income	16	61,412.00
To Administrative Expenses	20	4,573,148.55	By Commision Received	17	9,392.00
To Interest paid	21	2,515,657.00			
To Profit Before Depreciation		3,672,927.04			
		<u>29,450,528.00</u>			<u>29,450,528.00</u>
To Depreciation		2,129,041.66	By Profit Before Depreciation		3,672,927.04
To Interest on Capital					
EX Baby Thomas		40,000.00			
Vaïsa Thomas		30,000.00			
Levin Thomas		5,000.00			
Milya Thomas		3,000.00			
To Salary to Partners					
E X Baby Thomas		480,000.00			
Valsa Thomas		360,000.00			
Levin Thomas		240,000.00			
To Net Profit		385,885.38			
		<u>3,672,927.04</u>			<u>3,672,927.04</u>

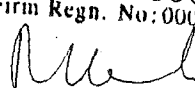
  
Baby Thomas  
(Managing Partner)

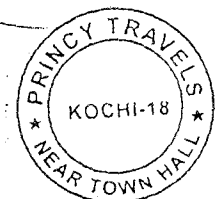
  
Mr. Levin Thomas  
(Partner)

Date :30.08.10  
Place: Ernakulam

As per our report of even date

**For ABRAHAM THOMAS & CO**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 000021S

  
R. VENKATARAMAN ACA  
PARTNER M. No: 9935



SCHEDULES FORMING PART OF BALANCESHEET

SCHEDULE 1 - CAPITAL ACCOUNT

	31.03.10(Rs)
E X Baby Thomas	400,000.00
Valsa Thomas	300,000.00
Levin Thomas	50,000.00
Milya Thoams	30,000.00
<b>Total</b>	<b>780,000.00</b>

SCHEDULE 2 - CURRENT ACCOUNT

	31.03.10(Rs)
E X Baby Thomas	645,020.70
Milya Thoams	850,559.00
Levin Thomas	820,182.58
Valsa Thomas	(32,215.36)
<b>Total</b>	<b>2,283,546.92</b>

SCHEDULE 3 - SECURED LOAN

	31.03.10(Rs)
Federal Bank -IPS 11537600051831( Non Scheduled Ban	1,830,703.00
Federal bank IPS -11537600051695(Non Scheduled Bank	6,244,800.00
HDFC Bank(Scheduled Bank)	503,782.00
Muthoot Leasing Finance Ltd	18,580.00
SBT Loan A/c (Scheduled Bank)	5,281,988.00
Federal Bank Od CC 291(Non Scheduled Bank)	1,849,611.34
<b>Total</b>	<b>15,729,464.34</b>

SCHEDULE 4 - UNSEURED LOAN FROM RELATIVES AND ASSOCIATES

	31.03.10(Rs)
Paul	1,000,000.00
Princy World Travels	3,975,064.52
Loan from George	50,000.00
<b>Total</b>	<b>5,025,064.52</b>

SCHEDULE 5 - CURRENT LIABILITIES

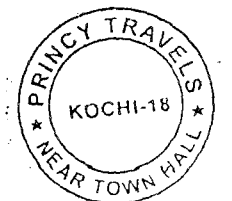
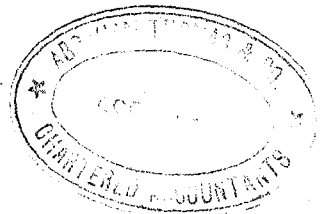
	31.03.10(Rs)
Expense Payable	1,250.00
Salary payable	111,210.00
Trip Allowance	137,716.00
Toll Advance	450.00
Sundry Creditors	683,464.12
<b>Total</b>	<b>934,090.12</b>

For PRINCY TRAVELS

Managing Partner

For PRINCY TRAVELS

Partner



SCHEDULE 6-PROVISIONS

	31.03.10(Rs)
Provision for ESI	2,575.00
Provision for PF	14,086.00
Provision for Audit fee	59,781.00
Service Tax	116,738.69
TDS	72,921.00
<b>Total</b>	<b>266,101.69</b>

SCHEDULE 8-INVESTMENT

	31.03.10(Rs)
Cial Shares	4,500.00
National Saving Certificate	1,000.00
Oen Shares	5,000.00
Princy World Travels Shares	1,200,000.00
<b>Total</b>	<b>1,210,500.00</b>

SCHEDULE 9-SUNDRY DEBTORS

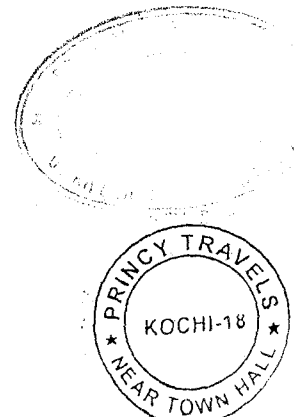
	31.03.10(Rs)
Fisat	872,695.00
Lakshore Hospital & Research Centre	70,409.00
OEN connectors	92,998.00
OEN India Ltd	156,981.00
OEN Technology Services	92,996.00
Princy Tours and Travels	53,968.70
Princy World Travel pvt ltd	197,932.00
<b>Total</b>	<b>1,537,979.70</b>

SCHEDULE 10-LOANS AND ADVANCES

	31.03.10(Rs)
Baby Thomas -Sethoor	700,000.00
Joseph V. J	3,000,000.00
Isra Agrotec Systems Pvt Ltd	1,903,337.33
Holiland Developers	991,196.48
Advance A/c	273,966.00
Loan - Sanuraj	250.00
Loan - Chandramohan	1,000.00
Loan - Francies	18,750.00
Loan - Gopi	200.00
Loan - Hari	200.00
Loan - Omanakuttan	5,030.00
Loan Devarajan	500.00
Loan -sreekumar	9,250.00
Loan Santhosh	535.00
Loan - Antony	49,150.00
Loan Jacob	1,500.00
Loan - Johnson	5,000.00
Loan-K P Sabu	1,500.00
Loan Prakash	3,000.00
Loan -Prasanth	500.00
Loan -Prasanth c	500.00
Loan -Unnikrishnan	5,000.00

For PRINCY TRAVELS

For PRINCY TRAVELS




PRINCY TRAVEL,  
NEAR NORTHVERBRIDGE, COCHIN -18

Schedule -7  
Fixed Assets

Item	Opening	Addition	Sales	Amount on Which Depreciation claimed	Depreciation	Balance Amount
Plant & Machinery Block I	9,414,575.10	145,000.00	200,000.00		1,393,061.27	7,966,513.83
Plant & Machinery Block II	3,816,630.19		-		572,494.53	3,244,135.66
Speed Governor		45,000.00	-	45,000.00	6,750.00	38,250.00
Computer	13,621.20	-	-		8,172.72	5,448.48
Building	1,185,467.76	-	-		118,546.78	1,066,920.98
Furniture & fittings	300,163.59	-	-		30,016.36	270,147.23
	14,730,457.84	190,000.00	200,000.00	14,720,457.84	2,129,041.66	12,591,416.18

For PRINCY TRAVELS  
  
 Managing Partner

For PRINCY TRAVELS  
  
 Partner



Salary Advance	5,250.00
TDS recoverable	598,326.00
Princy Garage	5,107.00
KPB Advertising	802.00
Prepaid Expenses	290,214.00
Princy Tours Ernakulam	43,612.00
Super Agencies	3,000.37
ST Xavier Industry	47,295.00
<b>Total</b>	<b><u>7,963,971.18</u></b>

**SCHEDULE 11-DEPOSITS**

	31.03.10(Rs)
Telephone Deposit	3,500.00 ✓
Delta Rr Deposit	300,000.00 ✓
<b>Total</b>	<b><u>303,500.00</u></b>

**SCHEDULE 12-BANK ACCOUNT**

	31.03.10(Rs)
Bank of India ,Ernakulam (Scheduled Bank-Current Acc	22,085.73 ✓
Federal Bank 1179, Ernakulam(Non Scheduled Bank-Cu	12,049.00 ✓
ICICI a/c(2),(Scheduled Bank -Current Account)	33,074.75 ✓
State Bank of India - Kaiga (Scheduled Bank )	6,643.00 ✓
State Bank of India - Ambalamedu (Scheduled Bank)	5,392.47 ✓
State Bank Of Travancore (Scheduled Bank)	2,305.00 ✓
<b>Total</b>	<b><u>81,549.95</u></b>


**SCHEDULE 13-PROFIT AND LOSS A/C**

	31.03.10(Rs)
Profit And Loss Account-Opeing Balance	(2,240,704.29)
Add Current Year Profit	385,885.38
<b>Total</b>	<b><u>(1,854,818.91)</u></b>

**Annexure -SUNDRY CREDITORS**

	31.03.10(Rs)
Carrier Aircon Ltd	11,141.00 ✓
Focus Automobile	12,080.00 ✓
kalpaka Transport Co Pvt Ltd	126,748.72 ✓
Krishna Enterprises	83,150.50 ✓
Sundaram Industries Ltd	121,340.00 ✓
M. G fuel point mukanoor	321,985.90 ✓
Power Care Industries	7,018.00 ✓
<b>Total</b>	<b><u>683,464.12</u></b>

For PRINCY TRAVELS  
  
 Managing Partner

For PRINCY TRAVELS  
  
 Partner



SCHEDULE 15-HIRE CHARGES

31.03.10(Rs)

Brilliant Income	1,823,100.00
Attapadi Income	52,700.00
Fisat Hire Charges	9,524,163.00
Lakeshore Hospital Hire charges	784,750.00
Oen Connectors hire Charges	1,132,637.00
Oen India Hire Charges	1,579,018.00
Oen Technology Services Hire Charges	1,161,012.00
Order form hire Charges	9,257,188.00
Package Tour Income	518,350.00
SME Hire Charges	29,541.00
Velankanni Hire Charges	3,372,065.00
☉ Cochin University hire charges	145,200.00
<b>Total</b>	<b><u>29,379,724.00</u></b>

SCHEDULE 16-OTHER INCOME

31.03.10(Rs)

Interest Received	6,551.00
Sundry Balance Writtenoff	586.00
Insurance Claim	19,500.00
Miscellaneous Income	34,775.00
<b>Total</b>	<b><u>61,412.00</u></b>

SCHEDULE 17-COMMISSION RECEIVED

31.03.10(Rs)


☉ Commission Received	9,392.00
<b>Total</b>	<b><u>9,392.00</u></b>

SCHEDULE 18-OPERATING EXPENSES

31.03.10(Rs)

Attapadi Exp	28,692.00
Batta - Others	34,712.00
Batta - Lakeshore	44,620.00
Batta Advance	
Order form Batta Paid	410,425.50
Order form Expenses Out Side	17,700.00
Order form other expenses	509,163.50

For PRINCY TRAVELS  
  
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Partner



Order form Permit charges	7,100.00
Trip Allowance	140,400.00
Brilliant Expenses	395,252.50
Package Tour Expenses	370,445.00
Velankanni Exp	494,770.50
Contingencies	100,825.00
Hire Charges Paid	1,403,738.00
Wages Company Trip	86,504.00
Wages School Trip	288,466.50
Work Shop - Staff & Labour Welfare	23,389.00
Workshop Maintenance	44,751.00
<b>Total</b>	<b>4,400,954.50</b>

**SCHEDULE 19-VEHICLE EXPENSES** 31.03.10(Rs)

Battery purchased	57,954.00
Insurance Charges(National Insurance)	375,370.00
Spare Parts purchased	434,091.00
Test work	661,828.00
Tyre Tube & Flap	403,020.00
Vehicle Tax Paid	2,820,362.00
Pollution Testing Charges	2,375.00
RTO Office Expenses	100,097.00
Toll and parking fee paid	22,106.50
Vehicle Repairs and maintenance	281,535.00
Diesel Expenses	408,235.50
Fuel Charges	4,389,152.41
Grease/oil	186,740.00
HSD paid	2,378,999.50
HSD - Brilliant	111,500.00
HSD Velankanni	1,205,788.00
Tyre re trading charges paid	448,687.00
<b>Total</b>	<b>14,287,840.91</b>

**SCHEDULE 20-ADMINISTRATIVE EXPENSES** 31.03.10(Rs)

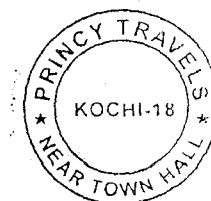
Salary	2,328,732.00
A/c Repairing	39,062.00
Advertisement Charges	192,844.00
Telephone Charges	125,236.00
Auditing Expenses	8,222.00
Bank Charges	67,054.72
Business promotion Expenses	115,100.00
Building Expenses	15,870.00
C D & Accessories	85,000.00
Commission Paid	285,078.00

For PRINCY TRAVELS

Managing Partner

For PRINCY TRAVELS

Partner




Computer Maintenance	5,022.00
Corporation Tax	11,179.00
Donation paid	6,951.00
ESI Employers A/c	25,471.00
Educational expenses	5,500.00
Electricity Charges	94,819.00
Ex- Gratia Paid	109,600.00
Gift Expenses	24,500.00
Medical Expenses	88,490.00
Membership fee	11,067.00
Misellaneous Expenses	51,675.65
Office Expenses	3,280.50
PF -Employers A/c	87,401.00
Postage & Telegram	1,061.00
Printing & Stationary	46,655.00
Security Charges paid	31,952.00
Staff Welfare Expenses	11,859.00
Traveling Expenses	57,359.00
Legal Charges	17,800.00
Caution Deposit	32,100.00
Rates and License	110.00
Tour Division Expenses	95,499.00
Repairs & Maintenance - Car	7,423.00
Service Tax -08-09	51,142.68
TDS Writtenoff	399,943.00
<u>For Audit</u>	
Audit fee	33,090.00
<b>Total</b>	<b><u>4,573,148.55</u></b>

**SCHEDULE 21-INTEREST PAID**

Interest Paid	2,515,657.00
<b>Total</b>	<b><u>2,515,657.00</u></b>

For PRINCY TRAVELS

  
Managing Partner

For PRINCY TRAVELS

  
Partner

