

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**

CIN : U63030KL2019PTC059016

Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31,2024

	Particulars	Note No.	For the Year ended 31st March 2024	For the Year ended 31st March 2023
	<b>Income :</b>			
I.	Revenue from operations	12	7,94,04,471.17	6,72,14,152.00
II.	Other Income	13	-	-
III.	<b>Total Income (I+II)</b>		<b>7,94,04,471.17</b>	<b>6,72,14,152.00</b>
	<b>Expenses:</b>			
IV.	Employee benefit expense	14	41,42,000.00	29,10,000.00
	Finance Cost	`	1,85,045.06	18,910.11
	Depreciation and amortization	8	2,64,254.13	16,794.96
	Other expenses	16	7,34,80,168.85	6,40,76,181.00
	<b>Total expenses</b>		<b>7,80,71,468.04</b>	<b>6,70,21,886.07</b>
V.	Profit before exceptional and extra ordinary items and tax (III-IV)		<b>13,33,003.13</b>	<b>1,92,265.93</b>
VI.	Exceptional items			-
VII.	Profit before extra ordinary items and tax (V-VI)		<b>13,33,003.13</b>	<b>1,92,265.93</b>
VIII.	Extra ordinary items			-
IX.	<b>Profit before tax (VII-VIII)</b>		<b>13,33,003.13</b>	<b>1,92,265.93</b>
X.	Tax expense:			
	(1) Current tax	12	2,58,610.00	36,055.00
	(2) Deferred tax - (expense)	4	1,24,021.05	(7,177.31)
XI.	Profit(Loss) for the period from continuing operations (IX-X)		<b>9,50,372.08</b>	<b>1,63,388.24</b>
XII.	Profit(Loss) from discontinuing operations		-	-
XIII.	Tax expense for discontinuing operations		-	-
XIV.	Profit(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV.	<b>Profit(Loss) for the period (XI-XIV)</b>		<b>9,50,372.08</b>	<b>1,63,388.24</b>
XVI.	<b>Earnings per equity share:</b>			
	(1) Basic		9.50	1.63
	(2) Diluted		9.50	1.63

To be read with the notes and schedules attached to and forming part of the accounts.

For & on behalf of the Board of Directors of  
Travelogue Holiday's India Private Limited

As per our report even date attached  
For SVRL and Co.

ISHAQ KARE KUNNUMMAL  
Director  
DIN: 08522990

CA Sivakumar M  
Partner  
Membership No:222959

HASEELA KUNYIL  
Director  
DIN: 08522991

Place : Ernakulam  
Date : 05-09-2024  
UDIN : 24222959BKBZIIY8845

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**CIN : U63030KL2019PTC059016**  
**Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104**  
**BALANCE SHEET AS AT MARCH 31, 2024**

	Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Share holders' funds</b>			
	(a) Share capital	1	10,00,000.00	10,00,000.00
	(b) Reserves and surplus	2	10,00,968.06	50,595.98
	(c) Money received against share warrants			-
(2)	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	3	1,26,42,467.35	4,65,710.11
	(b) Deferred Tax Liability	4	1,16,843.74	-
	(c) Long term Provisions		-	-
(3)	<b>Current liabilities</b>			
	(a) Short-term borrowings		-	-
	(b) Trade payables	5	14,20,114.21	9,29,294.51
	(c) Short term provision	6	2,58,610.00	36,055.00
	(d) Other current liabilities	7	6,81,303.55	24,84,123.00
	<b>TOTAL</b>		<b>1,71,20,306.91</b>	<b>49,65,778.60</b>
<b>II.</b>	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant & Equipement & Intangible Assets			
	(i) Property, Plant & Equipments	8	1,15,21,134.91	5,75,205.04
	(ii) Intangible assets		-	-
	(b) Non-Current investments		-	-
	(c) Deferred Tax Asset		-	-
	(d) Long-term loans and advances		-	-
	(b) Non-Current investments		-	-
	(c) Deferred Tax Asset	4	-	7,177.31
	(d) Other Non-current Assets			
(2)	<b>Current assets</b>			
	(a) Trade receivables	9	-	-
	(b) Cash and cash equivalents	10	55,06,179.30	43,80,572.25
	(c) Short term loans advance	11	92,992.70	-
	(d) Other current assets	12	-	2,824.00
	<b>TOTAL</b>		<b>1,71,20,306.91</b>	<b>49,65,778.60</b>

To be read with the notes and schedules attached to and forming part of the accounts.

*For & on behalf of the Board of Directors of*  
**Travelogue Holiday's India Private Limited**

**As per our report even date attached**  
**For SVRL and Co.**

**ISHAQ KARE KUNNUMMAL**  
Director  
DIN: 08522990

**CA Sivakumar M**  
**Partner**  
**Membership No:222959**

**HASEELA KUNIYIL**  
Director  
DIN: 08522991

**Place : Ernakulam**  
**Date : 05-09-2024**  
**UDIN : 24222959BKBZiy8845**

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	2023-24	2022-23
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per Profit And Loss Account	13,33,003.13	1,62,265.93
Depreciation	2,64,254.13	16,794.96
Miscellaneous expense written off		-
Interest	1,85,045.06	(18,910.11)
Operating profit before Working Capital Changes	17,82,302.32	1,60,150.78
Increase/ (Decrease) in Short-term Borrowings		-
Increase/ (Decrease) in Trade Payables	4,90,819.70	5,40,528.05
Increase/ (Decrease) in Other Current Liabilities	(18,02,819.45)	24,24,123.00
Increase/ (Decrease) in Short-term Provisions	222555.00	28,655.00
Decrease/ (Increase) short term loans & advances	(92,992.70)	-
Decrease/ (Increase) in Trade Receivables	-	14,800.00
Decrease/ (Increase) in other current asset	2,824.00	(2,824.00)
Decrease/ (Increase) in inventories		-
	(11,79,613.45)	30,05,282.05
Cash Generated From Operations	6,02,688.87	31,65,432.83
Income Tax Paid	(2,58,610.00)	(36,055.00)
<b>Net Cash From Operating Activities</b>	<b>3,44,078.87</b>	<b>31,29,377.83</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment towards purchase of Fixed Assets	(1,12,10,184.00)	(5,92,000.00)
Payment towards Work-in-Progress		-
Proceed from sale of Assets		-
<b>Net Cash Flow from Investing Activities</b>	<b>(1,12,10,184.00)</b>	<b>(5,92,000.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(1,85,045.06)	18,910.11
Repayment of Loans	(4,65,710.11)	
Proceeds from Issue of Shares		-
Loan from Director	-	
Long Term Borrowings	67,82,084.06	4,65,710.11
<b>Net Cash Flow from Financing Activities</b>	<b>61,31,328.89</b>	<b>4,84,620.22</b>
<b>Net Increase/ (Decrease) in Cash And Cash Equivalent</b>	<b>-4734776.238</b>	<b>30,21,998.05</b>
Cash And Cash Equivalents At The Beginning	43,80,572.25	13,58,574.20
Cash And Cash Equivalents at the End	(3,54,203.99)	43,80,572.25

As per our report of even date attached

**For, SVRL&CO**  
**Chartered Accountants**  
**FRN 016182S**

**SIVAKUMAR M**  
**Partner**  
**MRN :222959**

**Place : Ernakulam**  
**Date : 05-09-2024**  
**UDIN : 24222959BKBZIIY8845**

**For and on behalf of the Board of Directors of**  
**Travelogue Holdiays India Private Limited**

**ISHAQ KARE KUNNU** **HASEELA KUNYIL**  
**Director** **Director**  
**DIN: 08522990** **DIN: 08522991**

	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs		
1	<b>Current Ratio</b>	<b>Current Assets</b> Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets		<b>Current Liabilities</b> Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	14,20,114    2,58,610   6,81,304 23,60,028		
2	<b>Debt Equity Ratio</b>	<b>Total Liabilities</b> Total Outside Liabilities	1,51,19,339	<b>Shareholder's Equity</b> Total Shareholders Equity	20,00,968	2.37	1.28
3	<b>Debt Service Coverage Ratio</b> (For Ind AS Companies Profit before OCI)	<b>Net Operating Income</b> Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	12,14,626	<b>Debt Service</b> Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	-	-	-
4	<b>Return on Equity Ratio</b>	<b>Profit for the period</b> Net Profit after taxes - preference dividend (if any)	9,50,372	<b>Avg. Shareholders Equity</b> (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	15,25,782	0.62	0.16
5	<b>Inventory Turnover Ratio</b>	<b>Cost of Goods sold</b> (Opening Stock + Purchases) – Closing Stock	-	<b>Average Inventory</b> (Opening Stock + Closing Stock)/2	-	-	-
6	<b>Trade Receivables Turnover Ratio</b>	<b>Net Credit Sales</b> Credit Sales	-	<b>Average Trade Receivables</b> (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	-	-
7	<b>Trade Payables Turnover Ratio</b>	<b>Total Purchases</b> Annual Net Credit Purchases	-	<b>Average Trade Payables</b> (Beginning Trade Payables + Ending Trade Payables) / 2	1,47,333	-	-
8	<b>Net Capital Turnover Ratio</b>	<b>Net Sales</b> Total Sales - Sales Return	7,94,04,471	<b>Average Working Capital</b> Current Assets - Current Liabilities	32,39,144	24.51	11.39
9	<b>Net Profit Ratio</b>	<b>Net Profit</b> Profit After Tax	9,50,372	<b>Net Sales</b> Sales	7,94,04,471	0.012	0.00
10	<b>Return on Capital employed</b>	<b>EBIT</b> Profit before Interest and Taxes	13,33,003	<b>Capital Employed *</b> Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	1,47,60,279	0.09	0.13
11	<b>Return on Investment</b>	<b>Return/Profit/Earnings</b>	13,33,003	<b>Investment **</b>	20,00,968	0.67	0.13

\* Capital Employed could be treated three ways

Total Assets - Current Liabilities  
Fixed Assets + Working Capital  
Equity + Long Term Debt

\*\*\* ROI as per GN

$$ROI = \frac{MV(T1) - MV(T0) - \sum C(t)}{MV(T0) + \sum [W(t) * C(t)]}$$

where, T1 = End of time period

T0 = Beginning of time period

t = Specific date falling between T1 and T0

MV(T1) = Market Value at T1

MV(T0) = Market Value at T0

C(t) = Cash inflow, cash outflow on specific date

W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as  $[T1 - t] / T1$

Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF FINANCIAL STATEMENTS AS ON MARCH 31, 2024**

**COMPANY OVERVIEW**

Travelogue Holiday's India Private Limited is a company incorporated on 29 July 2019. The main object of the company is to engage in the business of Travel and tour

**SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies adopted in the preparation of the accounts are as under:

- (a) **Basis of Accounting**  
The financial statement of the Company are prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), on accrual basis under historical cost Convention as a going concern. The company has prepared these financial statements to comply with the requirements of mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted for the preparation of financial statements are consistent with those the previous year except when a newly issued accounting standards is initially adopted or a revision to an existing standard requires a change in the accounting policy hitherto in use and when the statute mandate the change.
- (b) **Property ,plant and equipment**  
Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any.Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use,as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method.Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.
- (c) **Depreciation and Amortisation:**  
i) Depreciation on tangible assets has been provided on Straight Line Method (SLM), by adopting the useful lives prescribed as per Part C of Schedule II to the Companies ii) Cost of Software is treated as Intangible Assets and is amortised over a period of five years in accordance with Accounting Standards (AS ) 26.
- (d) **Investments:**  
Long Term Investments are stated at cost. Diminution of value, if any, which is not considered temporary in nature, is provided for. Current investments are carried at lower of cost and fair value.
- (e) **Inventories:**  
Company does not hold any inventory in its ordinary course of business.
- (f) **Revenue Recognition:**  
The company recognizes revenue in respect of sale of goods or of rendering of service when they are invoiced to customers. Revenue in respect of any other Income is recognized when there is no significant uncertainty as to its determination or realization exists.
- (g) **Borrowing Costs:**  
Borrowing costs are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. Other borrowing costs are recognized as expenditure for the period in which they are incurred.
- (h) **Foreign Currency Transaction:**  
Transactions in foreign currency are accounted at the exchange rate prevailing on the date of transactions. Monetary assets and liabilities denominated in foreign currency are transacted at the exchange rate prevailing on the last date of the accounting year and the resultant exchange difference, if any, are recognized in the Statement of Profit and Loss.
- (i) **Provisions,Contingent Liabilities and Contingent Assets:**  
Provisions are recognized when the company has a present obligation as a result of past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates.  
Contingent Liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation.  
Contingent Assets are neither recognized nor disclosed in the accounts.
- (j) **Tax on Income:**  
Income tax is accounted in accordance with Accounting Standard on Accounting for Taxes on Income (AS-22), which includes current taxes and deferred taxes. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961.  
Deferred tax on account of timing difference between taxable and accounting income is accounted using the tax rate and tax law enacted or substantively enacted by the balance sheet date. Deferred tax assets in respect on unabsorbed depreciation or carried forward losses are recognized to the extent there is reasonable certainty of realization of such assets. Other deferred tax assets are recognised to the extent there is a reasonable certainty of their realization. However, deferred tax asset in respect of preliminary expenses incurred are not recognize as there is no virtual certainty regarding the benefit to be recovered from it.
- (k) **Previous Year Figures:**  
Previous year's figures have been regrouped and or recast wherever necessary, to be in conformity with current year's layout.
- (l) **Earning per Share:**  
In accordance with Accounting Standard (AS-20), 'Earnings per Share' issued by Institute of Chartered Accountants of India, basic and diluted earnings per share are computed using the weighted average number of equity shares outstanding during the period.
- (m) **Leases:**  
Leases, where the lessor has effectively retains substantially all the risks and rewards of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.
- (n) **Impairment of Assets:**  
The company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. Based on such assessment, impairment loss if any is recognized in the Statement of Profit and Loss of the period in which the asset is identified as impaired. The impairment loss recognized in the prior accounting periods are reversed if there has been a change in the estimate of recoverable amount. There is no impairment of asset during the financial year.
- (o) **Use of Estimates:**  
The preparation of the final statement in conformity with GAAP requires Management to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating contingent asset and liabilities as at the date of the financial statement and reported accounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

*For & on behalf of the Board of Directors of*  
**Travelogue Holiday's India Private Limited**

**ISHAQ KARE KUNNUMMAL**  
Director  
DIN: 08522990

**As per our report even date attached**  
**For SVRL and Co.**

**HASEELA KUNIYIL**  
Director  
DIN: 08522991

**CA Sivakumar M**  
**Partner**  
**Membership No:222959**

**Place : Ernakulam**  
**Date : 05/09/2024**

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**CIN : U63030KL2019PTC059016**  
**Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2024**

**NOTES TO ACCOUNTS**

**1) SHARE CAPITAL**

(i) The Company has only one class of shares referred to as equity shares having par value of Rs 10/-

PARTICULARS	As at March 31 2024	As at March 31 2023
a) Authorized Capital : (Equity Shares of Rs 10/- each )	10,00,000.00	10,00,000.00
b) Issued, Subscribed & Paid-up Capital : (Equity Shares of Rs 10/- each )	10,00,000.00	10,00,000.00
	<b>10,00,000.00</b>	<b>10,00,000.00</b>

(ii)The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2024 and March 31, 2023 is set out below:

PARTICULARS	As at March 31,2024		As at March 31,2023	
	No. of Shares	Amount	No. of Shares	Amount
No. of shares at the beginning	1,00,000.00	10,00,000.00	1,00,000.00	10,00,000.00
Add: Shares issued during the period	-	-	-	-
No. of shares at the end	<b>1,00,000.00</b>	<b>10,00,000.00</b>	<b>1,00,000.00</b>	<b>10,00,000.00</b>

The company has only one class of shares referred to as equity shares having a par value of Rs 10/-

Each holder of one equity share has right one vote per share

In the event of liquidation of the Company, the equity shareholders will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the num

(iii)Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

PARTICULARS	As at March 31,2024		As at March 31,2023	
	No. of Shares	%	No. of Shares	%
ISHAQ KARE KUNNUMMAL	50,000.00	0.50	50,000.00	0.50
HASEELA KUNIYIL	50,000.00	0.50	50,000.00	0.50
	<b>1,00,000.00</b>	<b>1.00</b>	<b>1,00,000.00</b>	<b>1.00</b>

iv) Details of Promoters

Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	% of total shares	% Change during the year
ISHAQ KARE KUNNUMMAL	50,000.00	0.50	-
HASEELA KUNIYIL	50,000.00	0.50	-
<b>Total</b>	<b>1,00,000.00</b>	<b>-</b>	<b>-</b>

Details of Promoters

Shares held by promoters at the end of the year 31st March 2023

Promoter Name	No. of Shares	% of total shares	% Change during the year
ISHAQ KARE KUNNUMMAL	50,000.00	0.50	-
HASEELA KUNIYIL	50,000.00	0.50	-
<b>Total</b>	<b>1,00,000.00</b>	<b>-</b>	<b>-</b>

**2) RESERVES & SURPLUS**

Reserves and Surplus consists of the following:

PARTICULARS	As at March 31 2024	As at March 31 2023
Surplus:		
Opening balance	50,595.98	(82,792.26)
Add: Net profit (loss) after tax transferred from Statement of Profit and Loss	9,50,372.08	1,33,388.24
Amount available for appropriation	10,00,968.06	50,595.98
Less: Appropriations:		
<b>Surplus-Closing Balance</b>	<b>10,00,968.06</b>	<b>50,595.98</b>

**3) LONG-TERM BORROWINGS**

Long-term borrowing consist of the following:

**3.1 SECURED LOANS:**

PARTICULARS	As at March 31 2024	As at March 31 2023
(a) <b>Term Loans :</b>		
<b>From banks -</b>		
<b>Secured :</b>		
IndusInd bank {secured by exclusive charge over Vehicle -Maruthi Dzire}	-	4,65,710.11
<u>ICICI Bank, Cochin</u> { Account Statement for LACOC00048615531 from 30-Aug-23 to 25-Jun-24}	4,62,388.31	-
<u>ICICI Bank, Cochin</u> {Account Statement for LACOC00049192843 from 21-Dec-23 to 25-Jun-24}	5,77,615.27	-
<u>ICICI Bank, Cochin</u> {Account Statement for LACOC00048988746 from 07-Nov-23 to 25-Jun-24}	4,83,122.29	-
<u>ICICI Bank, Cochin</u> {Account Statement for LACOC00048988760 from 07-Nov-23 to 25-Jun-24}.	4,83,122.29	-
<u>ICICI Bank, Cochin</u> {Account Statement for LACOC00049604093 from 15-Mar-24 to 25-Jun-24}.	15,00,000.00	-
<u>ICICI Bank, Cochin</u> Account Statement for LACOC00048578711 from 24-Aug-23 to 25-Jun-24	4,62,388.31	-
<u>IndusInd Bank</u> {Account Statement for ESO20434L from 24/11/2023 to 21/10/2027, Engine No : D71041892}	13,93,213.91	-
<u>IndusInd Bank</u> {Account Statement for ESO20435L from 13/12/2023 to 15/11/2027, Engine No : D71041892}	14,20,233.68	-
	<b>67,82,084.06</b>	<b>4,65,710.11</b>
(b) <b>Loans and advances from related parties:</b>		
<b>Loan from directors</b>	58,60,383.29	-
	<b>1,26,42,467.35</b>	<b>4,65,710.11</b>

4) **DEFERRED TAX LIABILITIES**

Major components of deferred tax balances consist of following:

PARTICULARS	As at March 31	As at March 31
	2024	2023
Opening balance	(7,177.31)	-
Add: Current year Deferred Tax Liabilities	1,24,021.05	(7,177.31)
<b>Total</b>	<b>1,16,843.74</b>	<b>(7,177.31)</b>

5) **Trade Payables**

Trade payables consist of the following:

PARTICULARS	As at March 31	As at March 31
	2024	2023
Creditors- For Expenses	14,20,114.21	9,29,294.51
<b>Total</b>	<b>14,20,114.21</b>	<b>9,29,294.51</b>

Trade Payables ageing schedule: As at 31st March,2024

PARTICULARS	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii)Others	8,52,122.60	4,12,348.03	1,55,643.58	-	14,20,114.21
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March,2023

PARTICULARS	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii)Others	5,40,528.05	3,84,781.04	3,985.42	-	9,29,294.51
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

6) **SHORT-TERM PROVISIONS**

PARTICULARS	As at March 31,2024	As at March 31,2023
Provision for Taxation	2,58,610.00	36,055.00
<b>Total</b>	<b>2,58,610.00</b>	<b>36,055.00</b>

7) **OTHER CURRENT LIABILITIES**

PARTICULARS	As at March 31,2024	As at March 31,2023
Audit fee Payable	50,000.00	30,000.00
Advance From Customers	-	24,08,387.17
GST Payable	81,938.60	45,735.83
Advertisement expense payable	2,73,000.00	-
Travelling expense payable	2,76,364.95	-
<b>Total</b>	<b>6,81,303.55</b>	<b>24,84,123.00</b>

10) **CASH AND CASH EQUIVALENTS**

Cash and Cash Equivalents consist of the following:

PARTICULARS	As at March 31,2024	As at March 31,2023
(a) Cash in Hand	59,999.69	-
(b) Balances with Bank Accounts:		
ICICI	53,18,926.93	41,57,854.43
Indusind	1,27,252.68	2,22,717.82
<b>Total</b>	<b>55,06,179.30</b>	<b>43,80,572.25</b>

11) **SHORT-TERM LOANS AND ADVANCES**

Short-Term Loans and Advances consist of the following:

PARTICULARS	As at March 31,2024	As at March 31,2023
a) TDS Receivable for AY 2024-2025	8,403.70	-
b) TCS Receivable for AY 2024-2025	84,589.00	-
c) TDS Receivable for AY 2023-2024	-	2,824.00
<b>Total</b>	<b>92,992.70</b>	<b>2,824.00</b>

For & on behalf of the Board of Directors of  
Travelogue Holiday's India Private Limited

As per our report even date attached  
For SVRL and Co.

ISHAQ KARE KUNNUMMAL  
Director  
DIN: 08522990

CA Sivakumar M  
Partner  
Membership No:222959

HASEELA KUNIYIL  
Director  
DIN: 08522991

Place : Ernakulam  
Date :05-09-2024  
UDIN :24222959BKBZIV8845

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**Aiswarya Building,, Opp.Town Hall , SouthKalamassery,, Ernakulam, Ernakulam, Kerala - 683104**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2023**

12) **REVENUE FROM OPERATIONS**

PARTICULARS	For the Period ended 31 March 2024	For the Period ended 31 March 2023
Vehicle Hire Charges	7,17,44,060.90	6,29,00,421.00
Agency Commission	76,60,410.27	43,13,731.00
<b>TOTAL</b>	<b>7,94,04,471.17</b>	<b>6,72,14,152.00</b>

13) **OTHER INCOMES**

**Other incomes consist of the following:**

PARTICULARS	For the period ended	
	31.03.2024	31.03.2023
Discount Received	-	-
Interest on IT Refund	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

14) **EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	For the Period ended 31 March 2024	For the Period ended 31 March 2023
Staff Salary and other allowances	26,92,000.00	21,05,000.00
Director's Remuneration	14,50,000.00	8,05,000.00
<b>TOTAL</b>	<b>41,42,000.00</b>	<b>29,10,000.00</b>

15) **FINANCE COST**

PARTICULARS	For the Period ended 31 March 2024	For the Period ended 31 March 2023
Interest on Car Loan	1,85,045.06	18,910.11
<b>TOTAL</b>	<b>1,85,045.06</b>	<b>18,910.11</b>

16) **OTHER EXPENSE**

**Other expenses consist of the following:**

PARTICULARS	For the Period ended 31 March 2024	For the Period ended 31 March 2023
Vehicle Hire Charges	7,17,44,060.90	6,29,00,421.00
Telephone charges	67,142.00	54,000.00
Travelling Expense	2,76,364.95	1,20,000.00
Office Rent	3,00,000.00	3,00,000.00
Electricity Charges	36,466.00	72,000.00
Advertisement	2,73,000.00	-
Audit Fee	50,000.00	-
Software Expenses	-	4,41,760.00
Software AMC	1,20,000.00	1,20,000.00
Renewal Charges	2,75,000.00	18,000.00
Festival & Bonus	50,000.00	50,000.00
Staff accomodation	1,33,000.00	-
Mobile application maintenance	25,000.00	-
Office renovation	1,30,135.00	-
<b>TOTAL</b>	<b>7,34,80,168.85</b>	<b>6,40,76,181.00</b>

17) **EARNING PER SHARE**

**Computation of Weighted Average Number of Shares:**

PARTICULARS	For the period ended	
	31.03.2024	31.03.2023
No. of shares considered as basic average shares outstanding	1 00 000.00	1 00 000.00
Add: Dilutive effect	.00	.00
No. of shares considered as weighted average shares and potential outstanding	1 00 000.00	1 00 000.00
Basic Earnings Per Share	9.50	1.63
Dilutive Earnings Per Share	9.50	1.63
Diluted Earnings per Share is not calculated as there are no potential share holders.		

18) **RELATED PARTY DISCLOSURE**

**A List of Related Parties**

Sl No.	Name	Nature of Relation
1	Ishaq	Key Management Personnel
2	Haseela	Key Management Personnel

**B RELATED PARTY TRANSACTIONS**

Name of the Related Party	For the period ended	
	31.03.2024	31.03.2023
Transactions during the year:		
Loan received from Ishaq	32,45,205.00	-
Loan received from Haseela	26,15,178.29	-
	<b>58,60,383.29</b>	-
Balance at the end of the year:		
Loan from Ishaq	32,45,205.00	-
Loan from Haseela	26,15,178.29	-
	<b>58,60,383.29</b>	-

*For & on behalf of the Board of Directors of  
Travelogue Holiday's India Private Limited*

As per our report even date attached  
For SVRL and Co.

**ISHAQ KARE KUNNUMMAL**  
Director  
DIN: 08522990

**CA Sivakumar M**  
Partner  
Membership No:222959

**HASEELA KUNIYIL**  
Director  
DIN: 08522991

**Place : Ernakulam**  
**Date : 05-09-2024**  
**UDIN : 24222959BKBZIIY8845**

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**CIN : U63030KL2019PTC059016**  
**Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104**

**Note 26 Contingent Liabilities and Commitments to the extent not provided for**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Other money for which the company is contingently liable		
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
<b>Total</b>	-	-

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**

**CIN : U63030KL2019PTC059016**

**Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104**

**Note: 8 Summary of Propert, plant and equipment Schedule as on 31 MARCH 2024**

PARTICULARS	GROSS BLOCK				Useful Life	DEPRECIATION				NET BLOCK	
	As on 1st April,2023	Additions for the period 01/04/2023 - 31/03/2024	Sale or Transfer/reversal	As on 31st March,2024		As on 1st April,2023	For the period 01/04/2023 - 31/03/2024	Reversal of Depreciation on 01/04/2023 - 31/03/2024	As on 31st March,2024	As on 31st March,2023	As on 31st March,2024
<b>Tangible Fixed Assets</b>											
motor car	5,92,000.00	1,10,79,895.00	-	1,16,71,895.00	8.00	16,794.96	2,56,064.13	-	2,72,859.09	5,75,205.04	1,13,99,035.91
plant & machinery	-	94,000.00	-	94,000.00	15.00	-	3,470.45	-	3,470.45	-	90,529.55
office equipments	-	36,289.00	-	36,289.00	3.00	-	4,719.55	-	4,719.55	-	31,569.45
<b>TOTAL</b>	<b>5,92,000.00</b>	<b>1,12,10,184.00</b>	<b>-</b>	<b>1,18,02,184.00</b>		<b>16,794.96</b>	<b>2,64,254.13</b>	<b>-</b>	<b>2,81,049.09</b>	<b>5,75,205.04</b>	<b>1,15,21,134.91</b>

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**

CIN : U63030KL2019PTC059016

Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104

**Statement Showing Computation of Depreciation as per Income Tax Act,1961**

Block	Rate	WDV as on 01-Apr-2023	Additions During the Period		Total	Deletions	Balance	Depreciation		WDV as on 31- March-2024
			Put to Use for more than 6 Months	Put to Use for Less than 6 Months				Put to Use for more than 6 Months	Put to Use for Less than 6 Months	
motor car	0.10	5,47,600.00	12,86,000.00	97,93,895.00	1,16,27,495.00	-	1,16,27,495.00	1,83,360.00	4,89,694.75	1,09,54,440.25
plant & machinery	0.10	-	57,000.00	37,000.00	94,000.00	-	94,000.00	5,700.00	1,850.00	86,450.00
office equipments	0.15	-	36,289.00	-	36,289.00	-	36,289.00	5,443.35	-	30,845.65
<b>Total</b>		<b>5,47,600.00</b>	<b>13,79,289.00</b>	<b>98,30,895.00</b>	<b>1,17,57,784.00</b>	<b>-</b>	<b>1,17,57,784.00</b>	<b>1,94,503.35</b>	<b>4,91,544.75</b>	<b>1,10,71,735.90</b>

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**CIN : U63030KL2019PTC059016**  
**Aiswarya Building,Opp.Town Hall,SouthKalamassery,Ernakulam,Kerala-683104**

**Statement Showing the Details of FA Additions for the year ended 31 MARCH 2024**

31-Mar-24

Date	Asset Group	Asset	Original Cost	Useful Life in years	Salvage Value	Depreciable amount over whole life of the Asset	No of Days used in FY 2022-23	Put to Use for more than 6 Months	Put to Use for Less than 6 Months
09-11-2023	Motor Car	MARUTI	6,40,600.00	8	32,030.00	6,08,570.00	143	-	6,40,600.00
23-12-2023	Motor Car	MARUTI	10,68,000.00	8	53,400.00	10,14,600.00	99	-	10,68,000.00
06-09-2023	Motor Car	MARUTI	6,43,000.00	8	32,150.00	6,10,850.00	207	6,43,000.00	-
22-03-2024	Motor Car	Innova crysta	19,99,000.00	8	99,950.00	18,99,050.00	9	-	19,99,000.00
09-11-2023	Motor Car	MARUTI	6,40,600.00	8	32,030.00	6,08,570.00	143	-	6,40,600.00
06-09-2023	Motor Car	MARUTI	6,43,000.00	8	32,150.00	6,10,850.00	207	6,43,000.00	-
24-11-2023	Motor Car	MARUTI	21,97,662.00	8	1,09,883.10	20,87,778.90	128	-	21,97,662.00
11-12-2023	Motor Car	MARUTI	32,48,033.00	8	1,62,401.65	30,85,631.35	111	-	32,48,033.00
11-04-2023	Plant and Machinery	AC	57,000.00	15	8,550.00	48,450.00	355	57,000.00	-
29-01-2024	Plant and Machinery	AC	37,000.00	15	5,550.00	31,450.00	62	-	37,000.00
06-08-2023	Computer and Accessories	Laptop	36,289.00	3	14,515.60	21,773.40	238	36,289.00	-
			<b>1,12,10,184.00</b>			<b>1,06,27,573.65</b>		<b>13,79,289.00</b>	<b>98,30,895.00</b>

**TRAVELOGUE HOLIDAY'S INDIA PRIVATE LIMITED**  
**CIN : U63030KL2019PTC059016**  
**Aiswarya Building,Opp.Town**

**Note:4 DEFERRED TAX LIABILITY**

Particulars	Amount in Rs.
WDV as per Companies Act, 2013	1,15,21,134.91
WDV as per IT Act	1,10,71,735.90
Timing Difference	4,49,399.01
Tax Rate	26.00%
<b>DEFERRED TAX (ASSET)/LIABILITY AS ON 31.03.2024</b>	<b>1,16,843.74</b>
<b>DEFERRED TAX (ASSET)/LIABILITY AS ON 31.03.2023</b>	<b>(7,177.31)</b>
<b>DEFERRED TAX (Asset)/Liability for the year</b>	<b>1,24,021.05</b>