

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	JAYASREE TRAVELS&TOURS COMPANY			AACFJ9235C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	PB NO.5236	Pettah.P.O				
	Road/Street/Post Office	Area/Locality		Status Firm		
	Patoor	Trivandrum				
	Town/City/District	State	Pin	Aadhaar Number		
	Kerala	KERALA	695024			
	Designation of AO(Ward/Circle)			Original or Revised		
	DCIT-C-1(2) TVM			ORIGINAL		
E-filing Acknowledgement Number		501728121151016	Date(DD/MM/YYYY)		15-10-2016	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1885730
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1885730
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	582691
	5	Interest payable			5	54663
	6	Total tax and interest payable			6	637354
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	71771
			c	TCS	7c	0
d			Self Assessment Tax	7d	565583	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	637354	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by JAYASREE .V in the capacity of PARTNER

having PAN ASJPV1838N from IP Address 59.96.9.113 on 15-10-2016 at KERALA

Dsc SI No & issuer 2413533CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**A.Y. 2016-2017**

Name : Jayasree Travels&Tours Company

Previous Year : 2015-2016

Address : PB NO.5236

PAN : AACFJ 9235 C

Pettah.P.O

Ward/Circle : DCIT-c-1(2) TVM

Patoor

Status : Partnership Firm

Trivandrum, Kerala - 695 024

D. O. F. : 26-Jun-2000

**Statement of Income**

	Rs.	Rs.	Rs.
<b>■ Profits and gains of Business or Profession</b>			
<i>Business 1</i>			
Net Profit Before Tax as per P & L a/c		13,24,097	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c	18,24,531		
Interest and Remuneration to partners debited to P & L a/c	1	20,40,000	
37 disallowance	2	4,54,806	
36 disallowance	3	1,06,827	44,26,164
<i>Adjusted Profit from Business 1</i>		<u>57,50,261</u>	
Total income from Business and Profession		57,50,261	
Less: Depreciation as per IT Act	7	18,24,531	
Book profit		39,25,730	
Less: Remuneration and Interest to partners	4	<u>20,40,000</u>	
<i>Income chargeable under the head "Business and Profession"</i>			<u>18,85,730</u>
<b>■ Total Income</b>			<u>18,85,730</u>
<i>Tax on total income</i>			5,65,719
Add: Education cess			16,972
Tax with cess			<u>5,82,691</u>
Net Tax			5,82,691
TDS	5	71,771	
Total prepaid taxes			71,771
Balance Tax			5,10,920
Interest u/s 234B		35,763	
Interest u/s 234C		18,900	54,663
Net tax payable			5,65,583
Self-assessment tax paid	6		<u>5,65,583</u>
<b>■ Balance tax payable</b>			<u>0</u>

**Schedule 1**

**Interest and Remuneration to partners debited to P & L a/c**

<i>Description</i>		<u>Amount</u>
Interest to Partners		0

Remuneration to Partners	20,40,000
<i>Total</i>	<u>20,40,000</u>

**Schedule 2**

**Disallowances of expenditure u/s 37**

<i>Other expenditure</i>	<i>Disallowance</i>	
Penalty or fine for violation of law		
Interest On Tds	2,088	
Interest On Service tax	1,62,718	
Pf Old Dues	2,90,000	4,54,806
<i>Total Disallowance</i>		<u>4,54,806</u>

**Schedule 3**

**Disallowances of expenditure u/s 36**

<i>Description</i>	<i>Disallowance</i>
Employees' contribution to PF/ESI etc. paid after prescribed date u/s 36(1)(va)	
Employees contribution to PF& ESI	1,06,827
<i>Total Disallowance</i>	<u>1,06,827</u>

**Schedule 4**

**Remuneration and Interest to partners**

<i>Name of the partner</i>	<i>Interest deductible</i>	<i>Remuneration deductible</i>
Vinaja Vikraman- share Rs 480000		4,80,000
Vikraman K S- share Rs 540000		5,40,000
Jayasree .V- share Rs 660000		6,60,000
Sreekanth V- share Rs 360000		3,60,000
<i>Total</i>		<u>20,40,000</u>
<i>Deductible Remuneration and Interest</i>		20,40,000

**Calculation of allowable remuneration**

Book profit before Adjustments	39,25,730
Book profit	39,25,730
Allowable remuneration u/s 40(b)	24,45,438

**Schedule 5**

***TDS as per Form 16A***

<u>Name of the Deductor, TAN and Certificate No.</u>	<i>TDS deducted</i>	<i>TDS claimed in current year</i>	<i>Gross Receipts as per 26AS</i>
Ayyappa Hydro Power Limited, TAN- MUMA28786C	1,336	1,336	66,736
Canara Bank Punalur, TAN- TVDC00611C	43,251	43,251	4,32,512
Dept.of Tourism, TAN- TVDD00137E	16,000	16,000	8,00,000

Eland Holidays Private Limited, TAN- DELE05503B	600	600	30,000
Frontier Holidays Private Limited, TAN- BLRF01764A	3,015	3,015	1,49,660
Harmonia Ayurveda Health Garden Private Limited, TAN- TVDH00394C	906	906	45,300
Hongkong & Shangai Banking Corporation, TAN- CHEH00113B	2,740	2,740	27,427
India Tourism Dypt Corporation Ltd, TAN- CHEI00425F	407	407	20,345
Marvel Tours Pvt Ltd, TAN- CHNM01375D	1,130	1,130	55,370
Taj Kerala Hotels And Resorts Ltd, TAN- CHNT01463A	2,386	2,386	23,864
<i>Total</i>	<u>71,771</u>	<u>71,771</u>	<u>16,51,214</u>

**Schedule 6**

**Self Assessment tax paid**

Name of the Bank and BSR Code

State Bank Of Travancore - 0150662

<u>Date of deposit</u>	<u>Challan SI.no.</u>	<u>Challan Amount</u>
15-Oct-16	01524	5,65,583

*Bank A/c for Refund: ICICI Current a/c 626205073290 IFSC: ICIC0006262*

Date : 15-Oct-2016

Place : Kerala

For Jayasree Travels&Tours/Company

  
Authorised Signatory

**JAYASREE TRAVELS AND TOURS COMPANY**

P.B.No.5236,Pettah P.O.Pattoor,Trivandrum-695024

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016

PARTICULARS	Note No	Amount		PARTICULARS	Note No	Amount	
		Rs.	Ps.			Rs.	Ps.
To Operating Expenses	13	6,67,44,190		By Operating Income	11	8,30,56,008	
To Gross Profit c/d		1,63,11,818					
<b>TOTAL</b>		<b>8,30,56,008</b>		<b>TOTAL</b>		<b>8,30,56,008</b>	
				By Gross Profit b/d		1,63,11,818	
To Administrative Expenses	14	66,42,360		By Other Income	12	7,94,391	
To Employee Expenses	15	55,83,464					
To Finance Cost	16	17,31,756					
To Depreciation	6	18,24,531					
To Provision For Income Tax		6,37,354					
Net Profit :-							
transferred into Partners							
Current Account							
TDI	3,50,239						
K.S Vikraman	1,03,011						
V. Vinaja	1,03,011						
V. Sreekanth	65,241						
V. Jayasree	65,241						
		6,86,743					
<b>TOTAL</b>		<b>1,71,06,209</b>		<b>TOTAL</b>		<b>1,71,06,209</b>	

*As per books of account produced information and explanations furnished*

For JAYASREE TRAVELS AND TOURS COMPNA

*Vinaja*  
(VINAJA VISWAMBARAN)  
MANAGING PARTNER

  
(K.S VIKRAMAN)  
PARTNER

*Sreekanth*  
(SREEKANTH VIKRAMAN)  
PARTNER

*Jayasree*  
(JAYASREE VIKRAMAN)  
PARTNER

FOR S J N & ASSOCIATES  
CHARTERED ACCOUNTANTS



*S. Jayasree*  
(CA. S. J. N. JAYAN)  
MANAGING PARTNER  
Member ship No: 200287

Place: Trivandrum  
Date: 30/09/2016


**JAYASREE TRAVELS AND TOURS COMPANY**

P.B.No.5236,Pettah P.O.,Pattoor,Trivandrum-695024.

BALANCE SHEET AS ON 31st MARCH, 2016


LIABILITIES	Note No	Amount Rs. Ps.	ASSETS	Note No	Amount Rs. Ps.
Partners Capital Account	1	19,60,784	Fixed Assets	6	47,77,844
Secured Loan	2	1,70,83,944			
<b>Current Liabilities&amp;Provision</b>			<b>Current Asset, Loans&amp;Advance</b>		
(A) Statutory&Expense Payable	3	24,20,516	(A) Deposit,Loans&Advance	7	2,49,55,285
(B) Trade Payable	4	1,72,39,245	(B) Trade Receivable	8	2,94,15,931
(C) Other current Liabilities	5	44,22,144	(C) Cash& Bank Balance	9	5,05,303
Partners Current Account	10	1,65,27,731			
<b>TOTAL</b>		<b>5,96,54,364</b>	<b>TOTAL</b>		<b>5,96,54,363</b>

For JAYASREE TRAVELS AND TOURS COMPANY  As per books of account produced information and explanations furnished

  
(VINAJA VISWAMBARAN)  
MANAGING PARTNER

(K .S VIKRAMAN)  
PARTNER

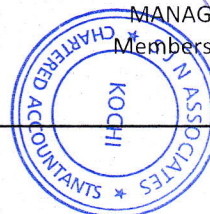
FOR S J N & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(SREEKANTH VIKRAMAN)  
PARTNER

  
(JAYASREE VIKRAMAN)  
PARTNER

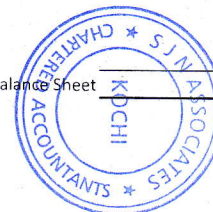
(CA.O.N.JAYAN)  
MANAGING PARTNER  
Membership No:200287

Place: Trivandrum  
Date:30/09/2016



JAYASREE TRAVELS AND TOURS COMPANY

	Amount	
	Rs.	Ps.
Note No.1		
<b><u>PARTNERS' CAPITAL ACCOUNT</u></b>		
K.S.Vikraman		2,94,117
V.Vinaja		2,94,117
Capital A/c - TDI		10,00,000
V.Sreekanth		1,86,275
V.Jayasree		1,86,275
As per Balance Sheet		19,60,784
<b><u>Note No. 2</u></b>		
<b><u>Loan From Banks</u></b>		
Canara Bank Punaloor OD 2364/ II		28,92,872
HDFC Mortgage Loan		1,23,32,803
VEHICLE LOAN FROM HDFC BANK		12,78,572
Canara Bank		5,79,697
As per Balance Sheet		1,70,83,944
<b><u>Current Liabilities</u></b>		
<b><u>Note No. 3</u></b>		
<b><u>(A)Stautory Payable</u></b>		
Service Tax Payable		10,92,184
TDS Payable		24,244
ESI Employees Contribution Payable		4,131
ESI Payable		287
Income Tax Payable		-
Professional tax payable		28,094
Service Tax Payable(By Receiver)		4,168
Provident Fund Employees Payable		20,421
Provision for Income Tax		6,37,354
		18,10,883
<b><u>(B)Expense Payable</u></b>		
Salary Payable		3,82,760
Guide Fee Payable		79,417
Internet Fee subscription Payable		6,113
Telephone&Mobile Charge Payable		21,118
Rent Payable		65,225
Audit Fee payable		55,000
		6,09,633
As per Balance Sheet( A+B)		24,20,516
<b><u>NOTE No. 4</u></b>		
<b><u>Trade Payable</u></b>		1,72,39,245
As per Balance Sheet		1,72,39,245
<b><u>NOTE No.5</u></b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
Caution Deposit From Staff		12,884
Security Deposit Drivers&Cleaners		39,250
Expense Payable- Drivers & Cleaners		15,633
Other Expense payable		1,51,210
Income received in advance		42,03,167
As per Balance Sheet		44,22,144



NOTE No.7

DEPOSITS, LOANS & ADVANCES

DEPOSITS

Electricity Deposit	78,314
ESI-Caution Deposit	23,180
Gujarat Travel Mart Deposit	5,000
Idea -ISD deposit	5,000
Rent Deposit	3,12,599
Sundry Deposit	10,000
Telephone Deposit	34,217
Internet Security Deposit	500
FD WITH HSBC BANK	26,50,000
INTEREST ON FD RECEIVABLE	24,687
<u>Loans &amp; Advances:</u>	
Advance for Expense	20,61,546
Brochure Contribution 2016	2,61,900
ADVANCE PAID FOR SOFTWARE CONTRACT	3,50,000
TDS Receiveable 2015-16	71,771
Marketing & Business Promotion Exp-ASSET	76,188
Membership - Prepaid	14,313
Prepaid Vehcile Insurance	2,33,861
JTT Air Division	53,697
Advance & Loan To Staff and Drivers	1,17,622
Vivn Luxury Suites Private Limited	1,85,70,891
	<hr/>
As per Balance Sheet	2,49,55,285
<u>Note No. 8</u>	
Trade Receivable	2,94,15,931
	<hr/>
As per Balance Sheet	2,94,15,931



Note No.9

**CASH AND BANK BALANCES**

Cash in hand	1,01,590
<b>Balance with Scheduled Banks:</b>	
Canara Current Account 1099201001002	174
HDFC PATTOOR BR	50,000
Axis Bank	2,27,040
Hdfc Delhi	1,10,044
I C I C I Bank	9,644
HSBC- Current A/c-092-113596-001	6,811
As per Balance Sheet	<u>5,05,303</u>

Note No.10

**PARTNERS' CURRENT ACCOUNT**

**Tour Designers of India Private Limited**

Openig Balance	10,53,464
Less : Drawings	1,84,050
Add : Share of Profit during the year 51%	3,50,239
: Addition during the year	15,000
As per Balance Sheet	<u>12,34,653</u>

**K.S.Vikraman**

Openig Balance	32,06,162
Add: : Share of Profit during the year 15%	1,03,011
: Addition during the year	1,14,77,778
: Remuneration	5,40,000
Less: Drawings	1,16,52,773
As per Balance Sheet	<u>36,74,179</u>

**V.Vinaja**

Openig Balance	1,03,86,323
Add: : Share of Profit during the year 15%	1,03,011
: Addition during the year	7,57,495
: Remuneration	4,80,000
Less: Drawings	7,09,817
As per Balance Sheet	<u>1,10,17,012</u>

**JayaSree.V**

Openig Balance	(4,11,254)
Add: : Share of Profit during the year 9.5%	65,241
: Addition during the year	6,00,000
: Remuneration	6,60,000
Less: Drawings	8,53,916
As per Balance Sheet	<u>60,071</u>

**Sreekanth . V**

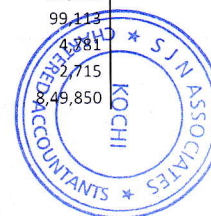
Openig Balance	1,36,576
Add: : Share of Profit during the year 9.5%	65,241
: Addition during the year	
: Remuneration	3,60,000
Less: Drawings	20,000
As per Balance Sheet	<u>5,41,817</u>

Tour Designers of India Private Limited

K.S.Vikraman	12,34,653
V.Vinaja	36,74,179
JayaSree.V	1,10,17,012
Sreekanth . V	60,071
	5,41,817
As per Balance Sheet	<u>1,65,27,731</u>



<b>Note No.11</b>	
<b>OPERATING INCOME</b>	
Vehicle Rental	33,07,822
Brochure Contribution and E Marketing Support Incom	4,73,755
Hotel Accomadation Booking	7,92,74,431
As per Profit and Loss account	8,30,56,008
<b>Note No.12</b>	
<b>OTHER INCOME</b>	
Other Income	10,385
Dept. of Tourism, Govt of Kerala	3,00,000
Interest on Term Deposit	4,44,605
Profit on Sale of Asset	39,401
As per Profit and Loss account	7,94,391
<b>Note No.13</b>	
<b>OPERATING EXPENSES</b>	
Toll Tour Expense.	22,880
SOFT DRINK & FOOD EXP.GUEST	12,18,167
Parking Tour Expense	1,06,400
Entrance Fee Tour Exp.	30,95,342
Air ticket fare	3,34,128
Brochure Contribution for Marketing Support	11,42,662
Cookery Show - Exp	1,10,000
Insurance Premium	25,000
OV HIRE CHARGES - DELHI	12,100
Toll & Parking	6,460
Others Tour Exp.	4,67,570
Vehicle Maintanance	9,87,376
Accomodation Charges	5,08,94,882
Site visit Expense	13,05,067
Fuel Expenses	18,08,810
Guide Fee	13,26,506
Vehicle - Hire Charges	16,24,921
Hire Charges - Package	15,94,135
Permit Fee	20,720
Vehicle Insurance	3,79,302
Visa Charges	26,000
Vehicle Tax	2,03,587
Vehicle Tracking System - Rent	32,175
	6,67,44,190
<b>NOTE No.14</b>	
<b>ADMINISTRATIVE EXPENSES</b>	
Audit fee	55,000
Business Promotion Expenses	5,58,578
Consultancy Charges	22,200
Discount to Customers	50
Festival Allowance	48,400
Interest on Service Tax	1,62,718
Internet Subscription Fee	1,20,478
Interest on TDS	2,088
Telephone Charges (land line)	31,679
Legal Fee	16,700
Miscellaneous Expenses	7,800
E Marketing	83,835
Mobile Phone Charges	2,62,967
Motor Welfare Fund	5,700
Newspapers & Periodicals	5,540
Office Expense	2,75,529
Pooja Expense	33,860
Printing & Stationery	99,117
Professional Fee	4,781
Rates&Taxes	2,715
Rent	8,49,850



Repairs & Maintanance Computer	54,431
Partners remuneration	20,40,000
Repairs & Maintanance Office	73,185
Repairs & Maintanance -general	8,095
Security Service Charges	3,89,661
Subscription & Membership Fee	10,674
Travelling Expense	2,73,574
Website Designing Charges	30,000
Water & Electricity Charges	7,794
Electricity Charges	2,51,306
ACCREDITAITON RENEWAL	5,000
Advertisement Exp	70,322
Courier Charges	34,375
Donation & Charities	1,700
Guest Entertainment Expenses	1,64,300
PF OLD DUES ( 7 Q)	2,90,000
Professional Charges	1,03,968
Preliminary Expense W/o	10,883
Interest on Income tax	1,692
Baddebts Write Off	1,71,819
As per Profit and Loss account	66,42,360
<b>NOTE No.15</b>	
<b>EMPLOYEE EXPENSE</b>	
Salary&Allowance	41,25,581
Salary for Drivers	7,61,313
House Rent Allowance	16,500
EPF-Employer Contribution	2,48,785
ESI-Employer Contribution	98,896
Staff Welfare Expenses	2,41,675
Medical Allowance	57,098
PF-Admin.Charges	33,616
As per Profit and Loss account	55,83,464
<b>Note No.16</b>	
<b>FINANCE COST</b>	
Interest on HDFC Mortgage Loan	4,80,100
Interest on OD	6,45,191
Interest on Vehicle Loan	3,55,658
Interest & Bank Charges	2,728
Loan Prcessing Fee	1,42,582
Bank Charges	1,05,498
As per Profit and Loss account	17,31,756



JAYASREE TRAVELS AND TOURS COMPANY								
FIXED ASSETS AND DEPRECIATION STATEMENT AS AT 31.03.2016								
Note 6								
Block No	Particulars	Opening Balance as on 01.04.2015	Additions Put Use less than 180 days	Put Use more than 180 days	Deletions	Total as on 31.03.2016	Depreciation % Amount	W.D.V as on 31.03.2016
I	<b>FURNITURE &amp; FIXTURE</b>							
	1. Furniture	6,92,021	8,750			7,00,771	0.10 69,640	6,31,131
		<u>6,92,021</u>	<u>8,750</u>			<u>7,00,771</u>	<u>69,640</u>	<u>6,31,131</u>
II	<b>PLANT &amp; MACHINERY</b>							
	2. Computer & Software	1,26,970	2,400	22,799		1,52,169	0.60 90,581	61,588
		<u>1,26,970</u>	<u>2,400</u>	<u>22,799</u>		<u>1,52,169</u>	<u>90,581</u>	<u>61,588</u>
	Air Conditioner	33,161				33,161	0.15 4,974	28,187
	CCTV	15,021				15,021	0.15 2,253	12,768
	Scanner Cannon 120		3,727			3,727	0.15 280	3,447
	DVD Player	6,036				6,036	0.15 905	5,131
	EPABX	13,622				13,622	0.15 2,043	11,579
	Room Cooler	301				301	0.15 45	256
	Electronic Voltage Stabilizer	1,436				1,436	0.15 215	1,221
	Electrical Fittings	7,494				7,494	0.15 1,124	6,370
	Fax Machine	9,189				9,189	0.15 1,378	7,811
	Guarage	39,049				39,049	0.15 5,857	33,192
	Mobile Hand Set	17,608				17,608	0.15 2,641	14,967
	Office Equipments	1,749				1,749	0.15 262	1,487
	P.C.O	5,525				5,525	0.15 829	4,696
	T.V & V.C.P	40,801				40,801	0.15 6,120	34,681
	Vehicle Tracking System	69,322				69,322	0.15 10,398	58,924
	Whirlpool Refrigerator	872				872	0.15 131	741
	Xerox Modi - Xk 35 C	3,489				3,489	0.15 523	2,966
	Water Purifier	20,145				20,145	0.15 3,022	17,123
		<u>2,84,820</u>	<u>3,727</u>			<u>2,88,547</u>	<u>43,000</u>	<u>2,45,547</u>
	<b>Vehicle</b>							
	Bajaj Platina-KL39A 5560	3,266				3,266	0.30 980	2,286
	Corolla-KL-01-As-5373	40,918				40,918	0.30 12,275	28,643
	Force Tempo Traveller -KL01 BA 8230	2,06,002				2,06,002	0.30 61,801	1,44,201
	Indigo Marina KI01 An 4026	19,627				19,627	0.30 5,888	13,739
	Innova KL 25 234	55,000				55,000	0.30 16,500	38,500
	Innova -KL25 - 9888	72,027			72,027		0.30 -	-
	Innova KL25 9897	72,027			72,027	0.30 21,608	50,419	
	Innova KL01-AM-6111						0.30 -	-
	Innova KL01-AM-6222						0.30 -	-
	Motor Bike		1,13,050			1,13,050	0.30 16,958	96,092
	Innova KL01-AM-6226	28,572			28,572		0.30 -	-
	Suzuki Heat- KL01 AS 4472	3,013			3,013	0.30 904	2,109	
	Suzuki Samurai -KL 01 R 4883	505			505	0.30 152	353	
	Tempo Traveler 4221	6,55,478			6,55,478	0.30 1,96,643	4,58,835	
	KL25 -4610 Evalia	5,12,432			5,12,432	0.30 1,53,730	3,58,702	
	KI 25 E 8 Evalia	4,89,807			4,89,807	0.30 1,46,942	3,42,865	
	Innova Delhi	7,67,285			7,67,285	0.30 2,30,186	5,37,099	
	KL 25E 4610 Evalia	16,58,350			16,58,350	0.30 4,97,505	11,60,845	
	Tempo traveler	8,64,128			8,64,128	0.30 2,59,238	6,04,890	
		<u>54,48,437</u>	<u>1,13,050</u>		<u>1,00,599</u>	<u>54,60,888</u>	<u>16,21,310</u>	<u>38,39,578</u>
	<b>Total</b>	<u>65,52,248</u>	<u>1,27,927</u>	<u>22,799</u>	<u>1,00,599</u>	<u>66,02,375</u>	<u>18,24,531</u>	<u>47,77,844</u>

