

A.Y. 2019-2020

Name : SKYWAYS HOLIDAYS PRIVATE LIMITED

Previous Year : 2018-2019

Address : SKYWAYS BUILDING

PAN : AAJCS 4296 C

PATTOM

Status : Domestic Company

POTTAKUZHY, THIRUVANANTHAPURAM - 695

D. O. I. : 25-Jul-2005

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Statement of Income

		Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			-4,44,466	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		76,852		
37 disallowance	1	31,050		
40 disallowance	2	9,810	1,17,712	
			<u>-3,26,754</u>	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	3		7,922	
Adjusted Profit of Business-1			<u>-3,34,676</u>	
Total income of Business and Profession			<u>-3,34,676</u>	
Less: Depreciation as per IT Act	8		91,424	
Income chargeable under the head "Business and Profession"				-4,26,100
■ Income from other sources				
Interest income	4		7,922	
Income chargeable under the head "other sources"				7,922
Total				<u>-4,18,178</u>
Unabsorbed Losses	5			4,18,178
Less - Brought forward losses set off	9			0
■ Total Income				<u>0</u>
Tax on total income				0
Minimum Alternative Tax	6		0	
Tax credit C/F u/s 115JAA	10	9,707	0	
TDS	7		7,279	
Total prepaid taxes				<u>7,279</u>
Balance Tax				<u>-7,279</u>
Fee u/s 234F				<u>1,000</u>
■ Refund Due				<u><u>6,280</u></u>

Schedule 1

Disallowances of expenditure u/s 37

<i>Personal expenditure</i>	Expenditure	% disallowed	Disallowance
Donation	1,050	100	1,050
Deposits written off	30,000	100	30,000
Total Disallowance			<u><u>31,050</u></u>

Schedule 2**Disallowances of expenditure u/s 40**

Description	Expenses	Disallowance
40(a)(i) / (ia) / (ib): Default in TDS / Equalisation Levy		
40(a)(ia): Fees for professional or technical services	32,700	9,810
Total Disallowance		9,810

Schedule 3

	Amount
<i>Income considered under other heads</i>	
Interest received	7,922
Grand total	7,922

Schedule 4**Interest income**

Name of the Bank	Interest
<u>Interest on Time Deposits</u>	
Interest Of Corporation Bank	7,922

Schedule 5

Description	Unabsorbed Loss	Loss not to be C/F, if any
Ordinary Business Loss	3,26,754	3,26,754
Depreciation unabsorbed	91,424	
Total	4,18,178	3,26,754

Schedule 6

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit before tax as per P & L A/c		-4,44,466
Less: Provision for Tax in P&L A/c		43,290
Net profit after tax (A)		<u>-4,87,756</u>
<u>Additions (if considered in Profit and Loss account)</u>		
Deferred Tax debited to P & L A/c		43,290
Total additions (B)		<u>43,290</u>
Book Profit (A + B - C)		<u><u>-4,44,466</u></u>
Mat on book profit		0
Mat with SC & Cess on book profit		0
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		76,852
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes	

Schedule 7

TDS as per Form 16A

Deductor, TAN


	TDS deducted	TDS claimed in current year	Gross receipt offered
Corporation Bank Thiruvananthapuram Kerala, TAN- TVDS00910A	0	0	
Ebixcash World Money Limited, TAN- MUMC08073C	17	17	330
Fcm Travel Solutions India Private Limited, TAN- MUMF09221C	296	296	5,920
Karvat Cover-more Assist Private Limited, TAN- MUMK15078A	3,246	3,246	64,881
Tek Travels Private Limited, TAN- DELT07132G	2,730	2,730	54,603
Travelshore Technologies Private Limited, TAN- TVDT02436A	990	990	19,788
<i>Total</i>	<u>7,279</u>	<u>7,279</u>	<u>1,45,522</u>

Bank A/c for Refund: ICICI BANK 626205204858 IFSC: ICIC0006262

Date : 13-Feb-2020

Place : THIRUVANANTHAPURAM

For SKYWAYS HOLIDAYS PRIVATE LIMITED


Authorised Signatory